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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF-Brill Motors Co.—Merger Effective—

The merger between American Car & Foundry Motors Co. and The Brill Corp. became effective on Aug. 1, according to Charles J. Hardy, Chairman of the board of the surviving corporation, ACF-Brill Motors Co.—V. 160, p. 425.

Air Reduction Co., Inc. (& Subs.)—Earnings—

Period End. June 30—	1944—3 Mos.—1943	1944—6 Mos.—1943
Gross sales, less discounts, etc.	\$24,459,240	\$23,781,287
Operating expenses	18,779,820	17,942,034
Deprec. & amort.	966,354	873,172
Net operating income	\$4,713,066	\$4,966,081
Other income (less income charges)	39,089	338,037
Net income	\$4,752,155	\$5,304,118
Prov. for Fed. taxes on income	3,319,746	3,588,606
Net income	\$1,432,409	\$1,715,512
Com. shrs. outstg.	2,712,941	2,713,337
Earnings per share	\$0.5280	\$0.6323

—V. 160, p. 1.

Akron Canton & Youngstown Ry.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$364,012	\$332,632	\$270,929	\$271,704
Net from railway	111,099	113,335	80,078	116,532
Net ry. oper. income	50,995	58,674	39,106	60,288
From Jan. 1—				
Gross from railway	2,275,038	2,207,788	1,601,035	1,489,160
Net from railway	805,582	962,474	538,373	634,686
Net ry. oper. income	406,566	529,204	295,699	369,565

—V. 160, p. 1.

Alabama Power Co.—Earnings—

Period End. June 30—	1944—Month—1943	1944—12 Mos.—1943
Gross revenue	\$2,534,133	\$2,494,762
Operating expenses	914,977	879,395
Prov. for depreciation	273,600	265,600
Prov. for taxes	765,865	751,400
Gross income	\$579,690	\$598,366
Int. and other deducts.	255,609	258,440
Net income	\$324,081	\$339,926
Divs. on pfd. stock	189,082	189,082
Balance	\$134,999	\$150,844

—V. 160, p. 1.

Allegheny Ludlum Steel Corp.—Earnings—

Period End. June 30—	1944—3 Mos.—1943	1944—6 Mos.—1943
Net inc. aft. chgs., etc.	\$865,065	\$1,006,927
Earns. per com. share	\$0.65	\$0.76

*After providing \$3,143,970 for Federal income and excess profits taxes and for estimated refund on account of renegotiation of war contracts. †After provision for Federal income and excess profits taxes and renegotiation of war business.

Note—Above figures give effect to a credit for 10% excess profits tax refund.

H. G. Batcheller, President, explained that most departments continue to be pressed for production of steel for the war but added that in the overall picture considerable change in demand is taking place, reducing volume on some types of production.—V. 159, p. 1965.

American Airlines, Inc.—Reports Increase in Business

Operating figures for the first six months of 1944 were reported July 28 by American Airlines, Inc., showing increases in every phase of domestic business and a new high in the number of transatlantic flights operated under contract to the Air Transport Command. American Airlines crews made 1,717 transatlantic flights between Jan. 1 and June 30. At the end of 1943 American was averaging 150 transatlantic crossings a month, and in June of this year its crews flew across the ocean 403 times, or 1,495,939 miles.

Domestic revenue mileage has increased more than two million miles, reaching a total of 14,770,437 flown up to midnight of June 30, 1944. American flew 32 million more revenue passenger miles during the first six months of this year than it did in the same period of 1943. More mail and express have been carried by American Airlines from January to June, 1944, than in the corresponding months last year. More than 15½ million pounds of mail, an increase of over four million pounds, were flown up to June of this year, while express figures have risen from 9,310,690 pounds carried to 9,708,444.—V. 160, p. 426.

American Arch Co.—To Pay 50-Cent Dividend—

A dividend of 50 cents per share has been declared on the no par value common stock, payable Sept. 1 to holders of record Aug. 18. This compares with 25 cents per share paid on March 3 and June 1, this year. In 1943, the following distributions were made: March 3 and June 1, 25 cents each; Sept. 1, 50 cents; Dec. 1, \$1; and Dec. 23, \$1.50.—V. 158, p. 1341.

American Barge Line Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1944	†1943
*Consolidated net income	\$1,872,611	\$1,446,703
Federal income & excess profits taxes	1,305,000	1,191,000
Reserve for contingencies	118,000	
Net income	\$449,611	\$255,703
Earnings per common share	\$1.50	\$0.85

*Before provisions for Federal taxes on income and contingencies. †Revised.—V. 160, p. 321.

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American Bank Note Co.—Interim Report—

Period End. June 30, '44—	—2d Quar.—	—6 Months—
	Company	Consol.
Earnings	\$833,974	\$1,198,460
Depreciation	66,356	80,998
Balance	\$767,618	\$1,117,462
Miscellaneous income	14,593	37,416
Div. from foreign sub.	123,252	123,252
Total income	\$905,463	\$1,154,878
Other deductions	28,346	46,862
Pfd. div., foreign sub.		18,747
Prov. for inc. & excess profits taxes	589,000	799,150
Est. post-war refund	C747,000	C760,514
Profit for period	\$335,117	*\$350,633

*The results of operations of the foreign subsidiaries have been included in the consolidated statements at the official rates of exchange. The above figures do not include the results of operations of the British subsidiary for the month of June.—V. 159, p. 1965.

American Business Credit Corp.—Chairman Elected—

Enoch L. Kincaid, previously associated with Beneficial Industrial Loan Corp., in charge of bank relations, has been elected Chairman of the board of directors.—V. 158, p. 1341.

American Encaustic Tiling Co., Inc.—Note Retired—

Malcolm A. Schweiker, Pres., Aug. 1, in letter to stockholders, said in reviewing certain occurrences in the affairs of this company: The note of \$125,000 owed by Shawnee Pottery Co. to this company, secured by a first mortgage on its plant at Zanesville, Ohio, has been paid in full by Shawnee Pottery Co.

Under the terms of such note and prior to its payment, this company had an option to purchase up to 80,000 shares of the capital stock of Shawnee Pottery Co. at \$1.25 per share; but prior to the payment of such note an agreement was entered into with Shawnee Pottery Co., whereby such option was extended to Dec. 31, 1945.

In view of the uncertain conditions which are expected to exist during and after the war period, and consequent inability to anticipate the financial requirements of this company, it was considered inadvisable to exercise, at this time, the option to purchase stock of Shawnee Pottery Co.

As previously reported, this company's property at Perth Amboy, N. J., is leased to Titeflex Metal Hose Co., which is engaged in manufacturing products for the war effort. Under the terms of the lease, such company can continue the lease until March 1, 1946, unless the war ends prior thereto, in which event this company can regain possession of the plant upon two months' notice. At this time it appears fairly likely that the Perth Amboy property will be in use for the manufacture of war products until or near the end of the Pacific war.

The tile products of this company have been, since 1937, sold through American-Franklin-Olean Tiles, Inc., a sales company operated and owned equally by American Encaustic Tiling Co., Inc., Franklin Tile Co., and The Olean Tile Co., Inc.

This company has entered into agreements with and between American-Franklin-Olean Tile Co., Franklin Tile Co., and The Olean Tile Co., Inc., whereunder, among other things, the equally owned sales company, American-Franklin-Olean Tiles, Inc., a Delaware corporation, ceases operations as of Aug. 1, 1944; and thereupon all its sales activities, personnel, sales offices, warehouses, etc., are being taken over and operated by American-Franklin-Olean Tile Co., a Pennsylvania corporation. In addition to sales activities, American-Franklin-Olean Tile Co. will manufacture tile, acoustical and other products, equally, for American Encaustic Tiling Co., Inc., and Franklin Tile Co. The cost of manufacturing such products for American Encaustic Tiling Co., Inc., and Franklin Tile Co. is to be paid one-half by each of such companies, and each of them is to receive one-half of the amount received for the sale of such products. Whatever profit or loss may result from such combined manufacturing operations is to be shared or borne equally by American Encaustic Tiling Co., Inc., and Franklin Tile Co.

The cost of manufacturing shall include a fee to be paid to American-Franklin-Olean Tile Co. for the use of its plant and services; and such fee will be the source of profit for such dividends as may be paid upon the stock of American-Franklin-Olean Tile Co. owned by American Encaustic Tiling Co., Inc., Franklin Tile Co., and The Olean Tile Co., Inc.

The cost of selling products for American Encaustic Tiling Co., Inc., Franklin Tile Co., and The Olean Tile Co., Inc., is to be paid by each of such companies in proportion to the amount of sales.

Capital has been provided for American-Franklin-Olean Tile Co. by the sale, for cash, of newly issued stock to American Encaustic Tiling Co., Inc., Franklin Tile Co., and The Olean Tile Co., Inc. The entire capital stock of American-Franklin-Olean Tile Co. is owned, as follows: 49% by American Encaustic Tiling Co., Inc., 49% by Franklin Tile Co., and 2% by The Olean Tile Co., Inc.

The executive offices and the manufacturing plant of American-Franklin-Olean Tile Co. are at 9th St. and Kenilworth Ave., Lansdale, Pa., at which place the company is engaged in the manufacture of tile, machine parts for the Navy, Army and private contractors, and insulation block used principally for the insulation of ship engines for the Maritime Commission, and it is preparing to manufacture certain acoustical products.

American Encaustic Tiling Co., Inc., is to continue in its present corporate form without any change in the kind or amount of capital stock outstanding and retains ownership of its leased property at Perth Amboy, N. J. Its principal office is to continue at 101 Park Ave., New York City.

Franklin Tile Co. is to continue in its present corporate form without any change in the kind or amount of capital stock outstanding. Its principal office is to continue at Lansdale, Pa.

The Olean Tile Co., Inc., is to continue with its present corporate form without any change in the kind or amount of capital stock outstanding, and it will continue the manufacture of unglazed tile at its plant at Olean, N. Y., where its principal offices are also located.—V. 159, p. 2074.

American Forging & Socket Co.—12½-Cent Dividend

The directors on July 27 declared a dividend of 12½ cents per share on the common stock, par \$1, payable Aug. 30 to holders of record Aug. 19. A like amount was disbursed on March 1 and June 1, last, and on Sept. 1 and Dec. 1, 1943, the first payments on the stock since 1941.—V. 160, p. 217.

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American Gas & Power Co.—Sells Bangor Unit—Asks More Time to Meet SEC Order—

The company has requested the Securities and Exchange Commission to extend until July 2, 1945, the time for its compliance with the terms of the Public Utility Holding Company Act.

The company has arranged the sale of its equity interest in the Bangor Gas Co., a subsidiary, for a base price of \$100,000, plus 50% of the latter's net working capital. The contract has not actually been signed, but the transaction is expected to be completed shortly.

The consummation of this step will bring to three the number of subsidiaries disposed of by Gas & Power, since it has already disposed of its Lowell and St. Augustine properties.

The company still has two subsidiary company securities to sell and estimates that it will need until next July to do so. These are the Savannah Gas Co. and the Birmingham Gas Co.

Terms of the amended plan for reorganization of American Gas & Power provide for common stockholders to receive 12.67% of the reorganized company's common stock. This is higher than the allocation favored by the SEC's public utility staff and by representatives of the company's debenture holders and present indications are that a compromise allocation somewhere between these two levels may be worked out.—V. 159, p. 2625.

American Home Products Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1944	1943	1942
*Profit before prov. for income and excess profits taxes	\$7,142,296	\$7,177,402	\$4,667,659
†Prov. for taxes	4,760,291	4,956,604	2,631,182

Consolidated net earnings	\$2,382,005	\$2,220,798	\$2,036,477
Aver. number of shs. of stock outst.	967,471	903,157	852,300
Earnings per share	\$2.46	\$2.46	\$2.39

*After deducting depreciation, interest and other charges. †Provision for foreign income and profits taxes and for Federal income, surtax and excess profits taxes.

Prepares for Overseas Expansion—Forms Two Subsidiaries to Handle Exports—

As a major step toward its post-war expansion, this corporation has formed two new companies to handle all its export business from the United States. It was announced on July 31 by Walter F. Silbersack, Executive Vice-President and General Manager. The new organizations, which started operations Aug. 1, are under the direct supervision of Donald C. Townley, Vice-President in charge of the corporation's foreign division.

One company, Wyeth International, Ltd., will export pharmaceuticals, biologicals, nutritional products and vitamins produced by Wyeth, Inc., and other American Home Products subsidiaries. Robert C. Hodgman is President of this company.

The other company, Home Products International, Ltd., of which Mr. Townley is President and Elliott Warburton, Vice-President, will handle export sales of the corporation's food, household, cosmetics and packaged drug products.

Heretofore the overseas sales of American Home Products were handled by the export division of The Kolynos Co., which is now a part of Home Products International, it was stated.

In making the announcement Mr. Silbersack said: "Prior to the war the parent corporation was active in more than 100 foreign markets. Today we have our own operating companies in six foreign countries in addition to Canada, and, although operations continue in Great Britain, Asia, Australia, New Zealand, South Africa and parts of Europe, at the present time the companies are focusing on Latin America."

The organizational structure of Home Products International, Ltd., provides for four operating divisions—The Kolynos Division (dentifrices, etc.), Boyle-Midway Division (household products), Affiliated Products Division (cosmetics), and the Packaged Drug Division.

New Official Elected—

Thomas H. Brown Jr. has been elected Secretary and General Counsel of the corporation, according to an announcement by Alvin G. Brush, Chairman of the board.

Mr. Brown will be in charge of legal matters for the parent company and its many operating subsidiaries.—V. 159, p. 2626.

American International Corp.—Semi-Annual Report—

Corporation called for redemption on June 30, 1944, at 105 and int. all of the \$7,938,000 5½% debentures. In order to effect this redemption, corporation arranged for an 8-year loan of \$6,000,000 at the rate of 3¼% per annum with the Bankers Trust Co. and a 10-year loan of \$1,900,000 at the rate of 4¼% per annum with the Adams Express Co. The balance of the funds necessary to effect the redemption were taken from the corporation's treasury. Annual interest costs on the new loans aggregating \$7,900,000, amount to \$275,750, which compares with \$436,590 of annual interest requirements on the 5½% debentures just retired.

The loan payable to Bankers Trust Co. is evidenced by a note maturing June 30, 1952, which is subject to the provisions of an agreement dated May 5, 1944, under which minimum payments of \$135,000 on account of principal are to be made on June 30 of each year beginning in 1947. Additional and possibly earlier payments may be required: (a) based on a fixed schedule, if the net assets of the corporation (at market value) increase to certain specified amounts, or (b) based on net income, if such net assets fall below 150% of the then principal amount of the note. The note may be prepaid in whole or in part at any time.

The loan payable to The Adams Express Co. is evidenced by a non-negotiable note subordinate to principal and interest to the loan from Bankers Trust Co. Except with consent of Bankers Trust Co. or in event of default under the agreement of May 5, 1944, respecting the above mentioned loan of \$6,000,000, this note is payable in semi-annual instalments of \$19,000 each from June 30, 1946, to Dec. 31, 1953, inclusive, the remaining balance of \$1,596,000 maturing on June 30, 1954. After the loan from Bankers Trust Co. has been paid in full, this note may be prepaid at premiums ranging from 2% to ¼% of the principal amount prepaid.

Income Account for Six Months Ended June 30			
	1944	1943	1942
Dividends	\$367,894	\$349,043	\$448,555
Interest	34,139	27,084	32,309
Compensation receiv. from Allied Machinery Co. of America	1,800	1,800	—
Total income	\$403,834	\$377,927	\$480,864
Operating and other expenses	87,451	79,298	85,262
Interest on debts & loans	217,848	241,823	252,349
Operating income	\$98,534	\$56,807	\$143,253

Note—A dividend of 20 cents per share (\$200,000) was distributed on June 28 to holders of record June 16, 1944.

Comparative Balance Sheet			
	June 30, '44	Dec. 31, '43	
Assets—			
Cash	\$2,001,486	\$1,118,695	
U. S. Government obligations, at cost	600,000	2,000,000	
Accrued interest and dividends	55,396	38,410	
Amount receivable for securities sold, not deliv.	—	9,555	
Accounts receivable, other	1,076	1,066	
Investment in Allied Machinery Co.	209,111	211,729	
Other securities	15,714,816	15,818,526	
Total	\$18,581,885	\$19,197,981	
Liabilities—			
3¼% loan, Bankers Trust Co.	\$6,000,000	—	
4¼% loan, Adams Express Co.	1,900,000	—	
20-year 5½% debentures	—	—	\$7,938,000
Amount payable for securities purchased, not received	—	—	4,624
Accrued int. incl. unclaimed matured interest	96,546	227,810	
Other accounts payable and accrued taxes & expenses	15,048	17,463	
Common stock	1,000,000	1,000,000	
Capital surplus	2,531,186	2,531,186	
Earned surplus	7,039,105	7,478,898	
Total	\$18,581,885	\$19,197,981	

—V. 159, p. 2410.

American Machine & Metals, Inc.—Earnings—

(Incl. Profit of United States Gauge Co. Since April 1, 1944)				
Period End. June 30—	1944—3 Mos.—1943	1944—6 Mos.—1943		
Net sales	\$6,086,549	\$4,661,381	\$10,848,965	\$8,379,810
Cost of sales (incl. depreciation & deplet.)	4,692,938	3,761,622	8,658,910	6,712,252
Gross profit on sales	\$1,393,611	\$899,759	\$2,190,055	\$1,667,558
Sell. & adv. exps.	225,499	121,435	364,048	240,976
Gen. & admin. exps.	179,446	122,254	304,617	230,420
Operating profit	\$988,666	\$656,070	\$1,521,390	\$1,196,161
Other income	16,881	13,678	29,372	24,874
Total income	\$1,005,547	\$669,748	\$1,550,762	\$1,221,035
Other deductions	26,709	791	33,567	2,453
Res. (taxes & renego.)	743,400	488,000	1,144,400	918,000
Net profit	\$235,438	\$180,957	\$372,795	\$300,582
Net profit per share	\$0.69	\$0.65	\$1.36	\$1.07

*Based on 342,250 shares to be outstanding at conclusion of present financing. †Based on 273,800 shares outstanding. ‡Based on 280,143 shares.—V. 160, p. 218.

American Metal Co., Ltd.—Earnings—

(Including Subsidiary Companies 80% or More Owned)				
Period End. June 30—	1944—3 Mos.—1943	1944—6 Mos.—1943		
Profit	\$1,074,876	\$1,330,150	\$2,403,475	\$2,751,864
Other income	820,242	338,838	1,070,686	1,436,826
Total income	\$1,895,118	\$1,668,989	\$3,474,161	\$4,188,690
Admin. and gen. exps., etc.	125,694	127,763	268,499	255,334
Payments under employees' annuity plan	51,479	48,550	102,120	95,718
Taxes, other than inc. taxes	204,008	224,379	429,310	441,001
U. S. and foreign inc. taxes	339,239	289,543	646,773	836,576
Depreciation	262,974	188,469	531,522	378,370
Depletion	1,926	1,592	3,890	3,648
Prov. for conting. res.	174,372	265,463	297,350	708,488
Minority interests	342	3,420	2,461	6,434
Write-down of invests.	136,576	—	146,576	67,035
Net income	\$598,509	\$519,809	\$1,045,860	\$1,376,086
Earnings per share	\$0.41	\$0.34	\$0.69	\$0.96

—V. 159, p. 1966.

American Power & Light Co.—Hearing Aug. 14—

The SEC will hold a hearing Aug. 14 on the following proposed transactions:

(1) American will retire and cancel \$34,445,500 of its gold debenture bonds, 6% series, due 2016, and \$3,408,400 of 6% gold debenture bonds, series A, due 2022, issued by Southwestern Power & Light Co. and assumed by American by depositing with the trustees under the respective agreements underlying the debenture bonds their principal amount plus interest to the retirement date which is described in the plan as the 30th day after the entry, on application of the Commission, of an order of an appropriate U. S. District Court enforcing the terms and provisions of the plan. Interest on such debenture bonds will cease to accrue on the retirement date.

(2) From and after the retirement date and upon surrender of the debenture bonds to the trustees, such trustee will pay to holders thereof the principal amount of such debenture bonds and unpaid interest accrued to the retirement date, and will, as agents for American, deliver to such holders a non-transferable certificate which will entitle the holders to reinstate the debenture bonds upon the payment of principal amount plus accrued interest from the last preceding semi-annual interest date in the event that the order of this Commission, dated Aug. 12, 1942, should be held invalid by the U. S. Supreme Court.

(3) In the event of any reinstatement of debenture bonds American states that it will stipulate, if so required by this Commission as a condition to the approval of the issuance of the non-transferable certificates, to set aside in a separate fund the principal amounts paid to American upon reinstatement of debenture bonds and to employ such fund only for the retirement of debenture bonds unless otherwise permitted by order of the Commission.

American requests that in the event of approval of the plan the Commission apply to the appropriate U. S. District Court for its enforcement.

It is stated in the present filing that the proposed retirement of debenture bonds is a necessary step for compliance with the order of dissolution.

To Sell Oil Properties—

The company recently asked the SEC to approve the sale of the oil properties of its subsidiary, Glacier Production Co., to the Union Oil Co. of California for \$10,000,000, plus adjustments.

American, in turn, will pay to its subsidiary, Montana Power Co., \$10,000,000, plus adjustments, for "owned securities of the Glacier corporation." Under the terms of the agreement gas properties of Glacier will be conveyed to Montana.

The proposed transactions will enable Montana to divest itself of its indirect investment in oil production properties which are not required in its utility business and to further simplify the corporate structures of Montana and of the American holding company system.

Included in the transaction is the payment of \$650,000 in cash by Glacier to American for notes held by the latter. It is also contemplated that Montana will use the \$10,000,000 cash that it is to receive in the redemption of debentures held by American.—V. 160 p. 426

American Railways Corp.—\$700,100 of Bonds Called—

There have been called for redemption as of Sept. 1, 1944, \$700,100 of 4½% collateral trust bonds due Oct. 1, 1953, at 100 and interest. Payment will be made at The Commercial National Bank & Trust Co., trustee, 46 Wall St., New York, N. Y.—V. 158, p. 2246.

American Radiator & Standard Sanitary Corp.—Earnings—

(And its subsidiaries in the United States)				
6 Mos. End. June 30—	1944	1943	1942	1941
Net inc. before Federal taxes	\$9,682,363	\$7,657,523	\$4,880,690	\$5,416,009
Prov. for Fed. inc. and excess profits taxes	7,390,000	5,268,000	2,725,000	2,145,000
Net income	\$2,292,363	\$2,389,523	\$2,155,690	\$3,271,009
Earns. per com. share	\$0.21	\$0.22	\$0.20	\$0.31

*Includes an additional reserve of \$545,000.

Note—During the first six months of 1944 dividends received from foreign subsidiaries amounted to \$201,391, as compared with \$417,471 in 1943 and \$351,584 in 1942. No part of these dividends is included in the foregoing statement; but the amount thereof will be held as a reserve until the operating results of such companies for the full year shall have been determined.—V. 159, p. 1966.

American Surety Co.—Results for 1943—

The company, in its annual report to stockholders, shows net premiums written of \$13,252,399 during 1943, the largest in its history, an increase of \$185,442 over 1942.

Total underwriting profit and investment income, less reserve but before Federal income taxes, was \$2,083,521, an increase of \$228,285 over 1942. After providing \$675,000 for Federal income taxes, net operating income was \$1,408,521, an increase of \$153,285 over 1942. The appreciation in value of securities, together with other surplus adjustments, amounted to \$706,654. Dividends totaling \$750,000 were declared on the company's capital stock during the year, leaving \$1,365,175, which was added to surplus, bringing the company's total surplus as of Dec. 31, 1943, to \$8,368,811.

Total admitted assets of the company also established a new high level at \$35,092,057 as compared with \$31,132,395 at the close of the previous year.—V. 159, p. 1966

American Seating Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1944	1943	1942	1941
Gross sales, less returns and allowances	\$6,015,687	\$6,000,881	\$6,756,460	\$4,400,553
Cost of sales	4,885,886	4,486,768	5,135,374	3,071,740
Selling and admin. exp.	485,522	578,144	697,730	749,250
Prov. for depreciation	148,987	130,713	107,848	106,678
Net operating profit	\$495,292	\$805,257	\$815,509	\$472,885
Renego'n refund adj.	—	38,000	—	—
Int. & divs. received	7,483	24,596	31,426	25,758
Sundry income	36,893	38,577	43,125	30,738
Total income	\$539,667	\$906,430	\$890,060	\$529,381
Int. on notes payable	44,395	20,973	24,075	30,137
Sundry charges	10,460	5,356	13,604	9,017
Est. prov. for Fed. inc. taxes	\$291,000	\$575,000	\$580,000	208,000
Reserve for conting.	50,000	50,000	75,000	—
Net income	\$143,812	\$255,101	\$197,381	\$282,227
Earns. per com. share	\$0.65	\$1.15	\$0.89	\$1.27

*Includes \$183,000 in 1944, \$470,000 in 1943, and \$475,000 in 1942 for excess profits tax.

In the statement for the six months ended June 30, 1942, "reserve for contingencies" was shown in amount of \$165,000. This contingency reserve was created largely to provide for an increase in 1942 income taxes then anticipated. Subsequently, tax rates for the year 1942 were substantially increased. Accordingly, \$90,000 of the "reserve for contingencies" has been transferred to "provision for Federal income taxes" in order to reflect the proper comparison.

Comparative Consolidated Balance Sheet, June 30

	1944	1943
Assets—		
Cash	\$1,019,701	\$1,737,142
Cash surrender value, life insurance	90,545	85,985
Customer accounts receivable, less reserve	1,677,952	1,341,014
Other receivables	254,264	28,204
Inventories	3,535,110	2,656,741
Tooling, preliminary and preparatory costs on war contracts	2,539,013	—
Land, buildings, machinery, equipment (less depreciation)	2,713,239	2,716,132
Prepaid and deferred expenses	107,509	74,593
Post-war refund of Federal excess profits taxes	39,000	34,000
Miscellaneous investments (less reserve)	—	1
Total	\$11,976,333	\$8,673,811
Liabilities—		
Notes payable	\$2,600,000	—
Accounts payable	199,282	\$425,897
Advance on war contracts	600,000	—
Accrued payrolls, commissions, etc.	265,492	295,651
*Accrued taxes	404,669	259,855
Dividend payable	—	110,531
*Notes payable (insurance company)	1,020,000	1,020,000
Reserve for contingencies	200,000	150,000
Common stock (221,062 shares, no par)	3,778,615	3,778,615
Capital surplus	758,734	758,734
Earned surplus	2,149,541	1,874,527
Total	\$11,976,333	\$8,673,811

*Less U. S. Treasury tax notes of \$250,125 in 1944 and \$1,205,710 in 1943. †Due \$130,000 annually 1946-1949; \$500,000 in 1950.—V. 159, p. 2186.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

American Telephone & Telegraph Co.—To Reduce Overseas Rates—

Rates for overseas radiotelephone service to Argentina, Brazil, Chile, Peru, Colombia and Haiti will be lowered generally beginning Aug. 1, according to an announcement by this company on July 25. Several such reductions have been made since this service was first established with South America in 1930.

The rates for a three-minute week-day call between New York and any point in Argentina, Brazil, Chile and Peru are to be decreased by \$3 and will be \$12. Between New York and both Colombia and Haiti the charges for such a call will become \$9.

Certain reductions have also been made in the overseas radiotelephone rates to Puerto Rico from about one-third of the 48 States. As an example of the reductions, the rate for a three-minute day call between Washington, D. C., and Puerto Rico will become \$7.50, a decrease of 75 cents.

For all of the above countries lower rates apply on Sunday and for Puerto Rico there are also lower rates at night.—V. 160, p. 426.

American Utilities Service Corp.—Extension—

The SEC has granted company an extension until Sept. 5 to file amendments to its proposed recapitalization plan to comply with an order of the Commission dated June 21, 1944. Originally the Commission had given the company 30 days in which to amend its plan.—V. 160, p. 114.

American Water Works & Electric Co., Inc.—Output—

Power output of the electric properties of this company for the week ending July 29, 1944, totaled 83,199,000 kwh., an increase of 5.12% over the output of 79,147,000 kwh. for the corresponding week of 1943.—V. 160, p. 426.

Anaconda Copper Mining Co.—50-Cent Dividend—

The directors have declared a dividend of 50 cents per share on the capital stock, payable Sept. 1

Athey Truss Wheel Co.—Registers Common Stock—

The company on July 28 registered with the SEC 71,580 shares (\$4 par) common capital stock, all of which are outstanding and are being sold for the account of the present holders.

Brallford & Co., a co-partnership, and C. O. Kalman, Paul R. Doelz and Edwin White are listed as the principal underwriters.

According to the registration statement, the underwriters have purchased the shares from Irving Herriott, trustee under the last will of James A. Roberts, George W. Roberts, Margaret S. Roberts, Beatrice R. Francis and Luise R. Schultz for \$393,745.—V. 157, p. 1143.

Associated Gas & Electric Co.—Weekly Output—

The trustees of Associated Gas & Electric Corp. report for the week ended July 28, 1944, net electric output of the Associated Gas & Electric group was 124,168,372 units (kwh.). This is an increase of 3,838,950 units, or 3.2% above production of 120,329,422 units a year ago.—V. 160, p. 427.

Atlanta Birmingham & Coast RR.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$615,243	\$553,342	\$458,846	\$381,925
Net from railway	122,477	147,852	115,966	87,462
Net ry. oper. income	54,862	50,041	58,629	30,578
From Jan. 1—				
Gross from railway	3,829,553	3,765,365	2,563,712	2,146,970
Net from railway	795,769	1,308,664	531,647	386,017
Net ry. oper. income	205,638	487,790	171,061	46,494

—V. 160, p. 3.

Atlanta & West Point RR.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$492,213	\$643,614	\$339,643	\$196,612
Net from railway	179,355	221,881	159,257	52,108
Net ry. oper. income	33,016	44,771	66,900	13,436
From Jan. 1—				
Gross from railway	2,823,586	2,585,434	1,719,509	1,136,421
Net from railway	1,088,722	1,184,651	637,551	294,047
Net ry. oper. income	194,386	250,970	232,153	78,507

—V. 160, p. 427.

Atlantic Coast Line RR.—Earnings—

Period End, June 30—	1944—Month—1943	1944—6 Mos.—1943
Operating revenues	\$12,814,988	\$12,855,420
Operating expenses	7,676,698	6,645,951
Net oper. revenues	\$5,138,290	\$6,209,469
Taxes	3,500,000	4,250,000
Operating income	\$1,638,290	\$1,959,469
Equip. & jt. facil. rents	375,028	477,611
Net ry. oper. income	\$1,263,262	\$1,481,858

Calls \$9,000,000 of Bonds—

The company has called for redemption as of Nov. 1, 1944, a total of \$9,000,000 of 4% coupon gold bonds, due Oct. 1, 1952 (Louisville & Nashville collateral) at 105 and interest. Payment will be made at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York, N. Y.—V. 160, p. 427.

Atlantic Refining Co.—New Plant Completed—

A substantial increase in the national output of aviation gasoline was assured as completion was announced on July 30 by this company of a huge newly-constructed fluid catalyst cracking plant at its Point Breeze refinery at Philadelphia, Pa.

A similar cracking unit, now being built at the company's refinery at Port Arthur, Tex., will also be completed within a few days. When this plant is ready for production it will mark the end of a construction program of aviation gasoline equipment, begun early in the war period, in which this company has invested more than \$22,000,000.

The announcement further states, in part:

"The fluid catalyst cracking process is the newest development in the production of aviation gasoline. Company engineers say that when the emergency demand for combat grade aviation fuel ends, these plants can be converted to the production of high octane gasoline for civilian motor needs.

"The structure at Point Breeze, complete with fractionating towers and supplemental equipment, covers an area the size of two football gridirons placed side by side, and towers into the air the height of a 22-story office building.

"Many of the production difficulties normally encountered in the starting up of such a huge unit may be eliminated, at Point Breeze and at Port Arthur, as the result of continuous tests conducted since last year in a pilot unit installed at Point Breeze to reproduce in small scale the operating conditions of the big cracking plants."—V. 160, p. 427.

Atlas Tack Corp.—New Director, etc.—

Myer Strauss has been elected a director, succeeding Miss Blanch O'Brien.

Effective Aug. 1, 1944, James A. McSearthy will succeed Wilfred DeSerra as Assistant Treasurer.—V. 159, p. 1966.

Automatic Sprinkler Co. of America—New V-P.—

C. B. Miller has been elected Vice-President in charge of installation.—V. 159, p. 1442.

Baltimore and Ohio RR.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$34,242,877	\$28,295,733	\$25,953,206	\$19,342,077
Net from railway	9,918,236	8,791,888	8,985,484	6,345,348
Net ry. oper. income	3,849,261	4,631,285	5,010,420	4,939,565
From Jan. 1—				
Gross from railway	189,743,529	173,615,804	139,975,570	104,361,261
Net from railway	51,475,825	59,265,218	42,729,117	30,484,680
Net ry. oper. income	22,909,775	34,201,707	25,798,585	22,255,043

New Appointment—

Announcement has just been made by R. L. Snodgrass, Vice-President in charge of finance, of the appointment, effective July 10, of Frederick E. Baukhages, III, as his executive assistant.

Mr. Baukhages since January, 1941, was Personnel Assistant to the Vice-President of operations of the Union Pacific RR.

Pays Secured Notes—

Roy B. White, President of the road, has announced that the company met the payment of principal of secured notes which matured Aug. 1, of which the public held about \$19,000,000.—V. 160, p. 427.

Bankers Securities Corp.—Earnings—

6 Mos. End, June 30—	1944	1943	1942	1941
Profit and loss on sales (net)	\$1,126,524	\$463,622	\$187,117	\$76,620
Int., divs., comm. and other income	623,812	335,829	300,629	300,467
Total income	\$1,750,336	\$799,451	\$487,746	\$377,087
Operating expenses	117,014	100,252	103,901	103,614
Taxes	587,706	224,686	102,581	30,842
Interest and fees				44,743
Adj. of security values		5,166	92,957	149,538
Profit for 6 months	\$1,045,617	\$469,347	\$198,306	\$48,350

*In connection with settlement of 1936 Federal and State income taxes.

Balance Sheet, June 30, 1944

Assets—Cash in banks and on hand, \$618,976; deposits in banks in liquidation, estimated realizable value, \$151,405; deposits made under

purchase agreements, \$10,500; loans receivable, \$793,027; first mortgages, at cost, \$119,163; real estate and interests therein, at cost, less reserve for depreciation, \$1,826,926; participating interests in bonds, mortgages, etc., at cost, \$64,950; securities of City Stores Co., \$6,181,355; other securities, \$4,184,930; investments in and advances to subsidiary and affiliated corporations, \$2,055,702; treasury stock, \$892,625; due from customers and brokers and account receivable, \$24,091; accrued income receivable, \$60,973; deferred charges, \$82,933; total, \$17,067,554.

Liabilities—Participating preferred stock (par \$50), \$10,000,000; common stock (par \$50), \$3,000,000; surplus, \$2,478,671; deferred income, \$406,874; dividend payable July 10, 1944, on participating preferred stock, excluding treasury stock, contra, \$331,620; deposit received under sales agreement, \$124,055; due to customers and brokers, \$12,041; reserve for taxes, \$686,709; reserve for expense, \$27,584; total, \$17,067,554.—V. 159, p. 2627.

Bandini Petroleum Co.—Reduces Dividend—

The directors have declared a dividend of three cents per share on the capital stock, par \$1, payable Aug. 20 to holders of record Aug. 7. The company has been paying 10 cents per share each quarter, but because of extraordinary development expenses the amount of the dividend was reduced, according to a report.—V. 158, p. 944.

Barium Stainless Steel Corp.—Earnings—

6 Months Ended June 30—	1944	1943	1942
*Net profit	\$159,647	\$24,350	\$101,617
*After depreciation, amortization, etc., but before provision for Federal income taxes and renegotiation of contracts. †Loss.—V. 159, p. 1755.			

Barber Asphalt Corp.—Earnings—

Period End, June 30—	1944—3 Mos.—1943	1944—6 Mos.—1943
Net profit after chgs. and taxes	\$220,583	\$127,095
Earns. per com. share	\$0.56	\$0.32

—V. 159, p. 1967.

Bath Iron Works Corp.—Billings, Etc.—

The corporation reports that its billings during the three months ended June 30, 1944, totaled \$35,580,179 and that as of June 30, the unbilled balance of contracts was \$165,189,575.

The corporation on April 1, 1944, held an unbilled balance of contracts of \$199,992,335 and there were net increases and other adjustments in contract price during the June quarter of \$777,419, making a total of \$200,769,754. No additional new contracts were received during the period April 1 through June 30, 1944.—V. 159, p. 2188.

Beaumont Sour Lake & Western Ry.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$861,525	\$840,825	\$592,441	\$240,746
Net from railway	413,823	424,922	292,830	81,470
Net ry. oper. income	97,857	108,943	199,968	28,735
From Jan. 1—				
Gross from railway	6,932,248	4,902,765	3,347,582	1,628,770
Net from railway	4,110,632	2,369,584	1,758,285	690,227
Net ry. oper. income	964,906	615,520	1,219,002	333,469

—V. 160, p. 3.

Bethlehem Steel Corp. (& Subs.)—Quarterly Report—

	2d Quar. '44	1st Quar. '44	2d Quar. '43
Net billings	\$471,368,482	\$449,252,573	\$490,414,380
Total income before charges	47,984,442	44,171,308	50,893,250
Interest and other charges	1,381,131	1,418,898	1,633,000
Loss on sale of fixed assets	811,379		
*Provision for deplet. & deprec. (including amortization)	13,568,089	12,009,872	9,916,040
Provision for taxes based on income	25,490,000	24,310,000	32,730,000
Net income for the period	6,733,843	6,432,538	6,614,210
Earnings per common share	\$1.71	\$1.61	\$1.67
*Other than depreciation on certain equipment provided for through charge to operating expense.			
Steel production (ingots and castings) averaged approximately 103.0% of capacity during the second quarter of 1944 as compared with 103.5% during the first quarter of 1944 and 98.7% during the second quarter of 1943. Current steel production is approximately 105.0% of capacity.			

To Redeem Serial Debentures—

The corporation has called for redemption on Sept. 1 at its stock transfer department, 25 Broadway, New York, N. Y., all of its serial debentures due on March 1, 1945 to 1950, inclusive, and all of its serial debentures due on July 15 in each of those years. The redemption prices for both groups range from 100 for the 1945 maturities to 101.25 for the debentures maturing in 1950, with accrued interest on the debentures due on July 15.—V. 160, p. 427.

Birdsboro Steel Foundry & Machine Co.—Earnings—

6 Months Ended June 30—	1944	†1943
*Net profits	\$263,282	\$225,347
Earnings per common share	\$1.31	\$1.12
*Includes post-war refund and is after all charges, including depreciation and estimated provision for income and excess profits taxes and renegotiation of contracts. †Revised.—V. 159, p. 1755.		

Birmingham Electric Co.—Files Plan for Bond Issue—

The company on July 24 filed with the Securities and Exchange Commission a registration statement covering the proposed issuance and sale of \$10,000,000 first mortgage bonds, series due 1974. Net proceeds will be applied, together with treasury funds, to redeem at 101, plus accrued interest, all of its \$10,000,000 first and refunding mortgage gold bonds, 4½% series due 1968. Company is a subsidiary of National Power & Light Co.

Bonds will be offered for competitive sale. Interest will be named by successful bidder. Names of underwriters and offering price to public as well as interest rate will be filed by amendment.—V. 160, p. 219.

Blaw-Knox Co. (& Subs.)—Earnings—

6 Mos. End, June 30—	1944	1943	1942	1941
*Net profit	\$865,799	\$780,728	\$585,434	\$1,220,496
Earns. per com. share	\$0.65	\$0.59	\$0.44	\$0.91
*After all charges, including depreciation, interest, bond discount, provision for war and post-war adjustments, and State and Federal taxes, including excess profits tax.				
Note—Provision for Pennsylvania State income and Federal income and excess profits taxes for the six months ended June 30, 1944 totaled \$4,155,500 as compared with \$4,741,002 in 1943 and \$4,418,050 for the first half of 1942.				

Billings for the first six months of 1944 were approximately 87% of the similar 1943 period. While billings for the period were lower, the production output of the company's manufacturing plants exceeded the same period last year, the reduction in total billings being caused by the completion of the synthetic rubber construction program on which the company played a major part. Research pilot plant work in connection with synthetic rubber is being continued by the company in cooperation with the Rubber Reserve Company.

William P. Witherow, President, stated that although some war contracts have been terminated, other Government work has been assigned the company, so that at the present time unfilled orders are the largest in the company's history. Mr. Witherow also stated that reserves for renegotiation have been provided in an amount considered adequate. Development work for the post-war period is being pursued to the greatest extent consistent with the company's war production schedules. Mr. Witherow asserted.—V. 159, p. 2411.

Boston & Maine RR.—Earnings—

Period End, June 30—	1944—Month—1943	1944—6 Mos.—1943
Operating revenues	\$7,439,519	\$7,006,446
Operating expenses	5,250,432	4,721,544
Net oper. revenue	\$2,189,087	\$2,284,902
Taxes	899,779	920,505
Equipment rents (Dr)	278,036	273,280
Jt. facil. rents (Dr)	24,929	15,921
Net ry. oper. income	\$986,343	\$1,075,196
Other income	90,493	99,817
Total income	\$1,076,836	\$1,175,013
Total deducts (rentals, interest, etc.)	346,238	353,136
Net income	\$730,598	\$821,877

—V. 160, p. 323.

Boston Woven Hose & Rubber Co.—Declares Regular Dividend, But Defers Action on Special Payment—

J. Newton Smith, in a letter to common stockholders, dated July 31, said:

"Several years ago it seemed advisable to the board of directors, in view of then applicable Federal tax provisions to estimate in August the probable earnings for the year ending Aug. 31 and pay such a special dividend as was decided upon, before Sept. 1.

"This condition no longer obtains and so it seems wiser and better business practice to the board of directors to wait until October when the results of the year's operations have been accurately determined before considering the question of a special dividend.

"The directors have, therefore, at this time declared only the regular common dividend of 50 cents a share payable on Aug. 25 to stockholders of record Aug. 15." A similar dividend was paid on Feb. 25 and May 25, this year, and in each quarter during 1943. In addition, the company on Aug. 25, last year, disbursed a special of 50 cents a share.—V. 159, p. 1755.

Brill Corp.—Officers and Directors—

The stockholders at the annual meeting on July 27 elected the following directors: Lester A. Blackford, Walter J. Cummings, Charles J. Hardy, William H. Kern, Ronald R. Monroe, Ernest L. Nye, C. Lothrop Ritchie, John E. Rovinsky, Frederick A. Stevenson, R. Howard Webster and Frederick P. Whitaker.

The following officers were elected: Charles J. Hardy, Chairman of the board; Ronald R. Monroe, President; Lester A. Blackford, Vice-President, and Edmund L. Oerter, Secretary and Treasurer.—V. 160, p. 427.

Brooklyn Edison Co., Inc.—Earnings—

Period End, June 30—	1944—3 Mos.—1943	1944—12 Mos.—1943
Operating revenues	\$14,811,777	\$12,998,258
Operating expenses	4,498,153	4,872,371
Maintenance	1,836,708	772,726
Depreciation	1,373,233	1,420,972
Taxes	4,041,668	3,919,134
Operating income	\$3,062,015	\$2,013,055
Non-operating income	44,591	65,824
Gross income	\$3,106,606	\$2,078,879
Income deductions	616,932	615,298
Net income	\$2,489,674	\$1,463,581

—V. 160, p. 219.

Brooklyn Union Gas Co.—Earnings—

Period End, June 30—	1944—6 Mos.—1943	1944—12 Mos.—1943
Operating revenues	\$13,860,651	\$13,527,531
Operating expenses	7,034,870	6,809,436
Maintenance	767,658	780,238
Prov. for depreciation	907,558	880,600
Amort. of light oil plant	51,687	52,411
General taxes	1,826,335	1,785,089
Federal income taxes	857,100	838,100
Operating income	\$2,415,444	\$2,381,656
Other income (net)	24,096	9,242
Gross income	\$2,439,539	\$2,390,898
Income deductions	1,335,940	1,328,986
Net income	\$1,103,600	\$1,061,913
*Earnings per share	\$1.48	\$1.42

*Based on 745,364 shares issued and outstanding.

Halsey, Stuart to Handle Company's Financing—

C. E. Paige, President of the company, announced Aug. 3 that the company had entered into a firm agreement with the banking firm of Halsey, Stuart & Co., Inc., for the sale of the proposed \$30,000,000 of mortgage bonds and \$12,000,000 of debentures. Halsey, Stuart & Co., Inc., has agreed to pay not less than 100 for the bonds as 3½s and not less than 100 for the debentures as 4s, providing the company will submit both issues to competitive bidding.

The New York State Public Service Commission denied last week the company permission to sell the \$30,000,000 of bonds privately to insurance companies and declared that both the bonds and debentures should be thrown open to competitive bidding.

Originally the debentures were to have been offered by a syndicate headed by F. S. Moseley & Co. The investment banking firm of Halsey, Stuart & Co., Inc., entered the picture with a bid to market both the mortgage bonds and debentures competitively on a basis which would net the company interest savings of \$107,000 yearly more than the savings which would be effected under the plan previously drawn up.—V. 160, p. 5.

Brunswick-Balke-Collender Co. (& Subs.)—Earnings

6 Months Ended June 30—	1944	1943	1942
Net sales	\$7,425,166	\$7,370,929	\$8,188,387
Gross profit on sales	2,079,447	2,298,000	3,112,145
Sell., gen. & admin. expenses	1,726,640	1,648,014	2,446,857
Operating profit	\$352,807	\$649,986	\$665,288
Other income (net)	381,612	137,354	323,304
Profit from operations	\$734,419	\$787,341	\$988,593
Prov. for Fed. inc. & exc. prof. taxes	345,000	376,000	512,000
Net profit for the period	\$389,419	\$411,341	\$476,593
Preferred dividends	66,703	66,703	66,703
Common dividends	222,878	222,452	222,377
Earnings per common share	\$0.72	\$0.78	\$0.92

Federal taxes on income, \$705,191; reserve for post-war adjustments and other contingencies, \$750,000; \$5 cumulative preferred stock (26,681 shares, no par), \$2,668,100; common stock (450,000 shares, no par), \$4,500,000; capital surplus, \$4,033,574; earned surplus, \$5,324,967; common stock in treasury (4,245 shares, at cost), \$41,470; total, \$18,811,146.—V. 159, p. 1756.

Buffalo Bolt Co., North Tonawanda, N. Y.—To Sell Common Stock—

Company has completed arrangements with a nation-wide banking group headed by Van Alstyne, Noel & Co., for the sale of 141,054 shares (\$1 par) common stock, according to a registration statement covering this stock filed with the Securities and Exchange Commission Aug. 1.

Of the total offering, 78,834 shares will be sold for the account of the company and 62,220 shares for present stockholders. Proceeds to be received by the company from the sale of these securities will be used to replenish, in part, working capital in excess of \$1,000,000 expended during the last four years for permanent improvements and installations.

The company proposes to reclassify its common stock into double the number of shares, to reduce the par value from \$10 per share to \$1 per share, and to eliminate any pre-emptive or other subscription rights of the common stockholders. The company also proposes to eliminate any rights of conversion of the preferred stock into common.

Upon completion of this financing, the outstanding capitalization of the company will consist of 341,614 shares (\$1 par) common stock out of a total authorized issue of 400,000 shares. The company also has 10,000 shares of 7% cumulative preferred stock (\$100 par), none of which is outstanding.

Public offering of the stock is expected to be made later this month.

Bullock Fund, Ltd.—Earnings—

	1944	1943	1942	1941
6 Mos. End. June 30—				
Income—Cash dividends	\$69,218	\$44,100	\$48,540	\$41,135
Net cash proceeds from sales				
Interest on bonds	2,743	1,085	12	
Total income	\$71,961	\$45,185	\$48,552	\$41,135
Expenses	13,276	9,900	10,171	9,424
Prov. for Fed. inc. tax	2,292	691		775
Net income	\$56,393	\$34,594	\$38,381	\$30,936

*Of securities received as taxable dividends. †Exclusive of profits and losses from sales of investments.

A statement of the distribution account for the six months ended June 30, 1944, follows: Net income (as above), \$56,393; balance of distribution account at Dec. 31, 1943, \$42,815; total, \$99,209; add, amounts included in price received on subscriptions to shares of capital stock to equalize the per share amount available for distribution on then outstanding shares, \$6,196; total, \$105,405; less, amounts included in price paid for shares of capital stock surrendered for purchase at liquidating value equal to the per share portion of distribution account at time of purchase, \$1,674; dividends declared on capital stock (less amount thereof charged to surplus arising from sales of investments, \$2,169), \$69,433; balance available for dividend distribution for quarter ending Aug. 15, 1944, included in earned surplus, \$34,297.

Balance Sheet, June 30, 1944

Assets—Investments, at average cost, \$3,231,715; cash in bank, \$250,217; dividends and accounts receivable and interest accrued, \$14,182; prepaid taxes, \$538; total, \$3,496,653.

Liabilities—Payable for securities purchased, \$18,053; payable for own capital stock purchased, \$25,088; accounts payable, \$5,453; provision for taxes, \$4,277; dividends payable upon receipt of stock of a predecessor corporation for exchange, \$2,855; capital stock (\$1 par), \$241,597; capital surplus, \$2,928,361; earned surplus, \$270,970; total, \$3,496,653.—V. 159, p. 2630.

Burlington-Rock Island RR.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$244,555	\$301,299	\$125,525	\$113,817
Net from railway	92,208	139,403	30,682	20,744
Net ry. oper. income	46,212	95,333	19,233	7,466
From Jan. 1—				
Gross from railway	1,326,275	1,554,455	730,515	593,866
Net from railway	470,710	615,989	100,674	54,035
Net ry. oper. income	245,342	379,772	6,179	*33,049

*Deficit.—V. 160, p. 5.

(P. H.) Butler Co.—Earnings—

	July 1, '44	July 3, '43	*June 27, '42
6 Months Ended—			
Net sales	\$6,388,909	\$5,143,981	\$4,722,987
Cost of sales, selling, warehouse, delivery and general expense (exclusive of depreciation)	6,281,213	5,015,478	4,583,823

Gross profit on sales—\$107,696
Discts., commis. & other income—48,820

Net operating profit—\$156,516
Provision for depreciation—27,009
Interest—2,010
Loan interest and expense—3,145
Loss (disposal of fixtures)—626
†Est. prov. for State and Fed. income taxes—52,818

Balance of net income—\$71,534
Earnings per common share—\$0.49

*Consolidated with parent company. †No excess profits tax payable.—V. 159, p. 1967.

California Electric Power Co.—Common Dividend—

A dividend (No. 4) of 10 cents per share has been declared on the common stock, par \$1, for the quarter ended June 30, 1944, payable Sept. 1 to holders of record Aug. 15. A similar distribution was made on March 1 and June 1, last, and on Dec. 15, 1943.—V. 160, p. 115.

Calumet & Hecla Consolidated Copper Co. (& Subs.)—Earnings—

	1944	1943	1942	1941
6 Mos. End. June 30—				
Rev. from metals sold	\$7,052,369	\$8,696,669	\$3,820,140	\$3,694,333
Production, selling, administration & taxes	5,718,997	6,460,776	2,384,718	2,167,689
Operating income	\$1,333,372	\$2,235,893	\$1,435,422	\$1,526,644
Other income (net)	74,289	67,468	9,136	2,387

Net gain before deprec. & deplet.—\$1,407,661
Depreciation—297,150
Depletion—254,495
Federal income tax—299,606

Net gain carried to earned surplus—\$556,410

Note—It is not expected that any renegotiation under the provisions of the National Defense Appropriation Act will have any material effect on the earnings shown in 1944.

Listing of Additional Capital Stock—Acquisition—

The New York Stock Exchange has authorized the listing of 62,768 additional shares of capital stock (par \$5) upon official notice of issuance, in connection with the acquisition of approximately 34,544 acres of land and rights in land located in Keweenaw County, Mich., and certain related assets from Keweenaw Copper Co. (Mich.) making the total number of shares applied for 2,068,270.

At a meeting of the board of directors of the company held June 27, resolutions were adopted authorizing an offer to Keweenaw Copper Co. to purchase all of its assets, except cash and bank accounts, listed securities, and government bonds, and to pay therefor by the issuance of 62,768 shares of stock.

The important assets to be acquired from Keweenaw Copper Co. are lands and rights in lands aggregating approximately 35,544 acres located in Keweenaw County, Mich., adjacent to lands now owned by the corporation. A substantial part of these lands lies in the known mineral belt of the Michigan Copper District. The purpose of acquiring the lands is to permit an orderly exploration of these mineral lands, and those adjacent mineral lands now owned by the corporation, for the purpose of discovering, if possible, commercial copper deposits. The timber stands located on these lands may be marketed in conjunction with the stands of timber in the same general area which the corporation now owns.

Also to be acquired is all the capital stock of Keweenaw Central RR. This company at one time operated approximately 38 miles of railroad serving the general area in which the lands to be acquired are located. Operations ceased in 1917, and all the rails, except approximately four miles, have been removed and sold. A portion of the right of way is under lease to Copper Range RR. at a rental of \$75 per month. Another portion of the right of way is under lease to this corporation at a rental of \$25 per month. Under the terms of the right-of-way agreements substantial portions of the right of way have reverted to the fee owners and the road is of no present substantial value.

Other personal property of Keweenaw Copper Company to be acquired consists only of a small amount of office furniture and equipment, filing cases, etc.

The board of directors of Keweenaw Copper Co. at a meeting held on July 7, 1944 recommended acceptance of the offer and the shareholders on July 24 acted favorably upon the offer.—V. 160, p. 323.

Cambria & Indiana RR.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$153,373	\$80,886	\$183,432	\$177,011
Net from railway	60,588	*34,419	91,656	82,377
Net ry. oper. income	52,744	22,408	74,447	85,175
From Jan. 1—				
Gross from railway	964,886	920,595	1,049,190	863,355
Net from railway	440,425	252,086	498,110	325,247
Net ry. oper. income	322,580	177,021	431,340	414,125

*Deficit.—V. 160, p. 115.

Cambridge Rubber Co.—Tenders Sought—

The State Street Trust Co., trustee, State and Congress Sts., Boston, Mass., until 12 o'clock noon on Aug. 7, 1944, will receive bids for the sale to it of 5½% convertible debentures due July 1, 1946, to an amount sufficient to exhaust \$50,997 at prices not to exceed par and interest. Interest on accepted debentures will cease on Aug. 14.—V. 155, p. 2454.

Campbell, Wyant & Cannon Foundry Co.—Co-Registrar Appointed—

The Guaranty Trust Co. of New York has been appointed co-registrar and The National City Bank of New York as co-transfer agent for the 348,000 shares of capital stock (no par value).—V. 159, p. 2411.

Canada Dry Ginger Ale, Inc. (& Subs.)—Earnings—

	1944	1943	1942
9 Months Ended June 30—			
Net sales	\$23,259,929	\$23,103,806	\$17,546,126
Cost of goods sold	12,194,343	12,460,946	7,897,775

Gross profit on sales—\$11,065,586
Adv. sell., distributing and general and administrative expenses—8,317,892

Net operating income—\$2,747,694
Inc. credits (incl. int. rec'd., etc.)—40,840

Gross income—\$2,788,534
Inc. deducts. (incl. int. paid, etc.)—7,196

Net inc. before prov. for inc. tax—\$2,781,338
Federal income taxes—380,003
Federal excess profits tax—*1,166,972
Foreign inc. & exc. profits taxes—230,655

Net income for the period—\$1,003,709
Earnings per common share—\$1.63

*After post-war credit of \$131,524 in 1944 and \$179,831 in 1943.

Notes—(1) The net income of the company's wholly-owned Canadian subsidiary, whose accounts are included in the above, amounts to approximately 18.7%, 16.8% and 15.1% of the consolidated net income for the nine months ended June 30, 1944, 1943 and 1942, respectively, and is stated in U. S. dollars on the basis of Canadian official exchange rates. All Canadian transactions involving foreign exchange are subject to Canadian Government restriction and control.

(2) The above summary includes provision for depreciation in the respective amounts of \$354,979, \$454,224 and \$403,335 for the nine months ended June 30, 1944, 1943 and 1942.—V. 159, p. 635, 1968.

Canada Iron Foundries, Ltd.—Reduces Preferred Stock

The company has purchased for cancellation 1,090 shares of its 6% non-cumulative preferred stock, \$10 par. When the special meeting of shareholders on Jan. 27 unanimously approved a proposal to split the authorized and outstanding preferred and common shares on a 10-for-1 basis, the shareholders also approved a change in the preferred stock provision so that the company is now permitted to buy this stock in the open market at prices not exceeding par value.—V. 159, p. 547.

Canal & Claiborne RR.—Redemption of 6% Bonds—

See New Orleans Public Service Inc. below.—V. 68, p. 429.

Canadian National Lines in New England—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$156,700	\$134,200	\$140,100	\$130,928
Net from railway	*21,820	*89,612	*34,147	*8,068
Net ry. oper. income	*71,454	*146,151	*94,738	*62,747
From Jan. 1—				
Gross from railway	952,200	872,800	1,253,700	920,770
Net from railway	*195,467	*291,628	104,158	127,154
Net ry. oper. income	*535,939	*619,768	*382,613	*252,534

*Loss.—V. 160, p. 5.

Canadian Pacific Lines in Maine—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$422,510	\$589,513	\$311,427	\$190,674
Net from railway	127,731	256,329	99,112	860
Net ry. oper. income	77,360	206,033	67,046	*35,912
From Jan. 1—				
Gross from railway	3,252,986	3,146,379	2,661,603	2,261,111
Net from railway	1,394,578	1,369,614	1,110,812	868,734
Net ry. oper. income	1,044,832	1,058,777	858,138	618,755

*Deficit.—V. 160, p. 115.

Canadian Pacific Lines in Vermont—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$120,595	\$106,682	\$130,159	\$137,952
Net from railway	*50,732	8,196	*13,308	11,243
Net ry. oper. income	*90,331	87,839	*47,245	*18,216
From Jan. 1—				
Gross from railway	706,650	665,484	687,565	673,358
Net from railway	*307,450	*223,805	*114,109	*17,417
Net ry. oper. income	*574,097	*439,857	*308,257	187,525

*Deficit.—V. 160, p. 115.

Canadian Pacific Railway—Earnings—

	1944—Month—1943	1944—6 Mos.—1943
Period End. June 30—		
Gross earnings	\$26,656,985	\$24,698,217
Working expenses	22,118,529	20,276,780
Net earnings	4,538,457	4,421,437

—V. 160, p. 323.

Central Electric & Gas Co.—New Name to be Adopted

See Central Electric & Telephone Co.

Central Electric & Telephone Co.—Corporate Re-arrangement and Financing Plan—Name Changed—

The stockholders have approved a corporate rearrangement and financing plan. The plan includes the following provisions:

(1) Organization of a new company, Central Telephone Co. (Delaware) to acquire in exchange for its bonds, preferred stock and common stock all the telephone properties of Central Electric & Telephone Co.

(2) Change of name of Central Electric & Telephone Co. to Central Electric & Gas Co.

(3) Sale by Central Electric at 105% (which has been arranged privately with institutional bondholders) the \$3,100,000 30-year 3½% bonds of Central Telephone Co., which Central Electric is to acquire in the transaction. Also the sale privately by Central Electric of \$2,000,000 3-year 3½% bonds at 105% (which has been arranged also).

The funds thus realized, plus \$363,500 of cash now in deposit, will provide the bulk of funds required to redeem the present \$5,350,000 of 3½% bonds of Central Electric and provide funds for other purposes.—V. 156, p. 777.

Central Foundry Co.—New Loan Received—To Redeem Bonds and Notes—

Out of the proceeds of a \$600,000 first mortgage loan the company will redeem on Sept. 1, next, all of its outstanding 4% convertible notes due, as extended, Sept. 1, 1946 (presently bearing interest at 5%) at 101% of the reduced principal amount thereof (to wit: 90% of the original principal amount thereof) and all of its outstanding general mortgage bonds, due as extended Sept. 1, 1946, at the principal amount thereof (as reduced pursuant to the extension agreement dated Sept. 1, 1940), together with accrued interest thereon to Sept. 1, 1944, in both cases. The conversion privilege of the notes and general mortgage bonds will expire on Aug. 16, 1944. Payment of the bonds will be made at the Central Hanover Bank & Trust Co., corporate trustee, 70 Broadway, New York, N. Y., and of the notes at The Marine Midland Trust Co. of New York, agents of the company, 120 Broadway, New York, N. Y.—V. 160, p. 428.

Central of Georgia Ry.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$3,274,115	\$3,050,062	\$2,458,446	\$1,814,074
Net from railway	965,742	1,113,554	910,055	522,744
Net ry. oper. income	636,611	647,533	706,168	390,666
From Jan. 1—				
Gross from railway	19,310,557	18,528,184	12,796,728	10,263,767
Net from railway	5,527,342	7,121,264	3,650,200	2,639,555
Net ry. oper. income	3,051,058	4,552,259	2,684,061	1,763,433

—V. 160, p. 428.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Central Illinois Public Service Co.—Hearing Postponed

The SEC, at the request of the company, has extended the time for reconvening hearings in the Section 11 (B) (2) proceedings to Sept. 12. The Commission has instituted a proceeding raising issues, among other things, as to whether it is necessary or appropriate in the public interest or for the protection of investors and consumers to require that Central revise and simplify its capital structure and take other steps so as fairly and equitably to redistribute voting power among its security holders and to require that it restate its plant and investment, surplus, capital and other accounts so as to segregate, dispose of and eliminate write-ups and intangibles in its accounts, set up adequate reserves, and make other adjustments.—V. 159, p. 1968.

Central New York Power Corp.—Deposits Funds for Bond Payment—

See Utica Electric Light & Power Co., below.—V. 160, p. 428.

Central RR. of New Jersey—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$5,041,295	\$5,059,242	\$4,977,473	\$3,939,411
Net from railway	1,440,950	1,385,506	1,567,260	1,352,171
Net ry. oper. income	498,570	382,633	713,110	774,666
From Jan. 1—				
Gross from railway	30,423,653	31,324,620	27,111,257	20,253,388
Net from railway	7,296,097	9,017,192	8,245,669	5,382,432
Net ry. oper. income	2,270,476	3,388,964	3,669,639	1,810,141

—V. 160, p. 5.

Central States Electric Corp.—Gets Extension—

The U. S. District Court at Richmond, Va., has granted a three months' extension of time—to Oct. 17—for the filing of reorganization plans. Judge Robert N. Pollard granted the extra time on petition of the Reeve protective committee for debentures.—V. 160, p. 220.

Central Telephone Co. (Del.)—To Be Organized—See Central Electric & Telephone Co. above.

Chicago Great Western Ry.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$2,499,388	\$2,412,524	\$2,004,803	\$1,717,275
Net from railway	685,598	886,023	705,150	581,051
Net ry. oper. income	259,250	290,066	186,892	249,596
From Jan. 1—				
Gross from railway	15,325,813	14,672,546	11,668,399	10,002,619
Net from railway	4,629,576	5,575,916	3,715,685	3,206,639
Net ry. oper. income	1,661,581	1,752,399	1,214,696	1,271,368

—V. 160, p. 220.

Chicago Indianapolis & Louisville Ry.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$1,156,083	\$1,038,206	\$911,912	\$864,209
Net from railway	324,486	354,686	265,295	282,645
Net ry. oper. income	192,573	266,810	165,379	156,838
From Jan. 1—				
Gross from railway	6,913,627	6,535,012	5,578,833	5,030,390
Net from railway	2,428,530	2,432,690	1,795,826	1,574,599
Net ry. oper. income	1,482,478	1,691,776	1,099,702	770,507

—V. 160, p. 428.

Chicago Milwaukee St. Paul & Pacific RR.—Earnings

June—	1944	1943	1942	1941
Gross from railway	\$18,720,427	\$18,949,856	\$14,264,351	\$11,526,354
Net from railway	4,836,113	7,143,232	4,171,075	2,950,397
Net ry. oper. income	2,545,473	4,054,334	2,047,881	1,699,143
From Jan. 1—				
Gross from railway	109,035,829	105,535,415	79,560,992	62,107,133
Net from railway	32,169,648	42,376,554	24,685,673	17,636,519
Net ry. oper. income	15,245,298	28,038,227	13,581,357	11,132,386

Appeals Against Plan—

Four notices of appeal from the order of Federal Judge Igoe approving the modified plan of reorganization of the road, signed June 30, have been filed by counsel representing the two groups of adjustment bondholders, trustee of the adjustment mortgage and the debtor.

The case will be heard some time this fall in the U. S. Circuit Court of Appeals for the Seventh Circuit.—V. 160, p. 116.

Chicago & North Western Ry.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$14,204,516	\$13,925,387	\$11,827,363	\$9,591,288
Net from railway	4,524,791	5,244,365	4,261,689	2,964,352
Net ry. oper. income	2,040,946	2,958,637	2,726,445	1,901,100
From Jan. 1—				
Gross from railway	80,752,431	76,698,697	61,859,607	49,545,956
Net from railway	23,401,170	27,369,475	17,251,160	12,846,513
Net ry. oper. income	11,850,393	15,250,034	9,791,718	7,292,554

To Redeem Notes—

The company has called for redemption on Sept. 29 its secured serial 4% notes maturing in 1954. These notes represent the balance of the road's former bank loans. With their retirement, the road will have paid off about \$39,000,000 of debt since its reorganization on June 1, last.—V. 160, p. 428.

Chicago Rock Island & Pacific Ry.—Earnings—

Period End June 30—	1944—Month—	1943	1944—6 Mos.—	1943
Total ry. oper. revenue	\$15,960,440	\$15,487,405	\$90,861,973	\$87,314,137
Ry. oper. expenses	\$9,695,848	\$8,647,105	\$56,016,277	\$48,954,126
Net rev. fm. ry. oper.	\$6,264,592	\$6,840,300	\$34,845,696	\$38,360,011
†Net ry. oper. income	2,497,630	3,097,363	14,393,915	22,118,021

*\$626,000 included in June and \$3,761,000 in the six months' period of 1944 due to increased wages and applicable payroll taxes not in effect last year. †After accruals for Federal taxes.—V. 160, p. 5.

Chicago St. Paul Minneapolis & Omaha Ry.—Earnings

June—	1944	1943	1942	1941
Gross from railway	\$2,188,137	\$2,129,008	\$1,916,129	\$1,658,480
Net from railway	429,036	601,494	432,707	371,404
Net ry. oper. income	246,662	377,360	219,362	144,361
From Jan. 1—				
Gross from railway	13,363,326	12,730,661	10,725,615	8,984,542
Net from railway	2,916,641	3,457,166	2,114,871	1,731,252
Net ry. oper. income	1,529,546	2,299,142	813,011	426,162

—V. 160, p. 5.

Chicago & Southern Air Lines, Inc.—Service Restored to Pre-War Levels—

The return of two 21-passenger Douglas planes from the Armed Forces restores the company's service to pre-war levels, makes possible new schedules and provides more room for passengers, air mail and vital military cargo, it was recently announced. The line restored its third round trip from Memphis to New Orleans via Jackson, Miss., on July 15. The company operated three daily flights until Aug. 1, 1943.

As of July 15 the company also began operating four flights between Memphis and Chicago via St. Louis. This includes three trips from New Orleans and the line's presently operating service from Houston.

R. L. Heininger, General Traffic Manager, also announced that on Aug. 1 the company would inaugurate a second schedule between Chicago and Houston, serving St. Louis, Memphis, Little Rock and Shreveport. The line has been operating one round trip daily to and from the Southwest.

In addition to these improvements in service which provide more space for civilian passengers, Chicago and Southern will also inaugurate a sixth round trip from Memphis to Chicago on Sept. 1.

The company begins service to Greenwood, Miss., on Aug. 1.—V. 159, p. 2632.

Chicago Surface Lines—Seeks Dismissal of Bankruptcy Proceedings—

Dismissal of bankruptcy petitions filed against the companies comprising the Surface Lines is sought by two Chicago banks and three bondholders' committees on the ground that the petitions were not filed in good faith. The Harris Trust & Savings Bank, The First National Bank of Chicago, and bondholders' committees of Chicago Railways Co., The Chicago City Railway Co., and the Calumet & South Chicago Railway Co. asked the Federal District Court to act on the city's unified traction plan.—V. 160, p. 116.

Clinchfield RR.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$1,134,805	\$963,434	\$1,028,777	\$980,170
Net from railway	573,688	453,143	600,493	597,644
Net ry. oper. income	472,433	340,295	505,153	527,215
From Jan. 1—				
Gross from railway	7,257,860	6,546,378	6,018,309	5,361,465
Net from railway	3,887,378	3,525,067	3,391,144	3,171,004
Net ry. oper. income	3,198,269	2,840,233	2,793,453	2,746,712

—V. 160, p. 116.

Cities Service Power & Light Co.—Asks SEC to Extend Integration Deadline—

The company and its subsidiary, Federal Light & Traction Co., have asked the SEC to extend for one year to Aug. 17, 1945, the time for integrating their systems under the terms of the Utility Holding Company Act.

In their joint applications both companies cite the progress which they have made to date toward integration. Cities Service Power & Light has disposed of its interest in Public Service Co. of Colorado and Durham Public Service Co., and has arranged for the sale of its City Light & Traction Co. and Danbury & Bethel Gas & Electric Light Co.

Power & Light is also preparing to merge Empire District Electric Co. with adjacent system properties preparatory to sale of the com-

bined company's stock. The sale is expected to take place early in September.

This latter step will complete the disposition of the two major groups of properties which the SEC has ordered the company to effect.—V. 160, p. 6.

Colorado & Southern Ry.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$1,397,657	\$1,423,329	\$860,133	\$639,117
Net from railway	499,562	412,116	294,546	105,311
Net ry. oper. income	259,065	237,019	208,433	18,833
From Jan. 1—				
Gross from railway	7,878,516	6,601,215	4,550,320	3,716,826
Net from railway	2,953,387	2,565,892	1,421,669	900,023
Net ry. oper. income	1,560,472	1,523,731	954,141	353,318

—V. 160, p. 6.

Colorado & Wyoming Ry.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$124,364	\$127,087	\$159,748	\$137,743
Net from railway	37,709	24,060	62,511	56,753
Net ry. oper. income	22,373	18,462	12,209	28,549
From Jan. 1—				
Gross from railway	858,029	895,632	885,612	805,133
Net from railway	302,670	355,981	368,878	389,277
Net ry. oper. income	203,522	133,683	136,009	217,051

—V. 160, p. 6.

Colt's Patent Fire Arms Mfg. Co.—Sells Division—

Graham Anthony, President, recently announced that this company's electric products division had been sold to Federal Electric Products Co., of Newark, N. J.

The division's products consist of heavy industrial switches, service equipment, circuit breakers, panel boards and similar items.

Chairman Resigns—

Samuel M. Stone has resigned as Chairman of the board, but retained his membership on the board, however. Mr. Stone resigned the presidency three months ago because of ill health, and was succeeded in that position by Graham H. Anthony.—V. 159, p. 2413.

Columbia Gas & Electric Corp.—Extension Granted—

The SEC on Aug. 1 modified its June 23 order approving the merger of four Columbia Gas & Electric Corp. subsidiaries to extend to Nov. 20 the original 60-day period in which the transactions were to be completed.—V. 160, p. 6.

Commercial Solvents Corp. (& Subs.)—Earnings—

Period End June 30—	1944—3 Mos.—	1943	1944—6 Mos.—	1943
Profit bef. Fed. taxes	\$1,925,918	\$1,738,095	\$3,723,928	\$3,868,624
Fed. inc. & exc. profits taxes	1,330,950	1,169,400	2,566,500	2,648,300
†Net income	\$594,968	\$568,695	\$1,157,428	\$1,220,324
*Earnings per share	\$0.23	\$0.22	\$0.44	\$0.46

*On 2,636,878 shares of common stock. †Subject to renegotiation.—V. 159, p. 1757.

Commonwealth Securities, Inc.—Earnings—

6 Mos. End. June 30—	1944	1943	1942	1941
Dividends	\$30,055	\$42,953	\$39,996	\$45,844
Bond interest	3,818	3,732	3,275	2,850
Sundry income	360	—	72	—
Total income	\$34,233	\$46,686	\$43,343	\$48,694
General expenses	11,606	16,149	17,411	14,936
Federal inc. taxes	835	1,097	—	—

Net income, excl. of secur. trans. \$21,793 \$29,439 \$25,932 \$33,757

Balance Sheet, June 30, 1944

Assets—Demand deposits, \$57,278; accrued interest on bonds, \$2,574; dividends receivable, \$125; investments (less reserve to reduce to aggregate quoted market prices at June 30, 1944, as authorized by Board of Directors, \$3,141,501), \$2,413,915; total, \$2,473,891.

Liabilities—Liability for stock purchased (\$113,019 on a when issued basis), \$115,143; accounts payable and accrued taxes, \$2,229; Federal taxes on income for the six months ended June 30, 1944 (est.), \$900; preferred stock, \$67,571; common stock (par \$1), \$318,428; capital surplus, \$1,892,783; earned surplus, \$76,838; total, \$2,473,891.—V. 159, p. 1969.

Commonwealth & Southern Corp. (& Subs.)—Earnings—

Period End June 30—	1944—Month—	1943	1944—12 Mos.—	1943
Gross revenue	\$16,837,229	\$16,170,717	\$208,289,075	\$191,255,324
Operating expenses	6,577,268	6,114,134	83,469,093	68,088,330
Provision for deprec. and amortization	1,948,619	1,845,303	23,382,542	22,634,566
Provision for taxes	5,063,507	4,715,793	60,281,095	57,127,420
Gross income	\$3,247,835	\$3,495,487	\$41,156,345	\$43,405,007
Interest	1,327,730	1,371,737	16,216,148	16,556,014
Dividends on preferred stock of subs.	928,254	976,853	11,430,323	11,721,918
Other deductions	80,980	223,611	1,707,308	2,558,276
Net income	\$910,871	\$923,286	\$11,802,565	\$12,568,798

Weekly Output—

The weekly kilowatt-hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended July 27, 1944, amounted to 248,081,488 as compared with 239,222,523 for the corresponding week in 1943, an increase of 8,858,965 or 3.70%.—V. 160, p. 428.

Conlon Corp.—To Redeem 6% Debenture Bonds—

All of the outstanding 10-year 6% sinking fund debenture gold bonds have been called for redemption as of Oct. 1, 1944, at 102½ and interest. Payment will be made at the City National Bank & Trust Co., successor trustee, 208 So. La Salle St., Chicago, Ill.—V. 160, p. 221.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Aug. 2 announced that System output of electricity (electricity generated and purchased) for the week ended July 30, 1944, amounted to 167,600,000 kwh., compared with 208,500,000 kwh. for the corresponding week of 1943, a decrease of 19.6%. Local distribution of electricity amounted to 158,800,000 kwh., compared with 191,800,000 kwh. for the corresponding week of last year, a decrease of 17.2%.—V. 160, p. 429.

Consolidated Investment Trust—Earnings—

6 Mos. End. June 30—	1944	1943	1942	1941
Cash dividend income	\$338,910	\$323,750	\$323,910	\$296,151
Interest income	12,126	10,888	113,908	8,129
Other income	1,164	1,318	11,750	9,298
Total income	\$352,200	\$335,957	\$449,568	\$313,578
Expenses	36,069	35,590	33,197	28,876
Federal income taxes	—	15,200	—	—

Net inc., excl. of cap. gains and losses. \$316,131 \$285,167 \$416,371 \$284,703
Dividends paid 201,032 201,032 201,032 268,042

Note—No provision has been made for Federal income taxes on the income for the six months ended June 30, 1944, as it is the present intention of the trustees to qualify the trust for the year ending Dec. 31, 1944, as a regulated investment company. In that event all dividends paid in 1944 will be taxable to the recipient.

Balance Sheet as of June 30, 1944

Assets—Cash, \$293,859; investments, \$11,963,070; investment—wholly-

owned real estate subsidiary (less reserve of \$15,270), \$770,394; dividends receivable, \$9,790; accrued interest receivable, \$2,172; notes and accounts receivable, \$66,609; deferred items, \$425; total, \$13,106,319.

Liabilities—Accounts payable, \$2,095; provision for taxes, \$19,523; capital stock (335,054 shares of \$1 par value), \$335,054; paid-in surplus, \$9,764,176; capital gain surplus, \$2,908,272; income surplus, \$77,200; total, \$13,106,319.—V. 159, p. 2413.

Consolidation Coal Co., Inc. (& Subs.)—Earnings—

Period End. June 30—	1944—3 Mos.—1943	1944—6 Mos.—1943
*Sales of coal to the public	\$12,175,794	\$7,748,385
Gross inc. from other operating sources	745,933	775,944
Total	\$12,921,727	\$8,524,328
-Oper. expenses, taxes, insur. & royalties	11,670,122	7,667,977
Earns. from oper.	\$1,251,605	\$856,351
Other income	43,320	64,483
Total income	\$1,294,926	\$920,834
Int. on funded debt	349	72,893
Int. on unfunded debt	349	98
Depreciation	262,314	233,135
Depletion	71,327	51,068
Prov. for Fed. inc. taxes	384,312	275,091
Net income	\$576,623	\$288,549
Preferred dividends	—	69,294
Earns. per com. share	\$0.84	\$0.39

*Including coal produced and purchased.—V. 159, p. 2192.

\$22,797,052	\$16,621,848
1,399,918	1,587,058
\$24,196,971	\$18,208,906
22,082,323	16,165,264
\$2,114,648	\$2,043,642
87,208	96,699
\$2,201,856	\$2,140,341
—	147,770
577	3,645
485,486	480,380
126,871	110,507
634,376	689,422
\$954,545	\$708,617
69,294	72,661
\$1.38	\$1.00

Detroit & Mackinac Ry.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$86,473	\$90,055	\$84,916	\$83,331
Net from railway	12,238	8,385	22,488	24,049
Net ry. oper. income	6,671	2,575	15,165	14,495
From Jan. 1—				
Gross from railway	475,115	497,809	435,196	345,215
Net from railway	54,962	77,293	102,351	42,723
Net ry. oper. income	18,102	14,461	58,081	1,096

—V. 160, p. 7.

Detroit & Toledo Shore Line RR.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$302,988	\$281,712	\$291,571	\$329,507
Net from railway	125,540	117,903	127,213	174,273
Net ry. oper. income	50,906	35,280	41,376	63,551
From Jan. 1—				
Gross from railway	2,297,287	2,232,855	2,101,460	2,127,206
Net from railway	1,191,732	1,252,358	1,090,644	1,192,807
Net ry. oper. income	362,832	464,798	385,233	501,558

—V. 160, p. 7.

Dewey & Almy Chemical Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1944	1943	1942
Net profit after all charges	\$311,029	\$289,047	\$238,570
Shares of com. stock outstanding	301,157	295,317	295,317
Earnings per share	\$1.03	\$0.98	\$0.81

*After deducting \$456,000 in 1944 and \$401,000 in 1943 for Federal, State and foreign taxes.

Note—No determination has been made either for 1944 or 1943 as to the effect, if any, upon the company's financial position of the War Profits Control Act, which provides for renegotiation of certain Government contracts and sub-contracts.

Net sales for the first half of 1944 amounted to \$5,050,038, compared with \$4,103,781 the corresponding period last year. Operating profit after depreciation, obsolescence and other charges, but before allowance for taxes, was \$767,029 for the first half of 1944 as compared with \$690,047 for the first half of 1943.—V. 159, p. 1350.

Duluth Missabe & Iron Range Ry.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$5,835,227	\$5,421,310	\$5,575,539	\$4,532,313
Net from railway	3,854,018	3,698,126	4,095,580	3,360,767
Net ry. oper. income	2,110,074	1,293,295	977,780	2,617,330
From Jan. 1—				
Gross from railway	15,358,704	12,353,832	15,391,535	12,681,770
Net from railway	6,177,961	4,602,438	8,702,175	7,556,730
Net ry. oper. income	3,194,482	1,635,592	2,259,286	4,155,523

—V. 160, p. 8.

Duluth South Shore & Atlantic Ry.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$365,008	\$394,054	\$364,948	\$288,269
Net from railway	69,234	155,034	103,337	89,200
Net ry. oper. income	49,876	136,742	81,018	66,183
From Jan. 1—				
Gross from railway	2,133,386	2,000,892	1,892,322	1,460,031
Net from railway	501,442	577,407	497,848	314,449
Net ry. oper. income	366,230	436,388	356,471	203,982

—V. 160, p. 117.

Eastern Massachusetts Street Railway—Earnings—

Period End. June 30—	1944—Month—	1943—Month—	1944—6 Mos.—	1943—6 Mos.—
Railway oper. revenues	\$1,142,603	\$1,110,273	\$6,931,882	\$6,996,295
Railway oper. expenses	763,065	632,972	4,441,896	3,991,458
Taxes	250,228	305,666	1,559,334	1,818,809
Net oper. revenues	\$129,310	\$171,635	\$930,652	\$1,186,023
Other income	3,289	4,102	21,651	24,729
Gross corporate inc.	\$132,599	\$175,737	\$952,303	\$1,210,307
Interest on funded debt, rents, etc.	66,792	72,192	404,362	582,357

*Net income \$38,256 \$75,478 \$382,189 \$454,828

*1944 net income before provision for retirement losses for 1943.

—V. 160, p. 8.

Electric Bond & Share Co.—Annual Report—To Stay In Business Despite Holding Company Act—

Company plans to devote its assets of capital and skilled manpower to the "creative tasks of producing goods and services for the public, jobs for men, and earnings for the company's stockholders," once the requirements of the Holding Company Act are met, according to the company's report for 1943 and for the first quarter of 1944. The report together with the June 30, 1944 financial statements made public Aug. 4 is signed by C. E. Groesbeck, Chairman and S. W. Murphy, President.

Pointing out that although the company has already undergone many changes and that still further major revisions in its operations and investments will be necessary in order to comply finally with the Act, the report states that it is planned that Ebasco Services, Inc., the company's wholly-owned service subsidiary, with its skilled technical, research and operating staff of some 550 persons, not only continue to sell to its wide range of services to public utility companies, but also to other types of business, both in this country and in foreign countries.

"The company has a record of almost four decades culminating in the building of one of the largest and most successful business enterprises in the world," Messrs. Groesbeck and Murphy set forth. "Skilled business and technical men in combination with capital will be at a premium in the post-war period. It is this combination of capital and skilled, organized manpower, plus this outstanding record, which justifies the belief that, with stockholder support, the future of Bond and Share, following the present period of transition, will continue to be one of vigorous business enterprise and constructive progress."

Expressing their belief that the solution of the company's presently adverse income situation is wrapped up largely in a program of further reducing the amount of preferred stock outstanding, as well as increasing the flow of income, the company's officers make known that under all authorizations of the SEC to June 30, 1944, a total of \$33,895,500 of preferred stock has been purchased at a total cost of \$25,122,794. The reduction in preferred stock dividend requirements resulting from these total purchases amounts to \$1,958,430 per year. Preferred stock liability has been reduced from \$145,565,500 at Sept. 22, 1941, the date when purchases began, to \$111,670,000 at June 30 last. On June 30, under the latest authorization of the SEC there remained for further purchases \$6,196,552. The SEC authorization for repurchase which was to expire Aug. 2, 1944 has been extended to Jan. 2, 1945.

With regard to Bond and Share's investment in the securities of American & Foreign Power Co., Inc., costing some \$280,000,000, it is stated that the trend of foreign operations has been showing improvement now for a number of years, and that while "neither the difficulty nor the time required to realize the maximum possibilities inherent in this foreign situation should be underestimated, every effort is being exerted to find the best ultimate solution of the many problems involved."

Despite acute shortages of critical materials and with about 9,500 employees in the nation's armed forces, Bond and Share System operating companies never faltered in meeting the 1943 demands placed upon them, the report continues. Every war power demand for electricity and gas was met. Every essential civilian need was supplied. There was no rationing of power, and the price of electric and gas service continued to drop in the face of heavy increases in the cost of running the business and a sharp upward trend in the general cost of living. A tribute is paid to the System's employees for their loyalty and hard work in making this war performance possible.

During the year, the System's input of electricity was 31,109,789,000 kilowatt hours, up 2.5% over 1942. This production of power, the report points out, is equal to the muscle work of the nation's entire civilian labor force working for 2½ years. Gas sales rose 13% to 343,357,642,000 cubic feet. Passengers carried on the System's trans-

portation routes totaled 1,156,674,000, an increase of 22%. Revenues from all sources were \$533,598,278, up 2%. Taxes increased 4% to \$114,033,819, and operating expenses were \$232,480,913, an increase of 4%. Retirement reserve appropriations, amounting to \$59,462,325, were 2% less than 1942. Net operating revenues of the System were \$127,621,000, a reduction of 3%.

Period End. Dec. 31—	1943—3 Mos.—	1942—3 Mos.—	1943—12 Mos.—	1942—12 Mos.—
Total interest	\$1,674,661	\$1,775,066	\$6,710,926	\$7,087,584
Total dividends	725,640	492,515	2,131,252	1,966,720
Other income	15,556	14,154	62,047	54,443
Gross income	\$2,415,857	\$2,281,735	\$8,904,225	\$9,108,747
Federal income taxes	623,043	449,256	2,489,467	2,617,568
Other taxes	66,997	15,084	280,299	237,530
Other expenses	213,019	134,600	693,352	594,608
Net income	\$1,512,798	\$1,682,795	\$5,441,107	\$5,659,041
Pfd. stk. divs. applic. to periods, whether declared or undeclared	1,731,367	1,924,221	7,396,917	7,744,048

Assets—	1943	1942
Invest. Securities & Advances (Ledger Value)	\$	\$
Notes and Accounts Receivable		
American & Foreign Pwr Co., Inc. due 1945	35,000,000	35,000,000
American & Foreign Power Co., Inc.	27,925,000	27,925,000
United Gas Corp.	50,000	50,000
Ebasco Services Inc.		
Bonds		
Texas Pwr. & Lgt. Co. 1st mtge. 4½s, 1965	5,037,120	5,037,120
United Gas Public Service Co. 6% debts, '53	25,000,000	25,000,000
Cuban Electric Co. 6% debts, 1948	19,500,000	19,500,000
Other—System companies	3,040,621	3,264,997
Stocks and Option Warrants		
Ebasco Services Inc.	1,690,000	2,090,000
System companies and miscellaneous	405,672,265	406,148,577
Cash in banks—on demand	10,289,585	18,850,320
Temporary cash invest.—short-term securities	3,584,516	6,353,935
Accrued interest receivable		
Associate companies	397,616	595,530
Others	5,767	8,109
Other current assets	200	200
Prepayments	38,347	119,124
Total	537,231,037	550,512,911

Liabilities—	1943	1942
\$5 preferred stock (no par)	24,599,700	26,960,000
\$6 preferred stock (no par)	94,944,700	105,814,700
Common stock (\$5 par)	26,251,788	26,251,788
Accounts payable		
Associate companies	200	200
Others	144,329	43,686
Dividends declared	1,731,366	1,924,221
Accrued taxes	3,399,333	3,530,382
Reserves (appro. from cap. surplus)	4,893,982	4,893,982
Deferred credits	33,023	67,841
Capital surplus	322,380,312	319,961,175
Earned surplus	58,853,304	61,064,936
Total	537,231,037	550,512,911

Period End. Mar. 31—	1944—3 Mos.—	1943—3 Mos.—	1944—12 Mos.—	1943—12 Mos.—
Total interest	\$1,425,972	\$1,699,667	\$6,437,231	\$7,025,849
Total dividends	522,242	447,828	2,205,666	1,878,766
Other income	13,574	14,682	60,939	52,046
Gross income	\$1,961,789	\$2,162,177	\$8,703,836	\$8,956,661
Federal income taxes	449,357	644,203	2,294,620	2,521,787
Other taxes	81,001	68,759	292,541	229,533
Other expenses	216,659	124,478	785,533	612,001
Net income	\$1,214,772	\$1,334,737	\$5,331,142	\$5,593,340
Pfd. stk. divs. applic. to periods, whether declared or undeclared	1,656,975	1,922,617	7,131,275	7,702,832

Period End. June 30—	1944—3 Mos.—	1943—3 Mos.—	1944—12 Mos.—	1943—12 Mos.—
Total interest	\$1,347,857	\$1,662,055	\$6,122,033	\$6,917,552
Total dividends	522,242	460,115	2,267,794	1,868,996
Other income	15,367	15,131	61,175	56,327
Gross income	\$1,885,466	\$2,138,301	\$8,451,002	\$8,842,875
Federal income taxes	448,728	612,221	2,131,127	2,435,861
Other taxes	74,328	71,165	295,705	229,851
Other expenses	250,355	156,542	879,345	555,789
Net income	\$1,112,055	\$1,298,373	\$5,144,825	\$5,621,374
Pfd. stk. divs. applic. to periods, whether declared or undeclared	1,618,875	1,922,617	6,827,534	7,695,442

Assets—	1944	1943
Invest. Securities & Advances (Ledger Value)		
Notes and Accounts Receivable		
American & Foreign Power Co., Inc.	30,000,000	35,000,000
United Gas Corp.	27,925,000	27,925,000
Ebasco Services Inc.	50,000	50,000
Bonds		
Texas Pwr. & Lgt. Co. 1st mtge. 4½s, 1965	5,037,120	5,037,120
United Gas Public Service Co. 6% debts, '53	25,000,000	25,000,000
Cuban Electric Co. 6% debts, 1948	19,500,000	19,500,000
Other—System companies	413,204	3,264,997
Stocks and Option Warrants		
Ebasco Services Inc.	1,690,000	1,690,000
System companies and miscellaneous	405,672,265	405,679,127
Cash in banks—on demand	9,598,385	17,688,732
Temporary cash invest.—short-term securities	5,367,825	7,390,829
Accrued interest receivable		
Associate companies	256,775	543,227
Others	1,129	10,006
Other current assets	200	200
Prepayments	107,466	104,105
Total	530,617,369	548,883,343

Liabilities—	1944	1943
\$5 preferred stock (no par)	22,470,000	26,939,700
\$6 preferred stock (no par)	89,200,000	105,724,700
Common stock (\$5 par)	26,251,788	26,251,788
Accounts payable		
Associate companies	3,664	200
Others	612,065	60,741
Dividends declared	1,618,875	1,922,617
Accrued taxes	2,248,129	3,518,065
Reserves (appro. from capital surplus)	4,893,982	4,893,982
Deferred credits	310,358	
Capital surplus	323,028,226	320,089,320
Earned surplus	59,980,282	59,482,230
Total	530,617,369	548,883,343

—V. 159, p. 1553.

Ebasco Services Inc.—Weekly Input—

For the week ended July 27, 1944, the System inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and National Power & Light Co., as compared with the corresponding week during 1943 were as follows:

Operating Subsidiaries of:	1944	1943	Amount	Percent
American Power & Light Co.	192,306	185,709	6,597	3.6
Electric Power & Light Corp.	102,980	103,091	111d	0.1d
National Power & Light Co.	99,838	100,007	169d	0.2d

d Indicates decrease.
The above figures do not include the System inputs of any companies not appearing in both periods.—V. 160, p. 429.

Elliott Co., Jeannette, Pa.—Earnings—

Income Account for Six Months Ended June 30, 1944	
Net profit after charges and taxes and renegotiation	\$274,680
Earnings per share on 189,190 common shares	\$1.45

—V. 159, p. 2302.

Empire Power Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1944	1943	1942
Interest earned	\$419,863	\$546,785	\$694,654
Dividends received or accrued	60,301	59,075	58,193
Total interest and div. income	\$480,164	\$605,860	\$752,847
Operating expenses	71,905	107,421	97,728
Taxes, incl. prov. for Fed. inc. taxes	148,500	201,085	281,535
Interest paid	3,446	52	157
Other contractual deductions	76	1,517	1,748
Net operating income	\$256,237	\$295,783	\$371,682
Losses on sales of investments	204,500	2,731,056	148,116
Net profit carried to surplus	\$51,737	\$2,435,272	\$223,565
Div. on pfd. stock of sub. in hands of public	263,378		100,919
Min. stockholders' int. in income of subsidiary company			749
Balance	\$211,641	\$2,435,372	\$121,898

*Loss.
Note—Income account for 1943 includes accounts of United Gas & Electric Corp. up to the date of its termination.

Balance Sheet, June 30, 1944
Assets—Cash in banks and on hand, \$2,309,389; accounts receivable, \$552; interest and dividends accrued, \$401,698; investments (less unrealized depreciation in investments of \$4,676,448), \$19,348,235; total, \$22,059,874.

Liabilities—Accounts payable, \$1,709; employees' deposits for war bond purchases, \$169; reserve for taxes (including estimated Federal income taxes), \$332,373; participating stock (175,585 no par shares), \$1,382,732; common stock (400,000 shares, no par), \$1,000,000; capital and paid-in surplus, \$7,327,488; earned surplus, \$16,691,851; unrealized depreciation in investments, \$4,676,448; total, \$22,059,874.—V. 159, p. 549.

applied for; and 34,060 additional shares of common stock (par \$1), on official notice of issuance pursuant to the conversion of the shares of 4½% convertible preferred stock, making a total of 584,149 shares of common stock applied for.

Company has sold the 15,000 shares of 4½% convertible preferred stock at \$108 per share at private sale. The estimated net proceeds to the company, after deducting expenses (estimated at \$5,000) and compensation of \$15,000 to Lehman Brothers and Watling, Lerchen & Co. for services rendered as agents, will be \$1,600,000.

The purpose of issuance is to obtain additional working capital. Such additional working capital will be available for general corporate purposes pending specific application of such funds, including, but not by way of limitation, the maintenance of cash balances, the carrying of inventories, accounts receivable and other current items, the financing of notes receivable and future plant expansion and changes not now specifically planned.

Two New Directors—

Harvey C. Fruehauf, President, announces that Robert S. Kirksey, Vice-President in charge of Pacific Coast operations, and F. Malcolm Reid, Vice-President in charge of engineering, have been elected directors.—V. 160, p. 118.

General Foods Corp.—Earnings—

(Including Wholly-owned Subsidiary Cos. in the U. S. and Canada)	1944—3 Mos.—1943	1944—6 Mos.—1943	1943—3 Mos.—1942	1943—6 Mos.—1942
Period End. June 30—				
Net sales	65,923,058	58,870,500	144,235,180	119,937,071
Cost of goods sold, incl. freight charges	48,704,635	40,910,609	105,710,208	83,053,830
*Selling, adm. & gen. expenses	11,359,354	9,421,245	22,831,917	18,446,041
Profit from ops.	5,859,069	8,538,646	15,693,055	18,437,200
Other income	170,198	257,565	348,762	396,003
Profit bef. prov. for taxes & conting.	6,029,267	8,796,211	16,041,817	18,833,203
Est. U. S. income taxes (incl. surtax)	1,500,000	1,495,000	3,600,000	3,600,000
Est. U. S. excess profits tax	1,700,000	3,745,000	5,400,000	7,000,000
Est. foreign income and exc. profits taxes	314,000	264,000	500,000	493,000
Profit bef. prov. for contingencies	2,515,267	3,291,211	6,541,817	7,740,203
†Prov. for conting.	279,000	654,672	678,000	1,523,672
Net profit	2,236,267	2,636,539	5,863,817	6,216,531
Prov. for divs. on pfd. stock	168,750	168,750	337,500	337,500
Net profit applic. to common stock	2,067,517	2,467,789	5,526,317	5,879,031
Outstand'g com. shares	5,575,463	5,512,440	5,575,463	5,512,440
Earnings per share	\$0.371	\$0.447	\$0.991	\$1.067
*Including proportionate share of profits on losses of subsidiaries not consolidated. †Provision for possible inventory writedowns and other adjustments at end of fiscal year.—V. 160, p. 430.				

General Investors Trust—Earnings—

6 Mos. End. June 30—	1944	1943	1942	1941
Income—dividends	\$49,616	\$49,923	\$45,657	\$52,632
Int. on bonds accrued	10,392	12,495	17,137	13,781
Total income	\$60,009	\$62,419	\$62,794	\$66,412
Expenses	8,594	10,905	8,425	11,041
*Net income	\$51,415	\$51,513	\$54,368	\$55,371
Dividends	46,831	47,830	50,062	49,928
*Not including realized and unrealized gains or losses on securities, or capital expenses.				

The net assets of the Trust at June 30, 1944, based on market values, amounted to \$2,137,448, or \$5.50 per share.

Balance Sheet, June 30, 1944

Assets—Securities owned at quoted market: bonds, \$318,100; preferred stocks, \$936,000; common stocks, \$751,938; cash in bank, \$140,031; accrued interest on bonds, \$4,342; dividends receivable, \$10,947; total, \$2,161,357.

Liabilities—Shares of beneficial interest (par \$1), \$388,457; capital surplus, \$1,535,251; unrealized appreciation of securities owned, \$195,042; undistributed income, \$18,969; dividends payable, \$23,307; reserve for miscellaneous taxes, \$116; reserve for capital stock tax, \$485; total, \$2,161,357.—V. 159, p. 2634.

General Motors Corp.—Report for Second Quarter—

Despite urgent changes in both type and quantity of war materials required by military needs, deliveries of war products by General Motors in the second quarter of 1944 amounted to \$992,943,572, bringing the total for the first six months of the year to \$2,041,400,467, and thereby continuing the war production rate at about \$4,000,000,000 a year, the level first achieved in the fourth quarter of 1943, it was announced Aug. 2 by Alfred P. Sloan, Jr., Chairman, in his quarterly report to the more than 420,000 stockholders of the corporation.

"This accomplishment," Mr. Sloan told the stockholders, "is a measure of the operating efficiency and flexibility of the General Motors organization. It gives assurance that future shifts in production dictated by military needs will be met and that the required flow of General Motors war products to world battlefronts will be maintained."

"In modern mechanized warfare strategic and tactical needs of a campaign are quickly reflected in the type of material demanded of industry. The invasion of France, for example, brought increased demand for some and decreased requirements for other kinds of equipment. Adaptation of production facilities and revision of schedules to keep pace with constantly changing military needs place a heavy strain on the technical and organizational abilities of industry. Problems of efficient utilization of manpower and plant, of maintaining a flow of materials and supplies and of developing sources for parts—these are but a few of the many problems that must be faced. That they are being solved is a tribute to the experience, initiative and resourcefulness of American industry."

Deliveries in the first quarter, the second quarter and in the first six months of 1944 in comparison with the first six months of 1943 are shown in the following table:

	1944			1943
Deliveries—	First Quarter	Second Quarter	First 6 Months	First 6 Months
War material products	\$1,048,456,895	\$992,943,572	\$2,041,400,467	\$1,597,801,184
Other products	81,814,508	101,573,438	183,387,946	111,076,204

Tot. net sales \$1,130,271,403 \$1,094,517,010 \$2,224,788,413 \$1,708,877,388

"Beginning with the last quarter of 1943, war material deliveries reported for each quarter have approximated \$1,000,000,000," Mr. Sloan asserted. "Everything the corporation is producing is either directly or indirectly essential to the support of the war program."

Mr. Sloan reported that net income for the first six months of 1944 had been favorably affected as compared with the first six months of 1943 due to the fact that no provision was made in the two 1944 quarters for reserves to meet post-war contingencies, inasmuch as the total of \$76,051,805 set up for this purpose in the previous three years was considered adequate in the light of present conditions. The provision made for this purpose in the first six months of last year amounted to \$15,978,012 and reduced net income for that period by 27 cents per share of common stock.

Attention was called to the fact that there has been deducted a provision of \$60,236,000 during the six-month period for price and other adjustments which may arise in connection with renegotiation of war material contracts applicable to sales for the period. The amount of this provision is in accordance with the profit limitation policy adopted by the corporation.

Net working capital at June 30, 1944, amounted to \$852,092,885. This compares with \$829,238,238 at Dec. 31, 1943, and \$727,390,662 at June 30, 1943.

For the second quarter of 1944 there was an average of 475,471

employees on the corporation's payrolls, compared with an average of 426,554 employed during the second quarter of 1943. During the first six months of 1944 the average number of employees was 484,708, compared with 416,317 for the corresponding period a year ago.

Payrolls in the second quarter of 1944 totaled \$351,097,585, compared with \$308,459,110 for the second quarter of 1943. For the first six months of 1944 total payrolls amounted to \$714,197,864, compared with \$593,767,349 for the corresponding period a year ago.

"During the second quarter of 1944," Mr. Sloan reported to the stockholders, "the Boeing B-29 Superfortress made its dramatic debut over Japan. Announcement of this important milestone in the progress of the war made it possible to reveal that General Motors is making many major component parts of this great offensive instrument of aerial warfare. Following the usual period of development and make-ready, production of these parts is now at volume levels."

"The bomber program is only one of many integrated production efforts which illustrate the cooperation of American industrial units in the production of weapons to speed victory for the United Nations."

"A new Allison engine was also announced during the second quarter. Developed in cooperation with the United States Army Air Forces, this new liquid-cooled engine has 24 cylinders, double the number in the standard Allison. It has a maximum rating of approximately 3,000 horsepower. Installation of the new engine in aerial fighters which are as yet on the confidential list will add still further to the striking power of the Allied air arm."

Period Ended	1944—3 Mos.—1943	1944—6 Mos.—1943	1943—3 Mos.—1942	1943—6 Mos.—1942
June 30—				
Net sales	\$1,094,517,010	\$895,347,441	\$2,224,788,413	\$1,708,877,388
*Corp.'s equity	931,026	3,112,214	1,463,776	6,194,942
†Other income	2,285,242	2,085,742	4,085,641	3,956,951
Total	\$1,097,733,278	\$900,545,397	\$2,230,337,830	\$1,719,029,281
Cost of sales	749,628,667	749,628,667	1,868,263,844	1,414,987,973
Selling, gen. & admin. exp.	22,322,715	18,224,071	43,702,096	35,421,997
Provision for: Deprec. and amort. of real est., plants and equipment	15,627,341	14,873,742	31,236,995	29,786,104
Post-war conting. & rehabilit'n	8,322,753	—	—	15,978,012
†Retroactive price and oth. adjust.	25,929,000	14,300,000	60,236,000	42,704,000
Empl. bonus	2,157,000	1,806,000	4,241,000	3,075,000
†U. S. & ign. inc. & exc. prof. taxes	68,807,000	57,074,000	139,888,000	107,686,000
Net income	\$41,709,440	\$36,316,164	\$82,769,695	\$69,390,195
Divs. on pfd. stock	2,294,555	2,294,555	4,589,110	4,589,110
Amt. earned on com. cap. stock	\$39,414,885	\$34,021,609	\$78,180,785	\$64,801,085
Com. dividends	32,994,850	21,668,539	66,005,599	43,362,778
Average no. of common shs.	43,996,368	43,338,086	44,005,351	43,379,336
Amount earn. per com. sh.	\$0.90	\$0.78	\$1.78	\$1.49

*In earnings (net) of subsidiary companies not consolidated (dividends and interest received amounted to \$755,175 and \$858,329 for the second quarter and the six months ended June 30, 1944, and \$1,361,588 and \$2,131,778 for the second quarter and the six months ended June 30, 1943, less sundry income deductions.

†Including dividends received of \$1,840,128 and \$3,273,084 for the second quarter and the six months ended June 30, 1944, and \$1,528,942 and \$3,120,515 for the second quarter and the six months ended June 30, 1943, less sundry income deductions.

†Corporation's profit for 1944 on war material contracts is subject to review and possible adjustment through renegotiation by the Government, as provided under the Renegotiation Act. While provision of \$60,236,000 has been made in the first six months of 1944 for retroactive price and other adjustments which may arise in connection with the renegotiation of war material contracts, it is not possible to determine the effect of such renegotiation on the above income.

†The provision for taxes includes provision for United States excess profits taxes of \$86,792,000 for the first six months of 1944 and \$56,330,000 for the first six months of 1943 (after deducting post-war credits of \$9,644,000 and \$6,259,000, respectively).

Note—Net income does not include such portion of the earnings of foreign subsidiaries as could not be remitted because of foreign exchange restrictions.

Condensed and Consolidated Balance Sheet	June 30, '44	Dec. 31, '43	June 30, '43
Asset—			
Cash	\$234,151,960	\$326,914,118	\$340,319,466
U. S. Govt. secur. at cost—			
Short term	377,500,000	227,517,280	25,000,000
Tax notes	—	—	1,700,680
Oth. market secur.—at cost	3,378,373	—	1,216,216
Accounts rec.—U. S. Govt.	378,029,391	408,065,154	328,691,676
*Other receivables	105,740,107	117,048,468	114,507,775
†Inventories	526,317,754	564,411,464	496,602,092
Inv. in sub. cos. not consol.	134,409,297	134,484,815	158,896,694
Other investments	51,118,202	50,352,991	46,194,359
Miscellaneous assets	19,049,523	27,472,413	15,950,059
Common cap. stk. in treas.	2,497,985	4,627,661	493,829
Net real est., plants & equip.	319,347,718	327,229,678	345,539,577
Prepaid exps. & def'd chgs.	21,131,653	12,894,300	13,886,259
Goodwill, patents, etc.	63,700,099	63,700,099	50,236,551
Total	\$2,236,372,067	\$2,264,718,441	\$1,939,235,233

Liabilities—	June 30, '44	Dec. 31, '43	June 30, '43
Accounts payable	\$172,880,671	\$194,697,279	\$134,818,378
Due to foreign banks	3,378,378	263,700	1,366,900
Taxes, payrolls, warranties, and sundry acsr. items.	150,493,215	127,135,314	131,448,259
Due to contracting agencies of U. S. Govt. for accrued pri reduction	86,310,878	85,077,233	56,696,623
Retroactive price and other adjustments	60,236,000	64,600,000	42,704,000
Advances on Govt. contracts	13,617,198	42,002,405	18,919,411
U. S. & foreign income and excess profits taxes	282,070,291	295,783,254	189,662,060
Employees' bonus	1,743,519	2,864,506	2,737,057
Divs. pay. on pfd. cap. stk.	2,294,555	2,294,555	2,294,555
†Employees' bonus	2,497,985	4,419,379	427,465
Taxes, warranties, & miscel.	49,562,013	47,108,218	39,906,183
Reserves:			
Employee benefit plans	6,614,267	6,612,879	6,416,658
Deferred income	2,756,162	5,423,808	7,837,330
Post-war conting. & rehab.	76,051,805	76,051,805	56,562,971
Contingencies & miscel.	—	—	—
Allocable to ign. subs.	16,874,756	16,035,853	13,185,852
General	20,533,536	18,151,402	19,051,792
Minority int. pref. stock of subsidiary	1,973,414	1,888,613	1,888,613
\$5 pfd. stock, no par	183,564,400	183,564,400	183,564,400
Common stock (\$10 par)	441,043,400	441,043,400	435,000,000
Capital surplus	34,841,168	34,841,168	11,944,259
Earned surplus	627,034,456	614,859,270	582,802,467
Total	\$2,236,372,067	\$2,264,718,441	\$1,939,235,233

*Other accounts receivable, notes receivable, trade acceptances, etc. (less reserve for doubtful receivables: 1944, \$894,230).

†Excludes inventories held for account of others under cost-plus-a-fixed-fee contracts: 1944, \$43,390,640.

†Portion of total estimated to be payable in common stock held in treasury.

Notes—(1) Cash of \$24,652,166 held by the corporation at June 30,

1944, for employees' war savings bond purchases and taxes withheld under the Current Tax Payment Act of 1943, and the contra liabilities therefor, are not included in the balance sheet. (2) The June 30, 1944, balance sheet is after giving effect to the delivery in August, 1944, under the bonus plan, of General Motors common stock and cash awarded as bonus for the year 1943.

Contingent Liabilities—Claims in respect of sundry taxes, suits, patent infringements and other matters incident to the ordinary course of business, together with other contingencies, involve estimated maximum liabilities totaling approximately \$7,500,000. There is no way of determining the amount for which these claims may eventually be settled but, in the opinion of management and counsel, amounts included in other liabilities and reserves on the books of the corporation and its consolidated subsidiaries are adequate to cover all settlements that may be made.

Four Fisher Brothers Retire From Active Service—

Alfred P. Sloan, Jr., Chairman, on Aug. 2 announced the retirement from active service in the corporation of the Fisher brothers, William A., Lawrence P., Edward F. and Alfred J. Fisher.

Mr. Sloan's announcement added in part: "The Fisher brothers have been associated with us for 25 years. In 1919 General Motors purchased controlling interest in the Fisher Body Corp. to provide necessary facilities for closed-body manufacture. In addition to the four Fisher brothers mentioned above, we secured at that time the services of Charles T. and the late Fred J. Fisher, who founded the Fisher Body business and who were recognized pioneers in closed-body development. The Fisher brothers have contributed to the progress of our business over these many years and to the attainment of the General Motors Corp.'s present position. "Lawrence P. and Edward F. Fisher will continue to serve as members of our board of directors. Also, in view of the responsibilities they have been carrying, Edward F. and Alfred J. Fisher will continue to serve with our Fisher Body Division so long as their services are needed with relation to the war effort."

C. E. Wilson, President of General Motors Corp., announced the appointment of Thomas P. Archer as General Manager of the Fisher Body Division, effective at once. Mr. Archer, who will succeed E. F. Fisher, has been Vice-President of General Motors in charge of the manufacturing staff and was formerly Assistant General Manager of the Fisher Body Division. W. F. Armstrong, who has been Mr. Archer's assistant, will succeed him in charge of the manufacturing staff.—V. 160, p. 222.

To Expand Electro-Motive Division—

A program of plant changes which will include construction of two new buildings was announced on July 23 by C. R. Osborn, General Manager of the Electro-Motive division at La Grange, Ill. The expansion has been made necessary by the increased demand for spare parts for General Motors Diesel engines and locomotives and Electro-Motive rail cars, Mr. Osborn said. He reported that spare parts shipments by Electro-Motive averaged 790,000 pounds a month in 1941 and had risen to 3,140,000 pounds by March, 1944.—V. 160, p. 222.

General American Life Insurance Co.—Business Gains

An increase of 97% in new first year premium income in the Ordinary Life department, exclusive of pension trust premiums, was recorded by this company during the first six months of 1944, as against the first six months of 1943, the company has announced.

After analyzing the figures, the company has determined the general upswing in life insurance sales was only a contributing element. The major factor was six substantial new general agencies established under the company's intensive agency expansion program inaugurated late last year.—V. 159, p. 2416.

Georgia & Florida—RR.—Earnings—

(Including Statesboro Northern Ry.)				
Period End. June 30—	1944—Month—1943	1944—6 Mos.—1943	1944—6 Mos.—1943	1943—6 Mos.—1942
Operating revenues ---	\$197,733	\$167,404	\$1,163,119	\$980,647
Operating expenses ---	168,784	131,197	959,025	773,447
Ry. tax accr. (regular) ---	4,722	4,722	28,332	28,222
Ry. tax accruals (Fed. RR. taxing Act, 1937) ---	3,052	2,472	18,282	14,244
Ry. tax accruals (Fed. RR. unemploy. insur. Act of 1938)-----	2,817	2,282	16,979	13,148
Ry. oper. income-----	\$18,358	\$26,731	\$140,500	\$151,588
Equip. rents (net balance Dr) -----	7,232	4,725	50,202	28,544
Jt. facil. rents (net balance Dr) -----	2,020	2,007	12,420	11,911
Net ry. oper. income-----	\$9,106	\$19,999	\$77,878	\$111,133
Non-oper. income -----	Dr258	1,088	4,871	2,529
Gross income-----	\$8,848	\$21,087	\$82,748	\$113,663
Deducts. from income---	371	363	1,990	2,049
Surplus applic. to int. Period—	\$8,477	\$20,724	\$80,758	\$111,613
Period—	—Week End. July 21—	—Jan. 1 to July 21—		
	1944	1943	1944	1943
Operating revenues ---	\$39,900	\$32,600	\$1,280,793	\$1,088,240
—V. 160, p. 430.				

A like amount was disbursed on June 9, this year, which compares with an initial distribution of 50 cents per share on Nov. 30, 1943.—V. 160, p. 326.

Green Bay & Western RR.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$233,125	\$218,576	\$188,336	\$163,059
Net from railway	37,266	70,778	56,546	44,614
Net ry. oper. income	*11,481	40,664	26,629	14,507
From Jan. 1—				
Gross from railway	1,419,708	1,323,281	1,102,929	967,576
Net from railway	359,890	493,035	352,278	308,946
Net ry. oper. income	112,866	313,588	178,310	154,483

*Deficit.—V. 160, p. 118.

Gulf & Ship Island RR.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$160,718	\$177,839	\$215,871	\$109,842
Net from railway	*5,824	12,820	71,707	3,378
Net ry. oper. income	*40,039	47,350	36,470	*24,991
From Jan. 1—				
Gross from railway	1,391,132	1,337,245	1,050,223	830,367
Net from railway	379,336	74,086	283,404	200,213
Net ry. oper. income	181,534	*149,262	95,612	26,975

*Deficit.—V. 160, p. 10.

Harbison-Walker Refractories Co.—Dividends—

The directors on July 31 declared a dividend of 25 cents per share on the common stock, no par value, payable Sept. 1 to holders of record Aug. 11. A similar distribution has been made each quarter since and including June 31, 1942, while on March 2, 1942, a dividend of 37½ cents per share was paid.

The regular quarterly dividend of \$1.50 per share was also declared on the 6% preferred stock, par \$100, payable Oct. 20 to holders of record Oct. 6.—V. 159, p. 1762.

Hartford Electric Light Co.—Debentures Called—

The company has called for redemption as of Sept. 1, 1944, a total of \$105,000 of 30-year 3¼% debentures, due Sept. 1, 1971, at 106 and interest. Payment will be made at The First National Bank of Boston, trustee, 45 Milk St., Boston, Mass.—V. 159, p. 2635.

Hawaiian Electric Co. — Bonds Oversubscribed —
Correction — The offering of \$5,000,000 1st mtge. bonds, Series D, 3½%, made July 27 at 105 and interest has been oversubscribed. The issue was offered by Dillon, Read & Co. and Dean Witter & Co. (not Blyth & Co., Inc.)—V. 160, p. 431.

Hudson & Manhattan RR.—Earnings—

	1944—Month—1943	1944—12 Mos.—1943
Period End. June 30—		
Gross operating rev.	\$744,806	\$780,197
Operating exp. & taxes	572,993	553,723
		\$4,575,668
		\$4,662,307
Operating income	\$171,813	\$226,474
Non-operating income	8,557	8,910
		\$1,146,963
		\$1,353,238
Gross income	\$180,370	\$235,384
*Income charges	134,826	138,582
Int. on adjust. income bonds	102,692	110,929
		\$616,150
		\$667,450
Deficit	\$57,149	\$14,128
*Exclusive of interest on adjustment income bonds.		\$223,439
		\$89,926

Interest Authorized—

The directors have authorized interest of 1¼% on the adjustment income bonds, payable Oct. 1, next. A distribution of 2¼% was made on April 1, 1944.—V. 160, p. 118.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Illinois Commercial Telephone Co.—Calls Bonds—

All of the outstanding first mortgage 3¼% bonds, series A due June 1, 1970, have been called for redemption as of Sept. 1, 1944 at 104½ and interest. Payment will be made at the Continental Illinois National Bank & Trust Co., trustee, 231 So. La Salle St., Chicago, Ill.

It was announced that the above mentioned bonds will be accepted for payment upon presentation at the trustee's office at any time prior to Sept. 1, 1944 at 104½ and interest to Sept. 1, 1944.

Bonds Placed Privately—

Eleven insurance companies have bought \$5,750,000 first mortgage bonds, 3¼% series, due July 1, 1974, at 105.7393 and accrued interest. The sale was made privately, with Paine, Webber, Jackson & Curtis and Mitchum, Tully & Co. acting as agents for the company. Proceeds from the sale will be used to redeem on Sept. 1 a like amount of first mortgage 3¼% bonds, series A, due June 1, 1970, at 104½ and accrued interest. The refunding will result in a reduction in bond interest of \$21,563 a year, as well as an extension in maturity.—V. 159, p. 1657.

Interchemical Corp.—Listing of Additional Stock—Acquisition—

The New York Stock Exchange has authorized the listing on official notice of issuance, of 14,839 additional 6% cumulative preferred shares (\$100 par) and 19,949 additional common shares (no par) to be issued upon the taking effect of a merger and consolidation of Standard Coated Products Corp. into the corporation, making the total number of shares applied for: 79,993 preferred and 322,117 common shares.

If the appropriate steps for the effecting of the merger are authorized and taken, each share of preferred stock of Standard will be converted into one-tenth of a preferred share and one-tenth of a common share of the capital stock of the corporation, and each share of common stock of Standard will be converted into one thirty-fifth of a common share of the capital stock of the corporation (except for shares of Standard of either class held by dissenting stockholders in respect of which an appraisal has been duly demanded.)—V. 160, p. 119.

Interlake Iron Corp. (& Subs.)—Earnings—

	1944	1943	1942
3 Months Ended June 30—			
Sales and revenues	\$1,316,461	\$1,394,732	\$1,302,863
Deprec. & amort. of emerg. facilities	665,026	607,436	521,022
Prov. for amort. of invest. in Dalton Ore Co.	95,900	117,900	62,000
Prov. for Fed. inc. & exc. prof. taxes	309,000	437,000	466,000
Prov. for State income taxes		2,000	6,000
Net profit	\$246,535	\$230,397	\$247,840
Earnings per share	\$4.50	\$4.76	\$4.71

—V. 159, p. 1973.

International Business Machines Corp. (& Subs.)—Earnings—

	1944	1943	1942
6 Months Ended June 30—			
Net earnings	\$19,045,517	\$17,367,473	\$11,888,406
Net profit after prov. for Fed. & Canadian inc. & exc. prof. taxes	*4,997,617	4,953,273	4,663,006
Outstanding shares of com. stock	1,091,443	1,039,546	990,116
Earnings per share	\$4.58	\$4.76	\$4.71

*After providing for estimated U. S. Federal and Canadian income and excess profits taxes (including in 1944 \$11,407,800 and in 1943 \$9,751,200 estimated excess profits taxes after deducting post-war credits of \$1,348,700 in 1944 and \$1,170,400 in 1943).—V. 159, p. 2083.

International Great Northern RR.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$2,542,076	\$2,355,008	\$1,754,163	\$1,195,220
Net from railway	662,955	808,656	606,211	292,652
Net ry. oper. income	291,677	293,757	439,002	165,242
From Jan. 1—				
Gross from railway	15,184,277	14,458,636	9,072,679	6,537,230
Net from railway	4,678,852	5,953,324	2,396,755	1,307,526
Net ry. oper. income	1,736,306	2,204,309	1,416,525	485,059

—V. 160, p. 327.

International Harvester Co.—Final Settlement of Huge Contract Made—

Final settlement of the first major war contract termination of this war, a \$217,000,000 agreement with the above company to produce tanks at Bettendorf, Iowa, was announced on July 27 by Col. John Slezak, Chief of the Chicago Ordnance District, according to an Associated Press dispatch, which further added in part as follows: Negotiations with 438 "first layer" sub-contractors and hundreds of other sub-contractors were involved. The War Department informed the company March 17, 1943, of the termination of its tank contract.

When the production program ended it affected about 1,900 workers at Bettendorf and approximately 1,400 in other Harvester plants. Shortly thereafter manufacturing facilities and much raw material and parts were converted to the manufacture of an urgently needed artillery prime mover. The Bettendorf plant now employs 1,400, producing prime movers and beginning work on remanufacture of M-4 medium tanks.

"In addition to the large amount of money involved, this International Harvester Co. termination is especially significant in that it has provided an experimental basis around which part of the War Department thinking has flowed and it undoubtedly influenced the framing of the Contract Settlement Act of 1944 which became law on July 21," Colonel Slezak said.

"Since this was the first large termination of the war it was necessary to pass through a 'trail-blazing' period of approximately six months developing procedures and methods of settlement. It is the opinion of the Harvester officials and the Chicago Ordnance District officials that under the existing statute and regulations, and with our internal organizations now fully trained, a similar termination could be completed in from four to six months."

Colonel Slezak said at the time termination was announced that the program was not being abandoned because the tank was inferior but because there was only a certain amount of metal available and "the High Command has deemed that other types of war equipment are more vitally needed because of changing conditions of warfare."—V. 160, p. 432.

International Paper Co.—\$482,500 Bonds Called—

A total of \$482,500 of refunding mortgage sinking fund 6% bonds, series A, due March 1, 1955, have been called for redemption as of Sept. 1, 1944, at 105 and interest. Payment will be made at the Bankers Trust Co., trustee, 16 Wall St., New York, in U. S. funds, or at the Bank of Montreal, Montreal, Canada, in Canadian funds. Holders of the called bonds may obtain immediate payment of the full redemption price, including accrued interest to Sept. 1, 1944, by presenting and surrendering said bonds at the Bankers Trust Co.

A number of bonds previously called for redemption have not as yet been presented for payment.—V. 159, p. 2521.

International Railways of Central America—Earnings

	1944—Month—1943	1944—6 Mos.—1943
Period End. June 30—		
Ry. oper. revenues	\$528,673	\$591,995
Net rev. from ry. oper.	199,883	296,851
Inc. avail. for fxd. chgs.	167,906	243,000
Net income	115,549	178,600

Defers Action on Preferred Dividends—

At the meeting of the board of directors held on July 27 it was decided to defer consideration of dividend action on the preferred stock until a later date. A distribution of \$1.25 per share was made on May 15, this year, and on Feb. 15 and Dec. 15, 1943.—V. 160, p. 11.

Investors Syndicate—New Director—

Earl E. Crabb, Chairman, announces the election of Edward A. Purdy of Minneapolis as a member of the board of directors.

Mr. Purdy, Assistant to the President of the Twin Cities Ordnance Plant, was Vice-President of Wells-Dickey Co. from 1922 to 1942. Previous to that time he had served as special assistant to the Postmaster General of the United States and as Postmaster of Minneapolis from 1914 to 1922.—V. 159, p. 2083.

Jewel Tea Co., Inc.—Retail Sales Rise—

	1944—4 Wks.—1943	1944—28 Wks.—1943
Period End. July 15—		
Retail sales	\$4,350,480	\$3,860,536
		\$29,479,499
		\$28,339,943

—V. 160, p. 432.

Jones & Laughlin Steel Corp.—New Vice-Pres., Etc.—

Lewis M. Parsons has resigned as a director and a member of the executive committee, and as Vice-President in charge of sales. Adam J. Hazlett, General Manager of Sales, has been elected Vice-President in Charge of Sales. John W. Reavis, a member of the law firm of Jones, Day, Cockley & Reavis of Cleveland, Ohio, has been elected a director.—V. 160, p. 328.

Kansas Oklahoma & Gulf Ry.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$347,696	\$251,804	\$264,942	\$203,039
Net from railway	194,379	51,934	144,710	115,817
Net ry. oper. income	86,495	4,082	48,767	72,025
From Jan. 1—				
Gross from railway	2,078,062	1,922,242	1,349,381	1,200,025
Net from railway	1,130,353	926,880	676,127	678,263
Net ry. oper. income	489,437	401,998	300,090	432,115

—V. 160, p. 12.

Keystone Custodian Funds, Inc.—Distribution—

A distribution of \$1.20 per share has been declared on the series "K-1" shares, payable Aug. 15 to holders of record July 31. This compares with 60 cents paid on Feb. 15, last, 80 cents on Aug. 15, 1943, and 60 cents on Feb. 15, 1943.—V. 160, p. 119.

Keystone Steel & Wire Co.—30-Cent Dividend—

The directors on July 28 declared a dividend of 30 cents per share on the capital stock, no par value, payable Sept. 15 to holders of record Aug. 31. A like amount was paid on March 15 and June 15, last. In 1943 the following distributions were made: March 15, June 15 and Sept. 15, 25 cents each, and Dec. 15, 30 cents.—V. 159, p. 2083.

(G. R.) Kinney Co., Inc.—\$150 Accrued Dividend—

A dividend of \$1.50 per share has been declared on account of accumulations on the \$5 prior preferred stock, no par value, payable Aug. 25 to holders of record Aug. 10. Like amounts were paid on Feb. 25 and May 25, this year, and in each quarter during 1943. Arrearages as at June 30, 1944 amounted to \$3.50 per share.—V. 159, p. 1764.

Lake Superior & Ishpeming RR.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$448,133	\$463,631	\$450,126	\$399,904
Net from railway	292,543	306,367	298,848	273,377
Net ry. oper. income	165,500	196,527	138,104	190,705
From Jan. 1—				
Gross from railway	1,170,657	1,054,202	1,602,109	1,552,355
Net from railway	419,738	317,753	831,750	923,940
Net ry. oper. income	196,795	128,841	351,515	599,697

—V. 160, p. 12.

Koppers Co.—To Retire \$210,000 of Bonds—

There have been called for redemption as of Sept. 1, 1944, a total of \$210,000 of first mortgage and collateral trust bonds, 3¼% series,

due March 1, 1961, at 102 and interest. Payment will be made at the Bankers Trust Co., corporate trustee, 16 Wall St., New York, N. Y., or at The Union Trust Co. of Pittsburgh, Union Trust Building, Pittsburgh, Pa.—V. 159, p. 1974.

Lamaque Gold Mines, Ltd.—7-Cent Dividend—

A dividend of seven cents per share has been declared on the common stock, no par value, payable Oct. 2 to holders of record Aug. 31. A similar distribution was made on June 1, last, as compared with 10 cents on Feb. 1, 1944. Payments in 1943 were as follows: Feb. 1, 10 cents; June 1, 15 cents; and Oct. 1, 20 cents.—V. 158, p. 674.

Lehigh & Hudson River Ry.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$272,339	\$206,032	\$300,127	\$193,566
Net from railway	90,343	66,172	137,870	89,191
Net ry. oper. income	21,660	21,539	28,985	45,302
From Jan. 1—				
Gross from railway	1,753,114	1,607,485	1,746,527	1,027,560
Net from railway	675,781	723,415	855,992	400,249
Net ry. oper. income	152,508	173,275	243,183	182,529

—V. 160, p. 120.

Lehigh Valley RR.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$8,538,502	\$7,329,919	\$6,701,916	\$5,086,709
Net from railway	2,531,640	2,382,262	2,556,348	1,937,122
Net ry. oper. income	1,000,783	1,078,482	1,046,988	1,162,260
From Jan. 1—				
Gross from railway	50,361,591	43,968,607	34,214,835	26,610,846
Net from railway	14,832,271	14,727,354	10,599,159	9,015,669
Net ry. oper. income	5,153,309	6,595,089	4,626,638	5,414,552

—V. 160, p. 12.

Lionel Corp.—20-Cent Quarterly Payment—

The directors have declared a dividend of 20 cents per share on the common stock, par \$10, payable Aug. 31 to holders of record Aug. 10. A like amount was disbursed on May 31, last, which compared with 15 cents per share previously each quarter. Extras also paid this year and last were as follows: Feb. 27, 1943, 15 cents; Nov. 30, 1943, 35 cents, and Feb. 29, 1944, 15 cents.—V. 159, p. 2522.

Long Island RR.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$3,899,294	\$4,029,895	\$3,027,442	\$2,445,805
Net from railway	1,139,430	1,612,323	863,219	822,803
Net ry. oper. income	312,679	797,299	228,300	208,635
From Jan. 1—				
Gross from railway	21,043,844	19,887,495	15,522,957	12,603,446
Net from railway	4,037,591	4,722,409	3,560,626	3,251,301
Net ry. oper. income	380,329	1,135,461	585,477	453,157

—V. 160, p. 12.

Louisville & Nashville RR.—Earnings—

Stock and Bond Sales «» New York Stock Exchange

DAILY - WEEKLY - YEARLY

NOTICE—Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year.

United States Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week. Figures after decimal point represent one or more 32d of a point.

Daily Record of U. S. Bond Prices							Daily Record of U. S. Bond Prices						
Treasury	July 29	July 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Treasury	July 29	July 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4
4½s, 1947-52	High	---	---	---	---	---	2½s, June, 1964-1969	High	100.1	100.3	---	---	---
	Low	---	---	---	---	---		Low	100.1	100.3	---	---	---
	Close	---	---	---	---	---		Close	100.1	100.3	---	---	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	5	2	---	---	---
4s, 1944-54	High	---	---	---	---	---	2½s, Dec., 1964-1969	High	100.3	---	---	100.5	---
	Low	---	---	---	---	---		Low	100.3	---	---	103.3	---
	Close	---	---	---	---	---		Close	100.3	---	---	103.3	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	10	---	---	2	---
3½s, 1946-56	High	---	---	---	---	---	2½s 1965-70	High	100.4	100.5	100.7	100.5	100.7
	Low	---	---	---	---	---		Low	100.4	100.5	100.7	100.5	100.5
	Close	---	---	---	---	---		Close	100.4	100.5	100.7	100.5	100.5
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	3	*5	4	x1	8
3½s, 1946-49	High	---	---	---	---	---	2½s, 1967-72	High	100.14	---	100.16	100.16	---
	Low	---	---	---	---	---		Low	100.14	---	100.16	100.16	---
	Close	---	---	---	---	---		Close	100.14	---	100.16	100.16	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	\$1	---	2	1	---
3½s, 1949-52	High	---	---	---	---	---	2½s, 1951-53	High	---	---	---	---	---
	Low	---	---	---	---	---		Low	---	---	---	---	---
	Close	---	---	---	---	---		Close	---	---	---	---	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	---	---	---	---	---
3s, 1946-48	High	---	---	---	---	---	2½s, 1952-55	High	---	---	---	---	---
	Low	---	---	---	---	---		Low	---	---	---	---	---
	Close	---	---	---	---	---		Close	---	---	---	---	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	---	---	---	---	---
3s, 1951-55	High	---	---	---	---	---	2½s, 1954-56	High	---	---	---	---	---
	Low	---	---	---	---	---		Low	---	---	---	---	---
	Close	---	---	---	---	---		Close	---	---	---	---	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	---	---	---	---	---
2½s, 1955-60	High	---	---	---	---	112.13	2½s 1956-59	High	100.11	---	---	---	---
	Low	---	---	---	---	112.13		Low	100.11	---	---	---	---
	Close	---	---	---	---	112.13		Close	100.11	---	---	---	---
Total sales in \$1,000 units	---	---	---	---	---	5	Total sales in \$1,000 units	---	2	---	---	---	---
2½s, 1945-47	High	---	---	---	102.14	---	2s, 1947	High	---	---	---	---	---
	Low	---	---	---	102.14	---		Low	---	---	---	---	---
	Close	---	---	---	102.14	---		Close	---	---	---	---	---
Total sales in \$1,000 units	---	---	---	---	2	---	Total sales in \$1,000 units	---	---	---	---	---	---
2½s, 1948-51	High	---	---	---	---	---	2s, March 1948-50	High	---	---	---	---	---
	Low	---	---	---	---	---		Low	---	---	---	---	---
	Close	---	---	---	---	---		Close	---	---	---	---	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	---	---	---	---	---
2½s, 1951-54	High	---	---	---	---	---	2s, Dec. 1948-50	High	---	---	---	---	---
	Low	---	---	---	---	---		Low	---	---	---	---	---
	Close	---	---	---	---	---		Close	---	---	---	---	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	---	---	---	---	---
2½s, 1956-59	High	---	---	---	---	---	2s, June, 1949-51	High	---	---	---	---	---
	Low	---	---	---	---	---		Low	---	---	---	---	---
	Close	---	---	---	---	---		Close	---	---	---	---	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	---	---	---	---	---
2½s, 1958-63	High	---	---	---	---	---	2s, Sept., 1949-1951	High	---	---	---	---	---
	Low	---	---	---	---	---		Low	---	---	---	---	---
	Close	---	---	---	---	---		Close	---	---	---	---	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	---	---	---	---	---
2½s, 1960-65	High	---	---	---	---	---	2s, Dec., 1949-1951	High	---	---	---	---	---
	Low	---	---	---	---	---		Low	---	---	---	---	---
	Close	---	---	---	---	---		Close	---	---	---	---	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	---	---	---	---	---
2½s, 1945	High	---	---	---	---	---	2s, March, 1950-1952	High	---	---	---	---	---
	Low	---	---	---	---	---		Low	---	---	---	---	---
	Close	---	---	---	---	---		Close	---	---	---	---	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	---	---	---	---	---
2½s, 1948	High	---	---	---	---	---	2s, Sept., 1950-1952	High	---	---	---	---	---
	Low	---	---	---	---	---		Low	---	---	---	---	---
	Close	---	---	---	---	---		Close	---	---	---	---	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	---	---	---	---	---
2½s, 1949-53	High	---	---	---	---	---	2s, 1951-1953	High	---	---	---	---	---
	Low	---	---	---	---	---		Low	---	---	---	---	---
	Close	---	---	---	---	---		Close	---	---	---	---	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	---	---	---	---	---
2½s, 1950-52	High	---	---	---	---	---	2s, 1951-55	High	---	---	---	---	---
	Low	---	---	---	---	---		Low	---	---	---	---	---
	Close	---	---	---	---	---		Close	---	---	---	---	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	---	---	---	---	---
2½s, 1952-54	High	---	---	---	---	---	2s, 1952-1954	High	---	100.10	---	100.12	---
	Low	---	---	---	---	---		Low	---	100.10	---	100.12	---
	Close	---	---	---	---	---		Close	---	100.10	---	100.12	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	---	10	---	1	---
2½s, 1956-58	High	---	---	---	---	---	2s 1953-55	High	---	---	---	---	---
	Low	---	---	---	---	---		Low	---	---	---	---	---
	Close	---	---	---	---	---		Close	---	---	---	---	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	---	---	---	---	---
2½s, 1962-67	High	---	---	---	---	---	1½s 1948	High	---	---	---	---	---
	Low	---	---	---	---	---		Low	---	---	---	---	---
	Close	---	---	---	---	---		Close	---	---	---	---	---
Total sales in \$1,000 units	---	---	---	---	---	---	Total sales in \$1,000 units	---	---	---	---	---	---
2½s, 1963-1968	High	---	---	---	---	---			---	---	---	---	---
	Low	---	---	---	---	---			---	---	---	---	---
	Close	---	---	---	---	---			---	---	---	---	---
Total sales in \$1,000 units	---	---	---	---	---	---			---	---	---	---	---

x Registered transaction on Aug. 3, 2½s Dec. 1964-1969 5 bonds at 100.2. *Odd lot sales.
†Transaction of registered bond.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range since January 1		Range for Previous Year 1943	
Saturday July 29	Monday July 31	Tuesday Aug. 1	Wednesday Aug. 2	Thursday Aug. 3	Friday Aug. 4		NEW YORK STOCK EXCHANGE	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			\$ per share	\$ per share	\$ per share	\$ per share
62½ 62½	61½ 61½	*61 62	*62 63	*62 63	*62½ 62½	300	Abbott Laboratories	No par	52½ Feb 21	64½ Jun 23	51½ Jan	63½ Mar
*110 112½	*110 111	*110 111½	*110 111½	*110 111½	111½ 111½	10	4% preferred	100	109¼ Jan 17	114 Jun 12	108 Nov	115½ Sep
*55 61	*55 60	*54 61	*55 61	*54 61	*54 61	---	Abraham & Straus	No par	47 Jan 24	60 July 7	35½ Jan	52 July
---	---	---	---	9½ 9½	8½ 9½	6,900	A C F Brill Motors Co.	2.50	8½ Aug 4	9½ Aug 3	---	---
*62 63½	*63 63½	63½ 63½	*63½ 64½	*63½ 63½	*63½ 63½	100	Acme Steel Co.	25	53 Jan 3	64½ July 17	41½ Jan	57½ Sep
*12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12 12½	3,600	Adams Express	1	10½ Jan 27	13½ July 12	7½ Jan	13 Apr
*29½ 30½	*29½ 31	*29½ 30½	30 30½	*30 30½	*30 30½	200	Adams-Millie Corp.	No par	26½ Jan 31	31½ Jun 16	25½ Feb	32½ July
*22½ 23	22½ 23	23 23	23 23	*22½ 23½	23 23	900	Address-Mutigr Corp.	10	19½ Jan 6	24 Jun 27	14½ Jan	21½ Mar
40½ 40½	40½ 40½	40½ 40½	40½ 40½	40½ 40½	39½ 40½	3,800	Air Reduction Inc.	No par	37¼ May 18	43 July 15	38½ Jan	48½ Jun
*90 95	*90 95	*90 95	*89 95	*89 93	*88 93	---	Alabama & Vicksburg Ry.	100	75 Jan 13	92½ July 3	67 Jan	76½ Sep
6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 7	6½ 6½	5,600	Alaska Juneau Gold Min.	10	5½ Apr 18	7½ July 13	3½ Jan	7½ Apr
*145 150	*143½ 150	*143½ 149	*143½ 149	*143½ 149	*143½ 149	---	Albany & Susquehanna RR.	100	124 Jan 3	161 Jun 3	85 Jan	128½ Dec
2½ 2½	2½ 2½	2½ 2½	2½ 2½	2½ 2½	2½ 2½	9,000	Allegheny Corp.	1	2 Mar 29	3 July 14	1½ Jan	3½ July
31 31	31½ 31½	31½ 31½	32 32½	31 31½	30½ 31½	7,900	5½% pf A with \$30 war	100	23½ Jan 3	34½ July 14	5½ Jan	32½ Sep
54½ 54½	55 55	55½ 55½	55 55	55 55	54½ 55	1,100	\$2.50 prior conv preferred	No par	37 Jan 4	58½ July 14	13 Jan	45½ Sep
26½ 27	27½ 27½	27½ 27½	26½ 27½	26½ 26½	26½ 26½	2,800	Alghny Lud Stl Corp.	No par	24¼ Apr 19	29½ July 5	18½ Jan	31½ July
*79 83	*81 83	*78 83	*81 83	*81 83	*81 83	---	Alleg & West Ry 6% gtd.	100	70 Jan 21	85½ Jun 13	64 Jan	75 May
12½ 13	13 13	13 13½	*13½ 13½	13 13½	*13 13½	700	Allen Industries Inc.	1	9¼ Jan 3	14½ July 5	7 Jan	11½ Jun
148½ 148½	148½ 148½	148 148	147½ 148	147½ 148	147 149	1,300	Allied Chemical & Dye	No par	141 Apr 26	152½ July 14	140½ Jan	165 July
*14½ 16	15½ 15½	*15½ 16½	*15½ 17	*15½ 17	*15½ 17	100	Allied Kid Co.	5	13½ Mar 18	16½ Feb 5	10½ Jan	14½ May
30½ 30½	*29½ 30½	*29½ 30	29½ 29½	29½ 29½	29½ 29½	900	Allied Mills Co Inc.	No par	29¼ Jun 6	35¼ Mar 27	16¼ Jan	37½ Nov

For footnotes see page 547.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range since January 1		Range for Previous Year 1943	
Saturday July 29	Monday July 31	Tuesday Aug. 1	Wednesday Aug. 2	Thursday Aug. 3	Friday Aug. 4		NEW YORK STOCK EXCHANGE	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			\$ per share	\$ per share	\$ per share	\$ per share
20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	4,900	Allied Stores Corp.	No par	14 1/2 Jan 27	22 July 10	6 1/2 Jan	16 1/2 Sep
100 102	100 100 1/4	99 100 3/8	101 101	100 101 1/2	101 1/2 101 1/2	300	5% preferred	100	96 1/4 Jan 3	103 July 7	73 3/4 Jan	97 Dec
37 3/4 37 3/4	37 3/4 37 3/4	37 3/4 37 3/4	37 3/4 37 3/4	37 3/4 37 3/4	37 3/4 37 3/4	4,400	Allis-Chalmers Mfg.	No par	33 1/2 Apr 24	40 1/2 July 5	26 1/2 Jan	43 1/4 July
115 1/4 115 1/4	113 1/2 115	114 1/4 114 1/4	114 1/4 115	114 1/2 115	114 1/2 115	600	4% conv preferred	100	105 Apr 19	118 July 5		
21 21	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	700	Alpha Portland Cem.	No par	17 1/2 Apr 19	23 1/2 Jun 28	17 1/2 Jan	23 1/4 Sep
3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	1,200	Amalgam Leather Co Inc.	1	2 Jan 4	4 July 14	1 1/2 Jan	2 1/2 July
40 1/2 41 1/2	40 1/2 41	41 41	40 1/2 42	40 1/2 42	40 1/2 42	100	6% conv preferred	50	28 1/2 Jan 12	41 1/2 July 13	13 1/2 Jan	31 1/2 Oct
105 105	104 1/4 105	103 103 1/2	102 1/2 103 1/2	101 1/4 103 1/2	101 1/4 103 1/2	2,200	Amerasia Petroleum Corp.	No par	82 Mar 29	110 1/4 July 17	x67 Jan	86 1/2 Jun
27 1/2 28	28 28	28 28 1/4	27 1/2 28	27 1/2 28	27 1/2 28	600	Amer Agricultural Chemical	No par	26 May 17	31 1/2 Jan 14	23 Jan	34 Sep
75 1/4 75 1/4	75 1/2 77	75 1/2 77	75 1/2 75 3/4	75 1/2 76	75 1/2 76	3,500	American Airlines Inc.	10	58 Apr 25	75 1/2 July 27	52 Jan	76 1/4 July
20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20	20 1/2 20	1,300	American Bank Note	10	16 Apr 25	23 1/2 July 6	8 1/2 Jan	18 1/2 Dec
66 1/2 68	66 1/2 67 1/2	66 1/2 67 1/2	66 1/2 67 1/2	65 1/2 66	65 1/2 66	250	8% preferred	50	60 Jan 14	68 1/2 July 18	47 Jan	61 Nov
16 1/2 16 1/2	16 1/2 16 3/4	16 1/2 17 1/4	16 1/2 17 1/4	17 1/2 17 1/2	16 1/2 17	4,300	American Bosch Corp.	1	7 1/2 Jan 3	19 1/2 Jan 27	4 1/2 Jan	9 1/4 Apr
43 43	43 43	43 43 1/4	43 43 1/4	42 1/2 42 1/2	43 1/2 43 1/2	700	Am Brake Shoe Co.	No par	37 1/4 Jan 14	44 1/4 Jun 30	27 1/2 Jan	43 3/4 July
131 133	131 134	131 134	131 134	131 132 1/2	131 132 1/2	50	5 1/4% preferred	100	126 1/2 Apr 12	132 Jan 4	127 1/2 Jan	134 Aug
12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	46,900	Amer Cable & Radio Corp.	1	8 May 12	14 July 12	3 1/2 Jan	9 1/4 May
91 92	91 1/2 92	91 92	91 91	91 1/2 91 1/2	90 3/4 91	1,100	American Can	25	82 Mar 1	95 1/2 July 13	71 1/2 Jan	91 1/2 July
176 176	177 177	177 177	176 1/2 176 1/2	176 1/2 176 1/2	176 1/2 176 1/2	220	Preferred	100	170 1/2 Jan 5	183 July 10	168 Nov	185 1/2 July
39 1/2 40 1/2	39 1/2 39 1/2	39 1/2 40	39 1/2 40	39 1/2 39 1/2	39 3/8 39 1/2	4,000	American Car & Fdy.	No par	33 1/2 Apr 18	42 1/2 July 14	24 1/2 Jan	45 1/2 Jun
79 1/2 80 1/2	79 1/2 80 1/2	80 1/2 80 1/2	80 1/2 80 1/2	79 1/2 79 1/2	78 1/2 80	400	7% non-cum preferred	100	68 1/2 Jan 4	82 1/2 July 20	59 1/2 Nov	80 July
25 1/2 25 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26	1,200	Am Chain & Cable Inc.	No par	23 Jan 26	27 1/2 July 15	18 1/2 Jan	24 1/4 Apr
115 115	113 115	113 115	115 115	114 117	113 117	40	5% conv preferred	100	108 1/4 Jan 20	115 1/2 July 24	107 Nov	116 1/2 July
115 116 1/4	115 1/2 115 1/2	115 1/2 115 1/2	116 1/2 116 1/2	116 1/2 116 1/2	116 1/2 117 1/2	500	American Chicle	No par	108 1/2 Feb 18	120 May 26	96 Feb	112 1/2 May
12 1/2 13	13 13	13 13 1/4	13 1/4 13 1/4	13 1/4 13 1/2	13 1/2 13 1/4	1,000	American Colortype Co.	10	10 1/4 Jan 5	14 July 5	6 1/2 Jan	11 1/4 May
16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17	17 17	17 17	17 17 1/4	2,100	American Crystal Sugar	10	14 Mar 10	18 July 10	13 1/2 Dec	18 1/2 Feb
102 1/2 103 1/2	102 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	40	6% 1st preferred	100	101 1/2 Feb 7	105 Mar 8	97 1/2 Jan	104 1/2 Jun
26 1/2 26 1/2	25 1/2 26	25 1/2 25 1/2	26 26	25 1/2 25 1/2	25 1/2 25 1/2	2,000	Amer Distilling Co stamped	20	25 Apr 19	53 1/2 Jan 11	42 1/2 Dec	54 1/2 Dec
3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	2,300	American Encaustic Tiling	1	2 1/2 Mar 6	4 July 5	1 1/4 Jan	4 1/4 Jun
9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	600	Amer European Secs	No par	8 Apr 25	10 1/2 July 7	6 1/2 Jan	10 Apr
25 1/2 25 1/2	25 1/2 25 1/2	26 26	26 26	26 1/2 26 1/2	26 1/2 26 1/2	1,400	American Export Lines Inc.	1	23 Jan 26	29 Mar 22	22 1/2 Nov	29 1/2 May
4 4	4 4	4 4 1/4	4 4	4 4	4 4 1/4	3,100	Amer & Foreign Power	No par	3 Jun 5	5 1/2 Mar 16	1 1/4 Jan	9 May
89 1/2 89 1/2	90 90 1/4	89 1/2 91	91 91 1/2	91 1/2 91 1/2	92 92 1/4	2,500	87 preferred	No par	68 Jan 10	102 Jun 5	46 1/2 Jan	87 1/2 Jun
20 1/2 20 1/2	20 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	20 1/2 21 1/2	4,300	87 2d preferred A	No par	15 1/2 Jan 10	25 1/2 Apr 5	7 Jan	26 Jun
82 82	81 1/2 83 1/2	83 83	82 83 1/2	82 1/2 83 1/2	80 1/2 83 1/2	1,200	86 preferred	No par	59 Jan 8	90 1/2 Jun 5	39 Jan	78 1/2 Jun
36 36 1/4	35 1/2 36	35 1/2 36 1/4	35 1/2 36 1/4	34 1/2 35 1/2	35 35	400	American Hawaiian SS Co.	10	33 Apr 19	37 1/2 July 17	30 Feb	36 1/2 Apr
5 5	4 1/2 5	5 5	5 5 1/2	5 5 1/2	5 5 1/2	3,000	American Hide & Leather	1	3 1/2 Jan 3	6 July 10	2 1/2 Jan	4 1/4 Apr
42 44	41 1/2 43 1/2	41 1/2 44	42 44	41 1/2 44	41 1/2 44	500	6% conv preferred	50	39 1/2 Mar 31	43 Jan 21	35 Jan	40 1/2 Jun
70 1/2 72 1/2	72 72	72 74	72 74	71 3/4 72 1/4	72 72	1,800	American Home Products	1	65 Mar 27	75 1/2 Jun 22	53 1/2 Jan	70 May
6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	3,600	American Ice	No par	4 Jan 10	7 1/2 Mar 31	2 Jan	5 May
67 1/2 69	67 1/2 69	69 69	68 70	69 70	70 70	400	6% non-cum preferred	100	61 Jan 19	72 Mar 25	37 1/2 Jan	66 1/2 Sep
8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,800	Amer Internat Corp.	No par	7 1/2 Apr 25	9 1/2 July 7	4 1/4 Jan	9 1/2 May
49 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 50	49 1/2 50	600	American Invest Co of Ill.	1	6 1/2 Jan 12	8 1/2 July 14	5 1/4 Jan	7 1/2 Feb
17 1/2 18	18 18 1/4	17 1/2 18 1/4	18 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18	8,700	American Locomotive	No par	14 1/2 Feb 4	20 July 15	7 1/2 Nov	17 1/2 May
91 1/2 91 1/2	91 1/2 91 1/2	92 92	91 1/2 91 1/2	91 1/2 91 1/2	91 1/2 91 1/2	700	7% preferred	100	80 1/2 Jan 4	93 1/2 July 12	68 Nov	82 1/2 Sep
16 1/2 16 1/2	16 16 1/4	16 16	16 16	16 16	16 16	2,300	Amer Mach & Fdy Co.	No par	14 1/2 Jan 29	16 1/2 July 1	12 1/2 Jan	15 1/2 Jun
11 11	10 1/2 11 1/2	10 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	3,800	Amer Mach & Metals	No par	8 1/2 Jan 4	12 1/2 July 5	7 1/2 Feb	10 1/2 Jun
22 1/2 23 1/2	22 1/2 23 1/4	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23	22 1/2 22 1/2	2,300	Amer Metals Co Ltd.	No par	20 Feb 15	25 1/2 July 18	20 1/2 Jan	27 1/2 Apr
125 127	125 1/2 128	125 1/2 128	125 1/2 128	125 1/2 128 1/2	125 1/2 127	20	6% preferred	100	115 1/2 Feb 18	125 1/2 Aug 3	116 1/4 Jan	125 1/2 Nov
36 1/2 36 1/2	36 1/2 37 1/4	37 37	36 1/2 37	37 1/2 37 1/2	37 1/2 37 1/2	380	American News Co.	No par	32 Jan 21	37 1/2 July 24	x26 Jan	36 Oct
2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	3,700	Amer Power & Light	No par	2 Jun 6	3 July 1	1 Jan	4 1/4 May
49 1/2 49 1/2	49 1/2 50	49 1/2 50 1/2	50 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50	3,900	86 preferred	No par	44 1/2 Feb 21	52 1/2 July 5	18 1/2 Jan	48 1/2 Oct
45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 46	46 46 1/2	45 1/2 46	44 1/2 45 1/2	5,700	85 preferred	No par	40 Feb 14	49 1/2 Mar 22	16 1/2 Jan	45 1/2 Oct
11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	24,800	Am Rad & Stand San'y.	No par	9 Jan 3	12 1/2 Jun 27	6 1/2 Jan	11 1/2 Jun
176 180	176 180	176 180	176 180	176 180	176 180	9,900	Preferred	100	163 Jan 22	176 July 27	154 Feb	173 Oct
15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	850	American Rolling Mill	25	12 1/2 Jan 3	17 1/2 July 10	10 1/2 Jan	16 1/2 July
71 71 1/2	70 1/2 71	71 1/2 71 1/2	71 72 1/2	72 1/2 73 1/2	72 1/2 73 1/2		4 1/2% conv preferred	100	62 1/2 Jan 3	75 1/2 July 13	54 Jan	69 1/2 July
16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17 1/4	17 1/4 17 1/4	16 1/2 17	900	American Safety Razor	18.50	13 1/2 Jan 7	18 July 17	8 1/2 Jan	15 1/4 Apr
15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	900	American Seating Co.	No par	13 1/2 Feb 21	18 1/4 July 8	12 1/2 Jan	18 May
30 30	29 1/4 30	29 1/4 30	29 1/4 30	29 1/4 29 1/2	29 1/4 30	250	Amer Ship Building Co.	No par	26 1/4 Jan 3	31 July 10	25 Dec	32 1/2 Mar
40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	40 40	4,200	Amer Smelting & Refg.	No par	36 1/2 Jan 3	43 1/2 July 10	36 Dec	47 1/4 Apr
157 158 1/2	156 1/2 158	156 1/2 158	153 1/2 153 1/2	152 1/2 153	152 1/2 152 1/2	360	Preferred	100	147 Jan 13	160 July 12	144 1/2 Feb	161 Aug
43 1/4 44 1/4	42 1/4 43 1/4	42 1/4 43 1/4	42 1/4 43 1/4	42 1/4 43 1/4	42 1/4 43 1/4	200	American Snuff	25	39 1/2 May 9	45 July 13	35 1/2 Jan	45 Apr
147 1/2 148	147 1/2 148	148 148	148 150	149 1/2 149 1/2	149 149	120	6% non-cum preferred	100	147 Mar 8	151 Apr 24	141 1/2 Oct	151 1/2 Aug
24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,800	Amer Steel Foundries	No par	22 1/2 Jan 10	27 1/2 Mar 16	19 1/2 Jan	29 1/2 May
18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	800	American Stores	No par	15 Jan 20	19 1/2 Mar 10	11 1/2 Mar	16 Dec
21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,300	American Stove Co.	No par	16 1/2 Jan 3	23 1/2 July 13	12 Jan	17 1/2 July
43 43	43 1/2 44 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45	44 1/2 45	3,600	American Sugar Refining	100	29 Feb 11	45 1/2 Aug 1	17 1/2 Jan	33 Jun
126 127	126 128	126 128	126 1/2 127	127 127	127 127	100	Preferred	100	111 Jan 7	129 1/4 July 7	91 Jan	115 Aug
28 1/2 29 1/2	28 1/2 29 1/2	29 30	28 1/2 29 1/2	29 29	28 1/2 29 1/2	200	Am Sumatra Tobacco	No par	26 1/2 May 17	31 1/2 Jan 16	21 1/2 Jan	32 1/2 Aug
162 1/2 163 1/2	162 1/2 163 1/2	162 1/2 163 1/2	163 1/2 163 1/2	163 1/2 163 1/2								

THE COMMERCIAL & FINANCIAL CHRONICLE

Volume 160 Number 4305

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						STOCKS NEW YORK STOCK EXCHANGE	Range since January 1		Range for Previous Year 1943	
Saturday July 29	Monday July 31	Tuesday Aug. 1	Wednesday Aug. 2	Thursday Aug. 3	Friday Aug. 4		Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share
19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	Beneficial Indus Loan	17	Jan 4	19 1/2	July 14
56	56	56	56	56	56	Pr pfd \$2.50 div series '38	53 1/2	Apr 21	56 1/2	Jan 24
38 1/2	39 1/2	39 1/2	39 1/2	38 1/2	38 1/2	Best & Co	33 1/2	Jan 20	40 1/2	Jun 20
19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	Best Foods	15 1/2	Jan 28	20 1/2	Jul 15
61 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	Bethlehem Steel (Del)	56 1/2	Jan 4	66 1/2	Jul 11
125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	7% preferred	115 1/2	Feb 2	126 1/2	Jul 10
47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	Bigelow-Sant Corp Inc	37 1/2	Feb 24	48 1/2	Jun 19
20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	Black & Decker Mfg Co	16 1/2	Jan 3	22 1/2	Aug 3
10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	Blaw-Knox Co	16	Jan 4	20 1/2	Jul 5
18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	Bliss & Laughlin Inc	14 1/2	Mar 14	18	Jul 15
16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	Bloomingdale Brothers	93 1/2	Mar 4	106	Jul 5
100	100	100	100	100	100	Blumenthal & Co preferred	12 1/2	Jun 5	15 1/2	Feb 29
14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	Boeing Airplane Co	45	Jan 26	95	Feb 4
50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	Bohn Aluminum & Brass	88 1/2	Apr 18	92	Jul 7
93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	Bon Amt Co class A	46 1/2	Jan 4	52	Jul 7
50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	Class B	33 1/2	Jan 26	42 1/2	Jul 8
40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	Bond Stores Inc	109 1/2	May 8	116 1/2	Jul 19
116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	4 1/2% preferred	34	Jan 3	41 1/2	Jul 17
39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	Borden Co (The)	34 1/2	Jan 3	41 1/2	Jul 17
5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	Borg-Warner Corp	3 1/2	Jan 3	7 1/2	Jul 3
40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	Boston & Maine RR (assented)	37 1/2	Jan 7	43	Jul 1
16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	Bower Roller Bearing Co	12 1/2	Jan 3	18 1/2	Aug 3
50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	Braniff Airways Inc	40 1/2	Feb 1	52 1/2	Jul 12
11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	Brewing Corp of America	8 1/2	Jan 4	12 1/2	Jul 5
35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	Bridgeport Brass Co	27	Jan 28	38	Jul 16
46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	Briggs Manufacturing	39	Jan 14	50	Jul 7
20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	Briggs & Stratton	40 1/2	Jan 4	50 1/2	Jul 21
44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	Bristol-Myers Co	14 1/2	Jan 13	22 1/2	Jul 1
20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	Brooklyn Union Gas	39 1/2	Jan 16	44 1/2	Jun 12
10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	Brown Shoe Co	17 1/2	Jan 4	23	Jul 3
186 1/2	186 1/2	186 1/2	186 1/2	186 1/2	186 1/2	Bruno-Balke-Collender	8 1/2	Jan 3	11 1/2	Jul 12
66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	Bucyrus-Erie Co	116	Jan 6	121	Aug 1
9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7% preferred	5 1/2	Jan 4	12 1/2	Jul 8
19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	Budd (E G) Mfg	98 1/2	Jan 5	190	Jul 10
18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7% preferred	47 1/2	Jan 3	71 1/2	Jul 8
39 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	\$5 preferred	7 1/2	Apr 19	11 1/2	Jun 29
31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	Budd Wheel	17	Jan 4	20 1/2	Feb 24
109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	Buffalo Forge Co	16 1/2	May 19	20 1/2	Jul 17
14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	Bullard Co	31	May 12	41 1/2	Jul 17
6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	Bulova Watch	27 1/2	Jan 25	33	Jul 12
47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	Burlington Mills Corp	107	Apr 17	110 1/2	Jun 30
11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5% preferred	12 1/2	Jan 3	16 1/2	Jul 5
29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	Burroughs Adding Mach	4	Jan 3	6 1/2	Jun 27
3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	Bush Terminal	54	Jan 6	72	Jun 27
14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6% preferred	43 1/2	Apr 25	52 1/2	Mar 6
49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	Bush Term Bldg 7% preferred	8 1/2	Jan 4	12 1/2	Jul 12
65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	Butler Bros	28	Feb 8	29 1/2	Mar 13
47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	5% conv preferred	2 1/2	Apr 25	3 1/2	Jul 8
11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	Butte Copper & Zinc	12 1/2	Apr 18	16 1/2	Jul 10
29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	Byers Co (A M)	67 1/2	Jan 3	86 1/2	Jul 10
3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	Participating preferred	20	Apr 18	24 1/2	Jul 12
14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	Byron Jackson Co	24 1/2	Jan 3	30 1/2	Jul 5
80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	California Packing	53 1/2	Feb 24	56 1/2	Mar 8
21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5% preferred	3 1/2	Jan 4	1 1/2	Jan 28
28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	Callahan Zinc-Lead	6	May 9	7 1/2	Jul 6
54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	Calumet & Hecla Cons Copper	15 1/2	Jan 3	21 1/2	Jul 7
1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	Campbell W & C Fdy	23 1/2	Feb 8	30 1/2	Jul 7
6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	Canada Dry Ginger Ale	33 1/2	Jan 7	42	Jun 19
19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	Canada Southern Ry Co	8 1/2	Jan 3	12 1/2	Jul 12
28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	Canadian Pacific Ry	42 1/2	Apr 4	51 1/2	Jul 14
40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	Cannons Mills	42 1/2	Apr 19	50 1/2	Jul 27
11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	Capital Administration class A-1	43 1/2	Jan 4	112 1/2	Jul 20
48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	33 preferred A	97	Jan 4	112 1/2	Jul 8
8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	Carolina Clinch & Ohio Ry	27 1/2	Jun 6	31 1/2	Jul 10
49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	Carpenter Steel Co	4	Jan 4	5 1/2	Mar 16
111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	Carriers & General Corp	33	Apr 19	39	Mar 16
29 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	Case (J I) Co	143 1/2	Jul 12	151	May 13
5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	Preferred	44 1/2	Jan 12	54	Jul 10
36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	Caterpillar Tractor	31 1/2	Apr 24	40 1/2	Jan 24
146 1/2	146 1/2	146 1/2	146 1/2	146 1/2	146 1/2	Celanese Corp of Amer	96 1/2	Jun 9	99 1/2	Aug 4
49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	\$4.75 1st preferred	113	Jan 2	122 1/2	Mar 16
34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	7 1/2 2d preferred	11	Jan 3	15 1/2	Jul 27
99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	Celotex Corp	17	Jan 3	23	Jul 11
118 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	5% preferred	19 1/2	Apr 20	23	Jul 11
14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	Central Aguirre Assoc	2 1/2	Jan 13	4 1/2	Jul 5
18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	Central Foundry Co	107	Jan 31	112 1/2	Jul 19
21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	Central Ill Lt 4 1/2% preferred	8 1/2	Apr 22	15	Mar 20
4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	Central RR of New Jersey	20 1/2	Apr 19	27 1/2	Jun 23
111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	Central Violets Sugar Co	110	Jan 15	113 1/2	Jun 22
10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	Century Ribbon Mills	110	Feb 19	116	Mar 28
23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	Preferred	30 1/2	Feb 15	37 1/2	Jan 4
9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	Cerro de Pasco Copper	4 1/2	Apr 19	9	Jun 27
115 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	Certain-teed Products	57	May 1	110	Jul 18
35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	Chain Belt Co	17 1/2	Apr 13	20 1/2	Jul 20
95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	Champion Pap & Fib Co	23	Jan 3	30	Jul 5
19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6% preferred	108	Jan 4	114 1/2	Jul 13
26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	Checker Cab Mfg	27 1/2	Jan 4	46 1/2	Jul 10
112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	Chesapeake Corp of Va	11	Feb 18	48 1/2	Mar 6
40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	Chesapeake & Ohio Ry	44	Apr 19	48 1/2	Mar 25
13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	Chic & East Ill RR Co	5 1/2	Jan 3	18 1/2	Mar 25
46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	Class A	11 1/2	Jan 3	17 1/2	Mar 22
6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	Chicago Great West RR Co	4 1/2	Jan 4	25 1/2	Jul 12
22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5% preferred	18	Jan 4	29 1/2	Jul 12
63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	Chicago & Northwest w l	21 1/2	Apr 25	65 1/2	Jul 13
16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5% preferred w l	51 1/2	Apr 18	18 1/2	Jun 27
19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	Chicago Mail Order Co	16 1/2	Jan 3	21 1/2	Jul 12
45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	Chicago Pneumatic Tool	38 1/2	Jan 7	47	Jun 2
51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	33 conv preferred	47	Jan 6	53	Apr 27
15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	Pr pf (\$2.50) cum div	13	Jan 4	19 1/2	Jul 10
15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	Chicago Yellow Cab	14 1/2	May 4	17 1/2	Jun 23
15 1/2	15 1/2	15 1/2	15 1/2							

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range since January 1		Range for Previous Year 1943	
Saturday July 29	Monday July 31	Tuesday Aug. 1	Wednesday Aug. 2	Thursday Aug. 3	Friday Aug. 4		NEW YORK STOCK EXCHANGE	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			\$ per share	\$ per share	\$ per share	\$ per share
4 1/4 4 3/4	4 1/4 4 3/4	4 3/4 4 1/2	4 3/4 4 1/2	4 3/4 4 1/2	4 3/4 4 1/2	29,700	Columbia Gas & Elec	No par	4 Apr 25	5 1/4 Mar 6	1 1/4 Jan	5 1/4 Jun
*80 80 1/2	*79 79 1/2	81 81 1/2	81 1/4 81 3/4	81 1/4 81 3/4	81 1/4 81 3/4	2,500	6% preferred series A	100	76 Jan 3	85 1/2 Mar 14	40 1/2 Jan	77 1/2 Sep
*72 74 1/2	*72 74 1/2	73 73 1/2	73 1/4 74	74 74	73 1/4 73 1/2	140	5% preferred	100	70 Feb 7	80 Mar 9	37 Jan	73 Oct
*88 92	*88 1/2 91	*88 1/2 90	*88 1/2 91	90 90	*88 1/2 90 1/2	200	Columbian Carbon Co	No par	84 Feb 14	93 1/2 Jun 15	79 1/2 Jan	98 1/2 Jul
20 20	*19 1/2 20 1/2	19 1/4 19 1/2	20 1/2 21	20 1/2 20 1/2	20 1/2 20 1/2	2,100	Columbia Pictures	No par	16 1/4 Apr 24	22 1/2 Jun 23	9 Jan	19 1/2 Jul
*44 47 1/2	*44 1/2 46	*44 1/2 46	45 45	45 45	*44 1/2 46	200	\$2.75 preferred	No par	39 1/2 Jan 25	47 Jul 6	30 1/2 Jan	41 Jul
41 1/4 41 1/4	41 1/4 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	3,800	Commercial Credit	10	37 1/2 Jan 3	43 1/2 Jun 19	25 1/2 Jan	44 Jun
*105 106 1/2	*105 106 1/2	*105 106 1/2	*105 106 1/2	*105 106 1/2	*105 106 1/2	---	4 1/4 conv preferred	100	105 Feb 11	106 1/2 Jan 10	104 1/2 Jan	107 1/2 Sep
47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	3,700	Comm'l Invest Trust	No par	40 1/2 Feb 15	50 1/2 Jul 15	29 1/2 Jan	44 1/2 Jun
16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	7,300	Commercial Solvents	No par	14 1/2 Apr 18	18 1/2 Jun 16	9 1/2 Jan	16 Jul
1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	1 1 1/4	41,100	Commonwealth & Southern	No par	% Feb 1	1 1/2 Jul 13	% Jan	1 1/2 May
83 3/4 83 3/4	83 3/4 85 1/2	84 1/2 85	85 1/2 85 3/4	84 1/2 86	84 3/4 84 3/4	4,900	\$6 preferred series	No par	79 Jan 3	87 1/2 Mar 11	36 1/4 Jan	82 Dec
27 27	27 27 1/2	27 1/4 27 1/2	27 1/4 27 1/2	27 1/4 27 1/2	27 1/4 27 1/2	9,600	Commonwealth Edison Co	25	24 1/4 Jan 3	28 Jul 5	21 1/4 Jan	27 Jul
*16 1/4 17	*16 1/4 17	17 1/4 17 1/2	17 1/4 17 1/2	*16 1/2 17 1/2	*16 1/2 17 1/2	300	Conde Nast Pub Inc	No par	8 1/4 Feb 23	19 1/4 Jul 15	2 1/4 Jan	11 Jun
26 26	*26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	900	Congoleum-Nairn Inc	No par	21 1/2 Jan 27	28 Jun 16	17 1/2 Jan	25 Jun
*26 1/2 27 1/2	*26 1/2 27 1/2	*26 1/2 27 1/2	*26 1/2 27 1/2	26 26 1/2	*26 1/2 26 1/2	300	Consolidated Cigar	No par	20 1/2 Jan 10	29 1/4 Apr 12	10 1/4 Jan	24 1/2 Nov
*97 97 1/2	*97 97 1/2	*97 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2	100	\$4.75 preferred	No par	95 1/2 Jun 23	98 1/2 Jun 13	---	---
*3 3/4 4	*3 3/4 4	*3 3/4 4	3 3/4 4	4 4	3 3/4 4	2,500	Consol Coppermines Corp	5	3 1/2 Feb 17	4 1/4 Jul 5	3 1/2 Dec	6 3/4 Apr
23 1/4 23 1/4	23 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	19,400	Consol Edison of N Y	No par	21 1/2 Feb 23	25 Jul 10	15 1/2 Jan	24 1/2 Jul
*107 107 1/4	107 107 1/4	107 1/4 107 1/4	106 3/4 107 1/4	107 107 1/4	106 3/4 106 3/4	2,100	\$5 preferred	No par	102 1/2 Jan 15	107 1/4 Jul 26	91 1/4 Jan	105 Jul
5 1/2 5 1/2	*5 1/2 5 3/4	5 3/4 5 3/4	5 3/4 5 3/4	5 3/4 5 3/4	5 3/4 5 3/4	800	Consol Film Industries	1	2 1/2 Jan 5	6 1/2 Jun 27	1 1/2 Jan	3 1/2 May
23 1/4 23 1/4	*23 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	1,900	\$2 partic preferred	No par	16 1/2 Jan 13	25 1/2 Jun 22	7 1/2 Jan	19 1/4 May
*12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	3,000	Consol Laundries Corp	5	7 1/2 Jan 3	13 1/2 Jul 19	2 1/2 Feb	8 Sep
31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	5,800	Consolidated Natural Gas	15	24 Jan 12	32 1/2 Aug 2	24 1/2 Nov	29 1/2 Oct
14 1/4 14 1/4	14 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	10,500	Consolidated Vultee Aircraft	1	1 1/2 Jan 3	1 1/2 Jul 11	9 1/2 Nov	21 1/2 Mar
23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	1,900	\$1.25 conv pfd	No par	18 1/2 Jan 3	24 1/2 Aug 2	17 1/2 Nov	27 1/2 Mar
*13 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	1,200	Consol RR of Cuba 6% pfd	100	1 1/2 Jan 3	1 1/2 Mar 10	4 1/2 Jan	16 Aug
16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	6,800	Consolidation Coal Co	25	14 1/2 Jan 15	17 1/2 Feb 21	7 1/2 Jan	18 1/2 Dec
*47 1/2 49 1/2	*47 1/2 48 1/2	*47 1/2 48 1/2	*47 1/2 48 1/2	*48 48 1/2	*48 48 1/2	490	\$2.50 preferred	50	45 Jan 4	48 1/2 Feb 21	33 1/4 Jan	47 1/2 Dec
106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	4,100	Consumers Pow \$4.50 pfd	No par	102 1/2 Jan 5	107 1/2 Jul 12	89 Jan	107 Oct
25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	2,900	Container Corp of America	20	20 Feb 15	27 Jul 7	16 Jan	23 Jun
8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	300	Continental Baking Co	No par	7 1/2 Jan 27	10 Mar 10	4 1/4 Jan	11 1/2 Jun
*108 1/2 109	109 109	*109 110 1/2	*109 110 1/2	110 110	110 110	2,700	8% preferred	100	105 1/2 May 5	110 Jun 6	96 Jan	110 1/2 Sep
39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 40 1/4	40 1/4 40 1/4	39 1/2 40 1/4	40 1/4 40 1/4	1,900	Continental Can Inc	20	32 1/2 Feb 10	43 1/4 Jun 27	26 1/2 Jan	36 1/2 Jun
*11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	2,100	Continental Diamond Fibre	5	10 May 24	13 1/4 Mar 16	7 Jan	15 1/2 Jun
45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	21,100	Continental Insurance	\$2.50	41 1/2 Jan 16	46 3/4 Jul 19	40 1/4 Jan	49 1/2 Sep
7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	8,800	Continental Motors	1	5 1/4 Jan 3	8 1/2 Jun 29	4 1/4 Jan	7 1/4 May
29 1/4 30 1/4	29 1/4 30	29 1/4 30	29 1/4 30	29 1/4 30	29 1/4 30	290	Continental Oil of Del	5	29 1/2 Jul 31	33 1/2 Jan 22	25 1/4 Jan	37 1/2 Jul
29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	900	Continental Steel Corp	No par	24 1/2 Apr 19	30 Jul 19	18 1/4 Jan	27 1/2 Jul
16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	40	Cooper Bessemer Corp	No par	12 1/2 Apr 24	19 1/2 Jul 5	---	---
*44 1/2 46	*44 1/2 45 1/2	*44 1/2 45 1/2	*44 1/2 45 1/2	*45 45 1/2	*44 1/2 45 1/2	3,400	\$3 prior preferred	No par	38 1/2 Feb 29	46 Jun 22	---	---
11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	90	Copperweld Steel Co	5	10 Jan 4	13 1/2 Jul 5	x9 1/2 Jan	15 Apr
*51 51 1/2	*51 51 1/2	*51 52	*51 52	*51 52	*51 52	3,600	Conv pref 5% series	50	47 Mar 20	52 Jul 31	45 Jan	53 Aug
22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	160	Cornell-Dunhill Electric Corp	1	15 1/2 Jan 3	25 1/2 Jul 12	13 1/2 Dec	17 1/2 Aug
*48 1/2 48 1/2	49 49	48 1/4 49 1/4	48 1/4 49 1/4	48 1/4 49 1/4	48 1/4 49 1/4	2,800	Corn Exch Bank Trust Co	20	44 1/2 Jan 10	50 Jun 30	37 Jan	47 Apr
58 1/2 58 1/2	57 3/4 58 1/2	57 3/4 58	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	190	Corn Products Refining	25	52 1/2 Apr 28	60 1/4 Jun 9	53 1/2 Jan	61 1/2 May
180 180	181 181	*180 182	181 1/2 182	*180 182	180 180	400	Preferred	100	173 1/2 Apr 29	184 1/4 Jul 10	173 Dec	186 1/2 Sep
*6 6 1/4	*6 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	3,000	Coty Inc	1	5 Jan 3	7 1/4 Jul 6	2 1/4 Jan	6 May
*3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	500	Coty Internat Corp	1	1 1/2 Jan 6	4 1/4 Jun 29	1 1/2 Jan	2 1/2 May
25 25 1/4	24 1/2 25 1/4	24 1/2 25	25 25 1/4	25 25 1/4	25 25 1/4	6,300	Crane Co	25	18 1/4 Feb 7	27 1/2 Jun 28	14 1/4 Jan	22 1/2 Jul
109 1/4 109 1/4	*109 1/4 110	109 1/4 109 1/2	109 1/4 109 1/2	109 1/4 109 1/2	109 1/4 109 1/2	500	5% conv preferred	100	104 1/4 Jan 20	110 1/2 Jul 21	95 Jan	108 1/2 Aug
*25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	2,900	Cream of Wheat Corp (The)	2	20 Jan 3	25 1/2 Jul 11	16 1/2 Jan	23 1/2 Mar
*21 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	2,400	Crosley Corp (The)	No par	16 1/4 Jan 3	23 1/2 Jul 12	9 Jan	23 1/2 Jul
*35 1/2 36 1/2	36 1/2 36 1/2	36 1/2 37	*37 37 1/4	*37 37 1/4	*37 37 1/4	2,400	Crown Cork & Seal	No par	27 1/2 Feb 1	38 1/2 Jul 5	18 1/2 Jan	31 Oct
*48 1/2 48 1/2	*48 1/2 49 1/4	*48 1/2 50	*48 1/2 50	*48 1/2 50	*48 1/2 50	2,800	\$2.25 preferred	No par	45 Jan 3	49 Jul 7	37 1/2 Jan	47 Oct
*18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	180	Crown Zellerbach Corp	5	15 1/2 Feb 9	19 1/4 Jul 13	11 1/4 Jan	17 Oct
101 1/2 101 1/2	102 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	103 103	103 103	2,500	\$5 conv preferred	No par	97 1/2 Jan 20	103 Aug 3	81 1/2 Jan	99 1/4 Aug
33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 34 1/4	34 1/4 34 1/4	33 1/4 34	33 1/4 33 1/4	800	Crucible Steel of Amer	No par	28 Jan 4	36 1/2 Jul 10	27 1/2 Dec	38 Jul
78 1/2 78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	700	5% preferred	100	69 Jan 4	81 1/2 Jul 5	x68 Nov	82 1/2 Jul
*23 1/4 24	*23 1/4 24	24 24	23 1/4 24	23 1/4 24	23 1/4 24	6,500	Cuba RR 6% preferred	100	20 Jan 3	28 Mar 10	9 Jan	22 1/2 Aug
15 15	14 1/4 15 1/4	14 1/4 15 1/4	15 1/4 15 1/4	14 1/4 15 1/4	14 1/4 15 1/4	2,900	Cuban-American Sugar	10	11 1/2 Feb 10	17 1/2 Jul 5	7 1/2 Jan	14 1/2 Jun
*140 150	*140 150	*140 150	*140 150	*140 150	*140 150	300	7% preferred	100	112 Jan 25	140 Jul 11	105 Feb	115 1/2 Dec
*24 1/2 25 1/4	25 25 1/4	25 25 1/4	25 25 1/4	25 25 1/4	25 25 1/4	10	Cudahy Packing Co	30	22 1/2 Jan 18	29 1/2 Mar 15	10 1/2 Jan	25 1/2 Oct
*25 1/4 26	26 26	*25 1/2 26	*25 1/2 26	*25 1/2 26	*25 1/2 26	14,800	Cuneo Press Inc	5	22 1/2 Jan 4	26 1/2 Jul 6	18 Jan	26 1/2 Jun
*107 110	*107 110	108 108	108 108	*107 108	*107 108	30	4 1/2% preferred	100	101 Jan 4	108 Aug 2	100 Jan	107 Oct
8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 9	8 3/4 9	8 3/4 9	8 3/4 9	550	Curtis Pub Co (The)	No par	5 1/4 Apr 25	10 1/2 Jul 13	1 1/4 Jan	7 1/2 May
*125 130	*125 129	128 128	*128 130	128 128	128 128	14,700	\$7 preferred	No par	97 Apr 25	140 Jul 11	30 1/2 Jan	116 Dec
*50 52 1/2	*50 52 1/2	*50 52	51 1/4 52 1/2	52 1/2 53	*50 1/2 52 1/2	4,000	Prior preferred	No par	41 Apr 24	55 1/2 Jul 14	17 Jan	45 1/2 Sep
5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/									

THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES					STOCKS		NEW YORK STOCK EXCHANGE		Range since January 1		Range for Previous Year 1945	
Saturday July 29	Monday July 31	Tuesday Aug. 1	Wednesday Aug. 2	Thursday Aug. 3	Friday Aug. 4	Sales for the Week	Par	Lowest	Highest	Lowest	Highest	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		\$ per share	\$ per share	\$ per share	\$ per share	
*83 1/2 84	84 84	*83 1/2 85	*83 1/2 85	*83 1/2 85	*83 1/2 85	40	Erie & Pitts RR Co.	78 1/2 Feb 15	84 July 31	68 1/2 Jan	78 Nov	
*10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	5,300	Eureka Vacuum Cleaner	6 1/2 Apr 19	11 1/2 July 14	3 1/2 Jan	11 1/2 Nov	
*13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	4,100	Evans Products Co.	9 1/2 Apr 18	15 1/2 Jun 29	5 1/2 Jan	14 1/2 Jun	
*35 1/2 36	35 1/2 35 1/2	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	2,000	Ex-Cell-O Corp.	2 1/2 Jan 3	37 1/2 Jun 19	20 Nov	29 1/2 Mar	
*4 4 1/2	4 4	*4 4 1/2	*4 4 1/2	*4 4 1/2	*4 4 1/2	300	Exchange Buffet Corp.	2 1/2 Jan 25	4 1/2 July 14	1/2 Jan	3 1/2 July	
F												
39 39	*39 39 1/2	39 39 1/2	38 3/4 38 3/4	38 3/4 38 3/4	39 39	900	Fairbanks Morse & Co.	33 1/4 Jan 3	41 1/2 Jun 21	30 1/2 Nov	42 Mar	
*25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	2,500	Fajardo Sug Co of Pr Rico	21 1/2 Apr 18	26 1/2 July 17	21 Nov	28 May	
*12 1/2 13	13 13 1/2	12 1/2 13 1/2	13 13 1/2	12 1/2 13	12 1/2 13	7,400	Farnsworth Televis'n & Rad Corp.	9 1/4 Jan 8	14 1/2 Jan 17	8 1/2 Nov	11 1/2 Nov	
15 1/2 15 1/2	15 1/2 15 1/2	*15 1/2 15 1/2	15 1/2 15 1/2	*15 1/2 15 1/2	15 1/2 15 1/2	1,200	Federal Light & Traction	14 1/2 Jan 21	105 Aug 4	6 1/2 Jan	19 1/2 July	
*104 105	*104 1/4 105	22 22	22 22	22 22	22 22	30	Federal Mogul Corp.	100 Jan 26	24 Jan 23	86 Jan	105 1/2 Apr	
*21 1/2 22 1/2	22 22	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	5,400	Federal Motor Truck	19 1/2 Apr 24	21 Aug 2	13 Feb	18 1/2 Dec	
*19 19 1/2	19 1/2 20	8 7/8 9	8 7/8 9	8 7/8 9	8 7/8 9	400	Federal Dept Stores	17 Apr 24	10 July 5	3 1/2 Jan	25 1/2 Apr	
*8 3/4 9	9 9	*26 1/2 27 1/4	*26 1/2 27 1/4	100 100 1/2	100 100 1/2	150	Federal conv preferred	5 Jan 4	28 1/2 July 10	15 Jan	98 1/2 Nov	
*26 1/2 27	26 1/2 27 1/4	*99 7/8 100 1/2	99 7/8 100 1/2	22 22 1/2	22 22 1/2	2,200	Ferro Enamel Corp.	22 1/2 Jan 3	101 1/2 July 12	78 1/2 Jan	19 1/2 Jun	
*26 1/2 27 1/2	26 1/2 27 1/4	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	1,300	Fidel Phen Fire Ins N Y	93 Jan 5	23 1/2 Jun 26	12 1/2 Jan	50 1/2 Jun	
29 1/2 29 1/2	29 1/2 29 1/2	49 3/4 49 3/4	49 3/4 49 3/4	49 3/4 49 3/4	49 3/4 49 3/4	400	Firestone Tire & Rubber	17 Jan 3	50 1/2 July 20	25 1/2 Jan	43 July	
22 1/2 22 1/2	22 1/2 22 1/2	49 3/4 49 3/4	49 3/4 49 3/4	49 3/4 49 3/4	49 3/4 49 3/4	600	4 1/2 conv preferred	45 Jan 27	51 Jun 27	31 1/2 Jan	39 1/2 Jun	
49 49 1/2	*108 108 1/4	108 108 1/4	108 108 1/4	108 108 1/4	108 108 1/4	4,500	First National Stores	103 3/4 Apr 25	109 Jun 3	31 1/2 Jan	22 1/2 Jun	
49 49	*108 108 1/4	108 108 1/4	108 108 1/4	108 108 1/4	108 108 1/4	10	4 1/2 preferred	35 1/2 Jan 4	43 July 14	15 1/2 Jan	109 July	
*107 3/4 108 1/4	*41 3/4 42 1/2	*42 1/4 42 1/2	42 1/4 42 1/2	42 1/4 42 1/2	42 1/4 42 1/2	700	Flintkote Co (The)	18 1/2 May 4	109 May 13	25 1/2 Jan	36 Jun	
*41 3/4 41 3/4	23 1/2 24 1/2	*107 1/2 110 1/2	*107 1/2 110 1/2	*107 1/2 110 1/2	*107 1/2 110 1/2	300	4.50 preferred	104 1/4 Jan 13	38 1/2 July 5	19 1/2 Jan	28 Jun	
*23 1/2 23 1/2	36 36 1/2	*35 3/4 36	*35 3/4 36	36 36	36 36	1,500	Florence Stove Co	24 1/2 Jan 3	31 July 11	30 1/2 Jan	9 1/2 July	
*107 1/2 110 1/2	36 36 1/2	*35 3/4 36	*35 3/4 36	36 36	36 36	240	Florsheim Shoe class A	5 1/2 May 16	8 1/2 July 5	3 1/2 Jan	53 Dec	
*35 1/4 36	36 36 1/2	*35 3/4 36	*35 3/4 36	36 36	36 36	200	Follansbee Steel Corp.	44 1/4 Jun 9	58 1/2 Mar 7	30 1/2 Jan	13 1/2 Dec	
G												
*20 30 1/2	*30 1/4 30 1/2	*30 1/4 30 1/2	*30 1/4 30 1/2	*30 1/4 30 1/2	*30 1/4 30 1/2	300	5 conv preferred	11 1/4 May 1	66 1/2 Jun 22	39 1/2 Jan	54 Dec	
*6 1/2 7	7 7 1/4	7 7 1/4	7 7 1/4	7 7 1/4	7 7 1/4	200	Food Fair Stores Inc.	53 1/2 Jan 5	23 1/2 July 5	10 1/2 Jan	21 May	
*45 1/2 46	46 46	46 46	46 46	46 46	46 46	300	Food Machinery Corp.	16 Jan 18	23 Apr 12	16 1/2 Jan	15 1/2 Dec	
*14 14 1/2	*60 62	*60 62	*60 62	*60 62	*60 62	2,400	Poster-Wheeler Corp.	20 Jan 4	17 1/2 Jan 14	5 1/2 Jan	75 Sep	
*60 62	21 1/2 21 7/8	21 1/2 21 7/8	21 1/2 21 7/8	21 1/2 21 7/8	21 1/2 21 7/8	330	Francisco Sugar Co.	13 Jan 13	105 Jun 16	29 1/2 Dec	38 1/2 July	
21 1/2 21 1/2	21 1/2 21 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,100	F'n'n Simon & Co Inc 7% pfd.	30 1/2 Jan 3	36 1/2 July 11	17 Jan	31 1/2 Jun	
*22 1/2 22 1/2	15 15	15 15	15 15	15 15	15 15	2,300	Freepart Sulphur Co.	29 1/2 Jan 4	42 1/2 July 12	---	---	
*15 1/4 16	*101 105	*101 105	*101 105	*101 105	*101 105	1,000	4 1/2 preferred	103 Apr 18	114 Jun 20	---	---	
*101 105	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	440	Gabriel Co (The) cl A	2 1/2 Jan 3	7 July 5	2 1/2 Jan	4 1/2 Jun	
33 3/4 33 3/4	39 39	39 39	39 39	39 39	39 39	2,200	Gair Co Inc (Robert)	2 1/2 Jan 4	5 1/2 July 10	1 1/2 Jan	4 1/2 May	
*39 3/4 41	112 112 1/2	112 112 1/2	112 112 1/2	112 112 1/2	112 112 1/2	8,000	6 preferred	12 1/2 Jan 5	17 July 5	9 1/2 Jan	14 1/2 Oct	
112 112 1/2	112 112 1/2	112 112 1/2	112 112 1/2	112 112 1/2	112 112 1/2	300	Gamewell Co (The)	25 1/2 Jan 10	47 1/2 Jul 18	19 1/2 Jan	30 1/2 July	
H												
*6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	610	Gardner-Denver Co.	16 1/2 Jan 19	7 1/2 July 10	3 Jan	6 Jun	
*16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	100	Gar Wood Industries Inc.	4 1/2 Jan 3	18 1/2 May 20	9 1/2 Jan	14 Apr	
*42 42 1/2	*16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	6,300	Gaylord Container Corp.	13 1/2 Feb 1	54 1/2 May 19	51 Jan	11 1/2 Dec	
*16 17 1/4	*6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	800	5 conv preferred	51 Jan 3	14 1/2 July 20	6 1/2 Jan	107 Aug	
6 1/2 6 1/2	*16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	2,800	Gen Amer Investors	10 1/2 Feb 11	107 1/2 Jan 14	102 Jan	51 Jun	
*16 1/2 16 1/2	*53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	1,300	86 preferred	105 Jun 21	49 1/2 July 5	37 Jan	9 1/2 Jun	
*53 1/2 54	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,500	Gen Amer Transportation	41 3/4 Apr 28	49 1/2 July 6	5 1/2 Jan	151 Aug	
*13 1/2 14	*106 107	*106 107	*106 107	*106 107	*106 107	1,100	General Baking	7 1/2 Jan 24	155 Jun 28	134 Mar	9 1/2 Jun	
*106 107	46 1/2 47 1/4	46 1/2 47 1/4	46 1/2 47 1									

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range since January 1		Range for Previous Year 1943	
Saturday July 29	Monday July 31	Tuesday Aug. 1	Wednesday Aug. 2	Thursday Aug. 3	Friday Aug. 4		NEW YORK STOCK EXCHANGE	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			\$ per share	\$ per share	\$ per share	\$ per share
*8 8 1/2	*8 8 1/2	8 1/2 8 3/4	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	700	Hayes Industries Inc.	1	6 1/2 Apr 28	9 1/2 Jun 29	6 Dec	10 1/2 May
6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	83,000	Hayes Mfg Corp.	2	2 1/2 Jan 28	8 Aug 2	1 1/2 Jan	3 1/2 May
105 105	105 105	105 105 1/2	105 105 1/2	105 105 1/2	105 105 1/2	380	Hazel-Atlas Glass Co.	25	99 Mar 13	108 May 24	93 1/2 Jan	110 1/2 July
21 1/2 21 1/2	*21 21 1/2	*21 21 1/2	*21 21 1/2	*21 21 1/2	*20 3/4 21	300	Hecht Co.	15	20 1/2 July 24	22 1/2 July 10	---	---
*72 72 1/2	*72 72 1/2	*71 1/2 72 1/2	*71 1/2 72 1/2	*71 1/2 72 1/2	*72 72	300	Helme (G W)	25	63 1/2 Jan 6	75 1/2 Feb 25	56 1/2 Jan	71 Apr
*164 166	*164 166	*164 166	*164 166	*164 166	*164 166	---	7% non-cum preferred	100	160 Mar 11	165 July 13	152 Jan	172 Aug
*22 1/2 22 1/2	*22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 22 1/2	1,600	Hercules Motors	No par	21 1/2 July 18	22 1/2 July 10	12 1/2 Jan	29 1/2 Dec
*83 1/2 84 1/2	*83 1/2 84 1/2	83 1/2 84	83 1/2 84	83 1/2 84	83 83 1/2	1,200	Hercules Powder	No par	75 Apr 24	89 Jun 19	73 Jan	87 Jun
*131 133	*131 133	*131 133	*131 133	*130 133	131 131	20	6% preferred	100	128 Jan 18	134 Mar 10	128 Dec	136 1/2 Aug
*70 73	*70 73	*70 73	*70 73	*70 71	*70 71	---	Hershey Chocolate	No par	63 Jan 3	68 July 5	49 Jan	71 July
*120 123	*120 123	*120 123	*120 123	*120 123	*120 123	---	\$4 conv preferred	No par	114 Apr 27	122 July 20	100 Jan	118 Aug
*24 25	*24 25	*23 1/2 24 1/2	*23 1/2 24 1/2	*23 1/2 23 3/4	*23 1/2 25	200	Hinde & Dauch Paper Co.	10	19 1/2 Feb 2	24 1/2 July 27	14 1/2 Jan	21 1/2 May
*22 1/2 23	*22 1/2 23	*22 1/2 23	*22 1/2 23	*22 1/2 23	*22 1/2 23	---	Hires Co (C E) The	10	20 1/2 Jan 21	23 1/2 July 11	16 1/2 Jan	25 1/2 July
*44 1/2 45	*44 1/2 45	*44 1/2 45	*44 1/2 45	*45 1/2 45 1/2	*44 1/2 45	1,700	Holland Furnace (Del)	10	36 1/2 Mar 4	45 1/2 July 14	28 1/2 Jan	40 1/2 July
*16 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 17 1/2	17 17	3,000	Hollander & Sons (A)	5	13 1/2 Jan 10	17 1/2 Aug 3	7 Jan	17 1/2 July
*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	1,100	Holly Sugar Corp.	No par	13 1/2 Jan 13	17 1/2 July 10	12 1/2 Sep	17 Apr
*115 115	*115 115	*115 115	*115 115	*115 115	*115 115	---	7% preferred	100	116 Feb 23	117 Apr 3	115 Jun	117 Aug
44 1/2 44 1/2	44 1/2 44 1/2	45 45	45 45	45 1/2 45 1/2	44 1/2 44 1/2	3,000	Homestake Mining	12.50	39 Jan 4	47 1/2 July 13	31 Jan	42 1/2 Sep
43 43	43 1/2 43 1/2	*42 43 1/2	*42 43 1/2	*42 43 1/2	*42 1/2 43 1/2	400	Houdaille-Hershey cl A	No par	42 May 1	45 Jun 17	36 1/2 Jan	45 July
16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	3,000	Class B	No par	13 1/2 Jan 3	18 Jun 30	9 1/2 Jan	17 July
*68 1/2 69	*68 1/2 69	69 69	69 69	68 1/2 68 1/2	68 68 1/2	600	Household Finance	No par	54 Jan 3	69 1/2 July 10	44 Jan	57 1/2 July
*110 1/2 113	*110 1/2 113	*110 1/2 113	*110 1/2 113	*110 1/2 112	112 112	40	5% preferred	100	108 Jan 3	113 July 18	105 Mar	114 July
*67 1/2 68 1/2	*68 68 1/2	*67 1/2 68 1/2	*67 1/2 68 1/2	68 68	67 1/2 68	500	Houston Light & Power Co.	No par	63 Feb 3	70 1/2 July 11	59 1/2 Aug	68 1/2 Nov
11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	10 1/2 11 1/2	9,100	Houston Oil of Texas v t c	25	7 1/2 Feb 3	13 1/2 July 8	3 1/2 Jan	9 1/2 July
*36 36 1/2	*36 36	36 36	36 36	36 1/2 36 1/2	36 1/2 36 1/2	1,700	Howe Sound Co.	5	30 1/2 Feb 21	37 1/2 July 10	30 1/2 Jan	41 1/2 Apr
2 2	2 2	2 2	2 2	2 2 1/2	*2 2 1/2	400	Hudson & Manhattan	100	1 1/2 Jan 11	2 1/2 Jun 28	1 1/2 Jan	2 1/2 Jan
*10 10 1/2	*10 10 1/2	10 10	10 10	10 10 1/2	*9 1/2 10	600	5% non-cum preferred	100	6 Jan 12	10 1/2 Jun 5	4 1/2 Jan	10 1/2 Jun
25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	24 1/2 25 1/2	12,800	Hud Bay Min & Sm Ltd.	No par	22 1/2 Mar 4	28 1/2 July 6	22 1/2 Jan	29 1/2 Mar
15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	14 1/2 15 1/2	25,700	Hudson Motor Car	No par	8 1/2 Feb 4	16 1/2 July 27	4 1/2 Jan	11 1/2 July
3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 4 1/2	102,300	Hupp Motor Car Corp.	1	1 1/2 Jan 4	4 1/2 Aug 4	1 1/2 Jan	2 1/2 May
*28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,000	Idaho Power Co.	20	24 Feb 25	29 1/2 July 7	---	---
17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2	6,000	Illinois Central RR Co.	100	10 1/2 Jan 3	19 1/2 July 10	8 Jan	16 1/2 May
39 1/2 39 1/2	39 1/2 39 1/2	*39 1/2 40 1/2	40 40	40 40	38 1/2 39 1/2	1,200	6% preferred series A	100	25 1/2 Jan 3	44 Jun 26	18 1/2 Jan	31 1/2 May
*60 1/2 61	60 1/2 60 1/2	*60 1/2 61	60 61	60 61	60 1/2 61	340	Leased lines 4%	100	46 Jan 4	67 1/2 Jun 5	37 Jan	48 May
15 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	660	RR See cts series A	1000	8 Jan 4	16 1/2 July 11	4 Jan	13 May
17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	18 18 1/2	1,900	Indianapolis Power & Lt.	No par	15 1/2 Apr 25	18 1/2 Aug 4	11 1/2 Jan	19 1/2 July
40 40	*39 39 1/2	*39 39 1/2	*39 39 1/2	39 1/2 39 1/2	38 1/2 39	300	Industrial Rayon	No par	35 1/2 Apr 14	42 1/2 July 12	32 1/2 Nov	44 1/2 Jun
*103 1/2 104 1/2	*103 1/2 104 1/2	*103 1/2 104 1/2	104 1/2 104 1/2	*104 104 1/2	*104 104 1/2	200	\$4.50 preferred A	No par	100 Jun 8	104 1/2 July 26	---	---
99 1/2 99 1/2	*98 1/2 100 1/2	*99 100 1/2	*99 100 1/2	100 1/2 100 1/2	x100 1/2 101	600	Ingersoll-Rand	No par	88 1/2 Jan 3	104 1/2 July 12	86 1/2 Nov	100 1/2 Apr
*161 161	*161 161	*161 161	*161 161	*161 161	*161 161	2,200	6% preferred	100	158 Mar 6	164 Jun 5	158 1/2 Apr	168 July
84 1/2 84 1/2	84 84 1/2	84 1/2 85	84 1/2 85	84 1/2 85	85 1/2 85 1/2	3,300	Inland Steel Co.	No par	71 1/2 Feb 3	86 1/2 July 20	62 Jan	78 1/2 Apr
10 1/2 11	10 1/2 11 1/2	11 11 1/2	11 1/2 11 1/2	10 1/2 11 1/2	10 1/2 10 1/2	---	Inspiration Cons Copper	20	9 1/2 May 11	12 1/2 July 5	9 1/2 Nov	15 1/2 Apr
*8 8 1/2	*8 8 1/2	*8 8 1/2	*8 8 1/2	*8 8 1/2	*8 8 1/2	300	Interchem Corp.	No par	7 1/2 Jan 28	8 1/2 Mar 7	6 1/2 Jan	8 1/2 July
38 1/2 39	*38 1/2 39 1/2	*38 1/2 39 1/2	*38 1/2 39 1/2	38 1/2 38 1/2	*38 39	740	6% preferred	100	29 1/2 Apr 27	40 1/2 Mar 13	21 1/2 Jan	38 1/2 July
*111 1/2 113	*111 1/2 113	*111 1/2 113	*111 1/2 113	111 1/2 112	111 1/2 111 1/2	1,100	Intercont'l Rubber	No par	109 1/2 Jan 27	114 1/2 Mar 13	106 Jan	115 Mar
*7 1/2 7 1/2	*7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	19,500	Interlake Iron	No par	6 1/2 Jan 3	8 1/2 July 3	6 Nov	9 Mar
9 9 1/2	*9 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	700	Int Business Machines	No par	6 1/2 Jan 27	10 1/2 July 10	6 Jan	9 1/2 Apr
175 175	*173 1/2 175	175 175	175 175	*175 175	175 175 1/2	5,000	International Harvester	No par	154 1/2 Feb 29	175 1/2 Aug 4	144 1/2 Jan	177 Sep
76 76	76 76 1/2	76 77 1/2	77 1/2 77 1/2	77 1/2 78	77 77 1/2	500	Preferred	100	67 1/2 Apr 25	79 1/2 Jun 20	56 1/2 Jan	74 1/2 Jun
175 175	175 175	174 1/2 174 1/2	174 1/2 175	*173 174 1/2	174 1/2 174 1/2	1,900	Int Hydro-Elec Sys class A	25	1 1/2 Jan 4	3 1/2 July 5	1/2 Jan	4 1/2 May
2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	1,600	International Min & Chem	5	15 1/2 Jan 3	18 1/2 Jan 30	11 1/2 Jan	19 Mar
16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	200	4% preferred	100	65 Jan 13	78 Jun 20	55 1/2 Jan	67 July
*75 77	*75 77	*75 77	*75 77	*75 77	*75 77	2,000	International Mining Corp.	1	4 1/2 Jan 3	6 1/2 Jan 28	3 1/2 Jan	6 1/2 May
*5 1/2 5 1/2	*5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	14,500	Int Nickel of Canada	No par	25 1/2 Apr 19	32 1/2 Jun 5	25 Nov	36 1/2 Apr
29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	100	Preferred	100	130 Jan 3	135 July 11	129 Dec	138 July
*132 133	*132 133	132 132	132 132	*131 133	*131 133	42,100	International Paper Co.	15	13 1/2 Feb 7	20 Aug 3	8 1/2 Jan	14 1/2 Dec
*18 18 1/2	18 1/2 18 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	3,200	5% conv preferred	100	66 Feb 11	85 Jul 18	45 1/2 Jan	69 1/2 Dec
*82 1/2 83 1/2	82 1/2 82 1/2	82 1/2 83	82 1/2 83	83 83	81 1/2 83	2,300	Inter Rys of Cent Am	No par	7 1/2 Feb 3	12 1/2 Jan 21	3 1/2 Jan	11 1/2 Jan
10 1/2 10 1/2	10 1/2 11	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	630	5% preferred	100	68 1/2 Jan 4	92 Jun 20	37 1/2 Jan	71 1/2 July
84 1/2 87	87 87	87 87	87 87	*84 1/2 86	83 1/2 84 1/2	200	International Salt	No par	39 1/2 Jan 13	45 1/2 Jul 11	39 July	44 Apr
*44 1/2 45 1/2	*44 1/2 45 1/2	*44 1/2 45	*44 1/2 45	*44 1/2 45	*44 1/2 45	1,700	International Shoe	No par	35 1/2 Jan 13	39 1/2 Jul 28	28 Jan	38 1/2 July
*39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	600	International Silver	50	56 1/2 Jan 3	78 Jul 6	36 Jan	60 Dec
*74 1/2 76 1/2	*74 1/2 75	*74 75	75 75	74 1/2 74 1/2	74 1/2 74 1/2	99,200	7% preferred	100	117 Feb 3	127 Jun 22	102 1/2 Jan	115 July
*115 1/2 128	*115 1/2 128	*115 1/2 128	*115 1/2 128	*115 1/2 128	*115 1/2 128	15,700	Intern'l Telep & Teleg	No par	11 1/2 Jan 12	19 1/2 Aug 2	6 1/2 Jan	16 1/2 May
18 1/2 19 1/2	19 19 1/2	19 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	18 1/2 19 1/2	800	Foreign share cts	No par	11 1/2 Jan 12	20 1/2 Aug 3	6 1/2 Jan	16 1/2 May
*18 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	300	Interstate Dept Stores	No par	15 Apr 19	20 1/2 July 10	9 1/2 Jan	18 Sep
*17 1/2 18	*17 1/2 18	*17 1/2 18	*17 1/2 18	17 1/2 18	17 1/2 17 1/2	2,400	Intertype Corp.	No par	15 Jan 4	19 1/2 July 17	10 1/2 Jan	18 Jan
*43 1/2 44	*42 1/2 43 1/2	*42 1/2 42 1/2	40 1/2 41	39 40	39 40	---	Island Creek Coal	1	29 Jan 6	45 Jul 27	27 1/2 Jan	32 1/2 Apr
*141 141	*141 141	*141 141	*141 141	*141 141	*141 141	---	6% preferred	100	138 1/2 Jan 17	141 Mar 15	135 Jan	145 1/2 Jun
17 1/2 17 1/2	*16 1/2 17 1/2	*17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2	1,300	Jarvis (W B) Co.	1	13 1/2 Jan 3	18 1/2 Jun 16	9 1/2 Jan	16 1/2 July
*33 1/2 34	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	*33 1/2 33 1/2	34 34	500	Jewel Tea Co Inc.	No par	27 Apr 22	37 July 5	26 Feb	34 July
*10												

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						STOCKS		Range since January 1		Range for Previous Year 1943		
Saturday July 29	Monday July 31	Tuesday Aug. 1	Wednesday Aug. 2	Thursday Aug. 3	Friday Aug. 4	Sales for the Week	NEW YORK STOCK EXCHANGE	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			\$ per share	\$ per share	\$ per share	\$ per share
20 1/2 20 1/2	20 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 20 1/2	20 19 3/4	1,700	Lion Oil Refining Co.-----	No par	18 1/2 Feb 4	22 1/2 May 17	12 1/2 Jan	21 1/2 July
25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	700	Liquid Carbonic Corp.-----	No par	19 1/2 Jan 13	29 July 11	15 1/2 Jan	21 1/2 Nov
17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	6,900	Lockheed Aircraft Corp.-----	1	14 1/2 Jun 7	18 1/2 Feb 24	12 1/2 Jan	25 1/2 Mar
65 65 1/2	65 1/2 65 1/2	65 65 1/2	65 65 1/2	65 65 1/2	64 64 1/2	1,500	Loew's Inc.-----	No par	58 1/2 May 1	68 1/2 July 10	42 1/2 Jan	64 1/2 Mar
50 1/2 50 1/2	50 1/2 50 1/2	50 50 1/2	50 1/2 50 1/2	50 50 1/2	49 1/2 49 1/2	2,100	Lone Star Cement Corp.-----	No par	40 1/2 Feb 24	52 1/2 July 10	37 1/2 Jan	51 1/2 Jan
10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	2,800	Long Bell Lumber A.-----	No par	4 1/2 Jan 3	12 Mar 21	6 1/2 Jan	11 1/2 May
30 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 3/2 32	32 32	800	Loose-Wiles Biscuit.-----	25	28 Jan 3	32 July 27	18 1/2 Jan	31 Oct
19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	4,500	Lorillard (P) Co.-----	10	17 1/2 Apr 29	20 1/2 July 13	16 1/2 Oct	21 1/2 Jan
161 1/2 161 1/2	161 1/2 161 1/2	161 1/2 161 1/2	161 1/2 161 1/2	160 1/2 161 1/2	161 1/2 161 1/2	190	7% preferred.-----	100	151 Jan 5	162 1/2 Aug 4	148 1/2 Jan	163 1/2 July
23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	24 24 1/2	24 24 1/2	1,300	Louisville Gas & El A.-----	No par	20 1/2 Jan 12	24 1/2 July 14	15 1/2 Jan	22 1/2 July
88 90	88 90	88 89	88 89	88 89	88 89	100	Louisville & Nashville.-----	100	69 1/2 Jan 3	90 1/2 Mar 17	59 1/2 Jan	79 July
M												
29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	100	MacAndrews & Forbes.-----	10	25 1/2 Apr 6	29 1/2 July 21	20 1/2 Jan	29 May
136 136	136 136	136 136	136 136	136 136	136 136	2,500	6% preferred.-----	100	135 Feb 21	139 Apr 26	133 July	138 1/2 Nov
42 42 1/2	41 42 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	18,300	Mack Trucks Inc.-----	No par	34 1/2 Jan 27	44 1/2 July 10	28 Jan	37 1/2 Jan
36 36 1/2	36 1/2 36 1/2	x26 3/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	2,700	Macy (R H) Co Inc.-----	No par	x26 1/2 Aug 1	38 1/2 May 27	19 1/2 Jan	30 1/2 July
106 1/2 108	106 1/2 107 1/2	105 1/2 106 1/2	105 105	104 1/2 104 1/2	104 1/2 104 1/2	1,300	4 1/2% pfd series A.-----	100	104 Jun 6	107 July 28		
16 16	16 16	16 16 1/4	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	600	Madison Square Garden.-----	No par	14 Jan 12	16 1/2 July 5	10 Jan	15 1/2 Dec
350 400	350 400	350 400	350 400	350 400	350 400	2,800	Magma Copper.-----	10	14 1/2 Jun 9	18 1/2 July 5	15 Nov	24 1/2 Mar
8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	300	Mahoning Coal RR Co.-----	50	315 Jan 21	391 Jun 21	315 Nov	320 Mar
12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,300	Manati Sugar Co.-----	1	6 1/2 Apr 24	9 1/2 Jun 27	3 1/2 Jan	8 1/2 Jun
21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	800	Mandel Bros.-----	No par	10 1/2 Feb 14	13 1/2 July 17	6 1/2 Jan	12 Sep
3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	11,300	Manhattan Sh.-----	25	18 1/2 Feb 24	22 1/2 July 7	14 1/2 Jan	19 1/2 Apr
7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	8,670	Maracaibo Oil Exploration.-----	1	2 1/2 Jan 19	3 1/2 Jun 30	1 1/2 Jan	4 1/2 Apr
17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	4,000	Marine Midland Corp.-----	5	6 1/2 Jan 3	8 1/2 Jun 27	3 1/2 Jan	6 1/2 Apr
16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	4,000	Market St Ry 6% prior pfd.-----	100	12 1/2 Jan 5	21 May 17	9 Jan	18 1/2 Apr
18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	4,000	Marshall Field & Co.-----	No par	13 1/2 Apr 27	17 1/2 July 10	9 1/2 Jan	17 July
8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	10,900	Martin (Glenn) L Co.-----	1	16 1/2 Jan 3	20 1/2 Mar 27	14 1/2 Dec	24 May
43 1/2 44 1/2	44 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	44 1/2 44 1/2	44 1/2 44 1/2	4,500	Martin-Parry Corp.-----	No par	4 1/2 Jan 3	9 1/2 Jun 20	3 1/2 Jan	7 1/2 Jun
27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	400	Masonite Corp.-----	No par	37 1/2 Apr 4	51 1/2 May 17	31 1/2 May	43 1/2 July
21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	2,200	Master Elec Co.-----	1	25 1/2 May 5	29 Jun 20	22 Jan	32 July
175 176	175 176	176 176	175 176	175 176	175 176	70	Mathieson Alkali Wks.-----	No par	19 1/2 May 2	22 1/2 Jun 27	19 1/2 Nov	27 1/2 Mar
57 1/2 58 1/2	57 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	500	7% preferred.-----	100	170 Mar 2	176 Aug 1	165 Jan	176 Aug
9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	6,700	May Department Stores.-----	10	52 1/2 Feb 4	59 1/2 Jun 15	37 Jan	60 Sep
40 41 1/2	40 41 1/2	40 41 1/2	40 40	40 40	40 41 1/2	100	Maytag Co.-----	No par	4 1/2 Mar 6	11 1/2 July 10	2 1/2 Jan	7 1/2 May
110 111	110 111	110 111	110 110	110 111	110 111	10	\$3 preferred.-----	No par	32 1/2 Mar 10	44 July 10	21 1/2 Feb	36 Oct
27 27	27 27	27 27 1/2	27 27	27 27	27 27	1,000	\$6 1st cum preferred.-----	No par	106 1/2 Mar 7	110 Jan 3	100 Jan	110 Sep
19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,300	McCall Corp.-----	No par	19 1/2 Jan 5	28 1/2 July 12	12 1/2 Jan	22 1/2 Apr
112 114	112 112	111 116	111 116	111 116	111 116	100	McCrory Stores Corp.-----	1	16 Jan 13	21 Jun 28	11 1/2 Jan	17 1/2 Sep
29 1/2 30 1/2	29 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	400	5% conv preferred w w.-----	100	103 1/2 Feb 23	112 1/2 Apr 13	104 Jan	113 1/2 Oct
17 1/2 17 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	17 1/2 17 1/2	800	McGraw Elec Co.-----	1	27 Apr 27	32 Jun 16	19 1/2 Jan	29 Sep
52 1/2 53	51 1/2 52 1/2	51 1/2 52 1/2	52 1/2 52 1/2	52 1/2 53 1/2	52 1/2 53 1/2	600	McGraw-Hill Pub Co.-----	No par	14 Feb 29	19 1/2 July 6	8 1/2 Jan	16 1/2 May
24 24 1/2	23 1/2 24	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	3,100	McIntyre Porcupine Mines.-----	5	47 Mar 20	55 1/2 July 6	38 1/2 Jan	50 1/2 Apr
103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 103	103 103	103 103	500	McKesson & Robbins Inc.-----	18	21 1/2 May 1			

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range since January 1		Range for Previous Year 1943	
Saturday July 29	Monday July 31	Tuesday Aug. 1	Wednesday Aug. 2	Thursday Aug. 3	Friday Aug. 4		NEW YORK STOCK EXCHANGE	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			\$ per share	\$ per share	\$ per share	\$ per share
19 1/2 19 1/2	19 3/4 20 1/4	19 3/4 20 1/4	20 1/4 20 3/4	19 3/4 20 1/4	19 3/4 20 1/4	72,400	New York Central	No par	15 1/2 Jan 3	21 1/4 July 20	10 1/2 Jan	20 May
29 29	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	3,100	N Y Chic & St. Louis Co.	100	19 1/2 Jan 4	32 1/2 July 20	11 Jan	26 1/2 July
90 1/4 91	91 1/4 92	92 92 3/4	91 1/4 92	88 1/2 91 3/4	87 89	3,000	6% preferred series A	100	62 Jan 3	97 3/4 July 19	31 1/2 Jan	74 1/4 July
25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 25 1/2	25 1/2 25 1/2	700	N Y City Omnibus Corp.	No par	24 1/2 Jan 3	28 1/4 Mar 14	14 1/2 Jan	26 May
15 1/4 16	15 1/4 16	15 1/4 16	14 15 1/2	14 1/2 17 1/2	15 1/4 15 1/4	100	New York Dock	No par	11 1/2 Jan 27	18 1/2 July 3	6 1/2 Jan	13 Dec
37 41 1/2	37 40	38 40	38 39	38 38	36 1/2 38	200	\$5 non-cum preferred	No par	30 1/2 Jan 22	42 1/4 Jun 1	16 1/2 Jan	32 Dec
177 1/2 185	175 185	174 185	175 185	175 185	175 185	1,090	N Y & Harlem RR Co.	50	129 Jan 19	198 1/2 Jun 15	63 1/2 Jan	132 Dec
76 77	76 1/2 76 3/4	76 1/2 76 3/4	76 1/2 76 3/4	75 1/2 75 3/4	75 1/2 75 3/4	3,100	N Y Lack & West Ry Co.	100	52 Jan 3	77 1/2 July 25	28 1/2 Jan	54 Dec
16 1/2 16 3/4	16 1/2 16 1/4	16 1/2 16 1/4	16 1/2 16 1/4	16 1/2 16 1/4	16 1/2 16 1/4	100	N Y Slipbldg Corp part stk	1	14 1/2 Jan 3	19 1/2 Mar 11	12 1/2 Nov	26 1/2 May
39 1/2 40	39 3/4 40 1/2	39 3/4 40 1/2	39 3/4 40 1/2	39 40 1/2	40 1/2 40 1/2	100	Noblitt-Sparks Industries	5	33 1/2 Jan 4	41 July 17	23 Jan	38 July
198 199	198 199	197 1/2 199	198 199	199 199	198 199	500	Norfolk & Western Ry.	100	183 1/2 Jan 3	201 Jun 26	162 1/2 Jan	192 1/2 July
116 1/2 117	117 117	116 1/2 117 1/2	116 1/2 117 1/2	117 117	117 117	80	Adjust 4% non-cum pfd	100	116 1/2 Jan 29	122 Feb 2	113 Jan	122 Nov
17 1/2 17 1/2	18 1/2 18 3/4	18 1/2 18 3/4	18 1/2 18 3/4	18 1/2 18 3/4	18 1/2 18 3/4	20,600	North American Co.	10	15 1/2 Jan 10	19 July 8	9 1/2 Jan	18 1/2 July
54 1/2 55	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	55 55	54 1/2 54 1/2	700	6% preferred series	50	52 Jan 26	55 1/2 Jun 7	49 1/2 Jan	56 1/2 Jun
53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	400	5 1/2% preferred series	50	51 1/2 Jan 27	53 1/2 May 26	48 1/2 Jan	56 Jun
8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	3,600	North American Aviation	1	7 1/2 Jan 9	9 1/2 July 10	8 Nov	14 Apr
103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	14,500	Northern Central Ry Co.	50	100 Jan 4	104 July 21	91 1/2 Jan	101 Dec
16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	10	Northern Pacific Ry	100	113 1/2 Jan 3	118 1/2 July 6	7 1/2 Jan	18 1/2 May
114 1/2 114 1/2	114 1/2 114 1/2	114 1/2 114 1/2	114 1/2 114 1/2	114 1/2 114 1/2	114 1/2 114 1/2	4,100	Northern States Pow \$5 pfd	No par	112 Jan 31	115 1/4 Apr 24	107 Jan	116 1/2 July
25 1/2 25 1/2	25 1/2 27	26 26 1/2	26 26 1/2	26 26 1/2	25 1/2 26 1/2	70	Northwestern Airlines	No par	17 1/2 Jan 15	27 July 15	15 1/2 Jan	23 1/2 July
43 44	43 44	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	43 1/2 43 1/2	2,400	Northwestern Telegraph	50	37 1/2 Feb 1	44 Jun 23	36 Jan	41 1/2 Aug
49 51	49 51	51 51	50 53 1/2	50 53 1/2	51 1/2 51 1/2	30	Norwalk Tire & Rubber	No par	4 1/2 Jan 3	7 July 5	x3 1/2 Jan	6 July
13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	900	Preferred	50	40 1/2 Jan 12	51 1/2 Aug 4	31 Jan	45 Apr
							Norwich Pharmacal Co.	2.50	12 1/2 May 8	16 Jan 27	8 1/2 Jan	14 1/2 Oct
O												
17 1/2 18	17 1/2 17 1/2	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	9,500	Ohio Oil Co.	No par	17 1/2 Feb 8	20 1/2 Mar 22	11 1/2 Jan	21 1/2 July
52 1/2 55	53 1/2 55 1/2	54 54	55 55	54 54 1/2	54 54 1/2	1,100	Oliver Farm Equipment	No par	45 Feb 8	57 1/2 Jun 27	29 1/2 Jan	50 1/2 July
10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	4,800	Omnibus Corp (The)	6	8 1/2 Apr 18	11 1/2 July 19	3 1/2 Jan	10 Dec
100 100	100 100	100 101	100 100 1/2	100 101	100 101	360	8% conv preferred A	100	99 1/2 Apr 25	105 1/2 Jan 10	69 Jan	105 Dec
11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	300	Oppenheim Collins	10	8 1/2 Apr 18	14 1/2 July 1	3 1/2 Jan	10 Jun
22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,200	Otis Elevator	No par	18 Apr 19	24 1/2 July 13	15 1/2 Jan	21 Jun
152 1/2 152 1/2	152 1/2 152 1/2	152 1/2 152 1/2	152 1/2 152 1/2	152 1/2 152 1/2	152 1/2 152 1/2	400	6% preferred	100	147 May 10	153 Mar 30	142 Jan	154 Sep
42 45	42 42	41 41	42 42	40 44	41 45	400	Outboard Marine & Mfg.	5	37 1/2 Apr 26	42 1/2 July 20	28 1/2 Jan	38 Apr
69 72	69 73	69 73	69 73	69 73	69 73	60	Outlet Co.	No par	64 Jan 8	71 July 18	46 Jan	67 Oct
60 1/2 60 1/2	60 1/2 60 1/2	60 60	59 1/2 59 1/2	60 60 1/2	60 1/2 61	2,600	Owens-Illinois Glass Co.	12.50	55 1/2 Feb 29	64 Jun 19	54 1/2 Jan	64 July
P												
13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	900	Pacific Amer Fisheries Inc.	5	10 1/2 Jan 3	14 1/2 July 10	7 1/2 Jan	13 1/2 July
11 1/2 12	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	510	Pacific Coast Co.	10	8 1/2 Jan 3	13 Apr 28	6 1/2 Jan	13 1/2 Apr
40 1/2 41 1/2	40 41 1/2	40 40	41 41	40 41 1/2	39 1/2 40	90	1st preferred non-cum	No par	39 1/2 Aug 4	48 1/2 Jan 4	23 1/2 Jan	55 July
20 1/2 21	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 20 1/2	200	2nd preferred non-cum	No par	17 1/2 Jan 3	23 1/2 Feb 25	14 1/2 Jan	25 1/2 May
15 16 1/2	15 16 1/2	15 16 1/2	15 16 1/2	15 16 1/2	15 16 1/2	3,300	Pacific Finance Corp (Cal)	10	15 1/2 May 3	15 1/2 July 14	10 Mar	16 1/2 Jan
32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	500	Pacific Gas & Electric	25	30 Jan 10	34 Jun 16	23 1/2 Jan	31 1/2 Dec
44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	1,400	Pacific Lighting Corp	No par	39 1/2 Jan 3	46 July 12	33 Jan	45 1/2 July
37 37 1/2	37 37	36 3/4 37	37 3/4 37 1/2	36 3/4 36 3/4	36 3/4 36 3/4	170	Pacific Mills	No par	25 1/2 Jan 10	41 1/2 Jun 3	19 Jan	28 1/2 May
121 1/2 121 1/2	120 1/2 121 1/2	120 120	119 1/2 119 3/4	119 1/2 119 3/4	119 1/2 119 3/4	30	Pacific Telep & Teleg	100	117 1/2 Apr 27	121 1/2 Jan 12	91 1/2 Jan	119 1/2 Sep
157 1/2 158 1/2	157 1/2 158 1/2	158 1/2 158 1/2	158 1/2 158 1/2	158 1/2 158 1/2	158 1/2 158 1/2	14,100	6% preferred	100	14			

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						NEW YORK STOCK EXCHANGE		Range since January 1		Range for Previous Year 1943		
Saturday July 29	Monday July 31	Tuesday Aug. 1	Wednesday Aug. 2	Thursday Aug. 3	Friday Aug. 4	Sales for the Week	NEW YORK STOCK EXCHANGE	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			\$ per share	\$ per share	\$ per share	\$ per share
14 1/2	14 1/2	14 1/2	15	15	15 1/2	2,300	Quaker State Oil Ref Corp.	10	12 1/2 Jan 21	15 1/2 Aug 1	10 1/2 Jan	15 July
R												
10 3/4	10 1/2	10 3/4	10 3/4	10 3/4	10 1/2	30,300	Radio Corp of Amer.	No par	8 1/4 Apr 13	12 July 12	4 1/2 Jan	12 1/2 May
7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	940	\$3.50 conv 1st preferred	No par	6 1/2 Jan 5	7 1/2 July 3	5 1/2 Jan	7 1/2 Oct
8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,300	Radio-Keith-Orp 'um	1	7 1/2 Apr 24	10 1/2 July 10	3 1/2 Jan	10 1/2 Jun
90	90	90	90 1/2	90	90 1/2	1,290	6% conv preferred	100	8 1/2 Jan 27	10 1/2 Jan 17	5 1/2 Jan	10 1/2 Dec
30 3/4	31 1/4	30 3/4	30 3/4	31 1/4	31 1/4	600	Raybestos Manhattan	No par	28 1/2 Jan 3	33 1/2 July 10	21 Jan	29 1/2 Jun
15 3/8	15 1/2	15 3/8	15 3/8	15 3/8	15 3/8	1,100	Rayonier Inc.	1	12 1/2 Feb 3	18 July 10	11 1/2 Jan	15 1/2 Jun
32	32	32	32 1/2	32	32 1/2	1,600	\$2 preferred	25	28 Feb 2	33 1/2 July 24	26 1/2 Jan	32 Aug
17 3/4	17 1/2	17 3/4	17 3/4	17 3/4	17 3/4	100	Reading Company	50	15 1/2 Jan 3	20 1/2 Mar 21	14 1/2 Jan	22 1/2 May
37	37 1/2	37	37 1/2	37	37 1/2	100	4% non-cum 1st preferred	50	32 1/2 Jan 13	38 1/2 Jan 8	26 1/2 Jan	35 Nov
30	31 1/2	30	31 1/2	30	31 1/2	100	4% non-cum 2nd preferred	50	27 1/2 Jan 7	30 1/2 July 25	22 1/2 Jan	30 Jun
10 3/4	11 1/4	10 3/4	11 1/4	10 3/4	11 1/4	900	Real Silk Hosiery	5	5 1/2 Jan 3	12 1/2 July 20	3 1/2 Jan	6 1/2 Dec
133	133	131 1/2	135	132	132	30	Preferred	100	90 Jan 7	133 July 29	66 1/2 Jan	80 Nov
52 1/2	63	62 1/2	62 1/2	62	62	80	Reis (Robt) & Co 1st pfd	100	50 1/2 Jan 3	70 Mar 3	20 Jan	86 1/2 July
15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	200	Reliable Stores Corp.	No par	11 1/2 Feb 5	17 1/2 July 11	6 Jan	13 1/2 Sep
19 1/2	20 1/2	19 1/2	20 1/2	20	20	200	Reliance Mfg Co	10	18 Feb 5	21 1/2 July 11	14 1/2 Jan	20 May
19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,700	Remington-Rand	1	14 1/2 Apr 19	20 1/2 July 7	12 Jan	19 1/2 Jun
99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	1,700	Preferred with warrants	25	x83 1/2 Mar 9	99 1/2 July 27	69 1/2 Jan	93 Oct
92	92	92	92 1/2	93	94	440	Rensselaer & Saratoga RR	100	70 1/2 Jan 7	100 Jun 1	42 1/2 Jan	74 1/2 Dec
S												
11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,300	Reo Motors, Inc.	1	8 1/4 Apr 18	13 1/2 July 5	4 1/2 Jan	10 1/2 Apr
19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	16,300	Republic Steel Corp.	No par	16 Apr 24	21 1/2 July 5	14 Jan	20 1/2 July
101 1/2	106	101 1/2	106	101 1/2	101 1/2	30	6% conv preferred	100	99 1/2 Jun 9	102 1/2 Mar 24	95 1/2 Jan	101 1/2 Dec
98	98	98 1/2	98 1/2	98	98	500	6% conv prior pfd ser A	100	87 Jan 3	99 July 17	73 1/2 Jan	88 1/2 Oct
11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	4,200	Revere Copper & Brass	No par	6 1/2 Jan 3	12 1/2 July 11	5 1/2 Jan	9 1/2 Apr
97	97	95 1/2	95 1/2	97	97	150	7% preferred	100	84 Jan 15	100 July 5	76 Dec	98 Feb
80	81	80	81	80 1/4	81	230	5 1/2% preferred	100	63 Jan 4	83 1/2 July 20	59 1/2 Nov	70 Feb
13 1/4	14	14	14 1/2	13 1/4	14 1/2	2,100	Reynolds Metals Co	No par	10 Jan 4	15 1/2 July 10	7 1/2 Jan	15 1/2 July
95 1/2	96 1/4	95 1/2	96	95 1/4	96	450	5 1/2% conv preferred	100	85 1/2 Apr 8	99 1/2 July 15	80 Jan	93 1/2 Jun
13 1/4	13 1/4	13 1/4	13 1/2	13 1/4	13 1/2	1,800	Reynolds Spring	1	8 1/4 Jan 4	15 1/2 July 10	5 1/2 Jan	11 1/2 July
32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	6,400	Reynolds (R J) Tob class B	10	28 Jan 3	35 1/2 July 10	25 1/2 Jan	32 1/2 Jun
37 1/2	39	37 1/2	39	37 1/2	39	130	Common	10	36 May 3	39 July 7	34 1/2 Feb	39 1/2 July
16 1/4	16 1/4	16 1/4	16 1/2	16 1/4	16 1/2	1,400	Rheem Mfg Co	1	13 Jan 3	18 1/2 July 3	12 1/2 Sep	14 1/2 Oct
9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,800	Richfield Oil Corp.	No par	8 1/2 Feb 29	11 1/2 July 8	7 1/2 Jan	12 July
14 1/4	14 1/4	14 1/4	14 1/2	14 1/4	14 1/2	800	Ritter Company	No par	13 Jan 3	17 1/2 Jan 17	9 Jan	17 1/2 May
7 1/2	8 1/4	7 1/2	8	7 1/2	8	500	Roan Antelope Copper Mines	1	5 1/2 Apr 18	9 Jun 30	19 1/2 Dec	21 Dec
21 1/2	21 1/2	21 1/2	22	21 1/2	22	600	Royal Typewriter	1	17 1/2 Jan 26	24 1/2 July 5	20 1/2 Jan	28 Oct
31 1/4	32 1/2	31 1/4	32 1/2	32 1/2	32 1/2	1,600	Ruberoid Co (The)	No par	25 Jan 3	34 1/2 July 8	11 1/2 Jan	18 1/2 Jun
18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	50	Rustless Iron & Steel Corp.	1	14 1/2 Jan 5	23 Feb 19	43 Jan	50 1/2 Aug
49	50	49 1/2	50	50	49 1/2	50	\$2.50 conv preferred	No par	45 Jan 13	51 1/2 Apr 11		
T												
33	33	33	33	32 1/2	33	2,400	St Joseph Lead	10	27 1/2 May 12	35 1/2 July 12	27 1/2 Nov	36 1/2 Mar
1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	4,100	St Louis-San Francisco	100	3 Mar 17	1 Jun 15	1 1/2 Jan	1 1/2 Mar
51 1/2	52	52 1/2	52 1/2	52 1/2	52 1/2	1,900	6% non-cum preferred	100	3 Jan 20	23 Apr 3	1 1/2 Jan	3 1/2 Mar
113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	290	Safeway Stores	No par	43 1/2 Jan 27	53 1/2 July 17	35 Jan	47 1/2 July
7 1/4	8	7 1/4	8	7 1/4	8	5,500	5% preferred	100	110 1/2 Jan 8	114 1/2 Jun 13	105 1/2 Jan	114 Sep
32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	6,100	Savage Arms Corp.	5	7 Jan 3	9 1/2 July 1	6 1/2 Nov	12 1/2 Mar
107 1/2	108	107 1/2	108	108	108	300	Schenley Distillers Corp. new	3 1/2	31 1/2 July 22	36 1/2 Jun 21	26 Jan	107 1/2 July
42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	100	5 1/2% preferred	100	105 Jan 6	x108 1/2 Mar 23	36 1/2 Dec	43 Feb
111	112	111	112	111	112	50	Scott Paper Co	No par	37 1/2 Mar 16	42 1/2 Feb 16	109 1/2 Nov	115 Feb
109	109 1/2	109	109	109	110	20	\$4.50 preferred	No par	109 Feb 16	112 Jan 6	106 Dec	112 Mar
23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,600	Seaboard Oil Co of Del.	No par	21 1/2 Jan 10	25 1/2 May 19	16 1/2 Jan	26 1/2 Jun
5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	700	Seagrave Corp.	5	2 1/2 Jan 5	6 July 13	2 Jan	4 1/2 Jun
95	95 1/2	94 1/2	95	95 1/2	95 1/2	5,500	Sears Roebuck & Co	No par	84 Feb 7	98 1/2 July 5	59 1/2 Jan	90 1/2 Dec
20 1/2	20 1/2	20 1/2	21	21	21 1/2	5,600	Servel Inc.	1	16 1/2 Feb 14	24 1/2 July 5	10 1/2 Jan	18 1/2 Sep
15 1/2	16 1/4	15 1/2	16 1/4	15 1/2	16	800	Sharon Steel Corp.	No par	13 May 2	18 1/2 July 5	9 Jan	17 1/2 July
7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	70	\$5 conv preferred	No par	63 1/2 Jan 3	78 1/2 July 19	54 Jan	73 1/2 July
13 1/4	13 1/4	13 1/4	13 1/2	13	13 1/2	2,100	Sharpe & Dohme	No par	12 Jan 6	14 1/2 Mar 13	8 1/2 Jan	16 1/2 May
7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	1,700	\$3.50.					

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						NEW YORK STOCK EXCHANGE		Range for Previous Year 1943			
Saturday July 29	Monday July 31	Tuesday Aug. 1	Wednesday Aug. 2	Thursday Aug. 3	Friday Aug. 4	Sales for the Week	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		\$ per share	\$ per share	\$ per share	\$ per share
T											
*8 1/4	8 1/2	*8 3/4	8 1/2	*8 3/4	8 1/2	300	Talcott Inc (James)	7 Jan 5	8 1/2 Jun 19	5 1/4 Jan	8 1/2 Jun
*46 3/4	47 1/2	*46 3/4	47 1/2	*46 3/4	47 1/2	1,000	5 1/2 par preferred	42 Jan 3	49 Mar 17	35 Jan	45 Apr
6	6 1/4	6 1/4	6 1/4	5 3/4	5 3/4	500	Telaugraph Corp	4 1/4 Jan 12	6 1/2 July 12	3 Jan	5 1/4 Mar
*11 1/4	11 1/2	*11 1/4	11 1/2	*11 1/4	11 1/2	6,200	Tennessee Corp	10 1/2 Mar 29	12 1/2 July 5	8 3/4 Jan	13 1/2 May
48 1/4	48 3/4	48 1/4	48 3/4	47 3/4	48 1/4	3,300	Texas Co (The)	4 1/2 Feb 7	5 1/4 Jan 10	4 1/4 Jan	5 3/4 July
5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	2,100	Texas Gulf Producing	4 1/2 Feb 28	6 1/2 July 5	3 1/4 Jan	6 1/2 July
34 3/4	34 3/4	34 3/4	35	34 3/4	35	4,300	Texas Gulf Sulphur	32 1/4 Apr 19	37 1/4 July 14	33 1/4 Dec	41 1/4 July
16 1/4	16 1/4	16 1/4	16 1/2	16	16 1/4	4,200	Texas Pacific Coal & Oil	14 1/4 Feb 4	19 1/2 Mar 16	8 1/2 Jan	18 July
9 3/4	9 3/4	9 3/4	10	10	10	2,500	Texas Pacific Land Trust	8 1/4 Feb 9	11 1/2 July 10	7 1/4 Jan	13 1/4 July
*23 1/4	24 1/4	*23 1/4	24 1/4	*23 1/4	24 1/4	500	Texas & Pacific Ry Co	17 1/2 Jan 4	27 1/2 July 15	16 1/2 Nov	28 1/2 July
20 1/2	20 1/2	*20 1/2	21 1/2	*20 1/2	21 1/2	30	Thatcher Mfg Co	12 1/4 Jan 13	24 1/4 July 5	6 1/4 Jan	14 Oct
*56	57	*56 1/2	57 1/2	*56 1/2	57 1/2	300	\$3.60 conv preferred	50 1/4 Feb 4	58 July 12	35 Jan	53 Dec
*8 1/4	8 1/4	*8 1/4	8 1/2	*8 1/4	8 1/2	40	The Fair	5 1/4 Jan 6	9 1/4 July 17	2 1/2 Jan	8 July
*106	110	*106	110	*106	112 1/2	300	Preferred	92 Jan 31	113 May 9	52 Jan	95 Oct
8 3/4	8 3/4	8 3/4	8 3/4	8 1/2	8 3/4	1,000	Thermoid Co	7 Apr 19	9 1/4 Jun 29	4 Jan	9 1/2 Sep
*49 1/2	51	*49 1/2	51	*49 1/2	50	600	\$3 div conv preferred	43 Jan 11	54 July 13	33 1/4 Jan	49 May
*5 1/2	5 1/2	*5 1/2	5 1/2	*5 1/2	5 1/2	100	Third Avenue Transit Corp	4 1/4 Jan 19	6 1/2 July 8	3 Jan	6 1/4 May
*12 1/4	13	*12 1/4	13	*12 1/4	12 1/2	100	Thompson (J R)	11 1/2 Jun 13	13 1/2 Mar 8	8 1/4 Jan	15 July
*42	42 1/2	*42	42 1/2	*42	43 1/2	600	Thompson Products	32 1/2 Jan 10	44 1/2 Jun 26	26 1/2 Feb	34 Dec
3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3,600	Thompson-Starrett Co	2 Jan 4	4 1/2 July 5	1 1/4 Jan	3 Mar
*24 1/4	25	*24 1/4	26 1/4	*24 1/4	26 1/4	2,900	\$3.50 cum preferred	18 1/2 Mar 6	28 1/2 Jun 30	16 Jan	26 Jun
15 1/4	15 1/4	15 1/4	16 1/4	15 1/4	16 1/4	5,200	Tide Water Associated Oil	13 Feb 3	17 July 7	9 1/4 Jan	15 1/4 July
106 1/2	106 3/4	106 1/2	106 3/4	106 1/2	107	440	\$4.50 conv preferred	100 1/4 Jan 3	107 1/2 May 29	94 1/2 Jan	103 1/2 May
29	29 1/4	28 3/4	29	28 3/4	29 1/4	1,600	Timken Detroit Axle	25 Jan 3	30 1/2 July 10	23 1/2 Dec	34 1/4 Mar
51 1/4	51 1/4	51 1/4	51 1/2	51 1/4	51 1/2	1,800	Timken Roller Bearing	43 1/2 Apr 24	52 July 6	40 1/2 Jan	50 July
9 1/4	9 1/4	9 1/4	9 1/2	9 1/4	9 1/2	5,400	Transamerica Corp	8 1/4 Jan 13	10 1/2 Jun 22	6 1/4 Jan	10 1/2 May
21 1/4	22 1/4	22 1/4	23	22 1/4	23	6,700	Transcontinental & West Air Inc	17 1/2 Apr 25	23 1/2 July 6	15 1/4 Jan	25 1/2 July
*15 1/4	16 1/4	*15 1/4	16 1/4	*15 1/4	16 1/4	500	Transue & Williams St'l	12 1/2 Jan 5	18 1/2 July 5	11 1/4 Jan	16 1/4 Apr
4 1/4	4 1/4	4 1/4	4 1/2	4 1/4	4 1/2	7,300	Tri-Continental Corp	3 1/4 Feb 4	5 1/4 July 10	1 1/4 Jan	4 1/4 May
*96 1/4	97	*96 1/4	96 1/2	*96 1/4	96 3/4	300	\$6 preferred	85 Jan 4	98 1/2 Jun 21	69 Jan	90 May
*10 1/4	10 3/4	*10 1/4	10 3/4	*10 1/4	10 3/4	2,000	Truax-Traer Corp	8 1/4 Jan 3	11 Mar 25	6 1/2 Jan	9 1/4 May
17 1/4	17 3/4	17 1/4	18 1/4	17 1/4	18 1/4	14,100	Tubize Rayon Corp	15 1/2 Mar 1	20 1/2 Jun 22	12 1/2 Jan	24 1/2 July
25	25	24 1/2	25 1/2	24 1/2	25 1/2	6,800	20th Cen Fox Film Corp	21 1/2 Feb 17	26 1/2 July 10	25 Jan	34 1/2 July
32	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	8,500	\$1.50 preferred	28 1/4 Jan 3	33 1/2 Jun 13	25 Jan	34 1/2 July
*105	106	*105	106	*105	105 3/4	200	\$4.50 prior pfd	100 Jan 4	106 July 21	99 Nov	101 Oct
7	7	7 1/4	7 1/4	7 1/4	7 1/4	1,200	Twin City Rapid Transit	5 1/4 Jan 5	8 1/2 May 5	4 1/4 Jan	9 1/4 Jun
97	97	96 3/4	96 3/4	96 3/4	97 1/2	80	7 1/2 preferred	68 1/4 Jan 4	102 May 5	67 Jan	77 1/2 Jun
*12 1/4	13	*12 1/4	13	*12 1/4	13	1,500	Twin Coach Co	8 1/4 Jan 6	14 1/4 July 10	6 1/4 Jan	11 1/4 Jun
U											
*61 1/4	63 1/2	*61 1/4	62 1/2	*61 1/4	62 1/2	1,100	Under Elliott Fisher Co	51 1/4 Jan 10	66 Jun 26	42 Jan	59 July
11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	6,700	Union Bag & Paper	9 1/4 Feb 7	13 1/4 July 5	8 Jan	11 1/4 Feb
*79 1/2	80	*79 1/2	80	*79 1/2	80	5,300	Union Carbide & Carb	76 3/4 Feb 25	82 1/4 Jun 20	x76 1/2 Dec	86 1/2 May
*114 1/2	116	*114 1/2	116	*114 1/2	116	20	Union El Co of Mo \$5 pfd	113 Feb 19	116 1/2 Apr 14	113 Jan	x118 Apr
113 1/2	113 1/2	*112 1/2	113 1/2	*112 1/2	113 1/2	40	Preferred \$4.50 series	109 3/4 Feb 5	113 1/4 May 26	105 1/2 Jan	114 1/2 Oct
19 1/4	19 1/4	19 1/4	19 1/2	19 1/4	19 1/2	2,400	Union Oil of California	18 1/2 Feb 3	20 1/2 July 6	15 1/2 Jan	22 1/2 July
107 3/4	107 3/4	107 3/4	107 3/4	108 3/4	109	2,300	Union Pacific RR Co	93 1/2 Jan 3	111 1/4 July 7	80 1/4 Jan	102 1/2 July
99 1/4	99 1/4	*99 1/4	100 1/4	*99 1/4	99 1/2	700	4 1/2 non-cum preferred	92 1/2 Feb 1	100 July 20	79 1/2 Jan	97 Oct
*27 1/2	28	*27 1/2	28	*27 1/2	28	500	Union Tank Car	26 Jun 6	28 1/2 July 20	24 1/4 Jan	28 1/2 Mar
28 1/4	28 1/2	28	28 1/2	28 1/4	28 1/2	5,200	United Aircraft Corp	25 1/2 Jun 6	30 1/2 July 11	x24 1/2 Nov	40 May
105 1/4	105 1/4	105 1/4	105 1/2	105 1/4	105 1/2	900	5 1/2 conv preferred	100 1/4 Feb 24	106 1/4 July 21	93 1/2 Jan	114 1/2 Jun
30 1/4	31 1/4	31 1/4	32 1/4	31 1/4	32 1/4	17,200	United Air Lines Inc	22 1/2 Apr 18	32 1/2 July 31	17 1/4 Jan	33 1/2 July
114	114	115	116	115 1/2	115 3/4	800	4 1/2 1/2 preferred	102 1/2 Jan 19	117 July 6	100 1/2 Jan	114 1/2 Jun
22 1/4	22 1/2	*22 1/4	22 1/2	*22 1/4	22 1/2	700	United Biscuit Co	20 1/4 May 4	22 1/2 July 1	16 Jan	22 1/2 May
*114	114	*114	114	*114	114	200	5 1/2 conv preferred	110 Mar 23	114 Jun 13	109 1/2 Jan	114 Jun
*66 3/4	67 1/2	*66 3/4	67 1/2	*66 3/4	67 1/2	300	United Carbon Co	61 May 5	70 1/2 July 11	55 1/2 Jan	69 1/2 Jun
23 1/4	23 1/4	23 1/4	23 1/4	24	24	28,100	United-Carr Fast Corp	22 Jan 3	26 Jan 21	18 1/2 Jan	x26 Jun
1 1/4	1 1/4	1 1/4	1 1/2	1 1/4	1 1/2	5,400	United Corporation	1 1/4 Jan 3	1 1/2 July 1	1 1/4 Jan	2 1/4 May
35 1/4	35 1/2	35 1/4	35 1/2	35 1/4	35 1/2	3,800	\$3 preferred	31 1/2 Apr 19	37 July 10	17 1/2 Jan	35 1/2 Sep
15 1/4	15 1/4	15 1/4	16 1/4	15 1/4	16 1/4	300	United Drug Co				

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						STOCKS		NEW YORK STOCK EXCHANGE		Range since January 1		Range for Previous Year 1943	
Saturday July 29	Monday July 31	Tuesday Aug. 1	Wednesday Aug. 2	Thursday Aug. 3	Friday Aug. 4	Sales for the Week	Par	Lowest	Highest	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share
9 9 1/4	8 3/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/2 9 1/2	9 1/2 10	1,100	Ward Baking Co cl A	8 Jan 27	11 1/2 Mar 31	4 1/4 Jan	13 May		
13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	200	Class B	1 1/2 Feb 9	2 Apr 3	5 Jan	2 1/2 Mar		
54 55 1/2	54 54	53 1/4 54	53 1/4 54	53 1/4 54	52 1/2 52 1/2	600	\$7 preferred	45 Jan 27	62 May 18	26 Jan	56 July		
13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	14,200	Warner Bros Pictures	11 1/2 Apr 24	15 July 10	7 1/2 Jan	15 1/2 July		
32 32 1/2	32 32	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	600	Warren Fdy & Pipe	22 1/2 Feb 14	33 1/2 Jun 27	22 Dec	32 1/2 Apr		
24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	100	Washington Gas Lt Co	22 1/2 Apr 25	24 1/2 July 12	15 1/2 Jan	23 1/2 Sep		
17 1/2 18	17 1/2 18	17 1/2 17 1/2	17 1/2 18	17 1/2 18	17 1/2 17 1/2	400	Waukesha Motor Co	15 1/2 Apr 25	19 1/2 July 6	12 1/2 Jan	20 1/2 Dec		
28 1/2 29 1/4	28 1/4 29 1/4	29 1/4 29 1/4	28 1/2 28 3/4	29 29	29 29	600	Wayne Pump Co	23 Jan 6	30 1/2 July 11	17 1/2 Jan	26 July		
9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/2 9 1/2	9 1/2 9 1/4	5,200	Webster Eisenlohr	6 1/2 Jan 3	10 1/2 July 5	2 1/2 Jan	8 1/2 July		
23 1/2 23 1/2	23 1/2 23 1/2	23 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 23 1/2	1,300	Wesson Oil & Snowdrift	22 1/2 Jan 26	25 1/2 Jun 19	17 1/2 Jan	26 1/2 July		
80 80	80 80	81 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	80 1/2 81	300	\$4 conv preferred	77 Jan 6	83 Apr 5	69 Jan	79 Nov		
22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	23 1/2 23 1/2	23 1/2 24	10,700	West Indies Sugar Corp	18 1/2 Feb 9	25 1/2 May 31	8 1/2 Jan	20 1/2 Dec		
91 1/4 92	92 92	92 93	92 93	93 1/2 93 1/2	93 93	80	West Penn Electric class A	83 Jan 3	93 1/2 Aug 3	50 1/2 Jan	85 Aug		
104 1/2 105	104 1/2 105 1/2	104 1/2 105 1/2	102 1/2 103	102 1/2 103	103 104 1/4	330	7% preferred	96 1/2 Feb 16	106 1/2 July 5	67 1/2 Jan	99 Oct		
97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2	97 97	97 97	97 97	50	8% preferred	85 1/2 Jan 3	97 1/2 Aug 1	57 Jan	87 Oct		
117 1/2 117 1/2	117 1/2 117 1/2	117 1/2 117 1/2	117 117 1/2	117 117	117 1/2 117 1/2	300	West Penn Power 4 1/2 % pfd	113 1/4 Apr 1	117 1/4 Jan 10	109 Jan	119 Jan		
25 1/4 25 1/2	25 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 25	24 1/2 25	1,400	West Va Pulp & Pap Co	16 1/4 Jan 4	28 July 10	11 1/4 Jan	16 1/2 Oct		
106 1/2 107 1/4	105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 107 1/4	107 1/4 107 3/4	106 1/2 107 3/4	90	6% preferred	103 Feb 1	107 1/4 July 7	103 Jan	110 Sep		
33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 3/4 34	33 3/4 33	1,000	Western Auto Supply Co	26 1/4 Apr 25	35 1/4 Jun 13	19 Jan	31 1/2 Dec		
4 1/4 5	4 1/4 4 1/4	4 1/4 5	4 1/4 5	4 1/4 4 1/4	4 1/4 4 1/4	1,100	Western Maryland Ry	3 1/4 Jan 7	6 1/4 July 5	2 1/4 Jan	6 1/4 Apr		
12 1/2 13	12 1/2 12 1/2	13 13 1/4	13 13	12 1/2 12 1/2	12 1/2 12 1/2	600	4% non-cum 2nd preferred	7 1/4 Jan 3	16 1/4 July 3	5 1/4 Jan	11 1/4 Apr		
47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	48 48 1/4	47 1/2 48 1/4	46 3/4 47 3/4	8,900	Western Union Teleg class A	41 Feb 10	53 1/2 July 10	37 1/2 Oct	49 1/2 Oct		
27 1/2 27 1/2	27 1/2 28	28 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	26 1/2 28	3,800	Class B	22 1/2 Jan 20	31 1/4 July 10	22 Nov	24 Dec		
25 1/2 26	26 26 1/4	25 1/2 26 1/2	26 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	3,500	Westinghouse Air Brake	21 Apr 24	28 1/2 July 10	15 1/2 Jan	24 May		
100 1/2 101 1/4	101 1/4 102	101 1/4 102 1/2	102 1/2 103	102 1/2 103	103 103 3/4	2,700	Westinghouse El & Mfg	x91 Feb 7	108 1/2 Jun 19	81 Jan	100 July		
132 1/2 135	133 133	133 133	133 135	102 1/2 103 1/4	102 1/2 103 1/4	30	1st partic preferred	127 1/2 Mar 8	138 Jan 17	120 Jan	136 Jun		
35 36	34 1/4 34 1/4	34 34	33 1/2 35	34 1/4 34 1/4	33 1/2 34 1/4	300	Weston Elec Instrument	32 Jan 4	36 Jun 24	31 Jan	40 July		
31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/4	31 31 1/4	31 31 1/4	30 3/4 30 3/4	800	Westvaco Chlorine Prod	25 1/4 Jan 13	32 Jun 21	22 1/2 Nov	29 1/4 May		
110 1/2 113	110 1/2 110 3/4	110 1/2 110 3/4	110 1/2 111	110 1/2 111	110 1/2 110 3/4	250	\$4.50 preferred	105 1/2 Jan 12	110 3/4 Aug 4	106 1/2 Jan	112 1/2 Jun		
105 106	105 106	105 1/2 105 1/2	105 106	105 106	106 106	280	\$4.25 preferred	101 1/2 May 26	106 3/4 July 13				
71 74	71 74	75 75	74 76	76 76	74 74	50	Wheeling & Lake Erie Ry	59 1/2 Feb 19	77 July 17	52 Mar	60 Apr		
102 104	102 104	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 103 3/4	102 1/2 102 1/2	70	5 1/2 % conv preferred	97 1/4 Jan 3	103 May 18	85 Jan	99 Oct		
29 1/2 29 1/2	29 1/2 30	30 30 3/4	30 1/4 30 1/4	29 30	29 29 1/4	4,700	Wheeling Steel Corp	20 1/2 Feb 7	32 1/4 July 10	18 Jan	24 1/2 July		
78 78	77 1/2 78	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	76 1/4 77 1/4	540	\$5 conv prior pref	66 1/4 Jan 28	84 1/4 July 14	58 1/2 Jan	71 1/2 July		
21 22	20 3/4 21 1/2	20 3/4 21 1/2	20 3/4 21 1/2	20 3/4 20 3/4	21 21 1/2	200	White Dental Mfg (The S S)	18 Feb 7	22 July 18	15 Jan	20 Jun		
26 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	26 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	8,300	White Motor Co	20 Feb 7	29 1/2 July 7	13 1/4 Jan	22 1/2 Aug		
9 9 1/2	9 9 1/2	9 1/4 9 1/4	9 9	9 9 1/2	9 9	1,100	White Rock Min Springs	7 Jan 24	11 Mar 23	3 1/4 Jan	10 1/2 July		
8 1/2 8 3/4	8 1/2 8 1/2	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 3/4 8 3/4	1,200	White Sewing Mach Corp	5 Jan 26	9 1/2 July 5	2 1/2 Jan	7 1/2 Oct		
81 1/2 83	81 1/2 83	81 1/2 83	84 84	83 85	83 83	50	\$4 conv preferred	x64 1/2 Jan 24	86 July 12	40 Jan	86 Apr		
29 30	29 1/2 29 1/2	29 30	29 30	30 30	29 31	200	Prior preferred	24 Jan 27	30 Aug 3	20 1/2 Jan	27 Oct		
8 8 1/2	8 8	7 1/2 8	8 8	7 3/4 8	7 3/4 8	200	Wilcox Oil & Gas Co	4 Jan 14	9 Apr 5	2 1/2 Jan	6 1/2 July		
16 1/2 16 1/2	16 1/4 17 1/4	16 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	32,400	Willys-Overland Motors	6 Feb 3	20 1/2 July 5	2 1/2 Jan	9 1/2 Jun		
20 1/2 20 1/2	20 1/2 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	100	6% preferred (called)	11 Jan 6	24 1/4 July 5				
10 1/2 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/4 10 1/2	12,100	Wilson & Co Inc	8 Jan 3	11 1/2 July 10	4 1/4 Jan	9 1/2 Sep		
93 93	93 93 1/2	93 93 1/4	92 92	91 1/2 91 1/2	91 1/2 93	1,200	\$6 preferred	80 1/4 Jan 4	96 July 10	57 1/2 Jan	86 1/2 Oct		
12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13	13 13	12 1/2 13	12 1/2 12 1/2	400	Wilson-Jones Co	10 Jan 5	14 1/4 July 14	9 Jan	11 1/4 Apr		
	124 124	123	123	123	123	10	Wisconsin El Pow Co 6% pfd	124 July 31	124 July 31	115 Jan	121 Dec		
22 22 1/2	21 1/2 22 1/2	21 1/2 21 1/2	22 22 1/2	22 22	21 1/2 22	2,100	Woodward Iron Co	19 1/4 Apr 27	24 July 6	17 1/2 Jan	24 1/2 July		
41 1/2 41 3/4	41 1/2 42	41 1/2 42	41 1/2 42 1/4	41 1/2 42 1/4	41 1/2 42	10,300	Woolworth (F W) Co	36 1/2 Jan 3	42 1/2 July 17	30 1/2 Jan	42 1/2 July		
30 1/4 30 3/4	30 1/2 30 3/4	31 31 1/2	31 31 1/2	31 31 1/2	30 3/4 30 3/4	2,200	Worthington P & M (Del)	20 Jan 4	33 1/2 July 17	16 1/2 Jan	25 1/2 Oct		
69 1/2 70 1/4	69 1/2 70 1/4	70 1/4 70 1/4	71 71	71 71 1/2	71 71 1/2	400	Prior pfd 4 1/2 % series	47 1/4 Jan 5	73 July 14	44 1/4 Jan	54 Jun		
70 72	71 71	70 72	70 72	70 72	70 72	100	Prior pfd 4 1/2 % Conv series	49 Jan 5	73 1/2 July 14	46 Jan	57 1/2 Jun		
75 80	75 75	73 77	73 74	72 73	74 74	20	Wright Aeronautical	69 1/2 Jun 8	87 1/2 Mar 14	78 1/2 Dec	108 Apr		
69 1/2 69 1/2	68 1/4 69 1/2	68 1/2 70	69 69	68 69	68 69	700	Wrigley (Wm) Jr (Del)	58 Apr 26	70 Jan 12	58 1/2 Jan	70 1/2 Sep		
Y													
32 1/2 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 34	34 1/4 35	35 1/4 36 1/4	1,400	Yale & Towne Mfg. Co	27 1/2 Mar 6	36 1/2 July 17	21 1/2 Jan	31 1/2 Sep		
14 1/4 14 1/4	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	13,400	York Corp	9 1/4 Apr 25	15 1/2 July 20				
19 1/4 19 1/4	19 19	19 1/2 19 1/2	19 1/4 19 1/4	19 1/4 19 1/4	19 19 1/2	1,900	Young Spring & Wire	14 1/2 Jan 3	20 1/2 July 14	7 1/2 Jan	17 1/2 July		
38 1/4 38 3/4	38 1/4 39 1/4	39 39 1/4	39 1/4 39 1/4	38 1/2 39	38 1/4 39 1/4	3,600	Youngstown Sheet & Tube	33 1/2 Apr 24	42 1/2 July 5	30 Jan	41 1/4 July		
102 1/2 103	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	103 103 1/4	104 104	260	5 1/2 % preferred series A	96 Jan 6	104 1/2 July 7	82 Jan	98 Nov		
16 1/2 17	16 1/2 16 1/2	16 1/2 17	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	2,300	Youngstown Steel Door	13 Jan 3	17 1/2 Jun 28	9 1/2 Jan	16 1/2 Jun		
Z													
41 1/2 41 1/2	41 1/4 41 1/2	41 1/4 41 1/2	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	2,700	Zenith Radio Corp	33 1/4 Jan 3	44 1/2 July 12	19 1/2 Jan	37 1/2 July		
5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/4 5 1/4	5 1/4 5 1/2	5 1/4 5 1/2	6,300	Zonite Products Corp	3 1/4 Jan 19	6 1/2 July 5	2 Jan	4 1/4 May		

*Bid and asked prices; no sales on this day. †In receivership. a Deferred delivery. n New Stock. r Cash sale. s Special sales. wd When distributed. x-Ex-dividends. y Ex-rights.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aug. 4, 1944	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	United States Government Bonds	Total Bond Sales
Saturday	231,260	\$2,100,600	\$207,000	-----	\$2,307,600
Monday	578,880	4,695,200	244,000	\$26,000	4,965,200
Tuesday	746,410	5,379,100	413,000	16,500	5,808,600
Wednesday	797,280	6,431,600	382,000	6,000	6,819,600
Thursday	803,650	7,792,000	300,000	22,000	8,114,000
Friday	1,114,600	6,704,900	370,000	18,000	7,092,900
Total	4,272,080	\$33,103,400	\$1,916,000	\$88,500	\$35,107,900

	Week Ended Aug. 4		Jan. 1 to Aug. 4	
	1944	1943	1944	1943
Stocks—No. of shares	4,272,080	5,262,830	163,024,570	202,248,130
Bonds				
U. S. Government	\$88,500	\$74,600	\$4,133,200	\$2,073,200
Foreign	1,916,000	1,842,000	70,239,500	78,974,100
Railroad & industrial	33,103,400	47,218,100	1,746,327,300	2,242,479,900
Total	\$35,107,900	\$49,134,700	\$1,822,700,000	\$2,323,527,200

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Aug. 4, 1944	Stocks (Number of Shares)	Domestic	Bonds (Par Value)		Total
			Foreign Government	Foreign Corporate	
Saturday	76,140	\$223,000	\$20,000		\$243,000
Monday	155,105	519,000	33,000	\$4,000	556,000
Tuesday	197,595	642,000	39,000	12,000	693,000
Wednesday	213,105	522,000	28,000	1,000	551,000
Thursday	228,985	418,000	6,000		424,000
Friday	250,830	551,000	40,000	5,000	596,000
Total	1,121,760	\$2,875,000	\$166,000	\$22,000	\$3,063,000

	Week Ended Aug. 4		Jan. 1 to Aug. 4	
	1944	1943	1944	1943
Stocks—No. of shares	1,121,760	1,167,615	41,610,352	51,773,312
Bonds				
Domestic	\$2,875,000	\$3,312,000	\$112,174,000	\$140,377,000
Foreign government	166,000	158,000	6,767,000	9,410,000
Foreign corporate	22,000	37,000	669,000	927,000
Total	\$3,063,000	\$3,507,000	\$119,610,000	\$150,714,000

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date—	Stocks			Bonds					
	38 Indus- tri-als	20 Rail- roads	18 Utili- ties	Total 65 Stocks	10 Indus- tri-als	10 First Grade Rails	10 Second Grade Rails	10 Utili- ties	Total 40 Bonds
July 29-----	146.14	41.32	23.73	52.30	107.41	109.19	80.20	110.24	101.76
July 31-----	146.11	41.29	23.90	52.32	107.36	109.21	80.30	110.25	101.78
August 1-----	146.39	41.51	24.14	52.51	107.27	109.34	80.47	110.10	101.80
August 2-----	146.77	41.62	24.25	52.66	107.20	109.37	80.61	110.14	101.83
August 3-----	146.29	41.25	24.09	52.39	107.22	109.42	80.17	110.44	101.81
August 4-----	145.30	40.80	23.98	52.00	107.30	109.41	80.04	110.39	101.76

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

RANGE FOR WEEK ENDING AUGUST 4

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since January 1
U. S. Government				Low High		Low High
Treasury 4 1/8s	1947-1952	A-O	---	*110.24 110.26	---	110.29 111.23
Treasury 4s	1944-1954	J-D	---	*101.10 101.12	---	101.15 102.29
Treasury 3 3/8s	1946-1956	M-S	---	*105.2 105.4	---	105.9 106.9
Treasury 3 1/8s	1946-1949	J-D	---	*104.18 104.20	---	104.21 105.18
Treasury 3 1/8s	1949-1952	J-D	---	*110.16 110.18	---	110.16 110.19
Treasury 3s	1946-1948	J-D	---	*104.11 104.13	---	104.20 104.20
Treasury 3s	1951-1955	M-S	---	*111.7 111.9	---	111.4 111.11
Treasury 2 7/8s	1955-1960	M-S	112.13	112.13 112.13	5	111.20 112.13
Treasury 2 3/4s	1945-1947	M-S	---	102.14 102.14	2	102.14 103.11
Treasury 2 3/4s	1948-1951	M-S	---	*106.17 106.19	---	106.24 106.24
Treasury 2 3/4s	1951-1954	J-D	---	*109.17 109.19	---	109.3 109.12
Treasury 2 3/4s	1956-1959	M-S	---	*111.23 111.25	---	111.9 111.11
Treasury 2 3/4s	1958-1963	J-D	---	*111.24 111.26	---	111.10 111.10
Treasury 2 3/4s	1960-1965	J-D	---	*111.31 112.1	---	111.7 112.6
Treasury 2 1/2s	1945	J-D	---	*102.21 102.23	---	102.28 103.9
Treasury 2 1/2s	1948	M-S	---	*106.16 106.18	---	106.16 106.24
Treasury 2 1/2s	1949-1953	J-D	---	*107.6 107.8	---	106.16 106.18
Treasury 2 1/2s	1950-1952	M-S	---	*107.19 107.21	---	---
Treasury 2 1/2s	1952-1954	M-S	---	*103.28 103.30	---	103.31 104
Treasury 2 1/2s	1956-1958	M-S	---	*103.19 103.21	---	103.17 103.22
Treasury 2 1/2s	1962-1967	J-D	---	*100.12 100.14	---	100.11 100.17
Treasury 2 1/2s	1963-1968	J-D	100.6	100.5 100.6	20	100 100.6
Treasury 2 1/2s	June 1964-1969	J-D	---	100.1 100.3	7	100 100.5
Treasury 2 1/2s	Dec. 1964-1969	J-D	---	100.3 100.3	12	100 100.6
Treasury 2 1/2s	1965-1970	M-S	100.7	100.4 100.7	16	100 100.7
Treasury 2 1/2s	1967-1972	M-S	---	100.16 100.16	3	100.9 100.18
Treasury 2 1/4s	1951-1953	J-D	---	*107.2 107.4	---	106.9 107.3
Treasury 2 1/4s	1952-1955	J-J	---	*102.3 102.5	---	---
Treasury 2 1/4s	1954-1956	J-D	---	*107.12 107.14	---	107.9 107.11
Treasury 2 1/4s	1956-1959	M-S	---	100.11 100.11	2	100.2 100.13
Treasury 2s	1947	J-D	---	*104.7 104.9	---	---
Treasury 2s	Mar 1948-1950	M-S	---	*100.31 102.1	---	101.31 101.31
Treasury 2s	Dec 1948-1950	J-D	---	*104.28 104.30	---	104.8 104.8
Treasury 2s	Jun 1949-1951	J-J	---	*101.25 101.26	---	101.26 101.26
Treasury 2s	Sep 1949-1951	M-S	---	*101.22 101.23	---	---
Treasury 2s	Dec 1949-1951	J-D	---	*101.21 101.22	---	101.8 101.19
Treasury 2s	March 1950-1954	M-S	---	*101.12 101.13	---	101.6 101.9
Treasury 2s	Sept 1950-1952	M-S	---	*101.4 101.5	---	100.21 101.1
Treasury 2s	1951-1953	M-S	---	*100.19 100.20	---	100.5 100.17
Treasury 2s	1951-1955	J-D	---	*100.17 100.19	---	100.16 100.19
Treasury 2s	1952-1954	J-D	---	*100.10 100.12	11	100.9 100.12
Treasury 2s	1953-1955	J-D	---	*105.19 105.21	---	---
Treasury 1 3/4s	June 15 1948	J-D	---	*101.12 101.14	---	101.5 101.12
Home Owners' Loan Corp.	1945-1947	J-D	---	*100.25 100.27	---	100.28 100.28
Transit Unification Issue	1980	J-D	113%	112% 113%	76	108% 113%

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since January 1
Brisbane (City) s f 5s		M-S	98	98 98	1	92 99 3/4
Sinking fund gold 5s	1958	F-A	---	*96 98 1/2	---	92 98
Sinking fund gold 6s	1950	J-D	---	*100 101	---	95 100 1/2
Buenos Aires (Province of) —						
Δ 6s stamped	1951	M-S	90	90 90	3	90 95
External s f 4 1/2-4 3/4s	1977	M-S	82 3/4	78 3/4 82 3/4	43	72 86 1/2
Refunding s f 4 1/2-4 3/4s	1976	F-A	81 1/2	78 3/4 81	40	72 3/4 87 1/2
External readj 4 1/2-4 3/4s	1976	A-O	---	78 81	39	73 1/2 86 1/2
External s f 4 1/2-4 3/4s	1975	M-N	83 3/4	79 1/2 83 3/4	17	73 1/2 88 1/2
3% external s f bonds	1984	J-J	61 1/2	61 1/2 61 1/2	1	50 62
Canada (Dom of) 30-yr 4s	1960	A-O	109 1/4	109 1/4 109 3/4	10	108 3/4 110 1/4
25-year 3 3/4s	1961	J-J	---	*104 1/2 105	---	104 1/4 106 3/4
30-year 3s	1967	J-J	102 1/2	102 102 1/2	7	101 1/4 103 3/4
30-year 3s	1968	M-N	---	102 102	2	101 1/4 103 3/4
2 1/2s	Jan 15 1948	J-J	---	102 1/2 102 1/2	5	102 1/2 103 1/2
3s	Jan 15 1953	J-J	103 1/2	103 1/2 103 1/2	2	103 1/2 104 1/2
3s	Jan 15 1958	J-J	---	103 3/4 103 3/4	3	101 1/2 105 1/2
Δ Carlsbad (City) 6s	1954	J-J	---	*36 48 1/4	---	18 37
Δ Chile (Rep) External s f 7s	1942	M-N	---	*17 23	---	18 19 1/2
Δ External sinking fund 6s	1960	A-O	17 3/4	17 3/4 18	5	16 1/2 19
Δ 6s assessed	1960	A-O	---	19 1/2 19 1/2	5	18 1/2 19 3/4
Δ Extl sinking fund 6s	Feb 1961	F-A	17 1/2	17 1/2 18 1/2	18	16 1/4 19 3/4
Δ 6s assessed	Feb 1961	F-A	18 3/4	18 3/4 18 1/2	16	16 1/4 19 1/4
Δ Ry external s f 6s	Jan 1961	J-J	---	19 19	2	17 1/2 20
Δ 6s assessed	Jan 1961	J-J	---	17 3/4 18 1/4	36	16 1/4 19 1/2
Δ Extl sinking fund 6s	Sep 1961	M-S	---	19 1/2 19 1/2	6	17 1/2 20
Δ 6s assessed	Sep 1961	M-S	18 1/4	18 1/4 19	7	16 1/4 19
Δ External sinking fund 6s	1962	A-O	---	18 18	9	17 1/4 19
Δ 6s assessed	1962	A-O	---	18 18	2	16 1/2 19
Δ External sinking fund 6s	1963	M-N	---	16 16	17	15 1/2 18 1/2
Δ 6s assessed	1963	M-N	---	16 16	45	16 18 1/2
Δ Chile Mortgage Bank 6 1/2s	1957	J-D	---	*14 14	---	17 18 1/2
Δ 6 1/2s assessed	1957	J-D	---	16 17	10	16 18 1/2
Δ Sinking fund 6 1/2s	1961	J-D	---	*14 14	---	17 18 1/2
Δ 6 1/2s assessed	1961	J-D	---	16 16 3/4	10	16 18 1/2
Δ Guaranteed sink fund 6s	1961	A-O	---	*16 16	---	17 1/4 18
Δ 6s assessed	1961	A-O	---	16 1/2 16 1/2	3	15 3/4 18 1/4
Δ Guaranteed sink fund 6s	1962	M-N	---	*16 16	---	17 1/4 18
Δ 6s assessed	1962	M-N	---	16 1/2 16 1/2	2	15 3/4 18
Δ Chilean Cons Munic 7s	1960	M-S	---	16 1/2 16 1/2	3	16 1/2 16 3/4
Δ 7s assessed	1960	M-S	15 3/4	15 3/4 15 3/4	3	14 3/4 17 1/2
Δ Chinese (Hukuang Ry) 5s	1951	J-D	---	*26 26	---	16 27 1/2
Colombia (Republic of) —						
Δ 6s of 1928	Oct 1961	A-O	---	68 1/2 68 1/2	5	57 1/4 69 1/2
Δ 6s of 1927	Jan 1961	J-J	---	68 1/2 68 1/2	3	57 1/4 69 1/2
3s external s f bonds	1970	A-O	49 1/4	49 49 3/4	30	39 3/4 51 1/4
Δ Colombia Mtge Bank 6 1/2s	1947	A-O	---	*40 40	---	34 41 1/2
Δ Sinking fund 7s of 1926	1946	M-N	---	*40 40	---	34 41 1/2
Δ Sinking fund 7s of 1927	1947	F-A	---	*40 40	---	36 41 1/2
Copenhagen (City) 5s	1952	J-D	---	79 3/4 80	13	59 3/4 80
25-year gold 4 1/2s	1953	M-N	---	*75 77	---	57 1/2 76
Δ Costa Rica (Rep of) 7s	1951	M-N	---	29 1/2 29 1/2	5	21 33
Cuba (Republic of) 5s of 1914	1949	M-S	---	*108	---	103 108
External loan 4 1/2s	1949	F-A	---	*106 106	---	104 106 1/2
4 1/2s external debt	1977	J-D	---	104 105 1/2	29	100 108 1/2
Sinking fund 5 1/2s	1953	J-J	---	*110	---	104 112 1/2
Δ Public wks 5 1/2s	1945	J-D	---	*148 148	---	139 152
Δ Czechoslovakia (Rep of) 8s ser A	1951	A-O	---	75 75	2	59 75
Δ Sinking fund 8s series B	1952	A-O	---	75 75	1	59 75
Δ Denmark 20-year extl 6s	1942	J-J	---	85 1/2 86 3/4	2	69 89 3/4
External gold 5 1/2s	1955	F-A	---	87 87	7	71 71 3/4
External gold 4 1/2s	1962	A-O	79 3/4	78 81	26	67 3/4 84
Δ Dominican Rep Cust Ad 5 1/2s	1942	M-S	---	*95 95	---	92 92
Δ 1st series 5 1/2s of 1926	1940	A-O	---	97 97	10	86 97
Δ 2d series sink fund 5 1/2s	1940	A-O	---	---	---	---
Customs Admin 5 1/2s 2d series	1961	M-S	98	98 98	1	85 98
5 1/2s 1st series	1969	A-O	---	---	---	84 98
5 1/2s 2d series	1969	A-O	---	98	---	---
Δ Estonia (Republic of) 7s	1967	J-J	---	*35 40	---	30 38
French Republic 7s stamped	1949	J-D	---	*105	---	101 1/2 104 1/4
7s unstamped	1949	---	---	---	---	100 100
Greek Government —						
Δ 7s part paid	1964	---	---	18 18 3/4	28	16 1/2 21 3/4
Δ 6s part paid	1958	---	---	16 17 1/2	16	16 19 1/2
Haiti (Republic) s f 6s series A	1952	A-O	---	*90 95	---	75 96
Irish Free State extl s f 5s	1960	M-N	---	*99 99	---	95 99 3/4
Δ Yugoslavia (State Mtge Bk) 7s	1957	A-O	---	16 1/2 16 1/2	1	12 1/2 19
Δ Medellin (Colombia) 6 1/2s	1954	J-D	---	27 1/2 27 1/2	3	16 3/4 28 1/2
Mendoza (Prov) 4s readjusted	1954	J-D	---	88 90 3/4	4	89 98 1/2
Mexican Irrigation —						
Δ 4 1/2s stamped assented	1943	M-N	---	---	---	11 1/2 11 1/2
Δ Assented to Nov. 5, 1942, agree	---	---	---	11 1/2 11 1/2	3	10 3/4 11 1/2
Δ Mexico (US) extl 5s of 1899	1945	Q-J	---	---	---	---
Δ Assented to Nov. 5, 1942, agree	---	---	---	*17	---	17 17 1/4
Δ Assented to Nov. 5, 1942, agree	---	---	---	*13 1/2 17 1/2	---	14 1/4 16 3/4
Δ Assented to Nov. 5, 1942, agree	---	---	---	11 3/4 11 3/4	5	10 3/4 11 1/2
Δ Assented to Nov. 5, 1942, agree	---	---	---	9 9 3/4	5	9 1/4 10 3/4
Δ Assented to Nov. 5, 1942, agree	---	---	---	*12 1/2 15	---	14 1/4 16 1/2
Δ Assented to Nov. 5, 1942, agree	---	---	---	---	---	13 14 1/2
Δ Treasury 6s of 1913 assent	1933	J-J	---	*17	---	18 1/2 18 3/4
Δ Assented to Nov. 5, 1942, agree	---	---	---	---	---	16 1/2 17
Minas Geraes (State) —						
Δ Sec external s f 6 1/2s	1958	M-S	40 3/4	40 1/2 40 1/2	10	32 41 1/4
Δ Sec external s f 6 1/2s	1959	M-S	40 3/4	40 1/2 40 1/2	4	32 41 1/4
Δ Montevideo (City) 7s	1952	J-D	---	*103	---	92 103
Δ 6s series A	1959	M-N	---	*100	---	89 100
New South Wales (State) —						
External s f 5s	1957	F-A	---	*98 1/2 99 1/2	---	93 1/4 98 1/2
External s f 5s	1958	A-O	---	98 99	9	93 99

Foreign Securities

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Foreign Govt. & Municipal						
Agricultural Mtge Bank (Colombia) —						
Δ Gtd sink fund 6s	1947	F-A	---	*60	---	53 55
Δ Gtd sink fund 6s	1948	A-O	---	*60	---	50 52 1/2
Akershus (King of Norway) 4s	1968	M-S	---	*65 1/2	---	---
Δ Antioquia (Dept) coll 7s A	1945	J-J	24 3/4	23 3/4 24 3/4	5	17 25 1/2
Δ External s f 7s series B	1945	J-J	24 3/4	24 3/4 24 3/4	6	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 4

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Norway external 6s.....	1944	F-A	---	99 99	1	99% 100 1/2
External sink fund 4 1/2s.....	1956	M-S	---	97 1/2 97 1/2	1	98 99 1/2
4s sink fund extl loan.....	1963	F-A	96 1/2	96 1/2 96 1/2	2	94 96 1/2
Municipal Bank extl s f 5s.....	1970	J-D	---	87 87	1	88 88
Oslo (City) sink fund 4 1/2s.....	1955	A-O	---	81 90	1	83 90
Delta Panama (Rep) extl s f 5s ser A.....	1963	M-N	---	92 1/2 92 1/2	2	87 94 1/2
Stamp mod 3 1/2s extl loan.....	1963	J-D	---	93 93	2	88 97
Ext sec ref 3 1/2s series B.....	1967	M-S	---	104 1/2 104 1/2	1	104 1/2 105
Pernambuco (State of) 7s.....	1947	M-S	40 3/4	40 3/4 40 3/4	39	31 1/2 41 1/2
Delta Peru (Rep of) external 7s.....	1959	M-S	---	20 21	1	16 25
Delta Nat loan extl s f 6s 1st ser.....	1960	J-D	19	18 1/2 19	46	16 1/2 24 1/2
Delta Nat loan extl s f 6s 2d ser.....	1961	A-O	---	18 1/2 19	133	17 24 1/2
Delta Poland (Rep of) gold 6s.....	1940	A-O	---	27 1/2 27 1/2	5	11 1/2 26 1/2
Delta 1/2s assented.....	1958	A-O	---	31 1/2 31 1/2	28	32 32
Delta Stabilization loan s f 7s.....	1947	A-O	24	23 1/2 24	12	12 1/2 26
Delta 1/2s assented.....	1968	J-J	31	31 31	3	14 31
Delta External sink fund gold 8s.....	1950	J-J	---	23 1/2 23 1/2	2	12 26 1/2
Delta 1/2s assented.....	1963	J-J	---	43 1/2 43 1/2	2	36 44 1/2
Delta Porto Alegre (City of) 8s.....	1961	J-D	43 1/2	43 1/2 43 1/2	13	34 43 1/2
Delta Alerio loan 7 1/2s.....	1968	J-J	---	50 50	1	50 50 1/2
Delta Prague (City of Greater) 7 1/2s.....	1952	M-N	---	102 1/2 102 1/2	12	100 1/2 103
Delta Queensland (State) extl 6s.....	1947	F-A	44 1/2	43 1/2 44 1/2	31	35 44 1/2
Delta Rio de Janeiro (City of) 8s.....	1948	A-O	39 1/2	38 1/2 39 1/2	54	30 40
Delta Extl sec 5 1/2s.....	1953	F-A	---	47 1/2 47 1/2	20	39 47 1/2
Rio Grande do Sul (State of).....	1946	A-O	---	37 1/2 37 1/2	29	29 38 1/2
Delta 8s extl loan of 1921.....	1946	J-D	41 1/2	41 1/2 42	13	34 42 1/2
Delta 8s external sink fund gold.....	1968	M-N	---	41 1/2 41 1/2	1	34 42 1/2
Delta 7s external loan of 1926.....	1968	M-N	---	41 1/2 41 1/2	1	34 42 1/2
Delta 7s municipal loan.....	1967	J-D	90 1/2	90 1/2 90 1/2	8	81 1/2 93 1/2
Santa Fe external sink fund 4s.....	1964	M-S	---	43 1/2 43 1/2	22	35 1/2 44 1/2
Delta Sao Paulo (City of Brazil) 8s.....	1952	M-N	---	38 1/2 38 1/2	14	30 39 1/2
Delta 6 1/2s extl secured s f.....	1957	M-N	---	46 1/2 46 1/2	1	38 1/2 49 1/2
Delta Sao Paulo (State) 8s.....	1936	J-J	---	47 1/2 47 1/2	12	39 48 1/2
Delta 8s external.....	1950	J-J	42 1/2	42 1/2 42 1/2	1	33 42 1/2
Delta 7s extl water loan.....	1956	M-S	---	38 1/2 39	2	30 40
Delta 6s extl dollar loan.....	1968	J-J	65	65 65 1/2	18	56 1/2 68
Delta 1/2s secured s f 7s.....	1940	A-O	---	15 16 1/2	22	11 1/2 18 1/2
Serbo Croats & Slovenes (Kingdom).....	1962	M-N	15 1/2	14 1/2 15	19	12 17 1/2
Delta 8s secured external.....	1962	M-N	---	23 23	1	11 25
Delta 7s series B sec extl.....	1962	M-N	---	18 21 1/2	1	10 21 1/2
Delta Silesia (Prov of) extl 7s.....	1958	J-D	---	100 100 100 1/2	3	91 100 1/2
Delta 1/2s assented.....	1958	J-D	---	91 91	1	91 91
Sydney (City) s f 5 1/2s.....	1955	F-A	---	90 90	1	89 90
Delta Uruguay (Republic) extl 8s.....	1946	F-A	---	88 88	1	88 88
Delta External sink fund 6s.....	1960	M-N	---	71 1/2 71 1/2	40	65 1/2 76 1/2
Delta External sink fund 6s.....	1964	M-N	---	71 1/2 71 1/2	6	60 74
Delta 3 1/2s-4 1/2s (8 bonds of 1937).....	1979	M-N	72 1/2	71 1/2 72 1/2	1	60 76
Delta External readjustment.....	1979	M-N	---	73 73	1	60 76
Delta 4 1/2s-4 1/2s extl conv.....	1978	J-D	75	74 75	12	66 1/2 79
Delta 4 1/2s-4 1/2s extl readjustment.....	1978	F-A	---	65 1/2 65 1/2	1	59 62
Delta 3 1/2s extl readjustment.....	1984	J-J	---	22 1/2 22 1/2	1	10 22 1/2
Delta Warsaw (City) external 7s.....	1958	F-A	---	18 1/2 19	12	10 20 1/2
Delta 1/2s assented.....	1958	F-A	---	120 120	3	100 120
Railroad and Industrial Companies						
Delta Abitibi Power & Paper.....	1953	J-D	---	83 1/2 83 1/2	1	68 1/2 83 1/2
Delta 5s series A plain.....	1953	J-D	---	103 1/2 103 1/2	1	103 104 1/2
Delta Adams Express coll tr gold 4s.....	1948	M-S	---	103 1/2 103 1/2	1	100 103 1/2
Delta Coll trust 4s of 1907.....	1947	J-D	---	104 106	1	103 104 1/2
Delta 10-year deb 4 1/2s stamped.....	1946	F-A	---	106 1/2 108	1	103 106 1/2
Delta Alabama Great Southern 3 1/2s.....	1967	M-N	---	109 1/2 109 1/2	1	107 109 1/2
Delta Alabama Power 1st mtg 3 1/2s.....	1972	J-J	---	90 98	2	89 99
Delta Albany Perfor Wrap Pap 6s.....	1948	A-O	---	98 1/2 98 1/2	2	89 100
Delta 6s with warrants assented.....	1948	A-O	---	102 102	1	101 102 1/2
Delta Albany & Susquehanna RR 3 1/2s.....	1946	A-O	---	100 101	1	100 101
Delta 3 1/2s registered.....	1944	A-O	105 1/2	105 1/2 106	89	103 106 1/2
Delta Allegheny Corp 3 1/2s sec conv.....	1954	A-O	---	79 82	1	67 81
Delta Allegheny & West 1st gtd 4s.....	1956	A-O	---	104 104	2	103 104 1/2
Delta Allied Stores Corp 4 1/2s deb.....	1951	F-A	92 1/2	92 1/2 93 1/2	69	86 1/2 95
Delta Am & Foreign Pow deb 5s.....	2030	M-S	105	104 1/2 105	3	103 105
Delta Amer I G Chem conv 5 1/2s.....	1949	M-N	---	108 1/2 109 1/2	22	107 1/2 110
Delta American Telephone & Telegraph Co.....	1961	A-O	---	109 1/2 109 1/2	13	108 110 1/2
Delta 3 1/2s debentures.....	1966	J-D	122 1/2	121 1/2 122 1/2	367	115 1/2 124
Delta 3s conv debentures.....	1956	M-S	104 1/2	104 1/2 104 1/2	80	103 104 1/2
Delta Amer Tobacco Co deb 3s.....	1962	A-O	---	112 112	2	107 114 1/2
Delta Am Wat Wks & Elec 6s series A.....	1975	M-N	---	68 1/2 68 1/2	5	63 70
Delta Anglo-Chilean Nitrate deb.....	1967	Jan	---	90 1/2 90 1/2	2	76 1/2 92
Delta Ann Arbor 1st gold 4s.....	1955	J-J	---	104 104	1	102 104
Delta Ark & Memphis Ry Bdg & Term 5s.....	1964	M-S	105 1/2	105 1/2 106	34	105 107
Delta Armour & Co (Del) 4s B.....	1955	F-A	---	105 1/2 105 1/2	2	105 106 1/2
Delta 1st sink fund 4s series C (Del).....	1957	J-J	114	113 1/2 114 1/2	41	112 115 1/2
Delta 7s income debenture.....	1978	A-O	---	124 1/2 124 1/2	16	118 124 1/2
Delta Atchafalaya & Santa Fe.....	1995	A-O	---	109 1/2 112	9	106 111
Delta General 4s.....	1995	M-N	---	111 1/2 113	1	109 110 1/2
Delta Adjustment gold 4s.....	1995	J-D	---	110 111	1	109 110 1/2
Delta Stamped 4s.....	1995	J-D	---	112 114	1	110 113
Delta Conv gold 4s of 1909.....	1955	J-D	---	---	---	---
Delta Conv 4s of 1905.....	1955	J-D	---	---	---	---
Delta Conv gold 4s of 1910.....	1960	J-D	---	---	---	---
Delta Trans-Con Short L 1st 4s.....	1958	J-J	---	---	---	---
Delta Atl Knox & Nor 1st gold 5s.....	1946	J-D	---	---	---	---
Delta Atlanta & Charlotte Air Line Ry.....	1963	M-N	103 1/2	103 104	126	90 104
Delta 1st mortgage 3 1/2s.....	1952	M-S	---	87 89 1/2	174	69 89 1/2
Delta Atlantic Coast 1st cons 4s.....	1952	J-D	---	104 104	73	89 104 1/2
Delta General unified 4 1/2s A.....	1964	M-N	104	104 104 1/2	8	105 105 1/2
Delta L & N coll gold 4s.....	1952	M-N	105 1/2	105 1/2 105 1/2	24	37 48 1/2
Delta Called (Nov 1 1944).....	1948	J-J	40 1/2	40 1/2 42	2	33 39 1/2
Delta Atlantic & Danville Ry 1st 4s.....	1948	J-J	---	36 36	2	33 39 1/2
Delta Second mortgage 4s.....	1948	M-S	---	105 105	1	104 105 1/2
Delta Atlantic Refining deb 3s.....	1953	M-S	---	---	---	---
B						
Delta Baltimore & Ohio RR.....	1948	A-O	87	87 88 1/2	159	70 92
Delta 1st mtg gold 4s.....	1948	A-O	89 1/2	89 1/2 90 1/2	141	73 94 1/2
Delta Stamped modified bonds.....	1948	A-O	52 1/2	52 1/2 54 1/2	281	41 59 1/2
Delta 1st mtg gold (int at 4% to Oct 1 1946) due.....	1948	J-D	58 1/2	58 1/2 61 1/2	111	46 64 1/2
Delta Ref & gen ser A (int at 1% to Dec 1 1946) due.....	1995	J-D	52	52 54 1/2	123	41 59
Delta Ref & gen ser C (int at 1 1/2% to Dec 1 1946) due.....	1995	J-D	52	52 54 1/2	78	41 59 1/2
Delta Ref & gen ser D (int at 1% to Sep 1 1946) due.....	2000	M-S	39 1/2	39 1/2 40 1/2	266	31 1/2 44 1/2
Delta Ref & gen ser F (int at 1% to Sep 1 1946) due.....	1998	M-S	84 1/2	83 1/2 84 1/2	61	64 84 1/2
Delta Delta Conv due.....	1960	F-A	70 3/4	68 3/4 71 1/2	138	57 76
Delta Pgh L E & W Va System.....	1951	J-J	---	80 1/2 81 1/2	41	56 85
Delta Ref gold 4s extended to Jan 1 1947) due.....	1950	J-J	---	---	---	---
Delta S'west Div 1st M (int at 3 1/2% to Jan 1 1947) due.....	1950	J-J	88	88 88 1/2	13	74 90
Delta Toledo Cin Div ref 4s A.....	1959	J-J	87 1/2	87 1/2 87 1/2	13	73 1/2 89
Delta Bangor & Aroostook RR.....	1951	J-J	---	---	---	---
Delta Con ref 4s.....	1951	J-J	---	---	---	---
Delta 4s stamped.....	1951	J-J	---	---	---	---
Delta Beech Creek Extension 1st 3 1/2s.....	1951	A-O	---	---	---	98 102
Delta Bell Telephone of Pa 5s series C.....	1960	A-O	129	129	4	128 129 1/2
Delta Beneficial Indus Loan 2 1/2s.....	1950	J-D	101	101	1	100 101
Delta 2 1/2s debentures.....	1956	A-O	100 1/2	100 1/2 101	18	100 101 1/2
Delta Beth Steel 3 1/2s conv deb.....	1952	A-O	103 1/2	103 1/2 103 1/2	41	103 106 1/2
Delta Consol mtg 3 1/2s series F.....	1959	J-J	106 1/2	106 1/2 106 1/2	16	105 107
Delta Consol mtg 3s series G.....	1960	F-A	---	103 1/2 103 1/2	3	101 104
Delta Consol mtg 3 1/2s series H.....	1965	F-A	106	106 106	1	104 106 1/2

New York, Lackawanna & Western

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BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
Boston & Maine 1st 5s A C.....	1967	M-S	---	*101 103	---	92½ 101½
1st M 5s series II.....	1955	M-N	105	105 105	1	101 105
1st gold 4½s series JJ.....	1961	A-O	---	99½ 99½	2	99 99½
1st mtg 4s series RR.....	1960	J-J	92	91 92	65	83½ 94
ΔInc mtge 4½s ser A.....	July 1970	M-N	58½	58½ 60	75	52½ 63½
ΔBoston & N Y Air L 1st 4s.....	1955	F-A	---	50 50½	22	41½ 58½
Bklyn Edison cons M 3½s.....	1966	M-N	---	109½ 110	7	108½ 110
Bklyn Union El 1st gold 5s.....	1950	F-A	---	*105½	---	---
Bklyn Union Gas 1st cons gold 5s.....	1945	M-N	---	102½ 102½	2	102½ 104½
1st lien & ref 6s series A.....	1947	M-N	---	*111 113	---	108 112½
Debenture gold 5s.....	1950	J-D	101¾	101¾ 101¾	7	94½ 102½
1st lien & ref 5s series B.....	1957	M-N	103	103½ 103½	25	103½ 107
Buffalo Gen Elec 4½s B.....	1981	F-A	111	111 111½	2	110 112½
Buffalo Niag Elec 3½s series C.....	1967	J-D	---	*109½	---	109 109¾
Buffalo Rochester & Pgh Ry.....	---	---	---	---	---	---
Stamped modified (interest at 3% to May 1, 1947) due.....	1957	M-N	58	58 59½	95	44½ 63½
ΔBurlington Cedar Rap & Nor.....	1934	A-O	26½	26½ 27¾	41	21½ 29
ΔCertificates of deposit.....	---	---	25¾	25¾ 26½	10	21 28
Bush Terminal 1st 4s.....	1952	A-O	---	98½ 98½	6	89½ 98½
Consolidated 5s.....	1955	J-J	---	84 84¾	6	69 85½
Bush Term Bldgs 5s gtd.....	1960	A-O	---	88 88½	7	86 93
C						
California Elec Power 3½s.....	1968	A-O	---	104 104½	17	101½ 104½
California-Oregon Power 4s.....	1966	A-O	108½	108½ 108½	2	107½ 109¾
Canada Southern cons gtd 5s A.....	1962	A-O	107½	107½ 108½	24	96½ 108½
Canadian National gold 4½s.....	1957	J-J	---	116½ 116½	2	116½ 118½
Guaranteed gold 5s.....	Oct 1969	J-J	---	116½ 116½	9	116 118½
Guaranteed gold 5s.....	1970	J-D	---	116½ 116½	10	116 118
Guaranteed gold 4½s.....	1955	J-J	116½	116½ 116½	2	116½ 119
Guaranteed gold 4½s.....	1956	A-O	---	*115½ 115½	---	115½ 117½
Guaranteed gold 4½s.....	1951	F-A	---	112½ 112½	27	111½ 114½
Canadian Northern Ry deb 6½s.....	1946	J-D	---	109 109½	8	109 111½
Can Pac Ry 4½ deb stk perpetual.....	---	F-A	95	94¾ 95½	64	84½ 97
Collateral trust 4½s.....	1960	M-S	104½	104½ 104¾	16	100½ 105½
ΔCarolina Central 1st gtd 4s.....	1949	J-J	---	*109 112¾	---	98 111
Carolina Clinch & Ohio 4s.....	1965	M-S	109	109 110	11	109 110½
Carriers & Gen Corp 5s w w.....	1950	M-N	---	*105 107½	---	104½ 107½
Cart & Adir 1st gtd gold 4s.....	1981	F-A	---	64½ 65½	7	52 69
Celanece Corp 3½s debts.....	1962	J-J	104½	*104½ 104½	12	103½ 106
Celotex Corp 3½s debts.....	1955	J-J	---	*102¾ 103½	---	101½ 103¾
ΔCent Branch U P 1st gold 4s.....	1948	J-D	---	*63½ 70	---	53 68½
ΔCentral of Georgia Ry.....	---	---	---	---	---	---
Δ1st mtge 5s.....	Nov 1945	F-A	84	84 86¼	28	79½ 91½
ΔConsol gold 5s.....	1945	M-N	45	45 46½	59	37½ 50¾
ΔRef & gen 5½s series B.....	1959	A-O	11½	11½ 11¾	2	11½ 16½
ΔRef & gen 5s series C.....	1959	A-O	11¾	11¾ 12½	19	11½ 16½
ΔChatt Div pur money gold 4s.....	1951	J-D	---	*51 53½	---	50 56
ΔMobile Div 1st gold 5s.....	1946	J-J	---	*30 32	---	23 34½
Central Illinois Light 3½s.....	1966	A-O	---	*111	---	111½ 112
ΔCent New Eng 1st gtd 4s.....	1961	J-J	---	91½ 91¾	17	83½ 93¼
ΔCentral of N J gen gold 5s.....	1987	J-J	---	30¾ 32¾	119	30 39¾
5s registered.....	1987	J-J	29½	29½ 31	104	28 37½
ΔGeneral 4s.....	1987	J-J	27½	26¾ 29½	42	26 35¾
4s registered.....	1987	J-J	---	---	---	26½ 30½
Central N Y Power 3½s.....	1962	A-O	---	104¼ 104¼	1	104¼ 108¼
Central Pacific 1st ref gtd gold 4s.....	1949	F-A	---	105¼ 105½	136	100 105½
Through Short L 1st gtd 4s.....	1954	A-O	---	*107¾ 109½	---	96½ 108½
Guaranteed gold 5s.....	1960	F-A	87½	87½ 90¼	147	74 97
ΔCentral RR & Banking 5s stmp.....	1942	M-N	---	83 84	3	72½ 85½
Certain-teed Prod 5½s A.....	1948	M-S	---	101¾ 101¾	5	100 102
Chesapeake & Ohio Ry—						
General gold 4½s.....	1992	M-S	---	*138¾	---	132½ 138¾
Ref & lmpt mtge 3½s D.....	1996	M-N	---	108 108	6	106¼ 109½
Ref & lmpt M 3½s series E.....	1996	F-A	---	108 108½	15	106½ 109
Potts Creek Br 1st 4s.....	1946	J-J	---	*103½	---	103½ 103½
R & A Div 1st cons gold 4s.....	1989	J-J	---	*124 125	---	121½ 125¾
2d consol gold 4s.....	1989	J-J	---	*26 26¾	---	120 121½
ΔCl. Chicago & Alton RR ref 3s.....	1949	A-O	26	26 27¾	286	21½ 30½
Chicago Burlington & Quincy RR—						
Illinois division 3½s.....	1949	J-J	---	105½ 105½	38	102 106½
3½s registered.....	1949	J-J	---	---	---	100½ 106½
Illinois Division 4s.....	1949	J-J	---	106½ 106½	35	103 106½
4s registered.....	1949	J-J	---	---	---	103 105¾
General 4s.....	1958	M-S	110	108½ 110	37	98 110
1st & ref 4½s series B.....	1977	F-A	107¼	105¾ 107¼	190	84¾ 107¼
1st & ref 5s series A.....	1971	F-A	108	107¾ 108¾	137	92½ 108¾
Chicago & Eastern Ill RR—						
ΔGen mtge inc (conv).....	1997	J-J	53	53 53¾	55	48¾ 63¾
Chicago & Erie 1st gold 5s.....	1982	M-N	---	*127	---	125¾ 128½
Chicago Gt West 1st 4s series A.....	1988	J-J	82½	82 83	40	76¾ 88¾
ΔGen inc mtge 4½s.....	2038	J-J	56	56 57½	35	47 65½
Chicago Ind & Louisville Ry—						
ΔRefunding 6s ser A.....	1947	J-J	---	75½ 77¾	14	50 83¼
ΔRefunding gold 5s series B.....	1947	J-J	---	72 73¾	34	47¾ 78¾
ΔRefunding 4s series C.....	1947	J-J	---	*65¼ 69½	---	45 74
Δ1st & gen 5s series A.....	1966	M-N	11¾	11 12	101	10½ 14¾
Δ1st & gen 6s series B.....	May 1966	J-J	13¼	12½ 13½	41	10½ 14¾
Chicago Ind & Sou 50-year 4s.....	1956	J-J	101	100 101	37	87 101
Chicago Milwaukee & St Paul—						
ΔGen 4s series A.....	May 1 1989	J-J	83¼	82½ 83½	82	74¼ 86
ΔGen gold 3½s series B.....	May 1 1989	J-J	---	78½ 78½	2	69¾ 82½
ΔGen 4½s series C.....	May 1 1989	J-J	86¾	86¼ 87	148	76½ 89½
ΔGen 4½s series E.....	May 1 1989	J-J	86¾	86¼ 86¾	68	76½ 89½
ΔGen 4½s series F.....	May 1 1989	J-J	87¼	87¼ 88½	42	77¾ 90¾
Chic Milw St Paul & Pac RR—						
ΔMtg gold 5s series A.....	1975	F-A	57½	57½ 59½	1,025	45½ 64½
ΔConv adjustment 5s.....	Jan 1 2000	A-O	13¾	13¾ 14¾	914	11¾ 17½
Chicago & North Western Ry—						
1st & gen mtge 4s ser A.....	1989	J-J	106½	106½ 106½	384	101¾ 107
2nd mtge conv income 4½s.....	1999	J-J	65	65 68¾	1,367	63¾ 77¾
Des Plaines Valley Div 4s.....	1969	J-J	---	*103 105½	---	---
Sioux City & Pacific Div 4s.....	1969	J-J	---	*103	---	---
ΔChicago Railways 1st 5s stpd						
25% part paid.....	1927	F-A	70½	70½ 70½	1	64 81
Chicago Rock Island & Pacific Ry—						
ΔGeneral 4s.....	1988	J-J	69¾	69¾ 71½	94	61½ 75¾
ΔCertificates of deposit.....	---	---	---	---	---	68 75
ΔRefunding gold 4s.....	1934	A-O	41	41 43	484	36¼ 46¾
ΔSecured 4½s series A.....	1952	M-S	46	46 48½	114	39¾ 51¼
ΔConv gold 4½s.....	1960	M-N	8¾	8¾ 9¼	69	8¾ 11¾
Chicago St L & New Orleans 5s.....	1951	J-D	---	*95 96¾	---	90½ 100
Gold 3½s.....	1951	J-D	---	*83	---	84 85
Memphis Div 1st gold 4s.....	1951	J-D	---	83½ 84½	3	64½ 85
Chic T H & Southeastern 1st 5s.....	1960	J-D	---	91½ 92	8	72¾ 92¾
Income guaranteed 5s.....	Dec 1 1960	M-S	---	75 75¾	9	59¾ 78
ΔCertificates of deposit.....	---	---	---	*77½	---	59 77

RANGE FOR WEEK ENDING AUGUST 4

Interest Period	Friday Last Sale Price	Week's Range or Friday's Range	Range
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Period	Last Sale Price	or Friday's Bid & Asked	Bonds Sold	Range Since January 1
	Low	High	No.	Low High
ΔGreen Bay & West deb ctf's A-----				
ΔDebentures ctf's B-----				
Gulf Mobile & Ohio 4s series B-----1975	Feb	*68		65 68½
ΔGen mtge inc 5s series A-----2015	Feb	13¼ 13½		12½ 17
Gulf & Ship Island RR-----	J-J	99½ 100	5	89¼ 100½
1st & ref Term M 5s stpd-----1952	J-J	83 83	40	66 88½
Gulf States Util 3½s series D-----1969	J-J		59	
	M-N	*97½		98 98
		*110¼		110 111¼

H		110		111 1/4	
Hocking Valley Ry 1st 4 1/2s	1939				
1 3/4 Delta Housatonic Ry cons gold 5s	1937				
Houston Oil 4 1/4s debs	1954				
Hudson Coal 1st & f 5s series A	1962				
Hudson Co Gas 1st gold 5s	1949				
Hudson & Manhattan 1st 5s A	1957				
Delta Adj income 5s	Feb 1957				
J-J					
M-N					
M-N	92 1/2	138	138	11	130 3/4
J-D		91 1/2	92 1/2	11	85 1/4
M-N	68 1/2	104 3/8		--	94
F-A		66	69 1/2		103
A-O	61 1/4	116 1/2	116 1/2	127	56
	27 3/4	61	63 1/2	5	70 1/2
		27	29	113	116
				380	55 1/4
					72 3/4
					27
					34 3/4

Illinois Bell Telop 2 1/2s series A.....1981	J-J	102 1/2	102 1/8	102 1/2	18	101 1/4	103 1/4
1st gold 4s.....1951	J-J	--	*100%	--	--	100	102
1st gold 3 1/2s.....1951	J-J	--	*97 1/2	--	--	97 1/2	97 3/4
Extended 1st gold 3 1/2s.....1951	A-O	--	*97	--	--	96 1/2	97
1st gold 3s sterling.....1951	M-S	--	*70 1/2	81	--	64	70
Collateral trust gold 4s.....1952	A-O	78	77 1/4	78 3/8	73	62 1/2	84 1/4
Purchased 4s.....1955	M-N	77	77	78 3/4	46	60 7/8	83 3/4
Collateral lines 3 1/2s.....1952	J-J	--	76	76	4	58	79
Collateral trust gold 4s.....1953	M-N	--	76 1/2	77	34	60 1/2	83
Refunding 5s.....1955	F-A	81 1/2	81 1/2	84 1/2	38	67 1/4	90
40-year 4 1/2s.....1955	J-D	64	64	65 7/8	148	48 1/2	71 7/8
Cairo Bridge gold 4s.....1966	J-J	--	100 3/4	100 3/4	1	97	100 3/4
Litchfield Div 1st gold 3s.....1950	F-A	91	*92 1/4	91	72	79 1/4	92 3/8
Louisville Div & Term gold 3 1/2s.....1953	J-J	--	72 7/8	73	9	59 1/2	76 1/2
Omaha Div 1st gold 3s.....1951	J-J	--	75	75	8	65	78 3/8
St. Louis Div & Term gold 3s.....1951	J-J	--	*74 3/4	80 3/4	--	67 1/2	82 1/8
Gold 3 1/2s.....1951	F-A	--	*95	--	--	99	99
Springfield Div 1st gold 3 1/2s.....1951	J-D	69 1/4	94 1/2	95	6	78 1/2	95 1/4
Western Lines 1st gold 3 1/2s.....1951	J-D	66	69	70 1/2	281	57 1/4	78 1/4
Cent and Chic St L & N O.....1951	J-D	--	65 5/8	66 7/8	71	52 3/4	74
Joint 1st ref 5s series A.....1963	J-J	--	103 3/4	103 3/4	2	98 1/2	103 3/4
1st & ref 4 1/2s series C.....1963	M-S	--	*64 1/2	--	--	44	72 1/8
Ill & Iowa 1st gold 4s.....1950	A-O	--	*111	--	--	110 1/2	111
Ind & Louisville 1st gtd 4s.....1950	J-J	55	106 1/4	106 3/4	9	104 3/4	106 3/4
Indianapolis Union Ry 3 1/2s ser B.....1956	A-O	21 1/2	55	57	126	47 1/2	61 3/8
And Steel 1st mtge 3s series F.....1961	J-J	51 3/4	21 1/2	22 7/8	211	16 7/8	24 1/8
Inter-Great Nor 1st 6s series A.....1952	J-J	51 3/4	51 3/4	52 3/4	41	43 3/8	57 1/4
Adjustment 6s series A.....July 1952	A-O	51 3/4	51 3/4	53 1/4	14	43 3/4	57 1/4
1st 5s series B.....1956	J-J	64	62 7/8	64 3/8	77	56	66 1/2
1st gold 5s series C.....1956	A-O	104	104	105	5	103	105 1/8
Great Hydro El deb 6s.....1956	J-J	--	107 1/2	107 1/2	3	105	108 1/2
Great Paper 5s series A & B.....1944	J-J	--	101 1/2	101 1/2	1	97 1/8	102
Great Ry 1st 6s series A & B.....1947	A-O	51 3/4	*101 1/2	105	--	100 1/2	103
Great Ry 1st 6s series A & B.....1955	J-J	89	88 1/4	90 1/4	104	74 1/2	95 1/4
Great Ry 1st 6s series A & B.....1955	J-J	91 3/4	91 1/4	92 3/8	149	77 1/2	96 3/4
Great Ry 1st 6s series A & B.....1955	F-A	--	*4 3/8	5	--	3	5 1/4
Great Ry 1st 6s series A & B.....1955	M-S	--	--	--	--	--	--

James Frankl & Clear 1st 4s	1959	80	80	80 1/2	30	58%	83 1/2
Jones & Laughlin Steel 3 1/4s	1961	102 5/8	102 3/8	103 1/8	8	95 3/4	103 3/8

	K	100%	100%	100%	2	98 3/4	100%
Kanawha & Mich 1st gtd gold 4s...1990	A-O	83	83	84 1/2	24	72 1/2	88
*Kansas City Fort Scott & Mem Ry	A-O	--	83 1/8	83 3/8	2	71 7/8	86
ΔRefunding gtd 4s.....1936	J-J	--	85	86	48	69 1/4	86 1/2
ΔCertificates of deposit.....	J-J	105 3/4	86 1/2	87 1/2	15	72 3/4	89 1/2
Kansas City Southern Ry 1st 3s.....1950	J-J	--	105 1/2	105 3/4	5	105 1/2	109 3/8
Ref & Impt 5s.....Apr 1950	J-J	--	*118 1/8	--	--	114 3/4	119
Kansas City Term 1st 4s.....1960	J-J	--	*68	69	--	51 1/8	69
Kentucky Central gold 4s.....1967	J-J	100 1/2	100 1/2	100 1/2	7	91 1/2	100 1/2
Kentucky & Ind Term 4 1/2s.....1961	J-J	--	*98 3/8	--	--	98	98
Stamped.....1961	A-O	--	*94 3/8	--	--	90 1/2	94 3/8
Plain.....1961	J-J	--	*168	108 1/2	5	172 1/2	175 1/2
4 1/2s unguaranteed.....1961	J-J	--	*109 1/8	108 5/8	--	107 1/2	108 3/8
Kings County El L & P 6s.....1997	M-S	107 1/2	107	107 1/2	7	109	110 1/8
Kings Co Lighting 1st 5s.....1954	M-S	--	104	104 1/2	5	106 1/4	108
1st & ref 6 1/2s.....1954	M-S	--	*4 3/4	5 1/8	--	102 1/4	105 1/2
Koppers Co 1st mtge 3 1/2s.....1954	M-S	--	--	--	--	3 1/4	5 1/2
Kresge Foundation 3% notes.....1961	M-S	--	--	--	--	--	--
*ΔKreuger & Toll 5s cdfs.....1959	M-S	--	--	--	--	--	--

[illegible]

4 stamped modified	2003	J-J	68	68	63 3/4	45	56	80 1/2
4 1/2 stamped modified	2003	M-N	35 7/8	35 3/8	36 3/8	176	64 1/2	80 1/2
4 1/2 stamped modified	2003	M-N	39 1/2	35	35	1	34	44 3/8
4 1/2 stamped modified	2003	M-N	39 1/2	39 1/2	40 1/4	101	37	43 3/8
High Valley Terminal Ry ext 5s	1951	M-N	45	37 1/4	37 1/4	17	35 1/8	48 1/2
& Eastern 1st 50-yr 5s gtd	1965	A-O	45	45	46	15	35 1/8	46 3/8
gett & Myers Tobacco 7s	1944	A-O	--	70	70 1/4	22	42 1/4	57
debuture	1951	A-O	--	*126			64 3/8	78
le Miami gen 4s series A	1962	F-A	120 3/4	101 1/8	101 1/8	1	123 1/4	127 1/4
g Dock Co 3 1/2 ext to	1950	M-N	120 3/4	120 3/4	120 3/4	1	101 1/8	104 1/2
Guaranteed unified 4s	1949	A-O	--	*108			120	122 1/4
Guaranteed ref gold 4s	1949	M-S	--	--	106	--	--	--
stamped	1949	M-S	--	--	107	--	104	106
lard (P) Co deb 5s	1949	M-S	--	--	106 1/2	--	103 1/2	105 1/8
debutures	1951	F-A	106 3/8	106	106 1/2	4	104	106 1/2
slana & Ark 1st 5s series A	1963	A-O	--	118 3/4	118 3/4	16	104	106 3/8
sville Gas & Elec 3 1/2s	1960	J-J	--	103 1/2	104	5	118 3/4	120 3/4
& Jeff Bridge Co 4s	1966	M-S	102 1/2	102 1/4	102 3/4	23	102	103 7/8
sville & Nashville RR--	1945	M-S	--	*105 7/8	107 3/4	42	93 3/4	102 3/4
& ref 5s series B	2003	A-O	--	*101		--	105	110
& ref 4 1/2s series C	2003	A-O	--	107	107 1/4	--	101 1/2	102 1/2
& ref 4s series D	2003	A-O	106 1/2	106 1/2	106 3/8	18	106 1/2	108
& ref 3 1/2s series E	2003	A-O	105 3/4	105 1/2	106	22	104	107 1/4
f mtege 3 1/2s series A ext	1950	J-J	--	105 1/8	105 3/4	30	99 1/2	106 3/4
f mtege 4s series B ext	1960	J-J	--	*103	103 3/4	14	94 1/4	105 3/4
ucach & Mem Div 4s	1946	J-J	--	106 1/4	106 1/2	--	102 1/2	104 1/4
ouis Div 2d gold 3s	1980	F-A	--	103 1/8	103 1/8	6	106 1/8	107 3/4
& Montg 1st gold 4 1/2s	1945	M-S	--	*98 1/2		1	103	104 3/8
h Ry joint monon 4s	1952	M-S	--	*103 1/8		--	94 1/2	98 1/2
Knox & Cine Div 4s	1955	J-J	--	104 3/8	104 7/8	41	103 1/8	104
		M-N	--	*113		--	101 1/2	105 1/8
			--			--	112	113

Dayton P & L 1st mtge 3s	1970	J-J	--	106 1/4	106 1/4	6	105 1/2	108
Dayton Union Ry 3 1/4s series B	1965	J-J	--	*103 1/2	--	--	103 1/2	103 1/2
Delaware & Hudson 4s extended	1963	M-N	97	96 3/4	99 1/2	245	79 1/2	99 1/2
Delaware Power & Light 3s	1973	A-O	--	105 3/4	106	14	105 1/4	106 1/4
†Denver & Rio Grande RR		J-J	53 3/4	53 3/4	54 1/2	77	45	55 3/4
†1st consol 4s	1936	J-J	55	54 3/4	55 1/2	12	46	56 1/2
†Consol gold 4 1/2s	1936	F-A	4 3/4	4 3/4	5 1/2	14	4 1/2	8
†Denver & Rio Grande Western RR		A-O	4 1/2	4 1/8	4 1/2	21	4	6 1/2
†General s f 5s	1955	A-O	48	48	49 1/2	86	40 1/2	50
†Assented		A-O	109 1/2	109 1/2	109 3/4	18	109 1/4	111 1/2
†Ref & Impt 5s series B	1978	M-S	109 1/4	109 1/4	109 1/4	4	109 1/4	111 1/4
Des Plaines Valley Ry		J-D	106 1/4	105 3/4	106 1/8	24	104 3/4	106 3/8
See Chic & N'western Ry.		J-D	--	*48 1/2	51	--	41	54
Detroit Edison 4s series F	1965	M-N	--	--	31	--	28	34
Gen & ref mtge 3 1/2s series G	1966	M-S	--	106 1/2	107 1/4	33	98 1/2	107 1/4
Gen & ref 3s series H	1970	A-O	--	101 3/4	101 3/4	3	102	103
Detroit & Mackinac 1st lien gold 4s	1995	J-J	--	*107	--	--	106 1/2	108 1/2
†Second gold 4s	1995	J-J	108 1/4	108 1/4	108 1/4	30	108 1/4	108 1/4
Detroit Term & Tunnel 4 1/2s	1961							
Dow Chemical deb 2 1/4s	1950							
Dul Mias & Iron Range Ry 3 1/2s	1962							
††Dul Sou Shore & Atl gold 5s	1937							
Duquesne Light 1st M 3 1/2s	1968							

East Ry Minn Nor Div 1st 4s.....	1948	A-O																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
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[illegible]

Gas & Elec of Berg Co cons	5s-----	1949
Jen Steel Castings	5½s-----	1948
ΔGeorgia & Ala Ry	5s-----Oct 1	1945
ΔGa Caro & Nor	1st ext 6s-----	1934
Goodrich (B F)	1st 4¼s-----	1936
Grays Point Term	1st gtd 5s-----	1947
Great Northern	4¾s series A-----	1961
General	5½s series B-----	1952
General	5s series C-----	1973
General	4½s series D-----	1976
General	4½s series E-----	1977
Gen mtge	4s series G-----	1946
Gen mtge	3¾s series H-----	1946
Gen mtge	3¾s series I-----	1967

For footnotes see page 552.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING AUGUST 4

BONDS						BONDS									
New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since January 1	New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since January 1
					Low High		Low High						Low High		Low High
M															
Maine Central RR 4s series A.....1945			J-D	98	97 1/4 98	44	90% 99	N Y Susq & W 1st ref 5s.....1937			J-J	---	47 1/2 47 1/2	4	34 50 1/2
Gen mtge 4 1/2s series A.....1960			J-D	65 1/2	65 1/2 66	15	52 71 3/4	2d gold 4 1/2s.....1937			F-A	---	17 1/2 20	15	21
Manati Sugar 4s sink fund.....Feb 1 1957			M-N	75	75 76 1/2	29	68% 83	General gold 5s.....1940			F-A	---	10 10 1/4	9 1/4	14
Manila Elec RR & Lt s f 5s.....1953			M-S	---	58 1/2 ---	---	---	Terminal 1st gold 5s.....1943			M-N	---	95	87	95
Manila RR (Southern Lines) 4s.....1959			M-N	---	101 1/2 ---	---	---	N Y Telephone 3 1/4s series B.....1967			J-J	---	109 1/2 109 1/2	---	109 1/2 111
Marion Steam Shovel s f 6s.....1947			A-O	---	101 1/2 ---	---	---	N Y West & Bost 1st 4 1/2s.....1946			J-J	22 1/2	22 1/2 24 3/4	159	18 3/4 31
Stamped.....			A-O	---	102 1/2 102 1/4	1	101 102 3/4	Niagara Falls Power 3 1/2s.....1966			M-S	---	109 1/2 ---	---	108 3/4 109 3/4
Market Street Railway.....			---	---	---	---	---	Niag Lock & Ont Pow 1st 5s A.....1955			A-O	---	108 3/4 110	---	108 1/4 110 3/4
(Stamped mod) ext 5s.....1945			Q-A	---	100 100	1	96 1/4 100 1/4	Norfolk Southern Ry Co.....			---	---	---	---	---
McCormy Stores deb 3 1/4.....1955			A-O	---	105 1/2 106	---	105 106	1st mtge 4 1/2s series A.....1998			J-J	87	87 88	15	82 1/4 89 1/2
Metrop Ed 1st 4 1/2s series D.....1968			M-S	---	109 1/2 110 1/2	6	109 1/4 111 1/2	Gen mtge 5s conv inc.....2014			A-O	---	37 1/2 39 3/4	10	37 1/2 47 3/4
Metrop Wat Sew & Drain 5 1/2s.....1950			A-O	---	100 100 1/4	8	92 100 1/4	Norfolk Southern RR 5s A.....1961			F-A	---	33	---	40 48
Met West Side El (Chic) 4s.....1938			F-A	---	15 1/4 ---	---	16 19 3/4	Norfolk & Western Ry 1st gold 4s.....1996			O-A	---	131 1/4 ---	---	129 133
Michigan Central.....			---	---	---	---	---	North Central gen & ref 5s.....1974			M-S	---	129 ---	---	125 129
Jack Lans & Sag 3 1/2s.....1951			M-S	---	99 100 1/4	---	95 97	Gen & ref 4 1/2s series A.....1974			M-S	---	120 ---	---	116 121 1/4
1st gold 3 1/2s.....1952			M-N	---	104 104	2	102 3/4 105 1/2	Northern Pacific Ry prior lien 4s.....1997			Q-J	103	102 3/4 103 1/4	171	92 3/4 103 3/4
Ref & impt 4 1/2s series C.....1979			J-J	---	89 90 3/4	33	73 94	4s registered.....1997			Q-J	98 1/2	97 3/4 98 1/2	97	88 1/2 98 1/2
Michigan Cons Gas 1st mtge 3 1/2s.....1969			M-S	107 1/2	107 1/4 107 1/2	27	106 1/4 107 1/2	Gen lien ry & ld gold 3s.....Jan 2047			Q-F	65	64 1/2 66 1/2	174	53 70 3/4
Midland of N J 1st ext 5s.....1940			A-O	---	69 1/2 ---	---	55 71	3s registered.....2047			Q-A	---	60 1/4 62 1/2	---	51 66
Midland & Northern 1st ext 4 1/2s.....1939			J-D	---	102 3/4 103 1/2	24	97 103 1/2	Ref & impt 4 1/2s series A.....2047			J-J	77 1/4	76 1/2 78 1/4	66	61 1/4 84
Consol ext 4 1/2s.....1939			J-D	87	87 87 1/4	17	75 1/4 90 3/4	Ref & impt 6s series B.....2047			J-J	95 3/4	95 3/4 96 1/2	220	80 3/4 98 3/4
Minneapolis & St Louis RR.....			---	---	---	---	---	Ref & impt 5s series C.....2047			J-J	83 1/4	83 1/4 83 1/2	6	87 3/4 88
1st & ref gold 4s.....1949			M-S	---	11 1/4 11 1/4	10	7 1/2 12	Ref & impt 5s series D.....2047			J-J	82 1/2	82 1/2 83 1/2	24	67 3/4 88
Ref & ext 50-yr 5s series A.....1962			Q-F	---	4 3/4 6	---	3 1/2 5 1/2	(Minn) 1st & ref mtge 3 1/2s.....1987			F-A	108 1/2	108 108 3/4	26	108 110 3/4
Minn St Paul & Sault Ste Marie			---	---	---	---	---	1st mtge 2 1/2s.....1974			F-A	---	100 1/2 100 3/4	9	100 100 3/4
1st cons 4s stamped.....1938			J-J	46 1/4	46 46 1/2	26	29 1/4 47 1/2	(Wisc) 1st mtge 3 1/2s.....1964			M-S	---	110 3/4 111	8	110 3/4 112 1/4
1st cons 5s.....1938			J-J	---	46 47 1/2	8	30 1/4 48 1/4				---	---	---	---	---
1st stamped 5s gtd as to int.....1938			J-J	46 1/4	46 46 1/4	35	29 1/4 46 3/4				---	---	---	---	---
1st & ref 6s series A.....1946			J-J	---	6 1/4 6 3/4	30	5 7 1/2				---	---	---	---	---
1st & ref 5 1/2s series B.....1978			J-J	---	80 80 1/2	3	73 81				---	---	---	---	---
Missouri-Illinois RR 1st 5s.....1959			J-J	---	101 1/2 ---	---	100 105				---	---	---	---	---
Mo Kansas & Texas 1st 4s.....1990			J-D	68 1/2	68 69 1/2	60	56 1/2 71 1/2				---	---	---	---	---
Missouri-Kansas-Texas RR.....			---	---	---	---	---				---	---	---	---	---
Prior lien 5s series A.....1962			J-J	---	71 1/2 72	53	64 1/2 75				---	---	---	---	---
40-year 4s series B.....1962			J-J	---	58 3/4 59	11	53 3/4 64 1/2				---	---	---	---	---
Prior lien 4 1/2s series D.....1978			J-J	---	62 1/2 62 1/2	13	57 69 1/2				---	---	---	---	---
Cum adjust 5s series A.....Jan 1967			A-O	47	47 49 1/2	152	36 57 3/4				---	---	---	---	---
Missouri Pacific RR Co.....			---	---	---	---	---				---	---	---	---	---
1st & ref 5s series A.....1965			F-A	66	66 67 1/2	129	56 3/4 72 1/2				---	---	---	---	---
General 4s.....1975			M-S	26 1/2	26 1/2 28 1/2	650	22 1/2 30				---	---	---	---	---
1st & ref 5s series F.....1977			M-S	64 1/4	64 1/4 67 1/2	667	56 1/2 73				---	---	---	---	---
1st & ref 5s series G.....1978			M-N	64	64 67 3/4	306	56 1/2 72 3/4				---	---	---	---	---
Conv gold 5 1/2s.....1949			M-N	11 1/4	11 1/4 12 1/4	111	9 1/4 13 3/4				---	---	---	---	---
1st & ref gold 5s series H.....1980			A-O	64 1/4	64 67 1/2	356	56 1/2 72 3/4				---	---	---	---	---
1st & ref 5s series I.....1981			F-A	64 1/2	64 1/2 67 1/2	462	56 1/2 72 3/4				---	---	---	---	---
Mohk & Malone 1st gtd gold 4s.....1991			M-S	---	70 1/2 72	---	60 73 3/4				---	---	---	---	---
Monongahela Ry 3 1/4s series B.....1966			F-A	---	106 1/4 106 1/4	10	104 1/4 106 1/4				---	---	---	---	---
Monongahela W Penn Pub Serv.....			---	---	---	---	---				---	---	---	---	---
1st mtge 4 1/2s.....1960			A-O	109 3/4	109 3/4 109 3/4	4	108 3/4 111 1/4				---	---	---	---	---
6s debentures.....1965			A-O	---	112 1/2 112 1/2	---	111 114 1/4				---	---	---	---	---
Montana Power 1st & ref 3 1/4s.....1966			J-D	107 1/2	107 1/2 108	17	105 1/2 109				---	---	---	---	---
Montreal Tramways 5s ext.....1951			J-J	---	96 1/2 ---	---	94 3/4 96 3/4				---	---	---	---	---
Morrell (John) & Co 3s deb.....1958			M-N	---	101 1/2 ---	---	100 101 1/4				---	---	---	---	---
Morris & Essex 1st gtd 3 1/2s.....2000			J-D	56 3/4	56 56 3/4	99	48 3/4 61 3/4				---	---	---	---	---
Constr M 5s series A.....1955			M-N	63 3/4	63 3/4 64 1/2	36	47 1/4 69 1/2				---	---	---	---	---
Constr M 4 1/2s series B.....1955			M-N	57 1/2	57 1/2 59 1/4	72	43 1/2 65				---	---	---	---	---
Mountain States T & T 3 1/4s.....1968			J-D	---	109 109	1	109 110 1/2				---	---	---	---	---
Mutual Fuel Gas 1st gtd 5s.....1947			M-N	---	110 110	2	110 112				---	---	---	---	---
N															
Nash Chatt & St L 4s series A.....1978			F-A	92	92 92 3/4	72	82 93				---	---	---	---	---
Nat Dairy Prod 3 1/4s deb.....1960			J-D	---	107 107 1/4	6	105 3/4 107 3/4				---	---	---	---	---
Nat Distillers Prod 3 1/2s.....1949			M-S	104 1/4	104 1/4 104 1/4	92	103 3/4 107 3/4				---	---	---	---	---
3 1/4s sinking fund debentures.....1949			M-S	---	103 103 1/4	13	102 1/2 107 3/4				---	---	---	---	---
National Steel 1st mtge 3s.....1965			A-O	---	104 1/4 104 1/4	1	103 1/2								

RANGE FOR WEEK ENDING AUGUST 4

BONDS		Period		Friday		Week's Range		Sold		January 1	
New York Stock Exchange		Interest		Sale Price		Bid or Asked or Friday's		Bonds		Range Since	
				Last		Low	High	No.		Low	High
Tex Pac Mo Pac Ter 5½s A.....	1964	M-S		--		--	--	--		108	112
Toledo St Louis & West 1st 4s.....	1950	J-J		81	79½	81		52		71	83½
Toronto Ham & Buff 1st gold 4s.....	1946	A-O		37½	37½	39¼		149		30¾	40½
Trenton Gas & Elec 1st gold 5s.....	1949	J-D		103½	103½	103½		6		96½	103½
Tri-Cont Corp 5s conv deb A.....	1953	A-O		--		102½	102½	5		101¼	104
Third Ave Ry 1st ref 4s.....	1960	A-O		--		*103¾	104	--		101¾	103¾
Δ Adj income 5s.....	Jan 1960	J-D		--				--			
Tol & Ohio Cent ref & impt 3¾s.....	1960	M-S		--		*107¼	--	--		106¾	107¾
U											
Union Electric Co of Mo 3¾s.....	1971	M-N		--		*111½	--	--		110¾	112
Δ Union Elec Ry (Chic) 5s.....	1945	A-O		--		*21	--	--		19	19¾
Union Oil of Calif 3s deb.....	1959	F-A		--		*106½	106¾	--		103¼	106
3s debentures.....	1967	J-J		103¼	103¼	103¼		10		102½	104
Union Pacific RR—											
1st & land grant 4s.....	1947	J-J		107½	107¼	107½		86		107¼	108¾
34-year 3¾s deb.....	1970	A-O		106	106	106½		9		102½	107
35-year 3¾s deb.....	1971	M-N		106½	105½	106½		49		102½	106½
Ref mtge 3½s series A.....	1980	J-D		110	110	110¼		5		109	111¾
United Biscuit 3½s deb.....	1955	A-O		108¼	108¼	108¼		8		106	108¼
United Cigar-Whelan Stores 5s.....	1952	A-C		102¾	102¼	102¾		7		100¾	10¾
United Drug 3¼s deb.....	1958	F-A		104¾	104	104¾		51		101¾	104¾
United States Steel Corp—											
Serial debentures											
2.05s.....	May 1 1949	M-N		--		*100¾	--	--		101½	102½
2.10s.....	Nov 1 1949	M-N		--		*100¾	--	--		101¾	102½
2.15s.....	May 1 1950	M-N		--		*100¾	--	--		100¾	101½
2.20s.....	Nov 1 1950	M-N		--		*101½	--	--		101½	102
2.35s.....	May 1 1952	M-N		--		*101½	--	--		101½	101½
2.40s.....	Nov 1 1952	M-N		--		*101½	--	--		101½	101½
2.45s.....	May 1 1953	M-N		--		*101¾	--	--		101¼	101¾
2.50s.....	Nov 1 1953	M-N		--		102	102	1		101¾	103
2.55s.....	May 1 1954	M-N		--		*102	102½	--		102	102½
2.60s.....	Nov 1 1954	M-N		--		*102	--	--		101½	102½
2.65s.....	May 1 1955	M-N		--		*103	--	--		102	103
United Stockyards 4¼s w w.....	1951	A-O		103½	103½	103½		7		101½	104¾
Universal Pictures 3¾s deb.....	1959	M-S		--		97¾	98½	18		97¾	99¼
V											
Vandalia RR cons g 4s series A.....	1955	F-A		--		*108¾	--	--		--	--
Cons s f 4s series B.....	1957	M-N		--		*112	--	--		112	112

*Friday's bid and asked prices; no sales being transacted during current week.
 ΔBonds selling flat.

RANGE FOR WEEK ENDING AUGUST 4

STOCKS— New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
	Par		Low	High		Low	High
Allegheny Ludlum Steel 7% pfd	100	--	--	--	--	114 1/8	July 114 1/8
Alles & Fisher common	1	--	--	--	--	6	July 8 1/4
Allied Int'l Investing \$3 conv pfd	10	--	--	--	--	8 1/2	Jan 22
Allied Products (Mich)	1	--	27 3/4	28 1/4	200	22 1/2	Feb 31
Class A conv common	25	--	--	--	--	23 1/4	Apr 31
Aluminum Co new common	•	34 3/8	34 3/8	35	2,800	27 7/8	Mar 35
6% preferred	100	114	114	115	1,200	169 1/8	Feb 115
Aluminum Goods Mfg	•	--	19	19	200	18 1/2	Feb 19 1/2
Aluminum Industries common	•	12 3/4	12	12 3/4	400	9	May 13 1/4
Aluminum Ltd common	•	80	79 3/4	80 1/4	1,950	73 3/4	Jan 84
6% preferred	100	101 3/4	101 3/4	101 3/4	50	95 3/4	Jun 103
American Beverage common	1	--	2	2	100	1 1/4	Jan 2 1/2
American Book Co	100	40	37	40	390	28 1/2	Jan 40

For footnotes see page 557.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 4

STOCKS— New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since January 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since January 1 Low High
American Central Mfg.	1	10 3/4 11 1/2	1,300	5 1/2 Jan 12 3/4 July	Canadian Industrial Alcohol—				
American Cities Power & Light—					Class A voting		5 5	100	4 1/2 Feb 5 1/2 Apr
Convertible class A	25	41 40 41	250	38 1/2 Jan 44 1/2 Mar	Class B non voting				4 1/2 Mar 5 1/2 July
Class A	25	2 3/4 2 1/2 2 3/4	1,800	35 1/2 Jan 41 1/2 Mar	Canadian Industries Ltd—				
Class B	1			1 1/4 Feb 3 July	7% preferred	100			144 Jan 144 Jan
American Cyanamid class A	10			38 1/2 Feb 45 Feb	Canadian Marconi	1	1 1/2 1 1/4 2 1/2	8,300	1 1/2 Jan 2 1/2 July
Class B non-voting	10	36 1/2 35 1/4 37 1/2	5,400	35 1/2 Aug 41 1/2 Feb	Capital City Products				12 1/2 Jan 16 Jun
American & Foreign Power warrants			3,100	3 1/2 Jan 1 1/2 Jan	Carman & Co class A				x23 Feb 25 1/2 Jun
American Fork & Hoe common		18 1/4 18 1/4	150	15 1/2 Jan 19 July	Class B		9 1/2 9 1/2	300	7 1/2 Jan 10 July
American Gas & Electric	10	27 1/2 27 1/2 28 1/2	6,600	26 1/2 Jan 29 1/2 Jan	Carnation Co common		42 3/4 42 1/2 43	140	41 May 48 1/2 Jan
4 1/4% preferred	100	111 1/4 110 1/4 111 1/4	300	107 Jan 112 1/2 Jun	Carolina Power & Light 7% preferred				114 1/4 Mar 118 Jun
American General Corp common	100	7 7 7 1/4	1,300	5 1/2 Jan 7 3/4 Jun	\$6 preferred		115 115	10	108 1/2 Jan 115 Aug
\$2 convertible preferred	1	38 1/2 39	600	34 1/2 Jan 39 July	Carrier Corp common	1	18 17 18 1/2	4,500	12 1/2 Jan 19 1/2 July
\$2.50 convertible preferred	1	45 45 45 1/2	75	41 1/4 Jan 45 1/2 Aug	Carter (J W) Co com	1	8 1/4 8 1/4 8 1/4	300	8 1/4 July 8 1/2 Mar
American Hard Rubber Co	25			14 1/4 Apr 19 1/2 Jun	Casco Products				10 Jan 16 1/2 Jun
American Laundry Mach	20	32 1/2 32 1/2 32 1/2	100	25 1/2 Feb 34 Jun	Castle (A M) & Co	10	20 3/4 20 3/4 20 3/4	50	20 May 21 1/2 Jun
American Light & Trac common	25	16 1/2 16 1/4 16 1/4	1,500	16 1/2 July 18 1/2 Mar	Catalin Corp of America	1	7 1/2 7 1/2 7 1/2	4,400	3 1/2 May 8 1/2 July
6% preferred	25			25 1/2 Apr 26 1/2 Jan					
American Mfg Co common	100	45 1/2 45 1/2 45 1/2	75	35 1/2 Jan 45 1/2 Aug	Central Hudson Gas & Elec com		7 1/2 7 1/2 7 1/2	300	7 1/2 May 9 1/2 Jan
Preferred	100	98 97 98	50	88 1/2 Feb 98 Aug	Central Maine Power 7% pfd	100			119 3/4 Jun 119 3/4 Jun
American Maracaibo Co	1	1 1/4 1 1/4	3,900	1 Jan 1 1/2 Mar	Central New York Power 5% pfd	100	103 1/4 103 1/4 104 1/2	270	96 1/2 May 105 July
American Meter Co		27 1/2 27 1/2 28 1/2	400	22 1/2 Jan 30 Jun	Central Ohio Steel Products	1	11 1/2 11 1/2	400	8 1/2 Jan 13 Jun
American Potash & Chemical		45 1/2 45 1/2 45 1/2	25	40 Apr 48 July	Central Power & Light 7% pfd	100			112 Apr 119 July
American Republics	10	11 1/2 11 1/2 12 1/2	7,900	10 1/2 Jan 15 1/2 Apr	Central & South West Utilities	500	5 1/2 5 1/2 5 1/2	800	1/2 Jan 3/4 Mar
American Seal-Kap common	2	4 1/2 4 1/2 4 1/2	200	3 1/2 Jan 5 1/2 Jun	Cessna Aircraft Co new com	1	4 1/4 4 1/4 4 1/2	7,000	x4 1/2 Jan 5 1/2 July
Amer Superpower Corp com	100	1 1/2 1 1/2 1 1/2	22,900	1 1/2 Jun 3 1/2 July	Chamberlain Metal Weather Strip Co	5	9 1/2 9 1/2	100	7 1/2 Apr 9 1/2 July
1st \$6 preferred		107 3/4 108	375	105 May 111 Jan	Charis Corp common	10			7 1/2 Mar 9 1/2 July
\$6 series preferred		16 1/2 16 1/2 16 1/2	1,000	14 Jan 18 1/2 Jan	Cherry-Burrell common	5			13 1/2 Jan 16 July
American Thread 5% preferred	5	3 1/2 3 1/2 3 1/2	200	3 1/2 Jan 4 1/2 Mar	Chesbrough Mfg	25	111 111 112 1/2	250	97 Jan 116 Jun
American Writing Paper common		6 1/4 6 1/4 6 1/4	400	4 1/2 Jan 7 1/4 July	Chicago Flexible Shaft Co	5			82 Jan 108 Jun
Anchor Post Fence	2	3 3/4 3 3/4 3 3/4	1,300	2 1/2 May 4 July	New common		36 1/4 35 3/4 37	1,750	35 3/4 July 37 Aug
Angostura-Wupperman	1	2 1/2 2 1/2 2 1/2	200	2 1/2 Mar 3 Jan	Chicago rivet & Mach	4	9 9 9 1/2	400	6 1/2 Jan 9 1/2 Jun
Apex-Elec Mfg Co common		17 1/4 17 1/4 17 1/4	600	13 Jan 19 Jun	Chief Consolidated Mining	1	3 1/4 3 1/4 3 1/4	41,600	1 1/2 Jan 1 1/2 July
Appalachian Elec Pwr 4 1/2% pfd	100	111 111 111 1/2	160	106 1/2 Jun 113 1/4 July	Childs Co preferred	100	41 1/4 37 41 1/4	675	17 1/2 Jan 53 1/2 May
Argus Inc	1	7 1/2 7 7 1/2	12,300	2 1/2 Apr 8 1/2 July	Cities Service common	10	13 1/2 13 1/2 15 1/4	24,100	13 1/2 Feb 17 1/2 Mar
Arkansas Natural Gas common		3 1/4 3 1/4 3 1/4	1,800	3 May 4 1/2 July	\$6 preferred		108 107 113	3,250	92 1/4 Jan 118 1/2 July
Common class A non-voting		3 1/2 3 1/2 3 1/2	4,800	3 May 4 1/2 Mar	60c preferred B		11 11 11 1/4	300	8 1/2 Jan 12 1/2 May
6% preferred	10	10 1/2 10 1/2 10 1/2	800	9 1/2 Jan 10 1/2 Jun	\$6 preferred BB				85 1/2 Jan 111 1/2 July
Arkansas Power & Light 7% preferred		106 3/4 106 3/4	10	97 1/2 Jan 107 Jun	City Auto Stamping		9 8 9	600	6 1/2 Feb 9 1/2 Jun
Aro Equipment Corp	2.50	11 1/2 12	900	7 1/4 Mar 13 July	City & Suburban Homes	10	8 8 8	100	7 Jan 9 Mar
Art Metal Works common	5			7 1/4 Apr 11 Jun	Clark Controller Co	1	20 1/4 20 1/4	150	18 Jan 22 1/2 Jan
Ashland Oil & Refining Co	1	6 1/2 6 1/2 6 1/2	1,200	5 1/4 Apr 7 July	Claude Neon Lights Inc	1	1 1/4 1 1/4 1 1/4	3,100	1 1/4 Jan 1 1/4 Jan
Assoc Breweries of Canada				20 1/4 Jun 20 1/4 Jun	Clayton & Lambert Mfg	4			4 Jan 6 1/2 Jun
Associated Electric Industries					Cleveland Electric Illuminating		34 3/4 35 1/4	325	30 1/4 Jun 37 1/2 Jan
American dep recls reg	1			6 1/2 Jan 8 1/2 July	Cleveland Tractor common		16 1/4 16 1/4 17 1/4	700	11 1/4 Feb 18 1/4 Jun
Associated Laundries of America		1 1/4 1 1/4 1 1/2	5,100	3 1/2 Jan 1 1/2 July	Clinchfield Coal Corp	100	27 1/2 28	2,000	11 Jan 28 July
Associated Tel & Tel class A				2 1/4 Mar 3 1/2 July	Club Aluminum Utensil Co				2 1/2 May 4 Jun
Atlanta Birm & Coast RR Co pfd	100			75 Jan 80 Feb	Cockshutt Plow Co common				10 Jan 12 July
Atlantic Coast Fisheries	1	11 11 11 1/4	3,400	8 1/2 Jan 12 1/2 Feb	Colon Development ordinary		4 1/4 3 3/4 4 3/4	2,700	3 1/4 July 6 1/2 Feb
Atlantic Coast Line Co	50	43 43 25	25	31 Jan 47 1/2 May	Colonial Airlines	1	8 1/2 7 1/2 8 1/2	6,100	6 1/2 Apr 9 1/2 Jan
Atlas Corp warrants		2 2 2	3,000	1 1/2 May 2 1/2 July	Colorado Fuel & Iron warrants		3 1/4 3 1/4 3 1/4	1,400	2 1/4 Apr 4 1/2 July
Atlas Drop Forge common	5	8 3/4 8 3/4 9	1,200	5 1/2 Jan 10 1/4 Jun	Colt's Patent Fire Arms	25	35 35 35 1/2	1,900	35 May 47 1/2 Mar
Atlas Plywood Corp	1	12 1/4 12 12 1/2	1,400	9 1/4 Apr 13 1/2 July	Columbia Gas & Electric		64 1/2 64 1/2 65 1/2	190	56 1/2 Jan 71 Mar
Automatic Products	1	6 1/2 5 1/2 6 1/2	1,000	3 1/2 Feb 6 1/2 Aug	Commonwealth & Southern warrants			6,000	3 Jan 10 July
Automatic Voting Machine		5 1/2 5 1/2 5 1/2	200	4 1/4 Jan 6 1/2 Aug	Community Public Service	25	24 1/4 24 24 1/2	550	20 1/4 Feb 25 July
Avery (B F) & Sons common	5	9 3/4 9 3/4 9 3/4	100	8 May 10 1/4 July	Community Water Service	1			1/2 Apr 1 1/2 July
6% preferred	25	24 24 24 1/2	100	21 1/2 Feb 25 1/2 July	Compo Shoe Machinery				
Ayrshire Patoka Collieries	1	13 13 13 1/4	200	9 1/4 Jan 15 May	V t c extended to 1946	1	12 1/4 12 1/4 12 1/4	150	9 3/4 Jan 12 1/4 Aug
B					Conn Gas & Coke Secur common				1/2 Mar 1 1/2 Mar
Babcock & Wilcox Co		23 1/2 23 1/2 24 1/2	700	20 1/2 Feb 26 July	\$3 preferred				33 1/2 Jan 33 1/2 Jan
Baldwin Locomotive					Consolidated Biscuit Co	1	5 1/2 5 1/2	400	4 Jan 5 1/2 Jun
Purchase warrants for common		7 1/2 7 1/4 8	6,200	6 1/2 Jun 9 July	Consol G E L P Balt common	1	67 1/2 67 1/2 68 1/2	1,400	63 1/2 Feb 69 Mar
7% preferred	30	40 1/2 40 1/2	50	39 1/2 Jan 41 1/2 July	1/2 series B preferred	100	116 3/4 117	130	113 1/2 Feb 117 1/2 May
Baldwin Rubber Co common	1	8 1/2 8 1/2	300	6 1/2 Jan 9 1/2 July	4% preferred series C	100			104 Jun 110 1/2 Mar
Barium Steel Corp	1	3 1/2 3 1/2 3 1/2	25,600	2 Jan 4 July	Consolidated Gas Utilities	1	5 1/2 5 1/2 5 1/2	3,100	4 1/2 Jan 6 Feb
Barlow & Seelig Mfg		14 1/2 14 1/2	50	13 Feb 16 1/2 Apr	Consolidated Mining & Smelt Ltd	5	45 1/2 46	350	32 Jan 50 1/2 July
\$1.20 convertible A common	5			4 Jun 5 1/2 Jan	Consolidated Retail Stores	1	7 1/2 7 1/2 7 1/2	1,300	6 1/4 Jan 8 1/4 Jun
Basic Refractories Inc	1	5 1/2 5 1/2 5 1							

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 4

STOCKS New York Curb Exchange			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since January 1	
Par	Low	High				Low	High
Eastern States Corp.	46	46 1/4	47 3/4	100	33 1/2	Jan	51 1/2
\$7 preferred series A	45 1/4	45 1/4	47 3/4	100	33 1/2	Jan	51 1/2
\$6 preferred series B	45 1/4	45 1/4	47 3/4	425	33 1/2	Jan	51 1/2
Eastern Sugar Associates—							
\$5 preferred v t c	8	8	8 3/4	1,900	35 1/2	Jan	48 1/4
Easy Washing Machine B	9 1/4	9 1/4	10	48,500	14 1/4	May	16
Economy Grocery Stores	90 3/4	90 3/4	92 1/2	600	7 1/4	Jan	10 1/4
Electric Bond & Share common	94	94	95 1/4	1,900	83 1/4	Jan	93 1/2
\$5 preferred	56	56	56	150	88 1/4	Jan	95 1/2
\$6 preferred	10 1/2	10 1/2	10 1/2	200	65 1/2	Mar	65 1/2
Electric Power & Light 2d pfd A	34	34	34	50	1 1/4	Mar	1 1/4
Option warrants	13 1/2	13 1/2	14 1/2	1,600	8 1/4	Jan	16 1/4
Electrographic Corp.	119	119	120	80	103 1/4	Jan	120
Elgin National Watch Co.	11 1/4	11 1/4	11 1/4	100	42 1/2	Mar	44
Emerson Electric Mfg.	1 1/2	1 1/2	1 1/2	13,600	8 1/4	Jan	12 1/4
Empire District Electric 6% pfd	39 3/4	39 3/4	40 1/2	625	1 1/4	Mar	1 1/4
Empire Power participating stock	6 1/2	6 1/2	7	1,000	31 1/4	Jan	41
Emaco Derrick & Equipment	33 1/2	33 1/2	34 1/4	600	4 1/4	Jan	7 1/4
Equity Corp common	33 1/2	33 1/2	34 1/4	600	18 1/2	Feb	36
\$3 convertible preferred	11	10 1/4	11	2,500	7 1/2	Jan	11 1/2
Esquire Inc.	2 1/4	2 1/4	2 1/4	9,000	1 1/4	Jan	2 1/4
Eureka Pipe Line common	16	16	16 1/2	2,100	12 1/2	Feb	16 1/2
Eversharp Inc common	28	28	28 1/2	3,800	14 1/2	Feb	29 1/2
Fairchild Camera & Inst Co.	6 1/2	6 1/2	6 1/2	700	5 1/4	May	7 1/4
Fairchild Engine & Airplane	62	62	62 1/2	140	25 1/4	Mar	25 1/4
Falstaff Brewing	5 1/2	5 1/2	5 1/2	1,100	4 1/4	Apr	6 1/4
Fansteel Metallurgical	22 1/4	22 1/4	22 1/4	300	19 1/4	Feb	23 1/2
Fedders Mfg Co.	22 1/4	22 1/4	22 1/4	25	19 1/4	Jan	23 1/2
Federal Compress & Warehouse Co.	2	2	2	100	2	Jan	4 1/2
Fire Association (Phila)	27	27	27	100	27	Aug	30
Ford Motor Co Ltd—	4 1/4	4 1/4	4 1/4	600	3	Feb	4 1/4
Am dep rcts ord reg	15 1/2	15 1/2	16 1/2	450	10 1/2	Jan	17 1/4
Ford Motor of Canada—	47	47	47 1/2	50	37	Feb	52 1/4
Class A non-voting	71	70 1/2	71	70	58	Jan	74
Class B voting							
Ford Motor of France—							
Amer dep rcts bearer							
Fox (Peter) Brewing new							
Franklin Co Distilling							
Froedtert Grain & Malt common							
Fuller (Geo A) Co.							
\$3 conv stock							
4% convertible preferred							
Gatineau Power Co common							
5% preferred							
Gellman Mfg Co common							
General Alloys Co.							
Gen Electric Co Ltd—							
Amer dep rcts ord reg							
General Finance Corp common							
5% preferred series A							
General Fireproofing common							
Gen Jas & Elec \$6 preferred B							
General Outdoor Adv 6% pfd							
General Public Service \$6 preferred							
General Rayon Co A stock							
General Shareholdings Corp com							
\$6 convertible preferred							
Gen Water Gas & Electric common							
\$3 preferred							
Georgia Power \$6 preferred							
\$5 preferred							
Gilbert (A C) common							
Preferred							
Gilchrist Co.							
Gladding McBean & Co.							
Glen Alden Coal							
Godchaux Sugars class A							
Class B							
\$7 preferred							
Goldfield Consolidated Mines							
Gorham Inc class A							
\$3 preferred							
Gorham Mfg common							
Grand Rapids Varnish							
Gray Mfg Co.							
Great Atlantic & Pacific Tea—							
Non-voting common stock							
7% 1st preferred							
Great Northern Paper							
Greenfield Tap & Die							
Grocery Stores Products common							
Gulf States Utilities \$5.50 pfd							
\$6 preferred							
Gypsum Lime & Alabastine							
Hall Lamp Co.							
Hamilton Bridge Co Ltd.							
Hammermill Paper							
Hartford Electric Light							
Hartford Rayon voting trust cts							
Harvard Brewing Co.							
Hat Corp of America B non-vot com							
Hazeltine Corp.							
Hearn Dept Stores common							
6% preferred							
Hecla Mining Co.							
Helena Rubinstein							
Class A							
Heller Co common							
Preferred							
Henry Holt & Co participating A							
Common							
Hewitt Rubber common							
Heyden Chemical common							
Hoe (R) & Co class A							
Hollinger Consolidated G M							
Holophane Co common							
Horder's Inc.							
Hornel (Geo A) & Co common							
Horn (A C) Co common							
Horn & Hardart Baking Co.							
5% preferred							
Hubbell (Harvey) Inc.							
Humble Oil & Refining							
Hummel-Ross Fibre Corp.							
Husmann Ligonier Co.							
Huyler's common							
1st preferred							
Hydro Electric Securities							
4-grade Food Products							
Illinois Power Co common							
5% conv preferred							
Dividend arrear cts							
Illinois Zinc Co.							
Imperial Chemical Industries—							
Am dep rcts regis							
Imperial Oil (Can) coupon							
Registered							
Imperial Tobacco of Canada							
Imperial Tobacco of Great Britain & Ireland							
Indianapolis P & L 5 1/4% preferred							
Indiana Service 6% preferred							
7% preferred							
Industrial Finance v t c common							
Common							
7% preferred							
Insurance Co of North America							
International Cigar Machine							
International Hydro Electric—							
Preferred \$3.50 series							
International Metal Industries A							
International Minerals and Chemicals—							
Warrants							
International Petroleum coupon shs							
Registered shares							
International Products							
International Safety Razor B							
International Utilities Corp com							
\$3.50 preferred							
Interstate Home Equipment							
Interstate Hosiery Mills							
Interstate Power \$7 preferred							
Investors Royalty							
Iron Fireman Mfg voting trust cts							
Irving Air Chute							
Italian Superpower A							
Jacobs Aircraft Engine Co.							
Jacobs (F L) Co.							
Jeannette Glass Co.							
Jersey Central Pwr & Lt 5 1/2% pfd							
6% preferred							
7% preferred							
Julian & Kokenge Co.							
Kansas Gas & Elec 7% preferred							
Kennedy's Inc.							
Ken-Rad Tube & Lamp A							
Key Co common							
Kimberly-Clark 6% pfd							
Kings Co Lighting 7% pfd B							
5% preferred D							
Kingston Products							
Kirby Petroleum							
Kirland Lake G M Co Ltd.							
Klein (D Emil) Co common							
Kleinert (I B) Rubber Co							
Knott Corp common							
Kobacker Stores Inc.							
Koppers Co 6% preferred							
Kresge Dept Stores—							
4% convertible 1st preferred							
Kress (S H) special preferred							
Kreuger Brewing Co.							
Lackawanna RR (N J)							
Lake Shore Mines Ltd.							
Lakey Foundry & Machine							
Lamson Corp of Delaware							
Lane Bryant 7% preferred							
Lane Wells Co common							
Langendorf United Bakeries class A							
Class B							
Lefcourt Realty common							
Convertible preferred							
Leonard Oil Development							
Le Tourneau (R G) Inc.							
Line Material Co.							
Lionel Corp.							
Lipton (Thos J) Inc 6% preferred							
Lit Brothers common							
Loblaw Groceries Class A							
Locke Steel Chain							
Lone Star Gas Corp new common							
Long Island Lighting common							
7% preferred class A							
6% preferred class B							
Louisiana Land & Exploration							
Louisiana Power & Light \$6 pfd							
Lynch Corp common							
Manati Sugar optional warrants							
Mengel Stores							
\$5 convertible preferred							
Mapes Consolidated Mfg Co.							
Marconi Internat Marine							
Communication Co Ltd.							
Margay Oil Corp.							
Marion Steam Shovel							
Mass Utilities Association v t c							
Massey Harris common							
McCord Radiator & Mfg B							
McWilliams Dredging							
Mead Johnson & Co.							
Memphis Natural Gas common							
Mercantile Stores common							
Merritt Chapman & Scott							
Warrants							
6 1/2% A preferred							
Messabi Iron Co.							
Metal Textile Corp.							
Participating preferred							
Metropolitan Edison \$6 preferred							
Michigan Bumper Corp new							
Michigan Steel Tube							
Michigan Sugar Co.							
Preferred							
Micromatic Home Corp.							
Middle States Petroleum class A v t c							
Class B v t c							
Middle West Corp common							
Midland Oil Corp \$2 conv preferred							
Midland Steel Products—							
\$2 non-cum dividend shares							
Midvale Co common							
Mid-West Abrasive							
Midwest Oil Co.							
Midwest Piping & Supply							
Mid-West Refineries							
Mining Corp of Canada							

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 4

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since January 1	
Par			Low High		Low	High
Missouri Public Service common	1	---	10 3/4 10 3/4	50	8 1/2 Jan	11 1/2 July
Mock Jud Voehringer common	2.50	---	23 1/4 23 1/4	100	14 Jan	24 July
Molybdenum Corp.	1	9 7/8	9 7/8 10 3/4	2,200	8 1/2 Mar	12 July
Monogram Pictures common	1	---	3 1/2 3 3/4	2,400	2 1/2 Feb	4 1/4 Mar
Monroe Loan Society A.	1	---	2 2	100	1 1/2 Feb	2 1/2 Mar
Montana Dakota Utilities	10	---	7 1/2 7 1/2	100	7 July	7 3/4 Feb
Montgomery Ward A.	1	176	176 177	80	165 May	178 3/4 July
Montreal Light Heat & Power	1	---	18 18	150	15 1/2 Apr	19 Jun
Moody Investors partic pfd	1	36 1/2	35 1/2 37	500	28 1/2 Feb	37 Aug
Mtge Bank of Col Am shs.	1	---	---	---	9 Jan	10 1/2 Jun
Mountain City Copper common	50	---	1 3/4 1 7/8	1,100	1 1/2 Jan	2 Jun
Mountain Producers	10	6 1/4	6 1/4 6 1/4	400	5 1/2 Jan	6 1/2 July
Mountain States Power common	1	21 3/4	21 21 3/4	100	18 Feb	21 3/4 July
Mountain States Tel & Tel	100	---	135 1/2 135 1/2	10	127 Apr	136 1/4 July
Murray Ohio Mfg Co.	1	---	18 1/2 18 1/2	100	13 1/2 Jan	18 1/4 Aug
Muskegon Piston Ring	2 1/2	---	14 1/8 14 1/8	50	11 1/4 Jan	14 1/2 July
Muskogee Co common	1	---	---	---	6 1/2 Jan	10 3/4 Mar
6% preferred	100	---	---	---	64 Jan	80 Mar

N

Nachman Corp	1	16	17	1,000	14 1/4	Jan	17	Feb	
National Bellas Hess common	1	2 1/2	2 3/8	2 5/8	8,800	1 1/2	Jan	2 7/8	July
National Breweries common	1					28	Feb	32 1/2	July
7% preferred	25					35	Jan	35	Jan
National Candy Co	1					35	Jan	44 1/2	Mar
National City Lines common	50c	12 3/4	12 3/4	13 3/8	3,000	12	Feb	14 1/2	May
\$3 convertible preferred	50					50	Jan	58	Feb
National Fuel Gas	12	11 7/8	12 1/8	6,900	11 1/8	Apr	12 1/2	July	
National Mfg & Stores common	1					4 1/2	Jan	7 1/2	July
National Refining common	1	13	13	13 1/4	200	10	Jan	13 1/2	July
National Rubber Machinery	1		10 7/8	11	400	9 7/8	Apr	12	July
National Steel Car Ltd	1		14 1/2	14 7/8	200	12	Apr	15 1/2	July
National Sugar Refining	1	22 3/4	22 3/4	23 3/4	1,200	18 1/2	Feb	25 1/2	July
National Tea 5 1/2% preferred	10					8 3/8	Jan	9 7/8	July
National Transit	12.50		13	13	100	11 1/8	Jan	13 1/4	Mar
National Tunnel & Mines common	1	1 1/4	1 3/4	1 7/8	500	1 1/2	Jun	2 1/4	July
National Union Radio	30c	5 7/8	5 7/8	6 3/8	2,200	3 1/2	Jan	7 1/2	July
Navarro Oil Co	1	29 3/4	28 1/2	29 5/8	900	26	Jan	29 1/2	Mar
Nebraska Power 7% preferred	130		111	111	10	110	May	114	Jan
Nehi Corp 1st pfd	1					85 7/8	Apr	88	July
Nelson (Herman) Corp	5	8 1/2	8 1/2	8 3/4	1,200	4 1/2	Jan	9 1/2	Jun
Neptune Meter class A	1	8 1/4	8 1/4	8 3/4	400	6 1/2	May	9	July
Nestle Le Mur Co class A	1		87 1/2	8	400	5 7/8	Jan	9	Feb

New England Power Associates	100	61	60 62 1/4	2,125	3 Jan	7 1/4 Apr
6% preferred	100	---	---	---	47 1/2 Jan	62 1/4 Aug
\$2 preferred	100	---	---	---	18 Feb	20 3/4 Mar
New England Tel & Tel	100	104 1/2	104 1/2 105	140	104 Apr	109 1/2 Jun
New Haven Clock Co.	1	12 7/8	12 3/4 13 1/8	700	6 1/2 Jan	13 1/2 July
New Idea Inc common	1	---	19 1/2 19 1/2	100	18 1/2 Mar	20 1/2 July
New Jersey Zinc	25	---	62 62 3/4	1,800	54 Apr	64 1/2 July
New Mexico & Arizona Land	1	2 3/4	2 3/4 3	900	2 1/4 Jan	3 1/4 Feb
New Process Co common	1	---	---	---	35 Mar	35 Mar
N Y Auction Co common	1	---	---	---	3 1/2 Jan	4 1/2 July
N Y City Omnibus warrants	1	8	8 8	100	7 1/4 Jan	10 1/4 Mar
N Y & Honduras Rosario	10	29 3/4	29 3/4 30	250	21 1/4 Jan	30 Jun
N Y Merchandise	10	---	13 1/2 14	2,100	11 1/4 Jan	14 1/2 Apr
N Y Power & Light 7% preferred	100	116	115 1/2 116	50	112 1/2 Jan	117 Jun
\$6 preferred	100	105	105 105	20	102 Jan	106 1/2 July
N Y Shipbuilding Corp—	1	14 1/4	14 1/4 14 1/2	500	13 Jan	17 1/4 Mar
Founders shares	1	---	---	---	109 May	111 Jan
N Y State Electric & Gas \$5.10 pfd	100	65	64 65	310	60 May	75 Jan
N Y Water Service 6% pfd	100	79	78 3/4 79 3/4	2,175	74 1/2 Feb	83 1/4 Jan
Niagara Hudson Power common	10	69	68 69	30	65 May	77 Jan
5% 1st preferred	100	1/64	1/128 1/64	36,400	1/128 Feb	1/64 Mar
5% 2d preferred	100	---	---	---	1/2 Apr	1/2 Mar
Class A optional warrants	1	6	6 6	200	5 1/2 Jan	6 1/2 July
Class B optional warrants	100	---	---	---	105 Jan	106 1/2 Apr
Niagara Share class B common	5	13 3/4	13 3/4 14 1/8	4,100	10 1/2 Jan	14 1/2 July
Class A preferred	100	---	---	---	9 1/4 Jan	11 1/2 July
Niles-Bement-Pond	1	---	---	---	1 1/2 Jan	2 1/2 Feb
Nineteen Hundred Corp B	1	---	---	---	4 1/2 Jan	8 Aug
Nipissing Mines	5	---	---	---	1 1/2 Jan	1 1/2 Jun
Noma Electric	1	---	---	---	1 1/2 Jan	1 1/2 Jun
North Amer Light & Power common	1	114	112 1/2 114	150	103 Jan	120 Apr
\$6 preferred	100	---	---	---	---	---
North American Rayon class A	1	35 1/2	35 35 1/2	300	27 1/2 May	37 1/2 July
Class B common	100	---	34 3/4 34 3/4	100	28 Jan	37 1/2 July
6% prior preferred	50	---	---	---	52 3/4 Mar	54 1/4 Mar
North American Utility Securities	1	1 1/8	1 1/4 1 1/2	3,100	3 1/2 Jan	1 1/2 Apr
Northern Central Texas Oil	5	---	5 1/4 5 1/4	400	4 1/2 Jan	5 1/2 Apr
Northeast Airlines	1	11	11 12	6,000	7 Jan	12 Aug
North Penn RR Co.	50	---	---	---	87 Jan	87 Jan
Nor Indiana Public Service 6% pfd	100	107 1/2	107 107 1/2	90	104 Jan	108 Mar
7% preferred	100	---	114 114 3/4	30	113 July	116 Mar
Northern States Power class A	25	14	14 14 3/4	2,500	7 1/2 Jun	15 1/2 July
Novadel-Agene Corp.	1	---	25 1/4 25 1/4	100	23 Jan	27 1/4 Mar

O

Ogden Corp common	4	4 1/4	4 1/4 4 1/4	4,500	3 1/2 May	4 1/2 Feb
Ohio Brass Co class B common	1	23 1/2	23 1/2 24	300	18 1/2 Jan	24 1/2 July
Ohio Edison \$6 preferred	100	109 1/2	109 1/2 109 1/2	380	107 1/2 July	112 1/2 Feb
Ohio Power 4 1/2% preferred	100	---	114 1/2 114 1/2	10	112 Feb	115 1/2 Apr
Ohio Public Service 7% 1st pfd	100	---	116 1/2 117	20	115 Jan	117 July
6% 1st preferred	100	---	---	---	108 Jan	113 Jun
Oilstocks Ltd common	15	---	---	---	5 1/4 Mar	6 1/2 July
Oklahoma Natural Gas common	1	25 1/2	25 25 3/4	1,300	18 1/2 Jan	26 Jun
Oliver United Filters B	1	---	6 6 1/2	200	6 Aug	7 1/4 Mar
Omar Inc.	1	---	---	---	8 Feb	9 Mar
Overseas Securities	1	---	8 3/4 8 3/4	100	6 1/2 Jan	9 1/2 July

P

Pacific Car Co common	1	---	---	---	13 Jan	15 1/2 Jun
Pacific Gas & Elec 6% 1st pfd	25	37 1/2	37 1/2 38	600	35 Jan	38 July
5 1/2% 1st preferred	25	---	33 3/8 33 3/8	100	32 1/2 Jan	35 1/2 July
Pacific Lighting \$5 preferred	100	108 1/2	108 1/2 108 1/2	80	106 1/4 Mar	109 1/2 May
Pacific Power & Light 7% pfd	100	---	---	---	96 1/2 Jan	106 1/2 July
Pacific Public Service	1	---	---	---	5 Jan	6 Feb
\$1.30 1st preferred	100	---	---	---	19 Jan	20 1/2 May
Page-Hersey Tubes common	1	---	---	---	80 Feb	82 Mar
Pantepec Oil of Venezuela Am shs.	1	7 1/8	7 7 1/2	6,500	6 1/2 Apr	9 Jan
Paramount Motors Corp.	1	---	---	---	6 1/2 Mar	9 July
Parker Pen Co.	10	---	---	---	24 Jan	34 Jun
Parkersburg Rig & Reel	1	19 1/2	19 1/2 20	700	16 1/2 Jan	22 May
Patehogue Plymouth Mills	1	46	46 46	10	32 Jan	50 Mar
Peninsular Telephone common	1	---	37 1/4 37 1/4	550	34 1/4 Jan	38 July
\$1.40 preferred A	25	---	---	---	29 Apr	33 1/2 Jan
Pennroad Corp common	1	5 1/2	5 1/2 5 3/4	6,800	4 1/2 Jan	5 1/2 Jun
Pennsylvania Edison Co \$5 series pfd	1	---	---	---	64 1/2 Jan	74 1/2 July
\$2.80 series preferred	100	---	---	---	43 Mar	45 July
Penn Gas & Elec class A com	1	2	1 3/4 2 1/2	900	7 1/2 Jan	10 1/2 Aug
Penn Power & Light \$7 preferred	100	105 1/2	104 1/2 106 1/4	240	94 1/2 Jan	106 1/2 Aug
\$6 preferred	100	102 1/4	102 102 1/2	60	90 Jan	102 1/2 Aug
Penn Salt Mfg Co.	50	---	163 1/2 163 1/2	75	161 Mar	169 Jun
Penn Traffic Co.	2.50	---	---	---	2 1/2 Mar	3 1/2 Jun
Penn Water & Power Co.	1	64	63 1/2 64	400	61 1/2 Apr	68 Mar
Pepperell Mfg Co.	100	---	145 150	150	125 Jan	150 Aug
Perfect Circle Co.	1	---	---	---	31 Jan	34 1/2 July
Pharis Tire & Rubber	1	7 1/8	7 3/4 8 1/4	500	7 Jan	8 1/2 July
Philadelphia Co common	1	10 3/4	10 3/4 11	800	8 1/2 May	11 July
Phila Electric Power 5% pfd	25	29 1/2	29 1/2 29 3/4	250	29 Jun	33 1/2 Jan
Phillips Packing Co.	1	---	7 1/4 7 1/2	500	5 1/2 Apr	8 July
Phoenix Securities common	1	---	33 34	1,900	22 1/2 Jan	34 1/2 July

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since January 1	
Par			Low High		Low	High
Pierce Governor common	1	---	---	---	12 1/2 Jan	18 1/2 July
Pioneer Gold Mines Ltd.	1	3 1/2	3 1/2 3 1/2	15,400	1 1/2 Jan	3 1/4 July
Pitney-Bowes Postage Meter	1	8 3/4	8 3/4 9	500	7 Jan	9 1/2 Jan
Pitts Bess & L E RR	50	---	---	---	37 1/2 Apr	42 1/4 July
Pittsburgh & Lake Erie	50	60 1/2	60 61 1/2	720	55 1/2 Jan	63 Jun
Pittsburgh Metallurgical	10	12 1/4	12 12 1/4	200	11 Jan	13 1/2 July
Pittsburgh Plate Glass	25	114	112 1/2 114	2,100	95 Jan	121 1/2 Jun
Pleasant Valley Wine Co.	1	---	4 4	200	3 1/2 Jan	5 1/2 Jun
Plough Inc common	7.50	---	---	---	14 1/2 Jan	17 May
Pneumatic Scale common	10	---	---	---	13 1/4 Feb	15 Mar
Polaris Mining Co.	25c	3 3/4	3 3/4 3 3/4	1,100	2 Jan	4 1/2 Jun
Powdrell & Alexander	5	9 1/2	9 9 1/4	1,500	5 1/2 Jan	9 1/2 July
Power Corp of Canada	1	---	---	---	5 1/4 Jan	7 July
Pratt & Lambert Co.	1	33 1/2	33 1/2 33 1/2	50	26 1/2 Jan	34 July
Premier Gold Mining	1	1 1/4	1 1/4 1 1/4	16,700	1 1/2 Jan	1 1/2 July
Prentice-Hall Inc common	1	---	---	---	43 Jan	48 1/2 Jun
Pressed Metals of America	1	---	9 1/2 9 1/2	400	6 1/2 Jan	10 1/2 July
Producers Corp of Nevada	1	1 1/2	1 1/2 1 1/2	3,800	1 1/2 Jan	1 1/2 Mar
Prosperity Co class B	1	---	8 8	100	6 1/2 Apr	9 1/2 July
Providence Gas	1	---	---	---	7 1/2 Mar	8 Jan
Public Service of Colorado	100	---	---	---	108 Apr	108 1/2 Mar
6% 1st preferred	100	---	---	---	114 1/2 Jan	118 Jun
Puget Sound Power & Light	10	13 1/2	13 1/2 13 1/2	6,200	10 1/2 Jan	14 1/2 July
Common	10	104	103 1/2 104 1/4	975	93 1/2 Jan	104 1/4 Aug
\$5 prior preferred	100	15 1/2	15 1/2 16	300	11 1/2 Jan	17 May
Puget Sound Pulp & Timber	1	---	13 13 1/4	300	11 Jan	14 1/4 July
Pyle-National Co common	5	---	11 11	200	8 1/2 Jan	13 1/4 July
Pyrene Manufacturing	10	---	---	---	---	---

Q

Quaker Oats common	1	82 3/4	82 84	140	71 1/2 Jan	85 1/2 July
6% preferred	100	---	152 152	10	149 Apr	157 May
Quebec Power Co.	1	---	11 1/2 11 1/2	300	10 1/2 Jan	11 1/2 July

R

Radio-Keith-Orpheum option warrants..	1 1/2	1 1/2	1 1/2	4,700	1 1/4 Apr	1 1/2 Jan
Railway & Light Securities						
Voting common.....10	15 1/2	15 1/2	15 1/2	150	12 3/4 Jan	16 July
Railway & Utility Investment A.....1	--	--	--	--	3 Jan	1 1/2 Jan
Rath Packing Co. common.....10					40 July	42 1/2 July
Raymond Concrete Pile common.....*	20 1/2	19 1/2	20 1/2	1,100	15 1/2 Jan	22 1/2 July
\$3 convertible preferred.....*		49 1/2	50 1/4	30	48 Mar	51 1/2 May
Raytheon Manufacturing common.....50c	36	35 3/4	38 1/2	3,400	12 1/2 Jan	44 1/2 Jun
Red Bank Oil Co.....1	2 1/2	2 1/2	2 1/2	4,500	1 1/4 Apr	2 1/4 Jan
Reed Roller Bit Co.....*	25 1/2	25 1/2	26 1/4	1,500	21 1/2 July	26 1/2 July
Reliance Electric & Engineering.....5					11 1/2 Jan	13 1/4 July
Republic Aviation.....1	4 3/4	4 3/4	5 1/2	12,200	3 1/4 Jan	5 1/2 July
Rice Stix Dry Goods.....*	--	15	15	100	11 Jan	16 July
Richfield Oil Corp. warrants.....1 1/2	1 1/2	1 1/2	3/4	500	1 1/2 May	1 1/2 Mar
Richmond Radiator.....1	--	3 1/2	3 1/4	600	2 1/4 May	4 1/2 July
Rio Grande Valley Gas Co v t c.....1 1/2	1 1/2	1 1/2	1 1/2	2,100	1/2 Jan	1 1/2 July
Rochester Gas & Elec 6% pfd D.....100	--	--	--	--	105 1/2 Jan	108 Apr
Roeser & Pendleton Inc.....*		12	13 1/4	500	12 Aug	15 1/4 Feb
Rome Cable Corp common.....5	--	--	--	--	10 1/2 Jan	14 July
Roosevelt Field Inc.....5		2 1/2	3	200	2 1/2 Feb	3 1/2 July
Root Petroleum Co.....1	6 1/4	6 1/4	6 1/2	900	5 Apr	7 1/2 Jun
\$1.20 convertible preferred.....20	--	18	18	100	17 1/2 Jan	19 Mar
Royalite Oil Co Ltd.....*	--	--	--	--	17 Jan	18 Jan
Rusks Fifth Ave.....2 1/2	--	--	--	--	8 Jan	10 May
Ryan Aeronautical Co.....1	--	3 1/2	3 3/4	200	2 1/2 Jan	4 1/4 Jan
Ryan Consolidated Petroleum.....*	--	--	--	--	4 1/2 May	6 1/2 July
Ryerson & Haynes common.....1	4 1/2	3 3/4	4 1/2	13,300	1 1/2 Jan	4 1/4 Aug

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 4

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since January 1	
		Low	High		Low	High
Standard Cap & Seal common	1	12 1/2	12 3/4	600	6 Jan	15 1/2 May
Convertible preferred	10	26	25	550	18 1/2 Jan	26 Aug
Standard Dredging Corp common	1	---	---	---	2 Jan	3 1/2 July
\$1.60 convertible preferred	20	---	---	---	16 Jan	19 1/2 Apr
Standard Oil (Ky)	100	---	18 1/2	1,400	17 1/2 Feb	19 July
Standard Oil (Ohio) 5% pfd	100	---	---	---	108 1/2 Jan	114 Mar
Standard Power & Light	1	---	---	600	1 1/2 Jan	1 1/2 Jan
Common class B	1	---	---	---	1 1/2 Apr	1 1/2 July
Preferred	85 1/2	82	85 1/2	250	54 Jan	85 1/2 Aug
Standard Products Co	1	11 1/2	11 1/2	1,500	7 1/2 Jan	13 1/2 July
Standard Silver Lead	1	---	---	5,600	1 1/2 May	1 1/2 July
Standard Tube class B	1	---	2 1/2	400	1 1/2 Apr	2 1/2 July
Starrett (The) Corp voting trust cts	1	2 1/4	2	1,300	1 1/2 Feb	2 1/2 Jun
Steel Co of Canada	1	---	---	---	53 1/2 Mar	57 Jun
Stein (A) & Co common	1	---	---	---	13 1/2 Jan	15 1/2 Jun
Sterchi Bros Stores	1	---	8 1/4	700	5 Jan	9 Jun
6% 1st preferred	50	---	---	---	43 1/2 Jan	52 Apr
5% 2d preferred	20	---	---	---	12 Jan	15 Jun
Sterling Aluminum Products	1	10 1/2	10 1/2	900	9 Jan	12 July
Sterling Breweries Inc	1	---	5 1/2	100	3 1/2 Jan	6 Jun
Sterling Inc	1	---	2 1/2	400	1 1/2 Jan	2 1/2 July
Stetson (J B) Co common	1	---	15 1/2	100	8 1/2 Feb	16 1/2 July
Stetson (Hugo) Corp	1	1 1/2	1 1/2	100	3 1/2 Feb	1 1/2 July
Stroock (S) & Co new common	12	12	12 1/2	1,150	12 Aug	14 1/2 July
Sullivan Machinery	1	---	18 1/2	600	17 May	20 1/2 May
Sun Ray Drug Co	1	---	14 1/2	200	12 1/2 Jan	15 1/2 Jun
Superior Port Cement class B com	1	---	14 1/2	25	14 1/2 Aug	15 1/2 Apr
Swan Finch Oil Corp	18	---	---	---	9 1/2 Apr	11 May

Taggart Corp common	1	---	5 1/2	100	5 Jan	6 1/2 Jun
Tampa Electric Co common	1	25 1/2	24 1/2	900	23 1/2 Feb	25 1/2 Aug
Technicolor Inc common	1	21 1/2	21 1/2	7,800	12 1/2 Jan	24 July
Texas Power & Light 7% pfd	100	---	---	---	114 1/2 Jan	119 May
Texon Oil & Land Co	2	---	6 1/2	1,100	6 Mar	6 1/2 May
Textron Inc	1	10 1/4	10 1/4	1,300	7 1/2 Apr	10 1/2 July
Thew Shovel Co common	1	22 1/2	22 1/2	100	19 1/2 Feb	23 1/2 Mar
Tilo Roofing Inc	1	10 1/2	10 1/2	2,500	6 1/2 Jan	11 1/2 July
Tishman Realty & Construction	1	---	---	---	1 Jan	9 1/2 July
Tobacco & Allied Stocks	1	60	60	10	57 1/2 Jun	60 Jan
Tobacco Product Exports	1	---	4 1/4	600	3 1/2 Feb	4 1/2 Jun
Tobacco Security Trust Co Ltd	1	---	12 1/2	200	9 1/2 Feb	12 1/2 July
Amer dep rcts ord reg	1	---	12 1/2	200	1 1/2 Jan	1 1/2 July
Amer dep rcts def reg	1	---	12 1/2	200	1 1/2 Jan	1 1/2 July
Todd Shipyards Corp	72	71 1/2	72 1/2	300	58 Feb	80 July
Toledo Edison 6% preferred	100	---	---	---	106 July	108 1/2 Feb
7% preferred	100	---	---	---	113 Apr	115 Jan
Tenness Mining of Nevada	1	1 1/4	1 1/4	2,800	1 1/2 Jan	1 1/2 July
Trans Lux Corp	1	3 1/2	3 1/2	2,300	3 May	4 1/2 July
Transwestern Oil Co	10	21	22	800	18 1/2 Jan	24 1/2 Jun
Tri-Continental warrants	1	1	1	1,100	1 1/2 Mar	1 1/2 Mar
Truist Inc	1	---	---	---	9 1/2 Mar	10 1/2 July
Tung-Sol Lamp Works	1	7 1/2	7 1/2	2,800	4 Jan	9 1/2 July
80c convertible preferred	1	12 1/2	12 1/2	200	10 1/2 Jan	13 1/2 July

Udylite Corp	1	---	4 1/4	200	2 1/2 Jan	5 1/2 July
Ulan Realization Corp	10c	---	2 1/2	100	2 1/2 Jan	3 1/2 July
Unexcelled Manufacturing Co	10	4 1/2	4 1/2	7,400	4 1/2 Jan	7 1/2 Feb
Union Gas of Canada	1	---	6 1/2	300	5 1/2 Feb	7 1/2 Jun
Union Gk Yds of Omaha	100	---	---	---	66 May	68 1/2 July
United Aircraft Products	1	9	9	1,400	7 1/2 Jun	11 1/2 July
United Chemicals common	1	25	25 1/2	300	14 1/2 Jan	25 1/2 July
63 cum & participating pfd	1	---	---	---	59 Jan	64 1/2 July
United Clear-Wheel Stores	10c	2	2	14,900	1 1/2 Feb	2 1/2 Mar
55 preferred	91	90	91	150	80 1/2 Jan	85 Jun
Prior preferred	20	17 1/2	16 1/2	1,000	17 1/2 July	18 1/2 Jun
United Corp warrants	1	---	---	100	1 1/2 May	1 1/2 Feb
United Elastic Corp	1	13 1/2	13 1/2	5,800	16 Feb	18 Jan
United Gas Corp common	1	117 1/2	117 1/2	550	114 May	121 1/2 Jan
1st 67 preferred non-voting	1	---	---	---	1 1/2 Apr	3 Mar
Option warrants	1	---	---	5,700	1 1/2 Mar	1 1/2 Mar
United Light & Power common A	1	---	---	6,400	1 1/2 Feb	1 1/2 Mar
Common class B	1	---	---	3,200	1 1/2 Jun	1 1/2 Jan
86 1st preferred	54 1/2	54 1/2	56 1/2	1,700	50 1/2 Jun	63 1/2 Mar
United Milk Products	1	---	---	---	33 1/2 Apr	39 1/2 Jun
83 participating preferred	1	---	---	---	90 Feb	93 Apr
United Molasses Co Ltd	1	---	6 1/2	100	4 Feb	6 1/2 July
Amer dep rcts ord reg	1	---	6 1/2	100	4 Feb	6 1/2 July
United NJ RR & Canal	100	---	---	263	Jun	265 July
United Profit Sharing	25c	---	---	1,900	1 1/2 Feb	3 1/2 Jan
10% preferred	10	---	---	---	6 1/2 Mar	7 1/2 Jun
United Shoe Machinery common	25	74	73 1/2	625	69 Jan	77 1/2 July
Preferred	25	44 1/2	44	130	42 Jun	44 1/2 May
United Specialties common	1	---	8 1/2	100	4 1/2 Mar	9 1/2 July

U S Foll Co class B	1	6 1/2	6 1/2	1,600	5 1/2 Jan	8 July
U S Graphite common	5	---	---	---	9 Feb	11 July
U S and International Securities	1	1 1/4	1 1/4	3,100	3 1/2 Apr	1 1/2 Jun
55 1st preferred with warrants	87 1/2	86 1/2	87 1/2	675	78 1/2 Jan	91 1/2 Jun
U S Radiator common	1	---	3 1/4	100	2 1/2 Jan	4 1/2 July
U S Rubber Reclaiming	1	---	2 1/2	4,100	1 1/2 Jan	2 1/2 Aug
United Stores common	50c	---	---	100	1 1/2 Apr	3 1/2 Jun
United Wall Paper	2	3 1/4	3 1/4	3,800	2 1/2 Jan	4 July
Universal Consolidated Oil	10	---	---	---	12 Feb	14 1/2 May
Universal Cooler class A	1	13 1/2	13 1/2	200	7 Jan	13 1/2 July
Class B	1	4 1/2	4 1/2	5,100	1 1/2 Jan	4 1/2 July
Universal Insurance	10	---	---	---	20 Feb	22 1/2 July
Universal Pictures common	1	20 1/2	20 1/2	2,100	18 1/2 Jan	26 Mar
Voting trust cts	1	---	---	---	18 Jan	23 May
Universal Products Co	1	---	---	---	20 1/2 Jan	28 1/2 July
Utah-Idaho Sugar	1	2 1/2	2 1/2	1,800	2 1/2 Jan	3 1/2 July
Utah Power & Light 87 preferred	1	55	55 1/2	475	51 1/2 Jan	61 Feb
Utah Radio Products	1	---	7 1/2	1,200	4 Jan	8 1/2 July
Utility Equities common	10c	---	---	600	1 1/2 Feb	2 1/2 July
55.50 priority stock	1	83 1/2	83 1/2	50	74 1/2 Jan	83 1/2 Jun

Valspar Corp common	1	3 1/2	3	1,500	1 1/2 Feb	3 1/2 July
54 convertible preferred	5	---	47	30	27 Jan	48 1/2 July
Venezuelan Petroleum	1	9 1/4	9 1/4	200	8 1/2 Feb	11 1/2 Apr
Vogt Manufacturing	1	13 1/2	13 1/2	100	8 Feb	15 1/2 July

Waco Aircraft Co	1	3 1/2	3 1/2	300	3 May	4 1/2 July
Wagner Baking voting trust cts ext	1	11	11	800	7 1/2 Feb	11 1/2 July
7% preferred	100	---	---	---	94 1/2 May	97 July
Walt & Bond class A	1	---	20	100	14 1/2 Jan	20 1/2 Jun
Class B	1	---	2 1/2	100	1 1/2 Feb	2 1/2 Jun
Wayne Knitting Mills	5	---	---	---	15 Jan	18 1/2 Mar
Westworth Manufacturing	1.25	5 1/2	5 1/2	2,800	3 1/2 Jan	5 1/2 July
West Texas Utility 3 1/2 preferred	1	110 1/2	110 1/2	10	108 Apr	111 1/2 July
West Va Coal & Coke	5	9 1/2	9 1/2	9,500	5 1/2 Jan	10 1/2 July
Western Air Lines Inc	1	---	9 1/2	5,200	7 1/2 Apr	10 1/2 Aug
Western Maryland Ry 7 1/2 1st pfd	100	---	123	10	84 Jan	138 July
Western Tablet & Stationery com	1	---	20 1/2	300	18 1/2 Mar	21 Jun
Westmoreland Coal	20	---	---	---	23 Jan	24 1/2 May
Westmoreland Inc	10	---	20	150	16 Jan	20 Jun
Weyenberg Shoe Mfg	1	---	---	---	8 1/2 Jan	10 1/2 July
Wichita River Oil Corp	10	---	---	---	8 Feb	10 Jan

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since January 1	
		Low	High		Low	High
Williams (R C) & Co	---	---	---	---	8 1/2 Jan	14 1/2 July
Williams Oil-O-Matic Heating	5	4 1/2	5 1/2	2,300	3 Jan	5 1/2 July
Willson Products Inc	1	11 1/2	11 1/2	100	10 Feb	12 July
Winnipeg Elec common B	---	---	---	---	5 1/2 Jun	6 1/2 Jan
Wisconsin Power & Light 7% pfd	100	---	---	---	110 Apr	111 Apr
Wolverine Portland Cement	10	4 1/2	4 1/2	100	3 1/2 Jan	6 Jun
Woodley Petroleum	1	10 1/2	10 1/2	300	7 Jan	14 1/2 May
Woolworth (F W) Ltd	---	---	---	---	---	---
American deposit receipts	8 1/2	---	---	---	7 1/2 Jan	11 1/2 July
Wright Hargreaves Ltd	3 1/2	3 1/2	3 1/2	8,600	2 1/2 Jan	4 1/2 July

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since January 1	
			Low	High		Low	High
American Gas & Electric Co	---	---	---	---	---	---	---
2 1/2 s f debs	1950	J-J	103 1/4	103 1/4	---	102 1/2	105
3 1/2 s f debs	1960	J-J	106 1/2	106 1/2	62	106	108 1/2
3 1/2 s f debs	1970	M-S	109	109 1/2	---	106 1/2	109 1/2
Amer Pow & Lt 1st 6s	2016	J-J	101 1/2	102 1/2	139	101 1/2	104 1/2
Amer Writing Paper 6s	1961	J-D	100 1/4	100 1/4	---	99	101 1/2
Appalachian Elec Pow 3 1/2 s	1970	J-D	109 1/4	109 1/4	5	107 1/2	109 1/4
Appalachian Pow deb 6s	2024	A-O	124 1/2	125	---	124 1/2	128
Arkansas Pr & Lt 5s	1956	J-J	103 1/4	104	3	103 1/4	106
Associated Elec 4 1/2 s	1953	J-J	91 1/2	90 1/2	87	79 1/2	91 1/2
Associated Gas & Elec Co	---	---	---	---	---	---	---
Δ Conv deb 4 1/2 s	1948	M-S	124	25	---	23	29
Δ Conv deb 4 1/2 s	1949	J-J	24 1/2	24 1/2	19	23	29 1/2
Δ Conv deb 5s	1950	F-A	24 1/2	24 1/2	33	23	29 1/2
Δ Debenture 5s	1968	A-O	24 1/2	24 1/2	49	22 1/2	29
Δ Conv deb 5 1/2 s	1977	F-A	24 1/2	24 1/2	4	22 1/2	29
Assoc T & T deb 5 1/2 s A	1955	M-S	95 1/2	95 1/2	33	85 1/2	95 1/2
Atlantic City Elec 3 1/2 s	1964	M-S	108	108 1/4	---	107	109
Avery & Sons (B. F.)	---	---	---	---	---	---	---
5s without warrants	1947	J-D	100	---	---	---	---

Bell Telephone of Canada	---	---	---	---	---	---	---
1st M 5s series B	1957	J-D	114	113 1/4	20	113 1/4	115 1/4
5s series C	1960	M-N	119	119	4	119	120 1/2
Bethlehem Steel 6s	1958	Q-F	115	180	---	150	150
Bickford's Inc 6 1/2 s	1962	A-O	107	110	---	105 1/2	106 1/2
Birmingham Electric 4 1/2 s	1966	M-S	101 1/4	101 1/2	9	101 1/4	104 1/2
Boston Edison 2 1/2 s	1970	J-D	102 1/2	102 1/2	37	101 1/2	103 1/2
Canada Northern Power 5s	1953	M-N	101 1/2	102 1/2	37	99 1/2	103 1/2
Central Ill El & Gas 3 1/2 s	1964	J-D	107	107 1/2	---	105 1/2	107
Δ Central States Electric 5s	1948	J-J	49 1/2	49	154	36 1/2	52
Δ 5 1/2 s	1964	M-S	50 1/2	50 1/2	69	37	53
Central States Pr & Lt 5 1/2 s stpd	1953	J-J	100	100	1	98	100 1/2

Δ Chicago Rys 5s cts	1927	M-S	71 1/2	70	
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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING AUGUST 4

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since January 1	
New York Curb Exchange				Low	High		Low	High
N Y State Elec & Gas 3½s	1964	M-N	--	108¾	109¼	--	108¾	111
N Y & Westchester Ltr 4s	2004	J-J	--	103½	105	--	104¾	107½
North Continental Utility Corp— 5½s series A (8% redeemed)	1948	J-J	--	87	87½	15	82	95½
Ogden Gas 1st 5s	1945	M-N	102¾	102¾	102¾	2	102¾	104¾
Ohio Power 1st mtge 3½s	1968	A-O	109	109	109	3	108	110
1st mtge 3s	1971	A-O	--	106½	108½	--	105½	106¾
Ohio Public Service 4s	1962	F-A	106½	106	106½	12	105¾	109½
Oklahoma Power & Water 5s	1948	F-A	--	103	103½	1	102½	104½
Pacific Power & Light 5s	1955	F-A	104¼	104¼	104¾	26	103½	105½
Park Lexington 1st mtge 3s	1964	J-J	55½	54½	55½	5	40	55¾
Penn Central Lt & Pwr 4½s	1977	M-N	--	105½	105½	5	104¾	107¼
1st 5s	1979	M-N	--	106	107	--	105½	109½
Pennsylvania Water & Power 3¾s	1964	J-D	--	107	108	--	106	108
3¾s	1970	J-J	--	107½	108½	--	106¾	108½
Philadelphia Elec Power 5½s	1972	F-A	109	109	109¼	16	108	117
Philadelphia Rapid Transit 6s	1962	M-S	--	107	109	--	106	107½
Portland Gas & Coke Co— 5s stamped extended	1950	J-J	--	102	102	2	100¾	103
Potomac Edison 5s E	1956	M-N	106¾	106¾	106¾	12	106	112
4½s series F	1961	A-O	108½	108½	108½	2	108½	111½
Power Corp (Can) 4½s B	1959	M-S	97¾	97¾	98¼	11	92¾	99½
Public Service Co of Colorado— 1st mtge 3½s	1964	J-D	--	107¼	108	6	106¾	109
Sinking fund deb 4s	1949	J-D	--	105	105	2	103¼	105½
Public Service of New Jersey— 6% perpetual certificates		M-N	145	145	145	1	137½	152
Queens Borough Gas & Electric— 5½s series A	1952	A-O	103½	103½	103½	2	98¼	103½
Safe Harbor Water 4½s	1979	J-D	--	108	111	--	109¼	113
San Joaquin Lt & Pwr 6s B	1952	M-S	--	126½	129	--	127	128
ΔSchulte Real Estate 6s	1951	J-D	--	81	83	--	73½	81
Scullin Steel Inc mtge 3s	1951	A-O	--	91	91	3	86¼	93½
Shawinigan Water & Pwr 4½s	1967	A-O	105¾	104¾	105¾	5	103¼	105¾
1st 4½s series D	1970	A-O	105¾	105¾	105¾	5	103½	105½
Sheridan Wyoming Coal 6s	1947	J-J	--	105	108	--	104½	105
South Carolina Power 5s	1957	J-J	--	106	107½	--	105	106
Southern California Edison 3s	1965	M-S	105¾	105½	106	51	104	106
Southern California Gas 3½s	1970	A-O	108½	108½	108½	2	107	109
Southern Counties Gas (Calif)— 1st mtge 3s	1971	J-J	--	104¾	104¾	15	103¾	104¾
Southern Indiana Rys 4s	1951	F-A	85	85	86	16	72½	86¾
Southwestern Gas & Elec 3½s	1970	F-A	--	105	108	--	106½	108¾
Southwestern P & L 6s	2022	M-S	101¾	101¾	102	26	101¾	104¾
Spalding (A G) deb 5s	1989	M-N	89	88½	89	14	83½	91¼
Standard Gas & Electric— 6s (stamped)	May 1948	A-O	98	97¼	98	140	86½	98
Conv 6s stamped	May 1948	A-O	--	97¼	98	58	87	98
Debenture 6s	1951	F-A	98½	97¼	98½	86	86½	98½
Debenture 6s	Dec 1 1966	J-D	98	97¾	98	22	86¾	98
6s gold debentures	1957	F-A	98	97	98	179	86½	98
Standard Power & Light 6s	1957	F-A	--	96¾	97½	52	86¼	97½
ΔStarrett Corp Inc 5s	1950	A-O	42	40½	42	15	29¾	44¾
Stinnes (Hugo) Corp— Δ7½s 3d stamped	1946	J-J	--	125	30	--	19	30
ΔCertificates of deposit		--	--	--	--	--	20	20
Stinnes (Hugo) Industries— 7½s 2nd stamped	1946	A-O	--	123¾	25	--	20¼	24¾
Texas Electric Service 5s	1960	J-J	106½	106	106¼	32	104¾	106½
Texas Power & Light 5s	1956	M-N	106	106	106½	20	105	108½
6s series A	2022	J-J	--	119	120	--	117½	119
Tide Water Power 5s	1979	F-A	103¾	103¾	104½	6	101¾	105½
Toledo Edison 3½s	1968	J-J	--	108½	109½	15	107	111
Twin City Rapid Transit 5½s	1952	J-D	101¾	100¾	101¾	34	96¼	101¾

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since January 1	
New York Curb Exchange				Low	High		Low	High
United Electric N J 4s	1949	J-D	--	110½	110½	1	110¼	111½
United Light & Power Co— 1st lien & cons 5½s	1959	A-O	--	106½	108	--	102	108½
United Lt & Rys (Delaware) 5½s	1952	A-O	103¼	102½	103¼	19	102½	106¾
United Light & Railways (Maine)— 6s series A	1952	F-A	114	114	114	8	113½	115¾
Utah Power & Light Co.— Debenture 6s series A	2022	M-N	--	115½	116¼	--	111¼	116
Waldorf-Astoria Hotel— Δ5s income dabs	1954	M-S	40	40	40¾	103	24¼	45¾
Wash Ry & Elec 4s	1951	J-D	--	105¾	105¾	2	105	109
Wash Water Power 3½s	1964	J-D	--	109½	109½	15	108¾	110½
West Penn Electric 5s	2030	A-O	107	107	107	6	105½	109½
West Penn Traction 5s	1960	J-D	--	117	117½	13	114¼	118
Western Newspaper Union— 6s 1944 extended to 1959	1959	---	--	99¼	99¾	--	100	101¼
6s conv s f debentures	1959	---	--	94¼	94¼	2	85	97½
ΔYork Rys Co 5s stpd	1937	J-D	---	99¼	99¾	---	96¼	100
ΔStamped 5s	1947	J-D	---	99½	99½	5	96¼	100½

Foreign Governments & Municipalities

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since January 1	
New York Curb Exchange				Low	High		Low	High
Agricultural Mortgage Bank (Col)—								
Δ20-year 7s	April 1946	A-O	--	157	--	--	51½	57
Δ20-year 7s	Jan 1947	J-J	--	157	--	--	54	55
Bogota (see Mortgage Bank of)								
ΔCauca Valley 7s	1948	J-D	--	123	26	--	16½	26
Danish 5½s								
Extended 5s	1953	M-N	--	180	86	--	62	82
		F-A	--	180	82	--	60	79½
Danzig Port & Waterways—								
ΔExternal 6½s stamped	1952	J-J	--	116	20	--	19¾	21
ΔLima City (Peru) 6½s stamped	1958	M-S	--	18	18	5	17	22
ΔMaranhao 7s	1958	M-N	--	40¼	40¼	2	34½	46
ΔMedellin 7s stamped	1951	J-D	--	27½	27½	22	18	28½
Mortgage Bank of Bogota—								
Δ7s (issue of May 1927)	1947	M-N	--	139	--	--	23½	40
Δ7s (issue of Oct. 1927)	1947	A-O	--	40	40	2	36	40
ΔMortgage Bank of Chile 6s	1931	J-D	--	116	20	--	16	17¼
Mortgage Bank of Denmark 5s	1972	J-D	--	177½	--	--	58	76
ΔParana (State) 7s								
	1958	M-S	--	40¼	40¼	1	33	41¼
ΔRio de Janeiro 6½s	1959	J-J	--	39¼	39½	2	34	43½
ΔRussian Government 6½s	1919	J-D	7½	6¾	7½	107	3¾	8¾
Δ5½s	1921	J-J	7½	7	7¼	30	3¾	8¾

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. n Under-the-rule sale.
r Cash sale. x Ex-dividend.
†Friday's bid and asked prices; no sales being transacted during current week.
‡Bonds being traded flat.
§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 4

Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range since January 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
Arundel Corporation	•	16	15¾	16	800	14¼ Apr	18 Jan
Balt Transit Co common v t c	•	1.50	1.50	1.55	553	1.00 May	2.15 Jun
Preferred v t c	100	10¾	10	10½	2,152	7 Apr	11 July
Consol Gas E L & Power com	•	—	67½	67½	50	57½ July	69 Mar
Fidelity & Deposit Co	20	136	136	136	50	136 July	150 Jan
Fidelity & Guarantee Fire Corp	10	—	46	46	125	43 Jan	46½ Jun
Finance Co of Amer A common	5	—	10¼	10¼	449	10 Jan	11 Mar
Class B	5	—	10¼	10¼	200	10¼ July	10¼ July
Houston Oil of Texas 6% pfd v t c	25	—	29¼	29¼	50	27 Feb	30½ May
Moore (Tom) Distillery	25	—	60	60	2	60 Aug	90 May
Mt Vernon-Woodbury Mills com	100	—	3.25	3.25	540	2.00 May	3.55 Feb
Penna Water & Power common	•	—	63½	63½	15	63 Apr	66¾ Jun
U S Fidelity & Guar	50	37½	37½	38	160	35 Jun	41 Jan
Western National Bank	20	—	37½	37½	40	33¾ Jan	37½ Aug
Bonds—							
Baltimore Transit Co 4s	1975	—	63¼	63½	\$16,000	51 Jan	64¼ July
5s series A	1975	—	67½	68	24,500	59½ Jan	70 July

Boston Stock Exchange

STOCKS—		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since January 1			
	Par		Low	High		Low		High	
American Sugar Refining	100	—	44¾	45½	135	29 Feb		45½ Aug	
American Tel & Tel	100	163¾	162¾	163¾	1,704	155½ Jan		164¼ July	
American Woolen	*	—	8¾	8¾	85	7¾ Apr		9¾ Mar	
Anaconda Copper	50	—	25¾	26¾	295	24¼ Feb		28 July	
Boston & Albany RR	100	112	111¼	112	60	96½ Jan		115¾ May	
Boston Edison	25	36¾	35¾	36¾	2,307	32½ Jan		36¾ July	
Boston Elevated Ry	100	68¾	68¾	69	95	66½ Jun		74½ Mar	
Boston Herald Traveler Corp	*	—	24¼	24¼	75	19 Jan		24¼ July	
Boston & Maine RR—									
7% prior preferred	100	40	40	41½	400	26 Jan		42½ July	
5% class A 1st pfd stamped	100	7	7	7	50	4 Jan		8½ Mar	
8% class B 1st pfd	100	—	6½	6½	100	3½ Jan		7¾ Mar	
Stamped	100	7	7	7¼	200	5 Jan		8½ Feb	
7% class C 1st pfd stamped	100	7	7	7	120	5 Jan		8½ Feb	
Boston Personal Prop Trust	*	14¾	14	14¾	172	12 Apr		14¾ July	
Boston & Providence RR	100	31	30½	31	445	28½ Jan		42½ Feb	
Calumet & Hecla	5	—	6½	6½	1,227	6 May		7½ Feb	
Century Shares Trust	1	—	28.19	28.19	20	27.10 Feb		28.39 July	
Cities Service	10	—	14½	15	47	13½ Feb		17½ Mar	
Copper Range Co	*	7½	6¾	7½	1,120	5¼ Jan		7½ Aug	

STOCKS--		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since January 1	
	Par		Low	High		Low	High
Eastern Gas & Fuel Associates--							
4½% prior preferred	100	--	67	67	50	56½ Jan	69 Mar
6% preferred	100	--	39¼	39¼	25	32½ Jan	39¼ July
Eastern Mass Street Ry com	100	--	5¼	5¼	100	4½ Jun	6¾ Mar
6% 1st pfd series A	100	--	101½	102	55	92 Jan	105 Feb
6% preferred B	100	76½	76	76½	55	54 Jan	77 Mar
5% pfd adjustment	100	--	19	19¼	300	13 Jan	21¾ Mar
Eastern SS Lines Inc common	•	--	10¾	11	9,180	8¼ Jan	12½ Apr
Employers Group Association	•	30½	30½	30¾	773	28¾ Jun	32¾ Jan
Engineers Public Service	1	--	12¾	12¾	83	8¼ Jan	13½ Mar
First National Stores • 42¾ 42¾ 42¾ 180 35½ Jan 43½ July							
General Capital Corp	1	--	34.50	34.50	10	31.18 Feb	34.53 Jun
General Electric	•	--	37½	37½	1,304	33½ May	39½ July
Gillette Safety Razor Co	•	12½	12½	12½	241	7¼ Jan	13½ Jun
Isle Royale Copper 15 -- 1¾ 1¾ 300 1 Jan 2¼ Jun							
Kennecott Copper	•	--	31¾	32¼	165	29½ Jun	33 Jun
Lamson Corp (Del) 6% pfd	50	--	31¾	31¾	25	25 Jan	34 Jan
Loews Boston Theatres	25	--	16½	16½	8	16½ Jan	17½ Jan
Maine Central RR common 100 5 4½ 5 7,522 3½ Jan 6 Feb							
5% preferred	100	30½	30	30½	273	23½ Jan	36½ Mar
Mass Util Associates v t c	1	--	1	1	700	60c Jan	1½ Mar
Mergenthaler Linotype	•	--	55	55	54	47¼ Jan	58 Jun
Narragansett Racing Assn Inc 1 10¼ 10¼ 10¼ 100 7 Jan 10½ July							
Nash-Kelvinator	5	--	15½	15½	105	11½ Feb	17½ July
National Service Cos	1	--	7c	7c	500	5c May	15c Jan
New England Gas & Elec Assn							
5½% preferred	•	--	34¾	35½	156	24¼ Feb	35½ Aug
New England Tel & Tel	100	--	104¾	105¾	390	103¾ Apr	109½ Jun
North Butte Mining	2.50	35c	35c	38c	1,125	30c Jan	46c Mar
Northern RR (NH)	100	--	102	102	5	98 Jan	105 Jun
Pacific Mills • 36 36 37½ 152 25½ Jan 40½ Jun							
Pennsylvania RR	50	29¼	29¼	29½	970	25½ Jan	31¾ July
Quincy Mining Co 25 -- 1% 1% 100 86c Feb 2½ Jun							
Reece Button Hole Mach	•	--	11	11	150	9¼ Jan	12 Mar
Stone & Webster Inc	•	--	9¾	10	240	7¼ Apr	11½ July
Suburban Elec Securities common	•	--	3¾	3¾	185	2¾ Jan	4½ Apr
Torrington Co	•	34	33¾	34	675	32 May	36 Mar
Union Twist Drill 5 -- 28 28¼ 56 23½ Apr 28¾ July							
United Drug Inc	5	16¾	15½	16½	125	12½ Feb	17½ July
United Fruit Co	•	85½	83¾	85¾	370	75½ Jan	88¾ July
United Shoe Machinery common	25	73¾	73¾	74½	675	69¼ Jan	78 July
6% preferred	25	--	44	44	55	40¼ July	45 July
U S Rubber	10	--	51½	52½	105	40¾ Feb	53½ Jun
Waldorf System Inc • 12 11¼ 12¼ 325 10½ Jan 12½ July							
Westinghouse Electric & Mfg	50	--	101½	103½	196	91½ Feb	107½ Jun

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 4

Chicago Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since January 1
			Low High		Low High
Abbott Laboratories common.....	25	62 1/2	62 1/2	100	53 1/2 Feb 64 1/4 Jun
Advanced Aluminum Castings.....	5	6 1/2	6 1/2	500	4 1/2 Jan 6 1/2 Jun
Aetna Ball Bearing common.....	1	15 1/2	15 1/2	100	12 1/2 Jan 15 1/2 July
Allied Laboratories common.....	1	17 1/2	17 1/2	200	16 1/2 Jun 20 1/2 Jan
Allied Products Corp—					
Class A preferred.....	25	26	26	50	26 Aug 28 1/2 Jun
Allis Chalmers Mfg Co.....	100	113 1/2	113 1/2	120	108 May 113 1/2 Aug
American Public Service pfd.....	100	163 1/2	163 1/2	150	156 1/2 Jan 163 1/2 Aug
Amer Tel & Tel Co capital.....	100	6	5 1/2	2,400	4 1/2 Apr 6 1/2 July
Armour & Co common.....	5	1 1/2	1 1/2	450	1 Jan 2 Jun
Asbestos Mfg Co common.....	4	7	6 3/4	1,550	4 1/2 Jan 7 1/2 July
Athey Truss Wheel capital.....	3	2 1/2	2 1/2	100	1 1/2 Feb 3 July
Automatic Washer common.....	3	4 1/2	4 1/2	750	3 1/2 Jan 5 1/2 July
Aviation Corp (Delaware).....	3	26	26	250	20 Jan 27 1/2 July
Bastian-Blessing Co common.....	10	16 1/2	16 1/2	300	14 May 17 July
Belden Mfg Co common.....	10	10 1/2	10 1/2	250	8 1/2 Jan 12 1/2 July
Belmont Radio Corp.....	5	38 1/2	39 1/2	300	8 1/2 Jan 12 1/2 July
Bendix Aviation Corp common.....	5	10 1/2	10 1/2	900	8 Jan 11 May
Berghoff Brewing Corp.....	1	7	7	2,900	5 Jan 7 1/2 July
Binks Mfg Co capital.....	1	38 1/2	38 1/2	800	34 1/2 Jan 41 1/2 July
Borg-Warner Corp common.....	5	19 1/2	19 1/2	50	14 1/2 Feb 19 1/2 July
Brown Fence & Wire cl A pfd.....	1	4	4	200	3 1/2 Feb 5 July
Common.....	1	26 1/4	26 1/4	100	22 Jan 27 Jun
Bruce Co (E L) common.....	5	26	26	40	20 Jan 27 Aug
Bunte Bros common.....	10	11 1/2	11 1/2	500	9 Jan 12 1/2 July
Butler Brothers.....	10	29 1/2	29 1/2	50	28 Jan 29 1/2 July
5% convertible preferred.....	30	20 1/4	20 1/4	200	20 Jan 22 Jun
Castle & Co (A M) common.....	10	97 1/2	96 1/2	340	88 1/4 Apr 99 July
Central Illinois Pub Serv \$6 pfd.....	1	3 1/2	3 1/2	1,350	1 1/2 Jan 1 1/2 Jun
Central Ill Secur Corp—					
Common.....	1	13	13	300	9 1/2 Jan 13 1/2 July
Convertible preferred.....	50c	116 1/2	116 1/2	30	111 Jan 117 July
Central S W Util common.....	1	65	64	210	58 1/2 Jun 65 July
Prior lien preferred.....	1	8 1/4	8 1/4	20	7 1/2 Jan 10 1/2 Jan
Preferred.....	1	19 1/4	19 1/4	100	17 1/2 Jun 20 July
Central States Power & Light pfd.....	1	15 1/2	15 1/2	200	12 1/2 Jan 15 1/2 July
Chain Belt Co common.....	5	6 1/4	6 1/4	14,050	4 1/2 May 6 1/2 July
Cherry Burrell Corp common.....	1	48 1/2	48 1/2	950	44 1/2 Jun 50 1/2 Jan
Chicago Corp common.....	1	35 1/2	35	1,325	35 July 36 1/2 Aug
Convertible preferred.....	1	26 1/4	26 1/4	300	25 Mar 29 1/2 July
Chicago Flexible Shaft com new.....	1	61 1/2	61 1/2	1,200	51 1/2 Apr 64 1/2 July
Chicago & North Western Ry—					
Vtc for common.....	1	15 1/2	15 1/2	100	13 1/2 Mar 19 July
Preferred.....	1	91 1/2	93 1/2	250	78 1/2 Jan 98 Jun
Chicago Yellow Cab capital.....	5	14 1/2	14 1/2	1,250	13 1/2 Feb 17 1/2 Mar
Chrysler Corp common.....	10	27 1/2	27	4,840	24 1/2 Jan 28 Jun
Cities Service Co common.....	1	5 1/4	5 1/4	800	4 1/2 Jan 5 1/2 July
Consolidated Edison common.....	1	30 1/2	30 1/2	820	18 1/2 Jan 33 Aug
Consolidated Biscuit common.....	1	15	15	50	5 Jan 15 Aug
Consumers Co—					
V t c pfd part shares.....	50	7	6 1/4	500	2 1/2 Jan 7 Aug
Com part shs v t c A.....	50	25 1/2	25 1/2	150	19 Feb 27 1/2 Jun
Common part shs v t c B.....	50	98 1/2	98 1/2	280	93 1/2 Jan 102 Mar
Crane Co common.....	25	24	24 1/4	150	20 1/2 Jan 24 1/2 July
Cudahy Packing Co 7% cum pfd.....	100	2 1/2	2 1/2	20	2 Apr 5 1/2 July
Cunningham Drug Stores.....	2 1/2	9 1/2	9 1/2	100	6 1/2 May 10 1/2 Jun
Curtis Lighting Inc common.....	2 1/2	17 1/2	17 1/2	100	15 1/2 Jan 17 1/2 July
Decker (Alf) & Cohn Inc common.....	10	6 1/4	6 1/4	3,550	5 1/2 Jan 6 1/2 Mar
Dixie-Vortex Co common.....	1	13 1/2	13	2,550	8 Jan 14 1/2 Aug
Domestic Industries Inc class A.....	1	34	34	100	29 1/2 Jan 36 1/2 July
Electric Household Util Corp.....	15	11 1/2	11 1/2	350	10 1/2 Apr 12 1/2 Jan
Elgin National Watch Co.....	1	12 1/2	12 1/2	1,050	10 1/2 Jan 13 1/2 July
Fitz Simons & Connell Dk &.....	1	26	25 1/2	1,950	25 1/2 July 30 July
Dredge Co common.....	10	47 1/2	47 1/2	200	44 1/2 Jan 49 1/2 July
Four-Wheel Drive Auto.....	1 1/4	15	15	100	13 Mar 15 Aug
Fox (Peter) Brewing com new.....	5	15	15	100	13 Mar 15 Aug
General Amer Transp common.....	5	4 1/4	4 1/4	1,000	3 1/2 Jan 4 1/2 July
General Candy class A.....	1	8 1/2	8 1/2	200	8 Jan 8 1/2 Mar
General Finance Corp common.....	100	60 1/2	60 1/2	2,650	51 1/2 Feb 66 July
General Motors Corp common.....	10	12 1/4	12 1/4	200	4 1/2 Jan 13 July
General Outdoor Adv common.....	1	12 1/2	12 1/2	100	8 Jan 13 July
Gillette Safety Razor common.....	1	8 1/4	8 1/4	50	7 Feb 9 July
Goldblatt Bros Inc common.....	1	20	20 1/4	500	19 1/2 Jan 21 1/2 July
Great Lakes Dr & Dk com.....	1	11	11	250	8 1/4 Apr 11 1/2 Aug
Harnischfeger Corp common.....	10	11 1/2	11 1/2	250	9 1/4 Jan 12 1/2 Jun
Heileman Brew Co G cap.....	1	9 1/2	9 1/2	50	8 Jan 10 May
Hein Werner Motor Parts.....	3	16 1/4	17	200	13 1/2 Jan 17 1/2 Jun
Houdaille-Hershey class B.....	1	3 1/2	3 1/2	2,250	1 1/2 Jan 4 1/2 Jun
Hupp Motors common (new).....	1	7 1/2	7 1/2	1,200	4 Mar 7 1/2 Aug
Illinois Brick Co capital.....	10	17	17	100	10 1/2 Jan 19 1/2 July
Illinois Central RR common.....	100	22	22	450	19 1/2 Jan 23 1/2 Jun
Indep Pneumatic Tool v t c.....	1	18	18	200	16 May 18 July
Indianapolis Power & Light common.....	1	84 1/4	85	300	5 1/2 May 8 1/2 July
Indiana Steel Products common.....	1	76	76	50	72 1/2 Feb 85 July
Inland Steel Co capital.....	1	17 1/4	17 1/4	400	13 1/2 Jan 18 1/2 Jun
International Harvester common.....	1	6 1/4	6 1/4	150	4 1/2 Jan 6 1/2 Jan
Jarvis (W B) Co capital.....	1	6 1/4	6 1/4	600	6 1/4 Jun 8 1/4 Mar
Katz Drug Co common.....	1	18 1/2	16	550	10 1/2 Jan 18 1/2 Aug
Kellogg Switchboard common.....	1	3 1/2	3 1/2	1,300	1 1/2 Jan 4 Jun
Ken-Rad Tube & Lamp—					
Common A.....	1	6 1/2	6 1/2	500	3 1/2 Feb 6 1/2 July
LaSalle Ext Univ common.....	5	34 1/2	34 1/2	10	32 Jan 35 Feb
Leath & Co common.....	1	8	8	3,900	6 1/2 Apr 8 1/2 July
Cumulative preferred.....	7	6	6	500	4 1/2 Jun 8 Jun
Libby McNeill & Libby common.....	1	20	20 1/2	300	18 1/2 Apr 21 1/2 July
Lincoln Printing Co common.....	1	31	31	50	27 Mar 31 Aug
Lion Oil Refg Co capital.....	5	46	40	1,490	22 1/2 Jan 47 1/2 Aug
Lynch Corp common.....	1	17 1/4	17 1/4	50	16 1/2 May 43 1/2 Jan
McCord Rad & Mfg class A.....	1	16 1/2	16 1/2	300	13 1/2 Jan 17 1/2 July
McQuay-Norris Mfg.....	1	7 1/4	7 1/4	150	5 1/2 Mar 7 1/4 July
Marshall Field common.....	1	10 1/4	10 1/4	4,950	9 1/2 Feb 11 1/2 July
Mickelberry's Food Prod common.....	1	1 1/2	1 1/2	5,400	1 1/2 Jan 2 1/2 July
Mid-Jie West Corp capital.....	5	22 1/2	22 1/2	300	18 1/2 May 22 1/2 Aug
Midland United Co—					
Common.....	1	13	13	1,250	5 1/2 Mar 15 Jun
Convertible preferred A.....	100	12 1/2	12 1/2	1,650	5 1/2 Mar 15 Jun
Midland Util 6% prior lien.....	100	3	2 1/2	1,100	1 1/2 Jan 3 1/2 Jun
7% prior lien.....	100	11 1/4	11	700	9 1/4 Jan 11 1/4 Aug
Miller & Hart Inc—					
Common.....	1	10 1/2	10 1/2	100	7 1/2 Jan 10 1/2 July
\$1 prior preferred.....	10	31 1/4	31 1/4	50	28 Feb 31 1/4 Aug
Minneapolis Brewing Co common.....	1	3	3	300	2 1/2 Apr 3 1/2 July
Modine Mfg common.....	1	47 1/2	48 1/2	250	41 1/4 Apr 48 1/2 Jun
Monroe Chemical Co common.....	1	15 1/2	16 1/2	250	14 Jan 17 1/2 Feb
Montgomery Ward & Co. common.....	1	15 1/2	15 1/2	400	12 Apr 15 1/2 July
Nachman Springfilled common.....	1	37	37 1/2	100	32 1/2 Jan 38 July
National Pressure Cooker common.....	3	40	40 1/2	700	33 1/2 Jan 41 July
National Standard capital.....	10	20	20 1/4	400	17 1/2 Mar 20 1/2 Mar
Noblitt-Sparks Ind Inc capital.....	5	10 1/4	10 1/4	50	10 1/4 Apr 11 Jan
North American Car common.....	20	26 1/2	26 1/2	300	19 Feb 27 July
North Ill Corp common.....	1	19 1/2	20 1/4	500	16 1/2 Jan 20 1/2 Mar
Northwest Airlines Inc common.....	1	122 1/2	122 1/2	80	95 Jan 125 July
Northwest Bancorp common.....	1	31	31 1/2	50	22 Jan 34 Mar
Nor West Util pr lien pfd.....	100	100	100	100	100
7% preferred.....	100	100	100	100	100

For footnotes see page 563.

STOCKS—

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since January 1
			Low High		Low High
Nunn-Bush Shoe common.....	2 1/2	14 1/2	14 1/2	20	13 1/2 Feb 14 1/2 July
Omnibus Corp common.....	6	10 1/2	10 1/2	200	9 May 11 1/2 July
Parker Pen Co (The) common.....	10	32 1/2	32 1/2	50	24 Jan 34 1/2 July
Peabody Coal Co B common.....	5	4	4	900	3 1/2 Jan 4 1/2 May
6% preferred.....	100	94 1/2	94	30	79 Jan 94 1/2 July
Penn Elec Switch class A.....	10	18	18	100	17 Feb 19 1/2 May
Pennsylvania RR capital.....	50	29 1/2	29 1/2	650	26 Jan 31 1/2 July
Peoples Gas Lt & Coke capital.....	100	61 1/2	61 1/2	250	56 1/2 Jan 63 1/4 Mar
Poor & Co class B.....	1	10 1/2	10 1/2	100	9 1/2 Jan 10 1/2 Mar
Potter Co (The) common.....	1	4 1/2	4 1/2	450	2 1/2 Jan 4 1/2 July
Pressed Steel Car common.....	1	13 1/4	13 1/2	200	11 1/2 Apr 14 1/4 July
Quaker Oats Co common.....	1	82	82	100	71 1/2 Mar 82 July
Reliance Mfg Co common.....	10	20	20	100	17 1/2 Mar 20 Aug
Rollins Hosiery Mills common.....	4	10 1/2	11	400	6 1/2 Jan 11 Aug
Sangamo Electric Co common.....	1	24 1/4	24 1/4	50	21 1/4 Jan 25 1/4 July
Schwitzer Cummins capital.....	1	14 1/2	14 1/2	50	11 Jan 15 Jun
Sears Roebuck & Co common.....	1	95 1/2	94 1/2	150	85 Feb 97 1/2 Jun
Serrick Corp class B common.....	1	5 1/2	5 1/2	1,400	3 1/2 Jan 5 1/2 July
Signode Steel Strap Co pfd.....	30	36	36	FE	34 1/4 Jan 38 Apr
Common.....	1	15 1/2	15 1/2	250	13 Feb 17 July
Sinclair Oil Corp.....	14	14	14	2,200	10 1/2 Jan 15 1/2 July
South Bend Lathe Works capital.....	5	22	21	450	20 July 24 Feb
Spiegel Inc common.....	2	11 1/2	11 1/2	1,350	6 Feb 12 1/2 July
St Louis National Stockyards capital.....	1	35 1/4	35	60	27 1/2 Apr 43 Jan
Standard Dredge preferred.....	20	17 1/4	17 1/4	100	16 Jan 19 1/2 May
Common.....	1	3	3	2,150	2 Jan 3 1/2 July
Standard Oil of Indiana capital.....	25	32 1/2	32 1/2	1,300	32 1/2 Mar 34 1/2 Jan
Sterling Brewers Inc common.....	1	5 1/2	5 1/2	100	3 1/2 Jan 5 1/2 July
Stewart-Warner Corp common.....	5	15 1/2	16	250	12 1/2 Jan 17 1/2 July
Storkline Fur Corp common.....	10	10 1/2	10 1/2	1,100	10 1/2 Aug 12 Mar
Sundstrand Machine Tool common.....	5	14 1/4	14 1/4	650	13 1/2 Jun 18 1/2 Feb
Swift & Co capital.....	25	29 1/2	29 1/2	1,300	27 1/2 Jan 31 1/2 Feb
Swift International capital.....	15	30 1/4	30 1/4	350	28 Jan 33 1/2 Jun
Texas Corp capital.....	25	47 1/2	47 1/2	200	45 1/2 Feb 49 1/2 Jan
Trane Co (The) common.....	2	14 1/4	14 1/4	300	12 Jan 14 1/2 Jun
208 So. La Salle Street Corp.....	1	36 1/2	35 1/4	300	33 1/2 Jun 36 1/2 July
United Air L Transp capital.....	5	30 1/4	30 1/4	600	23 1/2 Jan 32 July
U S Gypsum Co common.....	20	79 1/2	79 1/2	50	71 Mar 81 1/2 July
U S Steel common.....	1	58	58	1,950	50 1/2 Apr 63 1/4 July
Utah Radio Products common.....	1	29	29	1,200	3 1/2 Jan 8 1/2 July
Walgreen Co common.....	1	29	29 1/2	200	26 1/2 Apr 29 1/2 July
Westinghouse Elec & Mfg common.....	50	100 1/2	100 1/2	50	91 1/2 Feb 105 1/2 Jun
Wieboldt Stores Inc common.....	1	13	13	600	11 1/2 Apr 14 July
Williams Oil-O-Matic common.....	1	4 1/2	4 1/2	300	2 1/2 Jan 5 1/2 July
Wisconsin Bankshares—					
Common.....	1	10 1/2	10 1/2	1,400	8 1/2 Jan 11 1/2 July
Woodall Industries common.....	2	7	7 1/4	400	4 1/2 Jan 7 1/2 July
Wrigley (Wm Jr) Co capital.....	1	69	69	200	62 Apr 69 1/2 July
Yates-American Mach capital.....	5	8 1/2	8 1/2	350	5 1/2 Feb 8 1/4 July
Zenith Radio Corp common.....	1	41 1/2	41 1/4	250	34 Feb 44 July

Unlisted Stocks—

American Radiator & St San com.....*	---	11	11½	500	9	Feb	12½ July
Anaconda Copper Mining.....50	26	26	26¼	700	24¾	Jan	28 July
Ach Topeka & Santa Fe Ry com.....100	---	68	68	100	56½	Jan	71¾ July
Bethlehem Steel Corp common.....*	61½	61½	62½	150	56¾	Jan	66¾ July
Curtiss-Wright.....1	---	5¼	5¼	400	4¾	Jun	6½ Jan
General Electric Co.....*	37¾	37¾	37¾	1,700	35	Apr	39¾ July
Interlake Iron Corp common.....*	---	9¾	9¾	200	7	Jan	10½ July
Martin (Glenn L) Co common.....1	---	18½	18½	700	16½	Jan	20½ May
Nash-Kelvinator Corp.....5	15½	15½	16¾	2,300	11½	Apr	17½ July
New York Central RR capital.....*	19¼	19¼	20¾	2,800	15½	Jan	21¼ July
Paramount Pictures Inc.....1	---	27	27½	200	23¼	Feb	29 Jun
Pullman Inc.....*	---	47¾	48¾	450	37¾	Jan	51½ July
Pure Oil Co (The) common.....*	---	16	16	100	15½	Feb	18 Mar
Radio Corp of America common.....*	10½	10½	10¾	1,350	8¾	Apr	12 July
Republic Steel Corp common.....*	19	19	19¾	900	16	Apr	21 July
Standard Brands common.....*	---	30¾	30¾	50	28¾	Mar	32¾ July
Standard Oil of N J.....25	54¾	54¾	55¾	700	52¾	Feb	58½ July
Studebaker Corp common.....1	---	18½	18¾	1,500	14	Apr	20½ July
U S Rubber Co common.....10	---	---	---	---	40½	Feb	53½ July

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 4

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Halle Bros common	5	---	16 3/4	16 3/4	75	12 3/4 Feb	16 7/8 July
Lamson & Sessions	---	---	5 7/8	7 1/4	4,086	5 1/4 Jun	7 1/4 Aug
McKay Machine	---	---	13	13	75	12 Jun	13 July
McKee (A G) class B	---	---	40	40	60	36 1/2 Jan	40 Aug
Medusa Portland Cement	21	---	20 1/2	21	473	15 3/4 Mar	21 1/2 Jun
National Acme	1	---	a19 1/4	a19 1/4	50	13 3/4 Jan	19 3/4 Aug
Nestle Le Mur class A	---	---	a7 3/4	a7 3/4	5	6 1/4 Jan	9 Feb
Ohio Brass class B	---	---	23 1/2	23 1/2	25	18 1/2 Jan	24 3/4 July
Patterson-Sargent	17 3/4	---	17 1/4	17 3/4	65	13 1/4 Jan	17 1/2 Jun
Richman Bros	---	---	38 1/2	38 1/2	384	32 1/2 Jan	38 July
Standard Oil of Ohio	25	---	a44 1/4	a44 1/4	20	46 1/4 Jan	44 1/2 July
Thompson Products Inc	---	---	a42 3/4	a43	75	32 1/2 Jan	44 1/2 Jun
Van Dorn Iron Works	17	---	17	17	525	15 3/4 Jan	19 1/2 Jan
Vlchek Tool	---	---	7 3/4	7 3/4	200	5 1/4 Jan	8 1/4 July
Warren Refining	2	---	2 1/4	2 1/4	200	2 Jan	2 1/4 Jan
West Res Inv Corp pfd	100	---	105 1/2	105 1/2	7	100 Jan	105 1/2 July
White Motor	50	---	a25 1/2	a25 1/2	20	20 Feb	29 3/4 July
Youngstown Sheet & Tube	---	---	a38 7/8	a38 7/8	15	34 Apr	42 3/4 July

Unlisted—

Firestone Tire & Rubber common	10	---	a47 7/8	a47 7/8	25	38 3/4 Feb	51 Jun
General Electric common	---	---	a37 3/4	a37 3/4	175	35 Feb	39 1/2 July
Gildden Co common	---	---	a23 3/4	a28 3/4	45	18 1/4 Jan	25 July
Interlake Iron common	---	---	a9 3/4	a9 3/4	10	6 Jan	10 3/4 July
New York Central common	---	---	a19 3/4	a20 1/4	41	15 3/4 Jan	21 3/4 July
Ohio Oil common	---	---	a18	a18	20	17 3/4 Feb	20 3/4 Feb
Republic Steel common	---	---	a19 3/4	a19 3/4	110	16 Apr	21 3/4 July
U S Steel common	---	---	a59	a59 1/4	77	50 1/4 Apr	63 3/4 July
Youngstown Steel Door common	---	---	a16 3/4	a16 3/4	50	13 Jun	17 3/4 Jun

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock Exchange

New York Curb Associate
Chicago Stock Exchange

Ford Building

DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since January 1	
			Low	High		Low	High
Baldwin Rubber common	1	---	8 3/4	8 3/4	375	6 1/4 Jan	9 1/4 July
Bohn Aluminum & Brass common	5	---	51	51	185	48 May	51 July
Brown, McLaren common	1	---	1 1/4	1 1/4	100	1 1/4 Jan	2 1/4 July
Burroughs Adding Machine	---	---	14	14 1/4	556	12 1/4 Jan	15 1/4 Jun
Continental Motors common	1	7 3/4	7 3/4	7 3/4	743	4 1/4 Jan	8 3/4 Jun
Detroit & Cleveland Nav common	10	7	7	7 1/4	1,903	4 1/4 Jan	7 3/4 July
Detroit Edison common	20	---	20 1/4	20 3/4	2,145	18 3/4 Jan	21 Jun
Detroit Gray Iron	5	1 3/4	1 1/4	1 3/4	1,700	75c Jan	1 3/4 July
Detroit Steel Corp common	5	12 3/4	12 1/4	12 3/4	1,222	11 1/2 July	12 3/4 Aug
Gar Wood Industries common	3	---	6 3/4	6 3/4	570	4 1/4 Jan	7 1/4 July
General Finance common	1	4 1/4	4	4 1/4	565	3 1/2 Jan	4 1/2 July
General Motors common	10	---	62 3/4	62 3/4	741	52 1/2 Feb	65 3/4 July
Goebel Brewing common	1	---	3 3/4	3 3/4	1,000	2 3/4 Jan	4 May
Graham-Paige common	1	4 3/4	2 3/4	4 3/4	54,244	1 1/4 Feb	4 3/4 Aug
Hudson Motor Car common	---	15 3/4	15 3/4	16	1,356	8 1/2 Feb	16 1/4 July
Hurd Lock & Mfg common	1	1 1/4	1 1/4	1 1/4	3,490	50c Jan	1 3/4 July
Kinsell Drug common	1	---	77c	1.00	3,100	57c May	1 Aug
Masco Screw Products common	1	1 1/2	1 1/4	1 1/2	540	1 1/4 Jan	1 3/4 July
McClanahan Oil common	1	28c	27c	28c	15,960	24c Jan	36c Feb
Michigan Die Casting common	1	3 3/4	3 3/4	3 3/4	2,075	1 1/2 Jan	3 3/4 July
Michigan Sugar common	1	1	95c	1	500	65c May	1 July
Micromatic Hone common	1	9	9	9 1/4	582	5 Jan	9 1/4 July
Motor Wheel common	5	---	20 1/2	20 3/4	250	17 3/4 Jan	21 1/4 Jun
Murray Corp	10	12 1/2	12 1/2	12 1/2	100	9 Jan	13 1/2 Jun
Park Chemical Co common	1	4	3 3/4	4 1/4	5,855	2 3/4 Mar	4 1/4 July
Packard Motor Car common	---	6	5 3/4	6	7,844	3 3/4 Feb	6 1/4 Jun
Parke, Davis common	---	---	30	30 3/4	759	26 3/4 Apr	30 3/4 Jun
Parker-Wol common	---	---	12 1/2	12 1/2	457	9 Jan	13 1/2 Jun
Peninsular Mtl Pr common	1	2 3/4	2 1/4	2 3/4	2,850	1 3/4 Feb	2 1/2 July
Rickel (H W) common	2	---	3 1/2	3 3/4	550	3 Jan	3 3/4 Jun
Sheller Mfg common	1	5 1/4	5 1/4	5 1/4	250	3 3/4 Jan	5 3/4 Jun
Simplex Pattern common	1	---	3 1/2	3 1/2	110	2 1/4 Mar	3 3/4 July
Standard Tube "B" common	1	---	2	2 1/2	650	1 1/4 May	2 1/2 July
Tivoli Brewery common	1	3 3/4	3 3/4	3 3/4	700	2 1/2 Jan	3 3/4 July
Union Investment common	---	---	4 3/4	4 3/4	200	4 1/2 Jun	5 3/4 Jan
United Specialties	1	---	8 1/4	8 1/4	100	5 3/4 Jan	8 1/2 July
Universal Cooler class A	---	---	13 3/4	13 1/2	200	6 1/2 Jan	13 1/2 Aug
Class B	---	---	4 3/4	4 3/4	1,500	1 3/4 Jan	4 3/4 July
Warner Aircraft common	1	---	1 1/4	1 1/4	735	98c Jan	1 1/2 Jun
Wayne Screw Products common	4	4 3/4	4 3/4	4 3/4	400	3 1/4 Jan	5 1/4 July

Los Angeles Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since January 1	
			Low	High		Low	High
Aircraft Accessories Corp	50c	---	4 1/2	4 1/2	300	2 Jan	5 1/2 July
Bandini Petroleum Company	1	4	3 3/4	4 1/4	4,855	3 3/4 July	6 1/2 Feb
Blue Diamond Corporation	2	2.30	2.30	2.40	909	1.80 Jan	2.50 July
Bolsa Chica Oil Corporation	1	---	1.65	1.65	1,300	1.30 Jan	2.00 July
Broadway Dept Store, Inc. com	---	---	16	16 1/4	435	15 1/4 Feb	16 1/4 July
California Packing Corp common	---	---	a28 3/4	a29 1/2	75	25 1/4 Feb	30 Jun
Central Investment Corp	100	---	64 1/4	65	266	45 Jan	73 May
Chrysler Corporation	5	---	a91 1/4	a93 3/4	209	84 3/4 May	95 3/4 Jun
Consolidated Steel Corp	---	13 1/4	12 1/4	13 1/4	1,625	9 1/4 Jan	13 3/4 July
Preferred	---	23 1/4	23 1/4	23 1/4	190	20 1/4 Jan	24 3/4 Jun
Creameries of America	1	10	10	10	950	7 3/4 Jan	10 3/4 July

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Douglas Aircraft Co, Inc	---	a52 1/4	a52 1/4	a53 3/4	130	55 1/4 July	55 1/4 July
Electrical Products Corp	4	12 1/4	12 1/4	13	1,715	12 Jan	13 1/2 Mar
Farmers & Merchants Nat'l Bank	100	---	480	480	10	460 Jan	490 July
Farnsworth Television & Radio	1	---	13	13	200	9 3/4 Jan	14 1/4 Jan
General Motors Corp common	10	a60 3/4	a60 3/4	a61 3/4	533	52 3/4 Jan	65 3/4 Jun
General Paint Corp common	---	11	11	11	150	7 1/4 Jan	11 July
Gladding, McBean & Co	---	---	13 3/4	13 3/4	500	10 Jan	14 1/4 July
Goodyear Tire & Rubber Co com	---	---	47 1/2	47 1/2	207	38 1/2 Jan	49 1/2 Jun
Hancock Oil Co "A" common	---	---	50 1/2	50 1/2	123	47 Apr	53 May
Holly Development Co	---	---	72 1/2	72 1/2	1,600	72 1/2 Jun	92 1/2 Jun
Hudson Motor Car Co	---	15	15	16	813	8 1/2 Feb	16 1/4 July
Hupp Motor Car Corp	1	3 3/4	3 1/2	4 1/4	2,100	1 1/2 Jan	4 1/4 Aug
Jade Oil Co	10c	15c	15c	15c	1,000	4c Jan	24c Jun
Lincoln Petroleum Co	10c	---	41c	41c	2,200	30c Jan	44c Mar
Lockheed Aircraft Corp	---	---	17 1/2	17 1/2	107	15 1/2 Jun	18 July
Mascot Oil Co	1	---	70c	70c	100	67 1/2 Jan	72 1/2 July
Menasco Mfg Co	1	1.00	1.00	1.09	1,025	95c Jun	1.25 Mar
Nordson Corp, Ltd	---	---	8c	9c	5,000	7c Feb	14c Jan
Oceanic Oil Company	1	---	35c	35c	600	25c May	48c Jan
Pacific Clay Products	---	6 1/4	6 1/4	6 1/4	1,685	5 3/4 May	6 1/4 Mar
Pacific Gas & Elec common	25	---	33	33 3/4	461	30 3/4 Jan	33 3/4 Jun
6 1/2 1st preferred	25	---	37 3/4	37 3/4	208	35 3/4 Jan	37 3/4 July
5 1/2 1st preferred	25	32 1/2	32 1/2	32 1/2	200	30 Jan	32 1/2 Aug
Pacific Indemnity Co	10	---	48 1/4	48 1/4	150	47 1/4 Jan	49 3/4 Feb
Pacific Lighting Corp common	---	44 1/4	44 1/4	44 1/2	766	40 1/4 Jan	46 July
Pacific Western Oil Corp	10	---	a15 3/4	a15 3/4	5	---	---
Republic Petroleum 5 1/2 1st preferred	50	5 3/4	5 1/2	5 3/4	2,000	5 3/4 Apr	7 Jan
Richfield Oil Corp common	---	9 3/4	9 3/4	9 3/4	190	8 3/4 Feb	11 1/4 July
Warrants	---	3 3/4	3 3/4	3 3/4	200	50c Feb	1.00 Mar
Roberts Public Markets Inc	2	15 1/4	15 1/4	15 1/4	200	15 July	15 1/4 Aug
Ryan Aeronautical Co	1	---	3 3/4	3 3/4	300	3 3/4 Jan	4 1/4 Jan
Safeway Stores Inc	---	---	a52 1/4	a52 1/4	20	47 1/2 May	51 1/2 Jun
Security Co	30	42 1/2	42 1/2	42 1/2	307	36 1/2 Jan	42 1/2 Aug
Signal Oil & Gas Co A	---	---	47	47	125	41 Jan	48 Mar
Sinclair Oil Corporation	---	13 3/4	13 3/4	14 1/4	432	10 3/4 Jan	15 July
Solar Aircraft Company	1	---	3 3/4	4 1/4	1,275	3 Jan	4 1/4 July
Sontag Chain Stores Co, Ltd	---	9 1/2	9 1/2	9 1/2	520	7 3/4 May	10 May
Southern Calif Edison Co Ltd	25	23 3/4	23 3/4	24	2,452	22 3/4 Apr	24 1/4 July
Preferred	25	---	41 1/2	41 1/2	10	37 3/4 May	43 Jan
6 1/2 preferred class B	25	---	31 3/4	31 3/4	273	30 3/4 Apr	32 1/4 Feb
5 1/2 1st preferred C	25	---	30 3/4	30 3/4	715	29 3/4 Jan	31 3/4 Feb
Southern Pacific Co	---	29 1/2	29 1/2	30 3/4	1,430	24 3/4 Jan	33 3/4 July
Standard Oil Co of Calif	---	37 3/4	37 3/4	37 3/4	2,024	35 3/4 Feb	39 July
Sunray Oil Corp	1	---	6 3/4	6 3/4	125	5 3/4 Feb	7 3/4 July
Transamerica Corporation	2	9 1/4	9 1/4	9 1/2	3,030	8 3/4 Jan	10 1/2 Jun
Transcontinental & Western Air Inc	5	a22 3/4	a22 3/4	a22 3/4	48	18 1/4 Apr	22 3/4 July
Union Oil of California	25	19 1/4	19 1/4	19 3/4	2,473	18 3/4 Feb	20 1/4 July
Universal Consolidated Oil Co	10	13 1/4	13 1/4	13 1/4	200	12 Jan	15 May
Weber Showcase & Fix 1st pfd	---	---	20	20	120	18 Jan	20 Feb
Yosemite Portland Cement pfd	10	---	6 3/4	6 3/4	619	3 3/4 Jan	6 3/4 July

Mining Stocks—

Alaska Juneau Gold Mining Co	10	6 3/4	6 3/4	6 3/4	360	5 1/2 May	7 1/2 July
Cardinal Gold Mining Co	1	2 1/2	2 1/2	2 1/2	1,000	1 1/2 Feb	5c May
Cons Chollar G & S Mining Co	1	---	1.45	1.45	100	1.10 Jan	1.45 Aug
Imperial Development Co, Ltd	25c	---	2 1/2	2 1/2	5,070	1/2 Apr	3 1/2 July
Zenda Gold Mining Co	25c	---	a7 1/2	a7 1/2	500	2c Jan	8c May

Unlisted Stocks—

Amer Rad & Stan Sanl Corp	•	---	---	11 3/4	11 3/4	268	9 Jan	12 1/4 July
American Smelting & Ref Co	•	---	---	a40 3/4	a40 3/4	20	36 3/4 Feb	43 1/4 July
American Tel & Tel Co	•	100	163 3/4	163 3/4	163 3/4	679	156 1/4 Jan	163 3/4 Aug
American Viscose Corp	•	14	---	a45 1/2	a45 1/2	75	42 1/2 Feb	43 3/4 Feb
Anaconda Copper Mining Co	•	50	25 1/4	25 1/4	26	635	24 1/2 Jan	28 July
Armour & Co (Ill)	•	5	6	6	6 1/4	340	5 Apr	6 1/2 July
Aetehison, Topeka & Santa Fe Ry	•	100	---	67 3/4	67 3/4	205	56 Jan	70 July
Aviation Corporation	•	3	---	4 3/4	4 1/2	380	3 1/2 May	5 July
Baldwin Locomotive Works vtc	•	13	a21	a21	a21 1/2	80	19 1/4 Feb	21 1/4 July
Bendix Aviation Corp	•	5	a38 3/4	a38 3/4	a39 1/4	129	34 1/4 Jan	41 1/4 Jan
Bethlehem Steel Corp	•	•	---	a62 1/2	a63 1/4	75	57 3/4 Apr	66 1/4 July
Boeing Airplane Co	•	5	a14	a14	a14 1/4	126	13 1/4 May	15 July
Borden Co	•	15	a32 1/4	a32 1/4	a32 1/4	65	30 Mar	33 1/4 July
Borg-Warner Corp	•	5	---	a39 3/4	a39 3/4	50	36 1/4 May	36 1/4 May
Case (J I) Co	•	100	---	a35 1/2	a35 1/2	20	34 1/4 Apr	38 1/4 Jun
Caterpillar Tractor Co	•	•	---	a48 1/2	a49 3/4	80	45 1/2 Jan	52 Jan
Columbia Gas & Elec Corp	•	•	---	4 3/4	4 3/4	100	4 1/2 Feb	5 Feb
Commercial Solvents Corp	•	•	a16 3/4	a16 3/4	a16 3/4	50	14 1/2 Feb	18 Jan
Commonwealth Edison Co	•	25	---	a27	a27 1/4	100	25 3/4 Apr	26 1/4 May
Commonwealth & Southern Corp	•	•	---	1	1	835	3 1/2 Feb	1 1/4 July
Cons Vultee Aircraft Corp	•	1	---	a13 3/4	a13 3/4	116	11 1/4 Jan	15 1/4 July
Continental Motors Corp	•	1	7 1/2	7 1/2	7 1/2	180	5 1/4 Jan	8 1/4 Jan
Crown Zellerbach Corp	•	5	---	a18 3/4	a18 3/4	25	16 Apr	18 1/4 July
Curtiss-Wright Corp	•	1	a5 1/2	a5	a5 1/2	95	4 3/4 Jun	6 1/4 Jan
Class A	•	1	---	a16 1/4	a17	65	16 May	17 Jan
General Electric Company	•	•	a38	a37 1/4	a38	500	35 1/2 Feb	39 1/4 July
General Foods Corp	•	•	---	a42 3/4	a42 3/4	155	40 3/4 May	43 1/4 July
Goodrich (B F) Co	•	•	---	a51 1/4	a51 1/4	15	43 Mar	53 Jun
Graham-Paige Motors Corp	•	1	4 1/4	2 1/4	4 1/4	18,150	1 1/4 Feb	4 1/4 Aug
Great Northern Railway Co pfd	•	•	---	a38 3/4	a38 3/4	20	28 1/4 Jan	36 1/4 July
Int'l Nickel Co of Canada	•	•	---	30	30	205	25 3/4 Apr	31 3/4 Jun
International Tel & Tel	•	•	19	19	19 1/2	888	12 Jan	19 1/2 Aug
Kennecott Copper Corp	•	•	---	a31 3/4	a32 1/2	125	30 1/4 Feb	32 1/4 July
Libby, McNeill & Libby	•	7	8	8	8 1/4	770	6 3/4 Apr	8 1/4 July
Loew's, Inc	•	•	---	65 1/4	65 1/4	110	65 1/4 Aug	65 1/4 Aug
Montgomery Ward & Co Inc	•	•	---	a47 1/4	a47 1/4	86	42 Apr	48 1/4 Jan
Mountain City Copper Co	•	5c	---	1 3/4	1 1/4	200	1 1/2 Feb	1 3/4 Mar
New York Central RR	•	•	a19 3/4	a19 3/4	a20 1/2	373	15 1/4 Jan	21 1/4 July
North American Aviation, Inc	•	1	---	a8 1/2	a8 1/2	20	7 1/4 Jun	8 1/2 July
North American Company	•	70	---	18 1/4	18 1/4	628	16 1/4 Jan	18 1/4 Aug
Ohio Oil Company	•	•	---	a18	a18	102	18 Apr	19 1/4 July
Packard Motor Car Co	•	•	6	5 1/4	6	2,600	3 1/4 Jan	6 1/4 Jun
Pennsylvania Railroad Co	•	50	---	29 3/4	29 3/4	329	26 3/4 Jan	30 1/4 Jan
Phelps Dodge Corporation	•	25	a22 1/4	a22 1/4	a22 1/4	15	20 1/2 Feb	24 1/4 July
Pullman Incorporated	•	•	---	a47 3/4	a48 1/2	205	41 May	50 1/4 July
Pure Oil Company	•	•	---	a16	a16 1/4	110	15 1/4 Feb	18 Mar
Radio Corp of America	•	•	---	10 1/4	10 3/4	560	8 1/4 Apr	12 July
Republic Steel Corp	•	•	---	19 1/4	19 1/2	455	16 1/4 Apr	21 1/4 July
Sears, Roebuck & Co	•	•	---	94 1/4	94 1/4	274	88 1/2 Mar	97 1/4 July
Socony-Vacuum Oil Co	•	15	13 3/4	13 1/4	13 1/2	1,038	12 Feb	14 1/4 July
Standard Brands Inc	•	•	---	a30	a30 1/2	189	29 1/4 Apr	31 1/4 July
Standard Oil Co (Ind)	•	25	---	a32 3/4	a32 3/4	105	32 3/4 Mar	34 1/4 Jun
Standard Oil Co (N J)	•	25	---	55 1/4	55 1/2	530	53 3/4 Mar	55 3/4 May
Studebaker Corp	•	1	---	18 1/4	18 3/4	225	13 1/4 Apr	20 July
Swift & Company	•	25	a29 1/2	a29 1/2	a29 3/4	195	27 1/4 Jan	31 1/4 Feb
Texas Corp (The)	•	25	---	47 3/4	47 3/4	259	46 1/4 Apr	49 1/4 July
Texas Gulf Sulphur Co	•	•	a35	a35	a35	45	33 1/4 May	37 July
Tide Water Associated Oil Co	•	10	a15 3/4	a15 3/4	a16 1/4	100	13 1/4 Jan	16 1/4 July
Union Carbide & Carbon Corp	•	•	---	a79 3/4	a80 1/4	100	78 1/4 Feb	82 May
Union Pacific Railroad Company	•	100	---	a107 1/4	a107 1/4	10	108 1/4 May	108 1/4 May
United Air Lines Transport	•	5	---	32	32	229	22 1/4 Apr	32 July
United Aircraft Corp	•	5	a28 3/4	a28	a28 3/4	159	26 1/4 Jun	30 July
United Corp (Del)	•	•	---	1 1/2	1 1/2	1,301	1 1/4 May	2 July
U S Rubber Co	•	10	---	a50 1/4	a52 1/4	24	43 3/4 Apr	50 Jun
United States Steel Corp	•	•	a58 3/4	a58 3/4	a59 3/4	485	50 1/4 May	62 1/4 July
Western Union Telegraph Co	•	100	---	47 1/4	47 1/4	191	42 3/4 Feb	52 1/4 July
Westinghouse Elec & Mfg Co	•	50	---	a101 1/4	a103 3/4	20	93 Feb	99 1/4 Jun
Willys-Overland Motors Inc	•	1	a17	a17	a17 3/4	166	6 1/4 Feb	19 1/4 July
Woolworth Company (F W)	•	10	---	a41 3/4	a42 1/4	120	37 Jan	39 1/4 May

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 4

Philadelphia Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since January 1	
			Low	High		Low	High
American Stores	100	163 3/4	18 1/2	18 1/2	225	14 1/2 Jan	19 1/2 July
American Tel & Tel	100	163 3/4	162 3/4	163 3/4	517	15 1/2 Jan	16 1/2 July
Baldwin Locomotive Works vtc	13	20 3/4	20 3/4	21 3/4	45	18 Apr	22 1/2 July
Budd (E G) Mfg Co common	10	10 1/2	10 1/2	11	362	5 1/2 Jan	12 1/2 July
Budd Wheel Co	10	10	10	10	35	7 1/2 Apr	11 Jun
Chrysler Corp	5	91 1/2	93 1/2	93 1/2	325	78 1/2 Jan	98 Jun
Curtis Pub Co common	10	8 3/4	9 1/4	9 1/4	170	5 Mar	10 July
Prior preferred	10	52 1/2	52 1/2	52 1/2	50	40 1/2 Apr	52 1/2 July
Delaware Power & Light (wd)	13 1/2	15 1/4	15	15 1/2	2,113	13 1/2 May	15 1/2 July
Electric Storage Battery	43 1/2	43	43	43 3/4	419	39 1/2 Apr	47 1/2 July
General Motors	10	60 3/4	60 3/4	62 3/4	883	51 1/2 Feb	66 July
Jacobs Aircraft Engine Co	1	3 3/4	3 3/4	3 3/4	100	3 Feb	3 3/4 July
Lehigh Coal & Navigation	9 3/4	9 3/4	10 1/4	10 1/4	668	8 1/2 Jan	10 1/4 May
Lehigh Valley RR	50	5 1/2	5 1/2	5 3/4	150	4 1/2 Jan	7 1/2 Mar
National Power & Light	1	6 1/2	6 1/4	6 1/2	264	5 1/2 Apr	7 1/2 July
Pennroad Corp	5 1/2	5 1/2	5 1/2	5 1/2	2,191	4 1/2 Jan	5 1/2 Jun
Pennsylvania RR	50	29 1/4	29 1/4	29 3/4	1,799	26 Jan	31 1/2 Julv
Philadelphia Electric Co common	19 3/4	19 3/4	19 3/4	20 1/4	1,907	18 1/2 May	22 Jan
\$1 preference common	25 1/2	25 1/2	25 1/2	25 1/2	555	23 1/2 Jan	25 1/2 July
4 1/2 preferred	100	116	116	116 3/4	56	116 Aug	119 Mar
Phila Elec Pow 8% pfd	25	29 1/2	29 1/2	29 1/2	504	28 1/2 Jun	34 1/2 Feb
Phico Corporation	3	33 3/4	33 3/4	34 1/2	167	25 1/2 Jan	36 1/2 July
Reading Co common	50	17 1/2	17 1/2	18 1/2	110	16 Jan	20 Mar
1st preferred	50	36 3/4	37 3/4	37 3/4	99	32 1/2 Jan	38 1/2 May
2nd preferred	50	30 1/4	30 1/4	30 1/4	50	27 1/2 Jan	30 1/2 Jun
Salt Dome Oil Corp	1	8 1/2	8 1/2	8 1/2	34	8 1/2 Aug	10 1/2 Mar
Scott Paper common	1	42 1/2	42 1/2	42 1/2	59	38 1/2 Jan	43 Feb
Sun Oil	1	56 3/4	56 3/4	56 3/4	75	53 1/2 Jun	60 1/2 Jan
Tonopah Mining	1	1 1/2	1 1/2	1 1/2	25	1 1/2 May	1 1/2 July
Transit Invest Corp preferred	25	1 1/2	1 1/2	1 1/2	347	1 1/2 Mar	2 Jan
United Corp common	1	1 1/2	1 1/2	1 1/2	79	1 Jan	1 1/2 July
\$3 preferred	35 1/2	35 1/2	35 1/2	35 1/2	55	31 1/2 Apr	37 July
United Gas Improvement	1	1 1/2	1 1/2	1 1/2	2,695	1 Jun	2 1/2 Jan
When issued	13 1/2	15 1/2	15 1/2	15 1/2	27	14 1/2 Jun	15 1/2 Aug
Westmoreland Inc	10	19 1/2	19 1/2	20	516	15 Jan	20 1/2 Jun

Pittsburgh Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since January 1	
			Low	High		Low	High
Allegheny Ludlum Steel	10	26 1/2	26 1/2	26 1/2	10	24 1/2 Apr	29 1/2 July
Blaw-Knox Co	10	10	10	10 1/4	137	7 1/2 Jan	11 1/2 July
Byers (A M) common	14 1/2	14 1/2	14 1/2	14 1/2	42	13 Jan	16 July
Columbia Gas & Electric common	1	4 1/4	4 1/4	4 1/4	84	3 1/2 Jun	5 1/4 Mar
Continental Commercial Corp com	1	2	2	2	600	1 1/2 May	2 1/4 July
Duquesne Brewing	5	16 1/4	16 1/4	16 1/4	210	14 1/2 Feb	16 1/4 July
Port Pitt Brewing	1	3 1/2	3 1/2	3 1/2	150	3 1/2 Jan	4 1/2 Jan
Harbison Walker Refractories	18 1/2	18 1/2	18 1/2	18 1/2	185	15 1/2 Apr	20 1/2 July
Koppers Co preferred	100	105 1/2	105 1/2	105 1/2	12	101 Jan	105 1/2 Aug
Lone Star Gas	10	9 1/2	9 1/2	9 1/2	615	7 1/2 Jun	9 1/2 July
Mountain Fuel Supply	10	8 1/2	8 1/2	8 1/2	675	6 1/2 Jan	8 1/2 July
National Fireproofing Corp	1	1 1/2	1 1/2	1 1/2	2,024	50c Jan	1 1/2 Jun
Pittsburgh Brewing common	1	1 1/4	1 1/4	1 1/4	500	1 1/4 Feb	1 1/4 Apr

STOCKS—

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since January 1	
			Low	High		Low	High
Pittsburgh Forgings	1	113 3/4	113 3/4	114 1/4	10	12 1/2 Jan	14 1/2 Jun
Pittsburgh Plate Glass	25	113 3/4	112 3/4	114 1/4	127	95 Jan	121 Jun
Pitts Screw & Bolt Corp	1	5 1/2	5 1/2	6	97	4 1/2 Feb	6 1/2 July
Renner Co	1	90c	90c	90c	200	65c May	1.00 Jun
San Toy Mining	1	9c	8c	9c	11,000	2c Jan	10c July
Shamrock Oil & Gas common	1	5 1/2	5 1/2	5 1/2	540	3 1/2 Jan	5 1/2 Mar
Standard Steel Springs	1	10 1/4	10 1/4	10 1/4	390	6 1/2 Feb	10 1/2 Jun
United States Glass common vtc	1	2	2	2	100	1 May	2 Aug
Vanadium Alloys Steel	33	33	33	33	125	30 1/2 May	33 1/2 Feb
Westinghouse Air Brake	26	25 1/4	25 1/4	26 1/4	521	21 1/2 Apr	28 1/4 July

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
Associate Member Chicago Mercantile Exchange
New York Curb Exchange Associate

Phone
Central 7600
Bell Teletype SL 693

St. Louis Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since January 1	
			Low	High		Low	High
American Inv common	1	49 1/2	49 1/2	49 1/2	160	6 1/2 Jan	8 1/2 July
Preferred	50	49 1/2	49 1/2	49 1/2	10	46 1/2 Apr	50 July
Brown Shoe common	10	45	45	45	15	40 Jan	45 Aug
Century Electric Co	10	7 1/4	7 1/4	8	107	5 1/2 Jun	8 1/4 July
Coca-Cola Bottling common	1	25 1/2	25 1/2	25 1/2	40	23 Feb	26 Jun
Dr Pepper common	1	23	23	23	150	18 Jan	23 Aug
Emerson Electric common	4	14	14	14	60	8 1/2 Jan	14 July
Falstaff Brewing common	1	17	17	17	10	12 Jan	17 July
Hussmann-Ligonier common	11 1/4	10 3/4	10 3/4	11 1/4	275	6 1/2 Jan	11 1/4 Aug
Hydraulic Pressed Brick common	100	1	1	1 1/2	867	45c Apr	1 1/2 Jun
Preferred	100	15	15	15 1/4	225	7 Jan	16 July
International Shoe common	1	39 1/2	39 1/2	39 1/2	591	35 1/2 Jan	39 1/2 July
Johansen Shoe common	1	2 1/4	2 1/4	2 1/4	70	1 1/2 Mar	2 1/2 Jun
Laclede-Christy Clay Prod com	5	8 1/2	8 1/2	8 1/2	300	5 Apr	9 1/4 July
Laclede Steel common	20	15 1/2	15 1/2	15 1/2	20	13 Apr	17 July
Midwest Piping & Supply common	21 1/2	21	21	22	985	16 Apr	22 Aug
Missouri Portland Cement common	25	16 1/2	16 1/2	16 1/2	15	12 3/4 May	16 3/4 Aug
National Bearing Metals common	17	17	17	17	240	15 Jun	17 Aug
Preferred	100	109 1/2	109 1/2	109 1/2	312	106 Feb	109 1/2 Aug
National Candy common	39 1/4	39 1/4	39 1/4	39 1/4	555	32 Jan	44 Mar
1st preferred	100	135	135	135	101	124 Mar	135 Aug
Rice-Stix Dry Goods common	15 1/4	15	15	15 1/4	220	11 Jan	16 1/2 July
St Louis Car common	10	7 1/2	7 1/2	7 1/2	25	5 1/2 Mar	8 Jun
Scruggs-V-B Inc common	5	21	21	21	15	17 Mar	22 Jun
Securities Inv common	1	25	25	25	7	25 July	25 July
Sterling Aluminum common	1	11	11	11	70	9 1/2 Jan	12 July
Wagner Electric common	15	34	34	35	171	31 Jan	35 Mar

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 4

Toronto Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since January 1	
			Low	High		Low	High
Abitibi Power & Power common	100	42	44 1/4	44 1/4	1,565	2 1/2 Apr	4 1/2 July
6% preferred	100	95	95	95	5,055	29 Apr	44 July
7% preferred	100	95	95	95	100	58 Jan	95 Aug
Acme Gas and Oil Co	1	8 1/2	8 1/2	9 1/2	3,500	7 1/2 Jan	14c May
Ajax Oil & Gas	1	1.55	1.55	1.56	2,100	1.10 Jan	1.79 Mar
Alberta Pacific Consol Oils	1	11c	11c	11c	2,100	10c Jun	14c Feb
Aldermac Copper	1	27c	27c	28c	54,225	15c Apr	33c July
Algoma Steel Corp common	1	11 1/2	11 1/2	11 1/2	60	8 1/2 Mar	13 July
Aluminum Ltd common	1	91 1/2	92 1/4	92 1/4	410	88 Jan	99 Jan
Aluminum Co. of Canada 5% pfd	100	100	101	101	170	96 Jan	102 July
Anglo Canadian Oil	1	61 1/2	65c	65c	5,650	58 1/2c Feb	76c Jun
Anglo Huronian Ltd	1	7.00	7.00	7.00	100	5.75 May	8.05 July
Area Gold Mines Ltd	1	24 1/2	28c	28c	14,700	17c May	34 1/2c July
Arjion Gold Mines	1	11c	11c	11c	3,500	10 1/2c May	18 1/2c Apr
Armistice Gold	1	32c	36c	36c	5,700	32c Aug	58c May
Ashley Gold Mining	1	5c	5c	5c	1,000	4 1/2c Jan	9c Jan
Astoria Quebec Mines	1	21 1/4	24c	24c	79,800	8 1/2c Jan	31 1/2c July
Aubelle Mines Ltd	1	43c	49c	49c	78,500	40c July	51c July
Aumague Gold Mines	1	78c	88c	88c	48,100	28c Apr	1.04 May
Aunor Gold Mines	1	4.05	4.00	4.10	1,533	3.20 Jan	4.40 July
Bagamac Mines	1	16c	16c	16c	500	10c July	23c Feb
Bankfield Cons Mines	1	14c	15c	15c	6,900	12c Apr	24c May
Bank of Montreal	100	148	151	151	38	146 July	157 Jan
Bank of Nova Scotia	100	232	232	232	20	229 July	245 Jan
Bank of Toronto	100	235	237	237	57	230 May	237 Aug
Base Metals Mining	1	18c	19c	19c	4,020	10c Jan	24 1/2c July
Bathurst Power class A	1	15 1/2	15 1/2	15 1/2	210	13 1/2 Feb	16 1/2 Mar
Bear Exploration & Radium	1	1.94	2.25	2.25	104,380	36c Jan	2.89 July
Beattie Gold Mines Ltd	1	2.00	2.00	2.10	21,253	1.70 Mar	2.45 Jan
Beatty Bros. class A	1	29	30	30	240	21 1/2 Jan	31 Apr
Bell Telephone of Canada	100	156	155	156	220	151 Apr	157 Jan
Bellefleur Quebec Mines	1	9.00	9.00	9.65	3,215	8.50 July	11.00 July
Berens River	1	1.10	1.20	1.20	500	60c May	1.20 July
Bidgood Kirkland Gold	1	30 1/4	28 1/2	33c	134,080	28c July	67c Jan
Biltmore Hats	1	9 1/4	9 1/4	9 1/4	100	8 1/2 Jan	9 1/4 Aug
Bobjo Mines Ltd	1	13c	11 1/2	13c	2,000	6 1/2c Mar	17c July
Bonetal Gold Mines	1	22c	24c	24c	3,800	20c Feb	28 1/2c Apr
Bralorne Mines, Ltd	1	13 1/2	13 1/2	13 1/2	2,130	11 1/2 Jan	13 1/2 Aug
Brantford Cordage pfd	25	26	26	26	1,533	25 1/2 Apr	27 Aug
Brantford Roofing	1	6c	6c	6c	25	6c Aug	6c Aug
Brazilian Traction Light & Pwr com	22 3/4	22 3/4	22 3/4	22 3/4	1,690	21 1/2 Apr	24 1/2 Jun
British American Oil	22 3/4	22 3/4	23	23	5,905	21 Mar	23 1/2 July
British Columbia Packers common	1	25 1/2	26	26	310	22 Jan	27 Jun
British Columbia Power class A	1	21	21	21	150	19 1/2 May	24 1/2 Jan
Class B	1	2 1/2	2 1/2	2 1/2	75	1.85 May	3 Apr
British Dominion Oil	1.27	1.23	1.30	1.30	48,830	89c Jan	1.40 May

STOCKS—

STOCKS—

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 4

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Conduits National	1	—	5 1/2 5 1/2	125	5 May 5 1/2 Jun
Coniagas Mines	5	—	1.60 1.65	900	1.15 Jun 1.65 Aug
Coniagum Mines	1	1.72	1.60 1.75	2,900	1.33 Jun 2.20 July
Consolidated Mining & Smelting	5	52 1/2	52 52 1/2	345	38 1/2 Jan 55 1/2 July
Consumers Gas (Toronto)	100	—	135 135 1/2	30	128 Jan 135 1/2 Aug
Conwest Exploration	1	1.68	1.58 1.80	18,375	1.13 July 2.84 July
Cosmos Imperial Mills	1	—	22 1/2 23	40	21 May 24 Jun
Davies Petroleum	15c	15c	15c 15c	1,500	12c Mar 18c Jan
Distillers Corp—Seagrams common	1	—	38 1/2 39	230	33 1/2 Mar 42 Mar
Dome Mines Ltd.	28 1/4	28 1/4	28 1/4 28 1/4	75	25 May 31 1/4 July
Dominion Bank	100	161	161 161	62	155 Feb 163 July
Dominion Coal preferred	25	—	12 1/2 12 1/2	25	12 1/2 Aug 13 1/2 July
Dominion Dairies common	1	—	8 1/2 8 1/2	125	7 July 9 1/4 July
Dominion Foundries & Steel com.	1	26	25 1/2 26 1/2	200	21 1/2 Apr 26 1/2 Aug
Dominion Scottish Invest com.	1	—	2 1/2 2 1/2	100	50c Jan 2 1/2 Aug
Dominion Steel class B	25	—	8 1/4 8 1/4	425	7 Apr 9 1/2 July
Dominion Stores	12	12	12 12 1/2	530	9 1/2 Feb 12 1/2 July
Dominion Tar & Chemical common	1	12	11 1/2 12	250	7 1/2 Jan 14 July
Dominion Woollens common	1	—	4 1/2 5 1/2	115	3 1/2 Jan 5 1/2 Feb
Rights	20	3 1/2	3 1/2 4	261	2 1/2 Jan 4 1/2 July
Duquesne Mining Co.	1	26c	24c 26c	27,900	9c Jan 32c May
East Crest Oil	9c	7c	9 1/2c	35,500	7c May 12 1/2c Jan
Eastern Malartic Mines	1	2.42	2.32 2.44	21,050	1.66 Jan 2.70 July
East Sullivan Mines	1	50c	47c 51c	29,500	47c Aug 51c Aug
Easy Washing Machine	1	—	10 10	100	8 Apr 10 Aug
Economic Investment	25	—	38 38	25	29 Jan 38 Aug
Falconbridge Nickel Mines	4.50	4.30	4.50	2,435	3.10 Apr 5.10 July
Famous Players	1	—	27 27	20	23 1/2 Mar 27 Jun
Fanny Farmer Candy Shops	1	35 1/2	34 1/2 35 1/2	314	27 Jan 35 1/2 Aug
Federal Grain preferred	100	—	79 1/4 81	20	75 May 88 Jan
Federal Kirkland Mining	1	—	6 1/2c 6 3/4c	11,000	4 1/2c Jan 8c July
Fleet Aircraft	1	—	3 3 1/4	410	3 May 4 Feb
Fluery-Bissell com.	1	—	1.00 1.00	5	1.00 July 1.05 May
Preferred	100	—	19 19	5	19 July 24 May
Ford Co of Canada class A	1	26	25 1/2 26	115	23 1/4 Apr 26 1/2 Jun
Foundation Co.	1	18 1/2	18 1/2 18 1/2	25	15 1/4 Apr 19 Jan
Francœur Gold Mines	1	65c	65c 68c	17,800	33c Jan 69c July
Profisher Exploration	1	6.35	6.05 6.45	4,015	6.00 July 8.20 July
Gatineau Power common	1	—	8 1/4 9	510	8 1/4 Apr 10 July
5% preferred	100	—	85 1/2 86	35	84 Jan 91 May
General Steel Wares	1	16 1/2	15 16 1/2	395	11 1/2 Feb 16 1/2 Aug
Preferred	100	101	101 101	35	100 1/2 Aug 101 Aug
Giant Yellowknife Gold Mines	1	8.00	7.55 8.60	9,145	1.99 Mar 10 1/2 July
Gillies Lake-Porcupine Gold	1	10 1/2c	10 1/2c 11 1/4c	47,000	5c Jan 12 1/2c Mar
Glenora Gold Mines	1	5c	4c 5c	9,000	3 1/2c Feb 8c Apr
God's Lake Mines Ltd.	1	35c	29 1/2c 35 1/2c	45,415	16 1/4c May 37 1/4c July
Goldale Mine	1	25 1/2c	25 1/2c 28c	15,600	15c Jan 38c Jun
Gold Eagle Mines	1	—	5c 6c	2,600	2 1/2c Jan 7c Mar
Golden Gate Mining	1	13c	12c 14c	16,300	7 1/2c Mar 18 1/2c July
Goodfish Mining	1	5 1/2c	4 1/2c 7c	47,800	1 1/2c Jan 7c Aug
Goodyear Tire & Rubber pfd.	50	55	54 1/2 55	50	52 1/2 Mar 56 1/4 Jan
Graham Bousquet Gold Mines	1	6c	5c 6c	3,500	3 1/2c Apr 7 1/2c July
Grandoro Mines	1	—	11c 12 1/2c	1,200	6 1/4c Feb 12 1/2c Aug
Great Lakes Paper com vtc	1	4 1/2	4 1/2 4 1/2	170	3 1/2 May 6 1/2 Jan
Preferred vtc	1	23 1/4	22 1/2 23 1/2	205	20 May 25 1/2 May
Common	1	5	5 5	250	3 1/2 May 5 1/2 Jan
Gruhl Wihksne Gold Mines	1	—	8 1/2c 8 1/2c	1,000	2 1/2c Jan 8 1/2c Aug
Gunnar Gold Mines Ltd.	1	30c	30c 33c	6,600	17c Jan 40c July
Gypsum Lime & Alabastine	1	8 1/2	8 1/2 8 1/2	145	6 1/2 Jan 9 Jun
Halcrow Swayze Mines	1	7c	6c 7c	3,100	5 1/4c Mar 9 3/4c Mar
Halliwel Gold Mines	1	3 1/4c	3 1/4c 4c	12,000	2 1/2c Jan 6 1/2c Jun
Hallnor Gold Mines	1	3.25	3.25 3.25	550	2.75 Jun 3.85 Jan
Hamilton Bridge	1	—	5 1/2 6	200	5 Jun 6 Jan
Hamilton Cotton Co.	1	16	15 1/2 16	145	14 1/2 May 16 Jun
Harding Carpet	1	—	5 1/2 5 1/2	100	4 1/2 Jun 5 1/2 July
Hard Rock Gold Mines	1	91 1/2c	87c 93c	11,610	83c Jun 1.29 Jan
Harker Gold Mines	1	7c	7c 7 1/2c	11,500	4 1/2c Feb 9c Feb
Harricana Gold Mines	1	33c	32c 35c	14,500	31c Jun 47c Jun
Hasago Mines	1	43 1/2c	43 1/2c 44c	1,600	40c July 75c Feb
Hinde & Dauch Paper Co.	1	17 1/4	17 1/4 17 1/4	20	15 1/2 Jan 17 1/4 July
Hollinger Consolidated Gold Mines	5	11 1/2	11 1/2 11 1/2	600	10 May 13 July
Home Oil	1	3.25	2.90 3.25	10,000	3.05 Jun 3.70 Mar
Homestead Oil & Gas	1	4 1/4c	4c 4 1/2c	3,000	2 1/4c Apr 5c May
Howey Gold Mines	1	36c	36c 39c	5,350	26c Apr 42c July
Hudson Bay Mining & Smelting	1	28 1/2	28 1/2 30	8,655	26 1/2 Mar 32 July
Huron & Erie 20% paid	100	14 1/2	14 1/2 14 1/2	125	11 1/2 Jan 15 July
Imperial Bank of Canada	100	162	162 164	35	160 July 169 1/2 Mar
Imperial Oil	1	14 1/4	14 14 1/2	1,825	12 1/2 Apr 15 1/4 July
Imperial Tobacco of Canada ordinary	5	12	12 12 1/2	355	10 1/2 Jan 13 1/2 July
Preferred	1	7 1/4	7 1/4 7 1/4	300	7 1/2 Feb 7 1/2 Feb
Inspiration Min & Devel.	1	90c	85c 90c	2,000	54 1/2c Feb 1.00 Jun
International Metals common A	1	24 1/4	23 1/4 24 1/4	335	15 Jan 25 1/2 July
Preferred	100	105	105 105	10	99 May 105 July
"A" pfd.	100	105	105 106 1/2	15	97 1/2 May 106 1/2 Aug
International Nickel Co common	1	32 1/2	32 1/2 34	530	28 Apr 35 1/2 July
Preferred	5/100	148 1/4	148 1/4 148 1/4	50	148 1/4 Aug 148 1/4 Aug
International Petroleum	1	22	22 22 1/2	3,346	19 1/2 Apr 23 Jan
Jack Waite Mining Co.	1	11c	11c 11 1/2c	1,500	5c Jan 24c May
Jacola Mines	1	4 1/2c	4 1/2c 4 1/2c	2,500	3c Apr 6 1/4c Jan
Jason Mines	1	36c	35c 36c	2,817	23c Jan 41c Jun
Jellicoe Mines	1	—	5 1/4c 5 1/2c	2,300	4 1/2c Jun 7 1/2c Jan
J M Consolidated Gold Mines	1	—	4c 4 1/2c	3,000	1 1/4c Jan 6 1/2c July
Kelvinator of Canada	1	—	17 1/2 18	15	14 Jan 18 July
Kerr-Addison Gold Mines	1	10 1/2	10 1/2 10 1/2	7,430	8.75 May 11 1/2 July
Kirkland Hudson	1	65c	65c 65c	1,200	30c Apr 80c May
Kirkland Lake	1	1.03	1.00 1.08	53,725	90c Jan 1.20 July
Labrador Mining & Exploration	1	3.30	3.15 3.45	28,050	1.51 May 3.50 Jun
Lake Dufault Mines Ltd.	1	2.03	1.97 2.05	6,750	80c Jan 2.75 July
Lake Shore Mines Ltd.	1	18 1/4	18 1/4 19	510	14 1/2 Jan 20 1/2 July
Lamaque Gold Mines	1	6.00	6.00 6.00	5	5.70 Jun 6.75 July
Lang & Sons	1	—	16 16	50	14 May 16 July
Lapa Cadillac Gold Mines	1	8 1/2c	8 1/2c 9 1/4c	8,500	6 1/2c Jan 15c Apr
Laura Secord Candy	3	15 1/4	15 1/4 16	360	13 1/2 Jan 16 July
Lebel Oro Mines	1	4c	3 1/2c 4c	4,500	2c Jan 6 1/2c Jan
Leitch Gold Mines Ltd.	1	1.30	1.22 1.35	11,000	1.03 Apr 1.45 July
Levy Brothers	1	—	4 1/2 4 1/2	100	4 1/2 Aug 4 1/2 Aug
Little Long Lac Gold Mines Ltd.	1	1.21	1.15 1.25	32,475	90c Jan 1.35 July
Loblaws Groceries class A	1	26 1/4	26 1/4 26 1/2	320	21 1/2 Feb 26 1/2 Jun
Class "B"	1	26	25 1/4 26	345	22 1/2 Jan 26 July
Macassa Mines Ltd.	1	4.10	4.05 4.15	650	3.40 Jan 4.50 July
MacLeod-Cockshutt Gold Mines	1	2.55	2.50 2.57	7,234	2.12 May 2.74 July
Madsen Red Lake Gold Mines	1	2.11	2.02 2.15	10,337	1.60 Jan 2.20 Jun
Malartic Gold Fields	1	3.70	3.65 3.75	9,750	3.35 Jan 4.25 Jun
Manitoba & Eastern Mines	1	2 1/2c	1 1/4c 3c	130,500	1 1/2c Mar 3c Jan
Maple Leaf Gardens pfd.	10	—	9 1/2 9 1/2	5	7 1/2 Jan 10 Feb
Maple Leaf Milling Co common	1	7 1/4	7 1/4 7 1/4	350	5 1/2 Apr 7 1/2 July
Preferred	1	—	16 1/2 17	144	13 1/2 Feb 17 Aug
Marago Mines	1	—	8 1/2c 9 1/4c	3,100	4 1/2c Apr 11c July
Massey-Harris common	1	8 1/2	8 1/2 8 1/2	725	7 1/2c Feb 9 1/2 Jun
Preferred	20	20 1/4	20 1/4 20 1/4	732	19 1/4 Jan 22 May
McColl Frontenac common	1	—	8 1/4 8 1/4	30	8 1/4 Apr 9 1/4 Jun
McKenzie Red Lake Mines	1	1.52	1.48 1.57	5,350	1.34 May 1.68 July
McLellan Gold Mines	1	3 1/2c	3 1/2c 4c	2,000	3 1/2c Jan 5 1/2c Jan
McMarrum Red Lake Gold	1	16 1/2c	16c 20c	34,000	15c July 55c Apr
McVittie Graham Mines	1	31 1/2c	30c 33c	20,900	7c Jan 46c July
McWatters Gold Mines	1	30c	29c 30c	3,900	15c Mar 40 1/2c July
Mercury Mills	1	11 1/4	11 1/4 12	2,325	6 Jan 12 July
Mid-Continental Oil & Gas	1	36c	35c 40c	30,300	19 1/2c Jan 59c May

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Mining Corp	1	2.08	2.00	2.10	3,848	1.75 May	2.15 Jan
Monarch Knitting pfd.	100	—	82	82	5	74½ Jan	83½ Feb
Moneta Porcupine	1	70c	70c	71c	9,710	36c Mar	99c Jun
Montreal Light Heat & Power	1	21	20½	21¼	705	18½ Apr	22½ Feb
Moore Corp common	1	54½	54½	55	415	45½ Apr	55½ July
National Grocers Co Ltd common	1	11½	11½	11½	145	9½ Jan	12 Mar
National Petroleum	25c	11½c	9½c	11½c	3,000	8c May	11½c Aug
National Sewerage class "A"	1	—	22	22	40	18 Jun	22 Aug
National Steel Car	1	16¾	16½	17	700	13¼ May	18 July
Negus Mines	1	1.65	1.65	1.83	46,800	59½c Jan	2.17 July
Nipissing Mines	5	—	2.50	2.60	340	1.89 Jan	2.80 Feb
Noranda Mines	1	57¾	57¼	58	921	48¼ Jan	60½ July
Norgold Mines	1	—	9c	10c	3,500	4¾c Jan	17c Apr
Normaltel Mining Corp Ltd.	1	65c	65c	72c	3,987	62½c Jun	87c Jan
Northern Canada Mines	1	93c	74c	95c	39,870	45c Apr	95c Aug
North Star Oil common	1	—	2½c	2½c	700	1.20 Jan	3.00 May
Preferred	5	—	5	5¼	355	4½ Jan	5½ Jun
O'Brien Gold Mines	1	3.90	3.65	4.20	66,435	1.37 Jan	4.50 July
Okalta Oils common	1	—	45c	48c	2,950	40c May	70c Jan
Omega Gold Mines	1	36½c	35c	38c	8,278	25½c Mar	53c Jan
Ontario Steel Products common	1	14¾	14¾	14¾	50	13¾ July	16¾ Jun
Orange Crush pfd.	1	7¾	7¾	8	120	6¾ Jan	9 Mar
Pacalta Oils	1	3¾c	3c	4c	38,500	3c Jan	4½c Mar
Pacific Oil & Refining	1	61c	60c	66c	7,900	60c July	1.07 Jan
Page Hersey Tubes	1	94	93	94	70	90 July	99 Mar
Pamour Porcupine Mines Ltd.	1	1.36	1.36	1.45	3,186	1.15 Mar	1.50 July
Pandora Cadillac Gold Mines	1	9½c	9½c	10c	2,000	7c Jun	14½c July
Partanen Malartic Gold Mines	1	6c	5½c	6c	4,500	3½c Jan	7½c Jan
Paymaster Cons Mines Ltd.	1	37c	37c	40c	18,110	28c Jan	44½c July
Peoples Gredit Securities	1	—	4¼	4¼	470	4 Jun	4¾ Jan
Perron Gold Mines	1	—	1.20	1.34	30,857	83c Mar	1.35 July
Pickle-Crow Gold Mines	1	2.80	2.75	2.90	3,575	1.84 Jan	3.05 July
Pioneer Gold Mines of B C	1	4.15	3.70	4.25	15,595	2.08 May	4.30 July
Powell Rouyn Gold	1	1.20	1.17	1.30	2,600	1.15 Jun	1.73 Feb
Voting trust	1	—	1.14	1.14	100	1.05 Jun	1.64 Feb
Power Corp	1	—	6¾	7	50	6 May	7½ Jan
Premier Gold Mining Co.	1	—	1.40	1.45	4,400	89c Mar	1.65 July
Pressed Metals	1	10¼	10½	10½	270	6¾ Jan	11 July
Preston East Dome Mines	1	—	2.75	2.80	4,310	2.32 Jan	2.92 July
Proprietary Mines	1	9.00	9.00	9.00	28	8.25 May	10 Jun
Queenston Gold Mines	1	87c	83c	89c	5,900	75c Jan	1.25 Feb
Quemont Mining Co.	1	21c	21c	23c	7,540	11½c Jan	64c Jan
Reno Gold Mines	1	5c	5c	5c	2,500	4c Jun	6c Mar
Riverside Silk Mills	1	—	26½	26½	20	23 Apr	26½ July
Roche Long Lac Gold Mines	1	8½c	7½c	8¼c	22,000	7c Apr	13¼c July
Royal Merger Gold Mines	1	40c	40c	44c	7,400	35c May	52c Jun
Roybank of Canada	100	—	139	139	206	134½ Jan	142½ Feb
Royalite Oil Co.	1	18½	18½	19	300	18½ Aug	21½ Feb
Russell Industries common	10	—	27¼	27¼	73	19¾ Jan	29¾ July
St Anthony Gold Mines	1	—	3c	3½c	4,000	3c Aug	5c Jan
St Lawrence Corp A	50	—	16	16	65	13 Apr	17 July
San Antonio Gold Mines Ltd.	1	4.00	3.85	4.10	3,877	3.50 Jan	4.45 Jun
Sand River Gold Mining	1	—	8c	8½c	1,500	5c Mar	8½c Aug
Senator Rouyn, Ltd.	1	42c	41c	44c	21,300	34c Mar	50c Jan
Shawkey Gold Mining	1	—	7c	7c	4,500	2½c Jan	9c July
Sheep Creek Gold Mines	50c	—	98c	1.00	2,400	90c Jun	1.08 Feb
Sherritt-Gordon Gold Mines	1	76c	75c	78c	8,778	65c Mar	92c July
Sigma Mines	1	10¾	10¼	10¾	725	8.75 Feb	11½ Mar
Silverwoods Dairies com.	1	—	13	13	10	10 Apr	13 Aug
Preferred	9	—	9	9	53	8¼ Apr	9½ Jan
Simpsons Ltd class B.	1	24¾	24¼	25	106	12 Apr	25¾ July
Preferred	100	—	112	112	64	105½ Jan	114 July
Siscoe Gold Mines	1	93c	92c	95c	11,050	42c Apr	1.25 July
Sladen Malartic Mines	1	60c	56c	60c	13,050	53c Apr	77c Jan
South End Petroleum	1	3c	3c	3c	3,500	3c Jun	5c Mar
South West Petroleum	1	—	25c	25c	1,000	20c July	28c Jan
Springer Sturgeon	1	—	1.50	1.55	5,000	65c Jan	1.70 Jun
Standard Chemical Co	1	—	25	25	450	19 Feb	25 July
Standard Paving common	1	—	4½	4½	20	2¾ Jan	5 July
Stedman Brothers	1	—	29	29	50	23½ Feb	29 Aug
Steel Co of Canada common	1	—	68½	69½	250	61 Jan	69½ July
Preferred	25	—	75	76½	40	68¾ Jan	77 Jun
Steep Rock Iron Mines	1	4.15	3.80	4.40	117,220	2.04 Jan	4.40 Aug
Sturgeon River Gold	1	25c	25c	26c	2,500	15c May	27c July
Sullivan Cons Mines	1	1.70	1.70	1.79	11,670	1.60 Jan	1.94 July
Sylvanite Gold Mines	1	2.55	2.55	2.62	2,600	1.96 Apr	2.90 July
Tamblyn Ltd common	1	—	16¼	16½	215	15 Apr	17 July
Teck-Hughes Gold Mines	1	3.70	3.60	3.70	4,680	3.20 Apr	4.00 July
Texas Canadian Oil	5	—	1.25	1.25	140	1.05 Feb	1.25 Aug
Thompson-Lund Mark Gold Mines	1	54c	53c	57c	13,645	50c July	79c Jun
Toburn Gold Mines	1	—	1.05	1.15	500	90c Jun	1.15 Aug
Transcontinental Resources	1	85c	79½c	90c	51,700	40c Mar	95c Jun
Twin City Rapid Transit com.	1	7¾	7¾	7¾	50	7½ Jun	9 Jun
Union Gas Co.	1	8	7½	8	1,748	6¾ Jan	8¾ Feb
United Corp class "A"	1	—	27	27	35	24½ Apr	28 July
Class "B"	17½	—	17	17½	400	12 Jan	18 July
United Fuel class A	50	—	37½	37½	55	32½ Jan	38 Feb
United Steel	1	—	4¾	4¾	400	3¾ Mar	5¼ July
Upper Canada Mines Ltd.	1	2.49	2.34	2.49	11,925	1.96 Jan	2.70 Jun
Ventures, Ltd.	1	11½	11½	12	3,040	6.00 Jan	13½ July
Vermilata Oils	1	8½c	8c	8½c	8,500	8c Jun	19c Jan
Waite-Amulet Mines, Ltd.	1	5.25	5.10	5.25	5,126	4.50 Jan	5.45 July
Walker-Gooderham & Worts com.	1	61¾	61	62½	1,015	57½ Feb	63 Mar
Preferred	21½	—	21¼	21½	145	20¼ May	22 July
Wasa Lake Gold Mines	1	76c	73c	81c	40,500	68c Jun	92c July
Western Canada Flour common	100	—	5	5½	300	4¼ July	6¼ Mar
Preferred	100	—	79	79	60	75 Jan	94½ Mar
Western Grocers Ltd common	1	—	125	129	48	79½ Jan	129 Aug
Preferred	100	—	135	135	30	121½ Jan	135 Aug
West Malartic	1	1.17	97c	1.20	26,900	97c Aug	1.20 Aug
Western Steel Products	1	—	14½	14½	190	12 Mar	14½ July
Westons Ltd common	1	17½	17	17½	375	15 Jan	17½ July
Preferred	100	107	107	107	45	104 Feb	107 Aug
Wiltsey-Coghlan Mines	1	10c	9½c	10c	7,300	4c Jan	20c May
Winnipeg Electric common	1	6	6	6	150	5¾ Jun	7¾ Mar
Preferred	100	62¼	62	63¾	60	60¾ Jan	69½ Apr
Wood Alexander preferred	100	—	99	99	20	97 Jun	100 July
Wright-Hargreaves Mines	1	4.05	4.00	4.10	1,245	2.95 Jan	4.50 July
Ymir Yankee Gold Mines	1	3½c	3½c	3½c	500	3½c May	5c July

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING AUGUST 4

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since January 1
Canada Dominion Sugar	—	—	22 1/4 22 1/4	10	22 Jun 23 Jun
Canada Vinegars	—	—	9 1/4 9 1/4	30	8 1/4 Apr 10 Jan
Canadian Marconi	1	—	2 1/2 2 1/2	200	1.80 May 2 1/2 July
Consolidated Paper	—	8	7 1/4 8 1/4	3,870	5 1/4 Jan 9 July
Consolidated Sand pfd	100	—	80 80	90	78 Jun 81 Jan
Dalhousie Oil	—	—	32c 33c	2,250	30c May 41c Mar
Dominion Bridge Co.	—	29 1/2	28 29 1/2	45	24 1/2 Jan 30 July
Foothills Oil & Gas	—	1.15	1.10 1.20	1,800	1.05 May 1.45 Feb
Hayes Steel	1	—	18 1/4 19	110	13 Jun 19 July
Minnesota & Ontario Paper	—	11 1/2	11 1/2 11 1/2	8,900	10 1/2 Jun 12 1/2 July
Ossisko Lake Mines	1	30 1/2c	30 1/2c 34c	4,800	15c Jan 49c Jan
Pend Oreille Mines & Metals	—	—	1.39 1.40	2,250	1.31 Apr 1.72 Feb
Southmount Investment	—	23c	23c 23c	300	20c May 25c Mar
Temiskaming Mining	1	—	8c 8c	1,000	8c May 11c Mar

Montreal Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since January 1
Acme Glove Works Ltd com	7	7	7 7	55	5 1/4 Jan 11 1/4 Jun
6 1/2% preferred	100	—	90 90	10	74 1/2 Jan 90 Aug
Algoma Steel com	—	—	11 1/2 11 1/2	25	9 Jan 13 Jun
Preferred	100	—	96 1/2 96 1/2	15	89 Jan 98 Apr
Aluminium Ltd	—	—	92 92 1/2	245	88 Jan 98 1/2 Jan
Aluminium Co of Can pfd	100	100 1/2	100 1/2 101	338	96 1/4 Jan 101 1/2 July
Asbestos Corp	—	21	20 1/2 21	330	18 1/2 May 24 July
Bathurst Power & Paper class A	—	15 1/2	15 1/2 15 1/2	325	13 1/2 Jan 16 1/2 Mar
Bell Telephone Co of Canada	100	—	155 155	96	151 1/2 Mar 156 1/2 Jun
Brazilian Traction Lt & Pwr	—	22 1/2	22 1/2 22 1/2	3,588	21 1/2 Jan 24 1/2 Jun
Brit Columbia Power Corp A	—	—	21 21	94	19 1/2 May 24 Jan
Class B	—	—	2 1/2 2 1/2	150	1.85 May 3 1/4 Jan
Bruck Silk Mills	—	9	9 9 1/4	300	8 Jan 9 1/2 Jan
Building Products class A	—	—	18 19	340	15 1/2 Jan 20 1/2 July
Canada Cement common	—	—	8 1/4 8 1/4	695	6 1/2 Jan 9 1/2 Jun
Preferred	114	—	114 115	56	103 1/2 May 117 1/2 July
Canada Forgings class A	—	—	21 21	75	18 Apr 21 Jan
Canada Northern Power	—	5 1/2	5 1/2 7 1/2	4,320	5 1/2 Aug 9 Jan
Canada Steamship common	—	—	11 1/2 11 1/2	259	9 1/4 Apr 12 1/2 Feb
5% preferred	50	—	38 1/2 39	115	31 1/2 Jan 39 Aug
Canadian Breweries common	—	7 1/2	7 1/2 7 1/2	770	5 1/2 Jan 8 1/2 Aug
Preferred	—	42 1/2	42 1/2 43	352	41 Jan 45 Mar
Canadian Bronze common	—	—	38 39	96	33 1/2 Jan 39 Aug
Canadian Car & Foundry common	—	9	9 9 1/2	655	8 Apr 10 1/2 July
New preferred	25	26	26 26	330	25 Jan 28 Feb
Canadian Celanese common	—	—	40 41	25	36 Jan 45 Jun
Preferred 7%	100	—	150 150	40	141 1/4 May 154 July
Canadian Foreign Investment	—	—	33 1/2 33 1/2	5	24 1/2 Jan 35 Jun
Canadian Ind Alcohol common	—	6	6 6	560	5 1/2 Feb 6 1/2 July
Class B	—	—	6 6	25	5 Jan 6 1/4 July
Canadian Locomotive	—	—	60 1/2 61	550	27 Jan 70 July
Canadian Pacific Railway	25	12 1/4	12 1/4 13 1/4	5,935	10 1/4 Jan 14 July
Cockshutt Plow	—	—	13 1/2 13 1/2	85	11 1/2 Jan 14 July
Consolidated Mining & Smelting	—	—	52 1/2 52 1/2	351	39 Jan 55 1/2 July
Consumers Glass	—	—	30 30	105	27 1/2 Jan 31 1/2 July
Crown Cork & Seal Co.	—	—	36 36	25	29 1/2 Feb 36 July
Distillers Segrams	—	—	39 39	265	33 1/2 Feb 41 1/2 Mar
Dominion Bridge	—	28 3/4	28 28 3/4	500	23 1/2 Jan 31 July
Dominion Coal preferred	25	13	13 13	275	13 Jan 14 Jan
Dominion Dairies common	—	9	8 1/2 9	150	4 1/4 Mar 10 July
Dominion Foundries & Steel	—	—	26 26	100	22 Apr 26 1/4 July
Dominion Steel & Coal B	—	8 1/2	8 1/2 8 1/2	1,950	7 Apr 9 1/2 July
Dominion Stores Ltd	—	—	12 12	75	9 Jan 12 1/2 Jun
Dominion Tar & Chemical common	—	12	11 1/4 12	1,535	8 Jan 12 1/2 Jun
Preferred	100	—	108 1/4 108 1/4	40	104 Apr 108 3/4 July
Dominion Textile common	—	70	70 70	327	68 Apr 74 Feb
Preferred	100	—	165 165	8	155 Feb 165 Aug
Dryden Paper	—	—	8 1/2 8 1/2	225	6 1/2 May 9 July
Enamel & Heating Prod.	—	—	5 6	1,125	4 1/4 Jan 6 Jun
English Electric "A"	—	—	20 1/4 20 1/4	15	20 Jan 21 Jun
Famous Players Canadian Corp.	—	—	27 27	50	23 1/2 Mar 27 Aug
Foundation Co of Canada	—	—	18 1/2 18 1/2	210	14 1/4 Apr 19 Jun
Gatineau Power common	—	9	8 1/2 9	1,180	8 1/2 Jan 10 July
5% preferred	100	—	86 86	50	85 Jan 90 Apr
5 1/2% preferred	100	—	95 95	25	93 Jan 95 Apr
General Steel Wares common	—	17	15 17	3,035	11 1/2 Mar 17 Aug
Preferred	100	—	111 111	15	108 1/2 Jan 111 1/2 July
Goodyear Tire Pfd. Inc.	50	—	54 1/2 54 1/2	2	53 1/2 Jun 54 1/2 Jan
General Steel Wares pfd	—	101	101 101	80	101 Aug 101 Aug
Gurd (Charles) common	—	—	7 1/2 7 1/2	20	7 1/2 Mar 8 Jan
Gypsum, Lime & Alabaster	—	8 1/4	8 1/4 8 1/4	195	6 1/2 Apr 9 1/4 Jun
Hamilton Bridge	—	—	6 6	105	5 May 6 1/2 Jun
Hollinger Gold Mines	—	11 1/2	11 1/2 11 1/2	140	10 Jun 13 Jun
Howard Smith Paper common	—	—	18 1/4 18 1/4	481	13 1/2 Jan 19 1/4 July
Preferred	100	—	111 111	265	106 1/2 Mar 111 July
Hudson Bay Mining	—	29	29 29	100	26 1/2 Mar 32 July
Imperial Oil Ltd	—	14 1/4	14 14 1/4	1,396	12 1/4 Apr 15 1/4 July
Imperial Tobacco of Can common	—	12	12 12	740	10 1/2 Jan 13 1/2 July
Preferred	—	7 1/4	7 1/4 7 1/4	20	6 Jun 7 1/2 July
Industrial Acceptance Corp pfd	100	—	99 99	74	96 Mar 100 Jun
Intercolonial Coal pfd	100	—	122 122	5	122 Aug 122 Aug
International Bronze pfd	25	—	25 1/4 25 1/4	5	22 Jan 26 Jun
Int Nickel of Canada common	—	33	32 1/2 33	672	28 Apr 35 1/2 Jun
International Paper common	15	20 1/4	20 1/4 22	2,615	14 1/2 Apr 22 Jun
Preferred	100	91	91 91	205	76 Jan 92 July
International Petroleum Co Ltd	—	22	22 22	1,865	19 1/4 Apr 22 1/2 Jan
International Power preferred	100	—	109 109	10	106 Mar 113 Mar
Jamaica Pub Serv Co Ltd pfd	100	—	106 106	5	104 Feb 106 Aug
Lake of the Woods common	—	—	26 26	185	23 Jan 26 Feb
Lang & Sons Ltd John A	—	15 3/4	15 3/4 15 3/4	185	13 Jan 16 Feb
Laura Secord Candy	—	—	16 16	25	13 Jan 16 July
Massey-Harris	—	8 1/2	8 1/2 8 1/2	880	8 Feb 9 1/2 Jun
McColl-Fontenac Oil	—	—	8 8	45	6 1/2 Apr 9 1/4 Jun
Mitchell (Robert)	—	25 1/4	25 1/4 26	280	16 Jan 27 1/2 Jun
Montreal Lt Ht & Power Cons.	—	21 1/2	20 1/4 21 1/2	4,302	18 1/4 Apr 22 1/2 Jun
Montreal Telegraph	—	—	37 37	27	35 Jan 37 May
Montreal Tramways	—	—	20 20	55	20 Aug 24 Jan
National Breweries common	100	—	36 1/4 37	249	33 Jan 37 1/2 Jan
National Steel Car Corp	—	17	16 1/2 17	965	13 1/2 Jan 18 July
Niagara Wire Weaving	—	—	25 25	4	15 1/2 Jan 26 July
Noranda Mines Ltd	—	57 1/2	57 1/2 57 1/2	433	48 1/2 Jan 60 July
Ogilvie Flour Mills common	—	26 1/2	26 1/2 26 1/2	222	23 1/2 Feb 27 July
Ottawa Car Aircraft	—	5 1/2	5 1/2 5 1/2	210	4 1/4 Feb 5 1/2 Mar
Ottawa Electric Rwy.	—	—	26 1/2 26 1/2	11	24 Feb 26 1/2 July
Page-Hersey Tubes	—	—	93 93	5	93 Aug 98 Jan
Penmans Ltd common	—	—	53 53	30	49 Apr 53 July
Power Corp of Canada	—	—	7 7 1/4	190	5 1/4 Jun 8 Jun
Price Bros & Co Ltd common	—	28 1/4	27 1/4 28 1/4	950	19 Jan 29 July
5% preferred	100	—	99 1/2 100	20	93 Jan 100 Aug
Provincial Transport	—	—	8 1/2 8 1/2	250	8 Jun 9 Jun
Quebec Power	—	—	13 13 1/2	320	12 May 14 Feb
Regent Knitting common	—	10 1/4	10 10 1/4	250	7 1/2 Mar 10 1/2 July
Rolland Paper preferred	100	—	103 103	15	99 Jan 103 July

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since January 1
St Lawrence Corp common	—	—	3 3 1/4	1,060	2 1/2 Mar 3 1/2 July
Class A preferred	50	—	15 3/4 15 3/4	435	13 Apr 16 1/2 July
St. Lawrence Paper preferred	100	—	56 1/2 57	185	46 1/4 Apr 58 July
Shawinigan Water & Power	—	14 1/2	14 1/2 14 1/2	1,535	13 1/2 May 16 Jan
Sherwin-Williams of Canada com	—	—	19 19	15	15 Feb 19 1/2 July
Sick's Breweries com	—	24	23 24	185	21 1/2 Jan 24 1/2 July
Voting trust cfs	—	24	23 1/2 24	200	23 1/2 Aug 24 Aug
Simon H & Sons common	—	—	14 3/4 14 3/4	200	11 Jan 14 1/4 July
Steel Co. of Canada common	—	—	60 69	130	63 Feb 69 July
Preferred	25	—	75 76	35	69 Jan 76 Jun
Viau Biscuit com	—	10 1/4	10 10 1/4	50	5 1/4 Jan 11 July
Preferred	100	—	95 95	15	78 Jan 95 Aug
Western Grocers Ltd	—	—	131 131	59	85 Feb 131 Aug
Preferred	100	—	135 135	25	135 Aug 135 Aug
Winnipeg Electric common	—	6	6 6	900	6 May 7 1/2 Mar
Preferred	100	—	64 64	40	62 Jan 69 1/4 Apr
Zellers Ltd common	—	—	22 1/2 22 1/2	10	18 1/2 Feb 22 1/2 July
Preferred	25	—	28 1/2 28 1/2	40	27 1/2 Jan 29 Jun
Banks—					
Canadienne	100	135	135 135	22	133 Jan 136 May
Commerce	100	—	134 134	30	130 May 135 Jan
Montreal	100	—	150 150	12	147 1/2 May 155 Jan
Nova Scotia	100	—	233 234	76	229 July 240 Jan
Royal	100	—	139 139	11	135 Jan 142 Mar
Bonds—					
Montreal Power Notes	—	—	49 1/4 49 1/4	\$1,000	49 Jun 50 1/2 Feb

Montreal Curb Market

STOCKS—	Par	Canadian Funds		Sales for Week Shares	Range since January 1	
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High
Abitibi Power & Paper common.....*	—	4	3 3/4 4	10,075	2 1/4 Apr	4 3/4 July
6% preferred.....100	—	44 1/8	42 45	1,688	27 Apr	45 Aug
7% preferred.....100	—	—	89 89	45	89 Aug	90 Jan
Brewers & Dis of Vancouver Ltd.....5	—	—	8 1/4 8 1/4	115	7 1/2 Feb	8 3/4 Apr
British American Oil Co Ltd.....*	—	—	23 23 1/2	525	20 Mar	23 1/4 Jun
British Columbia Packers Ltd.....*	—	—	25 1/2 25 3/4	260	23 Jan	27 1/4 Jun
Brown Co common.....1	—	—	2.10 2.20	8,693	1.55 Apr	2.40 July
Preferred.....100	—	—	37 1/2 37 1/2	56	31 May	39 1/2 July
Canada & Dominion Sugar Co.....*	—	—	21 1/2 21 1/2	650	20 Jan	22 1/4 July
Canada Malting Co Ltd.....*	—	—	49 49 1/4	25	46 1/2 Jan	50 Jun
Canada Northern Power 7% pfd.....100	—	—	95 95 3/4	166	90 Jan	99 Jan
Canada Vinegars Ltd.....*	—	9 1/2	9 1/2 9 1/2	75	9 July	10 Jan
Canadian Industries Ltd class B.....*	—	—	157 158 1/2	111	145 1/2 May	158 1/2 Aug
7% preferred.....100	—	—	170 1/2 170 1/2	10	167 1/2 Jun	174 Jan
Canadian Marconi Co.....1	—	2 1/2	2 1/2 2 1/2	725	1.85 Jan	2 3/4 Mar
Candn Power & Paper Inv Ltd com.....*	—	—	75c 75c	5	45c Jun	75c July
5% preferred.....*	—	—	7 1/2 8 1/4	634	4 1/2 May	8 1/4 Aug
Canadian Vickers 7% preferred.....100	—	50	50 50	320	40 Jan	67 1/2 Jun
Cassidy's Ltd common.....1	—	—	4 1/2 4 1/2	300	2 Feb	5 May
7% preferred.....100	—	96 1/2	96 1/2 96 1/2	230	93 Feb	100 Feb
Claude Neon General Advert.....*	—	—	20c 20c	1,100	10c Mar	25c Jun
Preferred.....*	—	—	12 12	100	12 Aug	12 Aug
Commercial Alconols Ltd common.....*	—	—	3 1/2 3 1/2	200	2 1/2 Jan	3 1/2 July
Preferred.....5	—	—	7 1/2 7 1/2	15	6 1/4 Jan	7 1/2 May
Consolidated Bakeries of Canada.....*	—	—	15 1/2 15 1/2	25	15 Jun	15 1/2 Jun
Consolidated Div Sec A.....*	—	—	40c 40c	111	15c Jan	40c Jun
Preferred.....2 1/2	—	—	12 12	167	10 Jan	12 Aug
Consolidated Paper Corp Ltd.....*	—	7 1/2	7 1/2 8 1/4	5,423	5 1/4 Jan	8 1/2 July
Dominion Oilcloth & Linoleum.....*	33 3/4	33 1/2	33 1/2 33 1/2	195	28 1/2 Jan	34 1/4 July
Dominion Woollens common.....*	—	—	5 1/4 5 1/4	110	3 1/2 Jan	5 1/2 Feb
Donnacona Paper Co Ltd.....*	8 1/2	8 1/2	8 1/2 8 1/2	265	7 1/4 Apr	10 July
Drummond Realty Corp.....*	—	—	6 6	5	6 Feb	7 Feb
Fairchild Aircraft Ltd.....5	—	—	2 1/2 2 1/2	350	2 1/4 May	3 1/2 July
Fleet Aircraft Ltd.....*	—	3 1/2	3 3 1/2	1,260	3 May	4 Jan
Ford Motor of Canada Ltd A.....*	26	26	26 26	182	23 1/2 Apr	26 3/4 Jun
Fraser Companies Limited.....*	28	26 1/2	28 28	992	20 Jan	28 1/2 Jun
Frieman Ltd A J common.....*	—	—	4 4	13	4 Aug	5 Jun
6% cum pfd.....100	—	—	95 95	25	a82 1/2 Feb	95 Mar
Halifax Insurance Co.....10	—	16 1/4	16 1/4 16 1/4	50	15 Jan	16 1/2 July
Hydro-Electric Securities Corporation.....*	—	—	4 4 1/4	135	3 1/2 Jan	4 3/4 July
Inter-City Baking Company Ltd.....100	46	46	46 46	25	45 Feb	46 Apr
Int Metal Industries Ltd "A".....*	—	24	24 24	125	17 1/2 Jan	24 1/4 July
International Paints (Can) Ltd "A".....*	—	—	3 1/4 3 1/4	10	2 1/4 Jan	3 1/4 Jun
MacLaren Power & Paper Co.....*	—	—	22 1/2 22 1/2	175	18 Jan	23 1/2 July
Massey-Harris Co Ltd 5% pfd.....100	20 3/4	20 1/2	21 21	545	19 1/4 Jan	22 1/2 May
McColl-Fontenac Oil 6% cum pfd.....100	—	106 1/2	106 1/2 106 1/2	61	103 1/2 Jan	106 1/2 July
Minnesota & Ontario Paper.....*	11 1/2	11 1/2	11 1/4 11 1/4	1,185	10 7/8 Jun	12 1/4 July
Montreal Refrig & Storage Vot Trust.....*	—	1.50	1.50 1.50	50	1.25 Jan	1.60 May
83 cum pfd.....*	—	—	28 1/2 29	250	28 1/4 Apr	32 Apr
Nova Scotia Light & Power com.....*	—	75	75 75	2	75 May	75 May
Power Corp of Can 6% cum 1st pfd.....100	—	99	99 99	110	91 1/2 Jan	100 May
Reliance Grain Co Ltd pfd.....*	—	96	96 96	10	92 1/2 Feb	97 July
Southern Canada Power 6% pfd.....100	—	104	104 104	37	103 1/4 July	106 1/2 May
Southmount Investment.....*	23c	23c	23c 23c	4,996	17c May	30c Mar
Walkerville Brewery Ltd.....*	3 3/4	3 3/4	3 3/4 3 3/4	205	1.75 Jan	3 1/2 Mar
Walker-Gooderham & Worts com.....*	62	62	62 1/2 62 1/2	305	57 1/2 Feb	63 Mar
81 cum preferred.....*	21 1/2	21 1/2	21 1/2 21 1/2	55	20 1/2 Jan	21 1/2 Feb
Woods Manufacturing.....*	—	—	28 28	501	27 1/2c Jun	30c July
Mines—						
Alderman Copper Corp Ltd.....*	—	26 1/2c	27 1/2c 27 1/2c	1,200	15c Jan	31c July
Arno Mines Ltd.....*	—	4c	4 1/2c 4 1/2c	4,380	2c Jan	5c July
Aumaque Gold Mines.....*	—	82c	82c 82c	5,000	82c July	82c July
Beaufort Gold Mines Ltd.....1	—	9c	9 1/2c 9 1/2c	1,500	6c Jan	10c July
Bigdood Kirk Gold Mines.....1	—	30c	30c 30c	1,000	30c July	64c Jan
Bouscadillac Gold Mines Ltd.....1	—	10c	10c 10c	4,000	4c Jan	15 1/2c July
Bralorne Mines Ltd.....*	—	13 1/2	13 3/4 13 3/4	1,600	11 1/4 Jan	13 3/4 Aug
Cartier-Malartic Gold Mines.....1	9c	9c	10c 10c	7,500	2 1/2c Jan	13 1/2c July
Central Cadillac Gold Mines Ltd.....1	—	3c	6c 6c	8,500	2 1/2c Jan	9c July
Dome Mines Ltd.....*	28 1/2	28 1/2	28 1/2 28 1/2	110	26 1/4 May	30 3/4 July
Francœur Gold Mines Ltd.....*	—	67c	68c 68c	600	28c July	70c July
J-M Consolidated Gold Mines Ltd.....1	—	4 1/4c	4 1/2c 4 1/2c	12,000	1 1/2c Jan	6c July
Joliet-Quebec Mines Ltd.....1	11c	11c	13c 13c	5,600	3c Jan	15c July
Kirkland Gold Rand Ltd.....1	10c	10c	10c 10c	1,000	4 1/4c Jan	18c May
Labrador Mines.....*	3.20	3.25	3.40 3.40	3,300	1.51 May	3.50 July
Lake Shore Mines Ltd.....1	—	19	19 19	10	15 1/2 Feb	20 July
Lamaque Gold Mines Ltd.....*	—	6.15	6.15 6.15	200	6.00 Jun	6.60 July
McWatters Gold Mines Limited.....*	—	30c	30c 30c	500	17c Apr	40c July
O'Brien Gold Mines Ltd.....1	3.80	3.80	4.10 4.10	9,825	1.38 Jan	4.35 July
Pandora Cadallie Gold Mines.....1	—	9 3/4c	9 3/4c 9 3/4c	500	7c Jan	15c July
Pato Cons Gold Dredging.....1	—	4.50	4.50 4.50	10,200	3.40 Jan	4.50 July
Perron Gold Mines Ltd.....1	1.20	1.20	1.35 1.35	4,100	90c May	1.35 July
Premier Gold Mining Co Ltd.....1	—	1.42	1.42 1.42	500	1.42 Aug	1.42 Aug
Red Crest Gold Mines Ltd.....*	—	8c	8c 8c	3,100	4c Jan	9c Jan
Sherriett-Gordon Mines Ltd.....1	—	75c	75c 75c	500	66c Jun	90c July
Siscoe Gold Mines Ltd.....1	92c	92c	92c 92c	2,700	42c Mar	1.25 July
Steep Rock Iron Mines.....1	4.20	4.20	4.30 4.30	300	3.40 Jun	4.35 Aug
Sullivan Cons Mines Ltd.....1	1.75	1.75	1.79 1.79	7,000	1.60 Jun	1.95 July
Wasa Lake Mines.....50c	—	80c	80c 80c	1,000	80c July	80c July
Oils—						
British Dominion Oils.....*	1.20	1.20	1.20 1.20	200	1.16 Jun	1.30 July
Dalhousie Oil Co.....*	—	33c	33c 33c	100	30c May	37c Feb
Home Oil Co Ltd.....*	—	2.95	3.05 3.05	1,275	3.05 Jun	3.65 Mar
Homestead Oil & Gas.....1	—	4 1/2c	4 1/2c 4 1/2c	500	4c Jun	4 1/2c Feb

OVER-THE-COUNTER MARKETS

Quotations for Friday Aug. 4

Investing Companies

	Par	Bid	Ask		Par	Bid	Ask
Aeronautical Securities	1	6.82	7.41	Keystone Custodian Funds—			
Affiliated Fund Inc.	1 1/4	3.83	4.19	Series B-1	28.12	29.48	
Δ Amerex Holding Corp.	10	26 1/4	27 3/4	Series B-2	29.19	32.01	
American Business Shares	1	3.71	4.07	Series B-3	18.14	19.92	
American Foreign Investing	10c	14.37	15.59	Series B-4	10.30	11.29	
Assoc Stand Oil Shares	2	6 1/4	6 3/4	Series K-1	17.03	18.71	
Axe-Houghton Fund Inc.	1	14.79	15.90	Series K-2	21.25	23.39	
Bankers Nat Investing—				Series S-1	25.03	27.48	
Δ Common	1	4 3/4	5 1/4	Series S-2	13.02	14.32	
Δ 6% preferred	5	4 3/4	5 3/4	Series S-3	10.12	11.14	
Basic Industry Shares	10	3.83		Series S-4	4.58	5.09	
Bond Inv Tr of America	101.78	106.02		Knickerbocker Fund	6.05	6.63	
Boston Fund Inc.	5	17.70	19.03	Loomis Sayles Mut Fund	95.35	97.30	
Broad Street Invest Co Inc.	5	29.10	31.46	Loomis Sayles Sec Fund	40.47	41.30	
Bullock Fund Ltd.	1	15.59	17.08	Manhattan Bond Fund Inc—			
Canadian Inv Fund Ltd.	1	3.25	3.85	Common	10c	9.02	9.92
Century Shares Trust	•	28.08	30.19	Maryland Fund Inc.	10c	4.50	4.91
Chemical Fund	1	9.70	10.50	Mass Investors Trust	1	21.76	23.40
Christiana Securities com.	100	2,450	2,550	Mass Investors 2d Fund	1	10.83	11.65
Preferred	100	139	144	Mutual Invest Fund Inc.	10	11.31	12.36
Commonwealth Invest	1	4.93	5.36	Nation-Wide Securities—			
Consol Investment Trust	1	42	44	(Colo) series B shares	•	3.80	--
Corporate Trust Shares	1	2.45	--	(Md) voting shares	25c	1.31	1.44
Series AA	1	2.26	--	National Investors Corp.	1	7.62	8.24
Accumulative series	1	2.26	--	National Security Series—			
Series AA mod.	1	2.73	--	Low priced stock common	3.38	3.83	
Series ACC mod.	1	2.73	--	Bond series	7.06	7.76	
Cumulative Trust Shares	•	4.81	--	Income series	4.70	5.21	
Delaware Fund	1	18.19	19.66	Low priced bond series	6.76	7.44	
Diversified Trustee Shares—				Preferred stock series	7.13	7.89	
C	1	3.70	--	New England Fund	1	12.75	13.74
D	250	5.65	6.45	New York Stocks Inc—			
Dividend Shares	25c	1.26	1.38	Agriculture	10.55	11.59	
Eaton & Howard—				Automobile	6.63	7.30	
Balanced Fund	1	21.74	23.35	Aviation	8.95	9.84	
Stock Fund	1	13.18	14.15	Bank stock	9.66	10.62	
Equitable Invest Corp (Mass)	5	31.31	33.67	Building supply	7.60	8.36	
Equity Corp \$3 conv pfd.	1	39	40	Chemical	8.20	9.02	
Fidelity Fund Inc.	•	19.03	20.50	Electrical equipment	8.22	9.04	
Financial Industrial Fund, Inc.	1	1.87	2.05	Insurance stock	9.76	10.73	
First Mutual Trust Fund	5	5.39	6.02	Machinery	8.49	9.34	
Fixed Trust Shares A	10	10.08		Metals	6.25	6.88	
Foundation Trust Shares A	1	3.75	4.35	Oils	9.71	10.67	
Fundamental Invest Inc.	2	22.78	24.96	Railroad	5.55	6.12	
Fundamental Trust Shares A	2	4.85	5.61	Railroad equipment	7.27	8.00	
B	1	4.48	--	Steel	6.17	6.79	
General Capital Corp.	•	34.18	36.75	North Amer Bond Trust cfs	39 1/2	--	
General Investors Trust	1	5.50	5.92	North Amer Trust shares			
Group Securities—				Series 1953	•	2.12	--
Agricultural shares	6.83	7.51		Series 1955	1	2.80	--
Automobile shares	6.16	6.78		Series 1956	1	2.70	--
Aviation shares	6.11	6.72		Series 1958	1	2.35	--
Building shares	7.58	8.33		Plymouth Fund Inc.	10c	52c	57c
Chemical shares	5.65	6.22		Putnam (Geo) Fund	1	14.06	15.12
Electrical Equipment	9.47	10.40		Quarterly Inc Shares	10c	6.70	7.30
Food shares	5.14	5.66		Republic Invest Fund	1	3.35	3.68
Fully Administered shares	7.07	7.77		Scudder, Stevens & Clark	•	93.06	94.94
General bond shares	8.20	9.01		Fund, Inc.	•	9.97	10.77
Industrial Machinery shares	6.95	7.64		Selected Amer Shares	2 1/2	9.87	10.77
Investing	6.51	7.16		Selected Income Shares	1	4.15	--
Low Price Shares	5.98	6.58		Sovereign Investors	1	5.59	6.56
Merchandise shares	6.63	7.29		Spencer Trask Fund	•	14.68	15.65
Mining shares	5.18	5.70		State Street Investment Corp.	•	42.75	45.50
Petroleum shares	5.96	6.56		Super Corp of Amer AA	1	2.38	--
Railroad shares	3.66	4.04		Trustee Stand Invest Shs—			
RR Equipment shares	4.19	4.62		Δ Series C	1	2.35	--
Steel shares	4.38	4.83		Δ Series D	1	2.23	--
Tobacco shares	4.44	4.89		Trustee Stand Oil Shares—			
Utility shares	4.47	4.93		Δ Series A	1	5.90	--
ΔHuron Holding Corp.	1	22c	34c	Δ Series B	1	6.47	--
Income Foundation Fund Inc	10c	1.45	1.59	Trusted Industry Shares	25c	75c	85c
Incorporated Investors	•	22.23	23.90	Union Bond Fund series A	•	24.88	25.65
Independence Trust Shares	•	2.29	2.59	Series B	•	20.84	22.78
Institutional Securities Ltd—				Series C	•	7.98	8.73
Aviation Group shares	10.00	10.97		Union Stock Fund B	•	6.90	7.54
Bank Group shares	90c	1.00		Union Preferred Stock Fund	•	18.48	20.20
Insurance Group shares	1.01	1.12		U S El Lt & Pwr Shares A	•	16.75	--
Investment Co of America	10	25.36	27.56	B	•	1.78	--
Investors Fund C	1	13.02	13.32	Wellington Fund	1	16.87	18.53
				Investment Banking			
				Corporations			
				Δ Blair & Co.	1	3	3 3/4
				Δ First Boston Corp.	10	31 1/4	32 3/4

New York City Banks & Trust Cos.

	Par	Bid	Ask		Par	Bid	Ask
Bank of the Manhattan Co.	10	23 3/4	24 3/4	Grace National	100	200	--
Bank of New York	100	416	428	Guaranty Trust	100	333	341
Bankers Trust	10	52	54 1/4	Irving Trust	10	15 3/4	16 3/4
Brooklyn Trust	100	101	106	Kings County Trust	100	1,610	--
Central Hanover Bank & Trust	20	103 1/2	107	Lawyers Trust	25	38 1/4	41 1/4
Chase National Bank	15	38 1/2	40 1/2	Manufactures Trust Co com	20	50 7/8	53 3/4
Chemical Bank & Trust	10	50 3/4	53 1/4	Conv preferred	20	51 1/4	53 1/4
Commercial National Bank & Trust Co	20	47 1/2	50	Morgan (J P) & Co Inc.	100	254	264
Continental Bank & Trust	10	21 1/2	23	National City Bank	12 1/2	36 3/4	38 3/4
Corn Exchange Bank & Trust	20	48 1/4	50 3/4	New York Trust	25	99 1/2	103 1/2
Empire Trust	50	79	83	Public Nat'l Bank & Trust	17 1/2	41 3/4	44 1/4
First National Bank	100	1,625	1,665	Title Guarantee & Trust	12	10 1/2	11 3/4
Fulton Trust	100	173	--	United States Trust	100	1,400	1,445

Reorganization Rails

(When, as and if issued)

Bonds—	Bid	Ask	Stocks —	Bid	Ask
Akron Canton & Youngstown—			Western Pacific—		
4s series A	1988	92	Inc mtge 4 1/2s	2014	107 1/4
4 1/2s series B	1988	96	Akron Canton & Youngstown	41 1/2	42 1/2
Chic Indianapolis & Louisville			Common	84	85
1st 4s	1983	82	5% preferred		
2nd 4 1/2s	2003	56	Chicago Milw St Paul & Pacific		
Chicago Milw St Paul & Pacific			Common	16 1/2	17 1/2
1st 4s	1994	103 1/2	Preferred	41 1/2	42 1/2
Gen income 4 1/2s A	2019	73	Chicago Rock Island & Pacific—		
Gen income 4 1/2s B	2019	59	Common	17	18
Chicago Rock Island & Pacific—			5% preferred	100	43
1st 4s	1994	102 1/4	Denver & Rio Grande com	19	20
Conv income 4 1/2s	2019	68 1/2	Preferred	45	46
Denver & Rio Grande—			Minn St Paul & Sault Ste M—		
Income 4 1/2s	2018	60 1/4	Free v t c	15 1/4	16 3/4
1st 3-4s income	1993	85 1/2	Optional v t c	1 1/2	2
Minn St Paul & Sault Ste M—			Western Pacific common	33 1/2	34 1/2
1st income 4 1/2s	1971	108 1/4	Preferred	68	69
Gen mtge 4s	1991	78			

For Quotations on Real Estate Bonds

SHASKAN & Co.

Members New York Stock Exchange
Members New York Curb Exchange

40 Exchange Place, New York 5, N. Y.

Tel: DiGby 4-4950

Bell Teletype NY 1-953

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casual & Surety	10	132 1/2	140 1/2	Homestead Fire	10	13 1/2	15 1/2
Aetna	10	50 1/4	52 3/4	Insur Co of North America	10	82 3/4	85 1/4
Aetna Life	10	33 3/4	35 3/4	Jersey Insurance of N Y	20	x38 1/4	41 1/4
Agricultural	25	73 1/2	77	Knickerbocker	5	7 1/4	9
American Alliance	10	21 1/4	23 1/4	Maryland Casualty	1	8 1/4	9
American Casualty		11 1/2	12 1/2	Massachusetts Bonding	12 1/2	65 3/4	69 1/4
American Equitable	5	16 1/4	18 1/4	Merchant Fire Assur	5	46 1/2	49 1/2
American Fidelity & Casualty	5	10 1/4	11 1/4	Merch & Mfrs Fire N Y	4	5 7/8	7
American of Newark	3 1/2	14 1/4	15 1/4	Monarch Fire Ins		4 3/4	5 1/2
American Re-Insurance	10	50 1/4	53 1/4	National Casualty (Detroit)	10	25 3/4	28 1/4
American Reserve	10	15	16 1/2	National Fire	10	57	60
American Surety	25	55 3/4	58 1/4	National Liberty	2	6 1/4	7 3/4
Automobile	10	36 1/4	39 1/4	National Union Fire	20	x165	175
Baltimore American	2 1/2	6 1/4	7 1/4	New Amsterdam Casualty	2	25 1/2	27 1/2
Bankers & Shippers	25	x80	85	New Brunswick	10	27 1/4	29 3/4
Boston	100	575	600	New Hampshire Fire	10	44 3/4	47 1/4
Camden Fire	5	19 1/2	21 1/2	New York Fire	5	13 1/2	15 1/2
City of New York	10	17 1/2	19 1/2	North River	2.50	22 1/2	23 1/2
Connecticut General Life	10	47 3/4	49 3/4	Northeastern	5	5	5 1/4
Continental Casualty	5	40	42 1/2	Northern	12.50	x88 1/2	93
Employees Group		30 1/4	32 1/4	Pacific Fire	25	99 1/2	104 1/2
Employers Reinsurance	10	57 3/4	61 3/4	Pacific Indemnity Co	10	46 1/2	49
Federal	10	45 1/2	49	Phoenix	10	81 3/4	85 3/4
Fidelity & Deposit of Md.	20	133	139	Preferred Accident	5	14 1/2	15 1/2
Fire Assn of Phila.	10	61	65	Providence-Washington	10	33 3/4	36 1/4
Fireman's Fd of San Fran.	10	88	92	Reinsurance Corp (NY)	2	4 1/2	6 1/2
Firemen's of Newark	5	11 1/2	12 1/2	Republic (Texas)	10	27	29
Franklin Fire	5	24 1/4	26 1/4	Revere (Paul) Fire	10	21 1/4	23 1/4
General Reinsurance Corp.	5	47 1/2	50 1/2	St Paul Fire & Marine new	12 1/2	69 1/4	72 1/2
Gibraltar Fire & Marine	10	17 1/4	19 1/4	Seaboard Surety	10	44 3/4	47 1/4
Glens Falls Fire	5	42	44 1/2	Security New Haven	10	35 3/4	37 3/4
Globe & Republic	5	8 1/4	9 1/4	Springfield Fire & Marine	25	117 1/2	123
Globe & Rutgers Fire Ins. com.	20 1/4	21 1/4		Standard Accident	10	57 1/2	60 1/2
2nd preferred		77	81	Travelers	100	468	483
Great American	5	28 1/4	30	U S Fidelity & Guaranty Co	2	37 1/4	39 1/4
Hanover	10	26 1/4	28 1/4	U S Fire	4	48 1/4	51
Hartford Fire	10	93 1/2	98	U S Guarantee	10	71 1/2	76 1/2
Hartford Steamboiler Inspect.	10	41 3/4	44 3/4	Westchester Fire	2.50	31 3/4	34 3/4
Home	5	27 1/4	29				

Recent Bond Issues

Bid	Ask	Bid	Ask
Atlanta Gas Light 3s	102 1/2	103 1/2	
Blackstone Valley Gas & El—			
3s	105 1/2	105 1/2	
Central Pow & Lt 3 1/2s	102 1/2	103 1/2	
Florida Power 3 1/2s	107 1/4	108	
Florida Power & Light 3 1/2s	108 1/4	108 3/4	
4 1/2s	106 1/4	106 3/4	
Louisiana Pow & Lt 3s	102 1/4	102 1/2	
Mengel Co 3 1/2s	109 1/2	100 1/2	
National Container 5s	100 1/2	101 1/2	
New Jersey Pow & Lt 3s	105 1/4	105 3/4	
Northern Indiana Public Service	104	104 1/4	
3 1/2s	100 1/2		
Oklahoma Natural Gas 2 1/2s	100 1/2		
Panhandle Eastern Pipe Line	100 1/4	101 1/4	
2 1/2s debs	100 1/4	101 1/4	
Public Service (Indiana)—			
3 1/2s series E	106 1/2	107	
Public Service (New Hampshire)	109 1/4	109 3/4	
3 1/2s series A	109 1/4	109 3/4	
Puget Sound Pow & Lt—			
4 1/2s	109 1/4	109 3/4	
Quaker Oats 2 1/2s	100 1/4	100 1/2	
San Diego Gas & El 3 1/2s	111 1/4	112 1/4	
South Carolina Elec & Gas—			
3 1/2s	109		
Southern Colo Power 3 1/2s	104 1/2	105	
Utah Power & Lt 3 1/2s	108 1/4	108 3/4	
Virginia Elec & Power 3s	107 1/4	107 3/4	
West Penn Power 3s	104 1/2	106 1/4	
York Corp. 4 1/2s	105 1/2	106 1/2	

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask	Maturity—	Int. Rate	Bid	Ask
Sep 15, 1944	1 %	100.3		Certificates of Indebtedness—			
Sept. 15, 1944	¾ %	100.2	100.3	1½s Oct. 1, 1944		b0.33	0.27 %
Mar 15, 1945	¾ %	100.9	100.11	1½s Dec. 1, 1944		b0.58	0.56 %
Mar 15, 1945	1¼ %	100.10	100.11	1½s Feb. 1, 1945		b0.70	0.68 %
Dec. 15, 1945	¾ %	99.30	99.31	10.90s Mar. 1, 1945		b0.74	0.72 %
Mar 15, 1946	1 %	100.5	100.6	1½s Apr. 1, 1945		b0.75	0.73 %
Dec 15, 1946	1½ %	100.28	100.29	1½s May 1, 1945		b0.75	0.73 %
Mar 15 1947	1¼ %	100.10	100.11	1½s June 1 1945		b0.76	0.74 %
Sept. 15, 1947	1½ %	100.26	100.27	1½s Aug. 1, 1945		b0.79	0.77 %
Sept. 15, 1948	1½ %	100.15	100.16				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 5, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 12.0% above those for the corresponding week last year. Our preliminary total stands at \$10,131,570,990, against \$9,045,414,624 for the same week in 1943. At this center there is an increase for the week ended Friday of 18.0%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph				
Week Ending Aug. 5				
	1944	1943	%	
New York	\$4,769,807,047	\$4,043,859,156	+ 18.0	
Chicago	403,882,045	352,488,051	+ 14.6	
Philadelphia	504,000,000	552,000,000	- 8.7	
Boston	272,379,870	267,626,056	+ 1.8	
Kansas City	166,703,886	158,752,372	+ 5.0	
St. Louis	145,000,000	152,300,000	- 4.8	
San Francisco	234,882,000	220,017,000	+ 6.8	
Pittsburgh	226,086,439	207,458,413	+ 9.0	
Cleveland	181,669,591	173,730,998	+ 4.6	
Baltimore	137,216,362	130,360,703	+ 5.3	
Ten cities, five days	\$7,041,627,240	\$6,258,592,747	+ 12.5	
Other cities, five days	1,401,348,585	1,377,763,290	+ 1.7	
Total all cities, five days	\$8,442,975,825	\$7,636,356,037	+ 10.6	
All cities, one day	1,688,595,165	1,409,058,587	+ 18.4	
Total all cities for week	\$10,131,570,990	\$9,045,414,624	+ 12.0	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give the final and complete results for the week previous—the week ended July 29. For that week there was an increase of 13.6%, the aggregate of clearings for the whole country having amounted to \$9,853,110,640, against \$8,676,489,751 in the same week in 1943. Outside of this city there was a gain of 0.1%, the bank clearings at this center having recorded an increase of 20.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals are larger by 19.2% and in the Philadelphia Reserve District by 1.5% but in the Boston Reserve District the totals are smaller by 0.3%. The Cleveland Reserve District has to its credit an improvement of 5.9%, the Richmond Reserve District of 7.6% and the Atlanta Reserve District of 15.1%. In the Chicago Reserve District the totals record a gain of 12.0%, in the St. Louis Reserve District of 13.7%, and in the Minneapolis Reserve District of 2.5%. The Kansas City Reserve District registers a decrease of 2.9%, but the Dallas Reserve District shows a gain of 29.7% and the San Francisco Reserve District of 8.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS						
Federal Reserve Districts						
Week Ending July 29						
	1944	1943	Inc. or Dec. %		1942	1941
1st Boston	368,822,757	369,790,049	- 0.3		330,277,025	308,680,712
2d New York	5,591,776,580	4,689,534,343	+ 19.2		3,549,481,974	3,608,464,802
3d Philadelphia	637,421,941	628,014,511	+ 1.5		545,918,611	568,577,424
4th Cleveland	606,093,210	572,403,873	+ 5.9		488,947,430	444,987,478
5th Richmond	264,634,361	245,903,648	+ 7.6		211,656,075	205,334,380
6th Atlanta	361,387,661	314,002,297	+ 15.1		273,863,460	218,084,244
7th Chicago	610,359,953	544,815,250	+ 12.0		485,380,736	485,016,513
8th St. Louis	281,646,891	247,813,612	+ 13.7		212,965,328	189,900,413
9th Minneapolis	189,893,116	185,240,943	+ 2.5		146,155,255	126,788,040
10th Kansas City	292,414,653	301,289,907	- 2.9		223,569,544	177,855,009
11th Dallas	146,362,259	112,831,385	+ 29.7		102,085,051	81,285,069
12th San Francisco	502,297,258	464,849,933	+ 8.1		389,437,519	318,959,870
Total	9,853,110,640	8,676,489,751	+ 13.6		6,959,798,002	6,733,933,035
Outside New York City	4,261,334,060	4,158,326,667	+ 0.1		3,533,283,082	3,259,131,480

We now add our detailed statement showing the figures for each city for the week ended July 29, for four years:

		Week Ended July 29				
Clearings at—		1944	1943	Inc. or	1942	1941
First Federal Reserve District—Boston—		\$	\$	Dec. %	\$	\$
Maine—Bangor	-----	658,511	660,637	— 0.3	795,243	716,164
Portland	-----	3,059,314	3,190,406	— 4.1	4,976,067	2,768,180
Massachusetts—Boston	-----	318,916,123	318,068,494	+ 0.3	280,228,727	259,307,666
Fall River	-----	850,254	850,284	— 0.1	787,757	774,437
Lowell	-----	346,061	321,737	+ 7.6	380,766	339,393
New Bedford	-----	1,094,584	953,195	+ 14.8	780,189	877,388
Springfield	-----	3,739,916	4,379,074	— 14.6	3,608,970	3,699,706
Worcester	-----	2,520,820	2,267,862	+ 11.2	2,517,686	2,550,946
Connecticut—Hartford	-----	13,569,770	15,836,301	— 14.3	15,173,838	14,785,606
New Haven	-----	6,572,907	6,345,941	+ 3.6	5,780,901	5,541,979
Rhode Island—Providence	-----	16,941,400	16,464,300	+ 2.9	14,876,800	16,633,100
New Hampshire—Manchester	-----	553,094	451,818	+ 22.4	390,081	686,147
Total (12 cities)	-----	368,822,757	369,790,049	— 0.3	330,277,025	308,680,712

Second Federal Reserve District—New York—				
New York—Albany	5,322,583	29,616,147	- 82.0	
Binghamton	1,408,931	1,385,816	+ 1.7	
Buffalo	62,165,000	56,883,685	+ 9.3	
Elmira	966,351	845,349	+ 14.3	
Jamestown	873,270	767,575	+ 13.8	
New York	5,438,382,075	4,518,163,084	+ 20.3	
Rochester	10,571,976	9,479,216	+ 11.5	
Syracuse	6,387,751	6,321,501	+ 1.0	
Connecticut—Stamford	6,707,029	6,557,569	+ 2.3	
New Jersey—Montclair	397,677	312,577	+ 27.2	
Newark	25,095,220	24,642,554	+ 1.8	
Northern New Jersey	35,498,717	34,559,270	+ 2.7	
Total (12 cities)	5,591,776,580	4,689,534,343	+ 19.2	

Third Federal Reserve District—Philadelphia—				
Pennsylvania—Allentown	604,246	556,954	+ 8.5	
Bethlehem	1,369,753	1,390,479	- 1.5	
Chester	714,979	829,484	- 13.8	
Lancaster	1,803,217	1,705,845	+ 5.7	
Philadelphia	621,000,000	611,000,000	+ 1.6	
Reading	1,882,204	2,330,095	- 19.2	
Scranton	2,572,686	2,393,080	+ 7.5	
Wilkes-Barre	2,002,083	1,764,194	+ 13.5	
York	1,494,273	1,827,180	- 18.2	
New Jersey—Trenton	3,978,500	4,217,200	- 5.7	
Total (10 cities)	637,421,941	628,014,511	+ 1.5	

Fourth Federal Reserve District—Cleveland—				
Ohio—Canton	3,510,351	2,825,882	+ 24.2	
Cincinnati	105,953,511	111,423,449	- 4.9	
Cleveland	203,673,766	203,636,183	+ 0.01	
Columbus	16,015,400	13,750,900	+ 16.4	
Mansfield	2,336,512	1,858,099	+ 25.8	
Youngstown	3,053,927	2,984,736	+ 2.3	
Pennsylvania—Pittsburgh	271,549,743	232,915,624	+ 16.6	
Total (7 cities)	606,093,210	572,403,873	+ 5.9	

Fifth Federal Reserve District—Richmond—				
West Virginia—Huntington	1,082,824	1,084,492	- 0.1	
Virginia—Norfolk	5,857,000	6,300,000	- 7.0	
Richmond	67,944,823	66,893,296	+ 1.6	
South Carolina—Charleston	1,769,371	1,955,741	- 60.7	
Maryland—Baltimore	153,690,373	139,058,241	+ 10.5	
District of Columbia—Washington	34,289,970	30,611,878	+ 12.0	
Total (6 cities)	264,634,361	245,903,648	+ 7.6	

Sixth Federal Reserve District—Atlanta—				
Tennessee—Knoxville	9,802,151	7,595,405	+ 29.1	
Nashville	33,901,067	32,238,898	+ 5.2	
Georgia—Atlanta	130,200,000	109,100,000	+ 19.3	
Augusta	2,241,208	1,986,142	+ 12.8	
Macon	2,174,143	1,800,000	+ 20.8	
Florida—Jacksonville	44,236,692	40,612,637	+ 8.9	
Alabama—Birmingham	54,894,240	35,759,853	+ 53.5	
Mobile	4,274,357	4,112,650	+ 3.9	
Mississippi—Vicksburg	174,400	184,784	- 5.6	
Louisiana—New Orleans	79,489,403	80,611,928	- 1.4	
Total (10 cities)	361,387,661	314,002,297	+ 15.1	

Seventh Federal Reserve District—Chicago—				
Michigan—Ann Arbor	632,805	747,257	- 15.3	
Grand Rapids	4,707,458	5,078,654	- 7.3	
Lansing	4,275,341	2,602,585	+ 64.3	
Indiana—Fort Wayne	2,925,420	2,849,377	+ 2.7	
Indianapolis	30,563,000	30,375,000	+ 0.6	
South Bend	3,478,082	3,371,742	+ 3.2	
Terre Haute	7,243,939	6,657,862	+ 8.8	
Wisconsin—Milwaukee	32,924,091	27,260,884	+ 20.8	
Iowa—Cedar Rapids	1,837,521	1,574,976	+ 16.7	
Des Moines	15,385,090	12,581,365	+ 22.3	
Sioux City	5,908,105	6,088,839	- 3.0	
Illinois—Bloomington	580,062	427,144	+ 35.8	
Chicago	486,214,000	434,920,856	+ 11.8	
Decatur	1,581,884	1,289,617	+ 22.7	
Peoria	7,674,937	4,879,294	+ 57.3	
Rockford	2,557,581	1,956,462	+ 30.7	
Springfield	1,870,577	2,153,336	- 13.1	
Total (17 cities)	610,359,953	544,815,250	+ 12.0	

Eighth Federal Reserve District—St. Louis—				
Missouri—St. Louis	177,600,000	154,500,000	+ 15.0	
Kentucky—Louisville	64,886,326	61,490,162	+ 5.5	
Tennessee—Memphis	38,187,565	30,914,350	+ 23.5	
Illinois—Quincy	973,000	909,100	+ 7.0	
Total (4 cities)	281,646,891	247,813,612	+ 13.7	

Ninth Federal Reserve District—Minneapolis—				
Minnesota—Duluth	3,783,881	4,569,777	- 17.2	
Minneapolis	133,759,744	127,001,023	+ 5.3	
St. Paul	42,156,900	44,971,632	- 6.3	
North Dakota—Fargo	3,027,184	2,943,249	+ 2.9	
South Dakota—Aberdeen	1,509,172	1,440,529	+ 4.8	
Montana—Billings	1,220,887	825,973	+ 47.8	
Helena	4,435,348	3,488,760	+ 27.1	
Total (7 cities)	189,893,116	185,240,943	+ 2.5	

Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	144,276	128,799	+ 12.0	119,201	134,677
Hastings	309,152	378,328	—18.3	155,000	146,264
Lincoln	3,289,461	3,724,409	—11.7	3,233,462	2,762,149
Omaha	63,489,007	68,082,312	— 6.7	49,011,851	35,063,120
Kansas—Topeka	3,349,818	2,569,224	+ 30.4	2,246,847	1,834,040
Wichita	7,891,292	6,822,112	+ 15.7	5,264,240	4,821,681
Missouri—Kansas City	206,596,258	212,410,130	— 2.7	157,777,139	128,700,893
St. Joseph	5,717,891	5,596,395	+ 2.2	4,064,357	3,727,574
Colorado—Colorado Springs	833,338	912,889	— 8.3	845,079	115,590
Pueblo	794,160	665,309	+ 19.4	852,368	549,021
Total (10 cities)	292,414,653	301,289,907	— 2.9	223,569,544	177,855,009

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING AUGUST 4

Los Angeles Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since January 1 Low High
Aircraft Accessories Corp.	50c	4 1/2	4 1/2 4 1/2	125	2 Jan 5 1/2 July
Bandini Petroleum Co.	1	4	4 1/2 4 1/2	3,823	4 July 6 1/2 Feb
Barker Bros. Corp. common	1	16 1/2	16 1/2 16 1/2	20	12 1/2 Jan 17 Jun
Berkley & Gay Furniture Co.	1	1 1/2	1 1/2 1 1/2	300	7 1/2 Jan 1 1/2 Jun
Blue Diamond Corp.	2	2.40	2.40 2.45	1,225	1.80 Jan 2.50 July
Bolsa Chica Oil Corp.	1	1.70	1.70 1.70	795	1.30 Jan 2.00 July
Broadway Dept Store Inc. common	1	16 1/2	16 1/2 16 1/2	325	15 1/2 Feb 16 1/2 July
California Packing Corp. common	1	28 1/2	28 1/2 28 1/2	50	25 1/2 Feb 30 1/2 Jun
Central Investment Corp.	100	65	65 65 1/2	60	45 Jan 73 May
Cessna Aircraft Co.	1	4 1/2	4 1/2 4 1/2	300	4 1/2 Jun 5 1/2 July
Chrysler Corp.	5	22 1/2	22 1/2 23 1/2	60	84 1/2 May 95 1/2 Jun
Consolidated Steel Corp. common	1	12 1/2	11 1/2 12 1/2	1,630	9 1/2 Jan 13 1/2 July
Preferred	1	22 1/2	22 1/2 23 1/2	835	20 1/2 Jan 24 1/2 Jun
Creameries of America Inc.	1	10	10 10	364	7 1/2 Jan 10 1/2 July
Douglas Aircraft Co. Inc.	1	52 1/2	52 1/2 52 1/2	30	55 1/2 July 55 1/2 July
Electrical Products Corp.	4	12 1/2	12 1/2 12 1/2	211	12 Jan 13 1/2 Mar
Exeter Oil Co. Ltd. "A"	1	34c	34c 34c	100	30c Mar 37c Apr
Farnsworth Radio & Tele.	1	12 1/2	12 1/2 12 1/2	440	9 1/2 Jan 14 1/2 Jan
General Motors Corp. common	10	61 1/2	60 1/2 62 1/2	739	52 1/2 Jan 65 1/2 Jun
Gladding, McBean Co.	1	14	14 14	211	10 Jan 14 1/2 July
Goodyear Tire & Rubber Co. com.	1	45 1/2	45 1/2 47 1/2	143	38 1/2 Jan 49 1/2 Jun
Hancock Oil Co. "A" common	1	50	51 1/2 51 1/2	843	47 Apr 53 May
Holly Development Co.	1	72 1/2c	72 1/2c 72 1/2c	100	72 1/2c Jun 92 1/2c Jan
Hudson Motor Car Co.	1	14 1/2	14 1/2 16 1/2	3,200	8 1/2 Feb 16 1/2 July
Hupp Motor Car Corp.	1	10c	10c 10c	50	1 1/2 Jan 4 Jun
Jade Oil Co.	1	12 1/2	12 1/2 12 1/2	1,600	4c Jan 24c Jun
Lane-Wells Co.	1	12 1/2	12 1/2 12 1/2	200	10 Jan 14 1/2 July
Lincoln Petroleum Co.	10c	42c	42c 42c	446	30c Jan 44c Mar
Lockheed Aircraft Corp.	1	16 1/2	16 1/2 16 1/2	218	15 1/2 Jun 18 July
Mascot Oil Co.	1	70c	72 1/2c 72 1/2c	1,200	67 1/2c Jan 72 1/2c July
Masenco Manufacturing Co.	1	97 1/2c	1.05 1.05	4,100	95c Jun 1.25 Mar
Mt. Diablo Oil Mng & Dev Co.	1	75c	75c 75c	720	60c Jan 75c Jun
Norden Corp. Ltd.	1	9c	9c 9c	3,000	7c Feb 14c Jan
Oceanic Oil Co.	1	37c	37c 37c	1,400	25c May 48c Jan
Pacific Gas & Electric common	25	a32 1/2	a32 1/2 a32 1/2	303	30 1/2 Jan 33 1/2 Jun
Pacific Indemnity Co.	10	44 1/2	44 1/2 45 1/2	20	47 1/2 Jan 49 1/2 Feb
Pacific Lighting Corp. common	1	44 1/2	44 1/2 45 1/2	515	40 1/2 Jan 46 1/2 Jun
Republic Petroleum Co. common	1	5 1/2	5 1/2 5 1/2	1,204	5 1/2 Apr 7 Jan
5 1/2% preferred	50	a47 1/2	a47 1/2 a47 1/2	8	47 1/2 Mar 49 Feb
Rice Ranch Oil Co.	1	40c	40c 40c	500	28c May 42c July
Richfield Oil Corp. common	1	9 1/2	9 1/2 10 1/2	441	8 1/2 Mar 11 1/2 July
Ryan Aeronautical Co.	1	3 1/2	3 1/2 3 1/2	1,025	3 1/2 Jan 4 1/2 Jan
Safeway Stores Inc.	1	a52 1/2	a52 1/2 a52 1/2	30	47 1/2 May 51 1/2 Jun
Sinclair Oil Corp.	1	14 1/2	14 1/2 14 1/2	790	10 1/2 Jan 15 Jun
Solar Aircraft Co.	1	3 1/2	3 1/2 4 1/2	400	3 Jan 4 1/2 July
Sontag Chain Stores Co. Ltd.	1	9	9 9	320	7 1/2 May 10 May
Southern California Edison Co. Ltd.	25	23 1/2	23 1/2 23 1/2	2,524	22 1/2 Apr 24 1/2 July
Original preferred	25	a40 1/2	a40 1/2 a40 1/2	9	37 1/2 Apr 43 Jan
6% preferred "B"	25	31 1/2	31 1/2 31 1/2	963	30 1/2 Apr 32 1/2 Feb
5 1/2% preferred "C"	25	30 1/2	30 1/2 30 1/2	245	29 1/2 Jan 31 1/2 Feb
Southern Pacific Co.	1	30 1/2	30 1/2 30 1/2	891	24 1/2 Jan 33 1/2 July
Standard Oil Co. of California	1	37 1/2	36 1/2 37 1/2	1,534	35 1/2 Feb 39 July
Sunray Oil Corp.	1	6 1/2	6 1/2 7 1/2	525	5 1/2 Feb 7 1/2 July
Superior Oil Co.	25	a77 1/2	a77 1/2 a77 1/2	24	a-- a--
Transamerica Corp.	2	9 1/2	9 1/2 9 1/2	7,694	8 1/2 Jan 10 1/2 Jun
Transcontinental & Western Air Inc.	5	a20 1/2	a20 1/2 a20 1/2	63	18 1/2 Apr 22 1/2 July
Union Oil Co. of California	25	19 1/2	19 1/2 19 1/2	921	18 1/2 Feb 20 1/2 July
Universal Consolidated Oil Co.	10	a13 1/2	a13 1/2 a13 1/2	15	12 Jan 15 May
Yosemite Portland Cement preferred	10	6 1/2	6 1/2 6 1/2	235	3 1/2 Jan 6 1/2 July
Mining Stocks—					
Alaska Juneau Gold Mng Co.	10	6 1/2	6 1/2 6 1/2	160	5 1/2 May 7 1/2 July
Black Mammoth Cons Mng Co.	10c	9c	9c 9c	3,000	6c Jan 10c May
Cardinal Gold Mining Co.	1	a1c	a1c a2c	450	1 1/2c Feb 5c May
Imperial Development Co. Ltd.	25c	2c	2 1/2c 2 1/2c	10,000	1 1/2c Apr 3 1/2c July

For footnotes see page 563.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Industrial and Miscellaneous Companies

Name of Company	Per share	When Payable	Holders of Rec.
Acme Wire Co. (Irreg.)	50c	8-15	7-31
All-American Aviation—			
4% non-cum. conv. pfd. (s-a)	50c	9-1	8-15
Allied Kid Co. (quar.)	25c	8-15	8-8
Allied Laboratories, Inc.	15c	10-1	9-15
Allied Products Corp. common (quar.)	50c	10-1	9-11
Class A (quar.)	43 1/2c	10-1	9-11
Allis-Chalmers Mfg. common	25c	9-30	9-8
4% preferred (quar.)	\$1	9-5	8-18
Altorfer Brothers com. (Irreg.)	5c	8-1	7-19
\$3 conv. pfd. (quar.)	75c	8-1	7-19
American Asphalt Roof (quar.)	20c	10-15	9-30
American Forging & Socket	12 1/2c	8-30	8-19
American Furniture (quar.)	3c	8-15	8-10
American Hair & Felt common	12 1/2c	10-2	9-20
6% 1st pfd. (quar.)	\$1.50	10-2	9-20
\$6 2nd pfd. (quar.)	\$1.50	10-2	9-20
American Hide & Leather—			
6% conv. pfd. (quar.)	75c	9-12	9-1
American Home Products (monthly)	20c	9-1	8-14
American Investment Securities	15c	8-18	7-28
American News Co. (bi-monthly)	30c	9-15	9-5
American Pulley Co. (quar.)	20c	8-10	7-29
American Rolling Mill Co. common	20c	9-15	8-15
4 1/2% pfd. (quar.)	\$1.12 1/2	10-14	9-15
American Superpower \$6 pfd. (accum.)	\$1	9-1	8-18
American Woolen 7% pfd. (accum.)	\$4	9-8	8-21
Anchor Hocking Glass Corp. common	15c	10-14	10-6
\$5 preferred (quar.)	\$1.25	9-30	9-22
Animal Trap Co. of America com. (quar.)	12 1/2c	8-1	7-28
7% preferred (quar.)	87 1/2c	8-1	7-28
Atlantic Refining Co.	25c	9-15	8-21
Special	25c	9-15	8-21
Atlas Corporation common	25c	9-11	8-14
6% preferred (quar.)	75c	9-1	8-14
Atlas Powder Co.	75c	9-11	8-31
Baltimore Radio Show com. (quar.)	5c	9-1	8-15
6% preferred (quar.)	15c	9-1	8-15
Bandini Petroleum (quar.)	3c	8-20	8-7
Bankers & Shippers Insurance (quar.)	\$1	8-12	8-7
Barber (W. H.) Co.	25c	9-1	8-15
Barber-Ellis Co. of Canada (quar.)	\$12 1/2c	9-15	8-31

Name of Company	Per share	When Payable	Holders of Rec.
Berkshire Fine Spinning Association—			
Common (quar.)	50c	8-14	8-4
\$5 conv. pfd. (quar.)	\$1.25	9-1	8-21
\$7 pfd. (quar.)	\$1.75	9-1	8-21
Bigelow-Sanford Carpet com. (quar.)	50c	9-1	8-15
6% pfd. (quar.)	\$1.50	9-1	8-15
Birmingham Fire Insurance of Ala. (quar.)	35c	8-28	8-7
Black & Decker Mfg. (quar.)	40c	9-22	9-1
Extra	40c	9-22	9-1
Borden (Richard) Manufacturing	25c	8-12	8-5
Boston Woven Hose & Rubber (quar.)	50c	8-25	8-15
Bower Roller Bearing	50c	9-20	9-8
Boyetown Burial Casket (quar.)	25c	9-1	8-22
Braniff Airways, Inc.	15c	8-25	8-10
Bristol-Myers Co. (interim)	50c	9-1	8-14
Brown-McLaren Mfg. (quar.)	2 1/2c	9-1	8-21
Brown Shoe Co. (quar.)	50c	9-1	8-19
Buckeye Pipe Line	20c	9-15	8-18
Buffalo Forge Co.	45c	8-25	8-15
Bunker Hill & Sullivan Mining & Concentrating	\$12 1/2c	9-1	8-9
California Electric Power	10c	9-1	8-15
California Pacific Utilities	35c	8-1	7-20
Canada Wire & Cable class A (quar.)	\$1	9-15	8-31
Class B (interim)	\$1.25c	9-15	8-31
6 1/2% preferred (quar.)	\$1.62 1/2	9-15	8-31
Canada Vinegars, Ltd. (quar.)	110c	9-1	8-15
Canadian Foreign Investment Corp., Ltd.	\$50c	10-1	9-1
Caterpillar Tractor Co. (quar.)	50c	8-31	8-15
Central Illinois Public Service—			
6% preferred (accum.)	\$3	9-15	8-19
\$6 preferred (accum.)	\$3	9-15	8-19
Central Surety & Insurance Corp. (Kansas City, Mo.) (quar.)	50c	8-15	7-31
Chain Store Real Estate Trust (Mass.)—			
Quarterly	20c	8-1	7-20
Chicago Corp. \$3 pfd. (quar.)	75c	9-1	8-15
Cincinnati Inter-Terminal RR. 4% pfd. (s-a)	\$2	8-1	7-20
Cleveland & Pittsburgh RR. Co.—			
Special guaranteed (quar.)	50c	9-1	8-10
Regular stock (quar.)	87 1/2c	9-1	8-10
Columbia Broadcasting class A	40c	9-1	8-18
Class B	40c	9-1	8-18
Columbia Brewing Co.	50c	9-1	8-15
Columbus Foods common (quar.)	37 1/2c	8-1	7-20
5% preferred (quar.)	43 1/2c	8-1	7-20
Consolidated Biscuit (quar.)	10c	9-23	9-1
Consolidated Steel Corp. (special)	\$1	8-31	8-17
Consolidation Coal \$2.50 conv. pfd. (quar.)	62 1/2c	10-1	9-16
Crown Cork & Seal \$2.25 pfd. (quar.)	56 1/2c	9-15	8-31
Crum & Forster Insurance Shares—			
7% preferred (quar.)	\$1.75	8-31	8-14
Curtis Publishing Co. prior pfd. (quar.)	75c	10-1	9-8
Delaware Power & Light 4% pfd. (quar.)	\$1	9-30	9-11
Detroit Gasket & Mfg. 6% pfd. (quar.)	30c	9-1	8-12
Dominion Stores Ltd. (quar.)	110c	9-20	8-24
Dravo Corporation	15c	8-15	8-5
Drewry's, Ltd.	5c	9-25	9-1
Durham Hosiery Mills 6% pfd. (quar.)	\$1.50	8-1	7-27
Eaton Manufacturing Co. (quar.)	75c	8-25	8-10

	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High	
p.....*	11	11 11 1/4	440	9 Jan	12 1/4 July
Co.....*		a39 3/4 a40 1/2	45	36 1/2 Feb	43 1/2 July
100.....	a163	a162 a163 1/2	443	156 1/2 Jan	162 1/2 July
50.....		25 1/2 26	442	24 1/2 Jan	28 July
5.....		6 6 1/4	347	5 Apr	6 1/2 July
Ry.....100		69 69	200	56 Jan	70 July
3.....		a30 1/2 a30 1/2	50	32 May	32 May
		a4 1/4 a4 1/4	61	3 1/2 May	5 July
c.....13	a20 1/2	a20 1/2 a21 1/4	115	19 1/4 Feb	21 1/4 July
5.....		a16 1/2 a17	145	15 1/2 Apr	18 1/4 Mar
.....*		60 1/2 62 1/2	307	57 1/2 Apr	66 1/2 July
15.....	a33	a32 1/2 a33 1/2	125	30 Mar	33 1/4 July
5.....		a39 1/2 a39 1/2	135	36 1/2 May	36 1/2 May
25.....		a11 1/2 a11 1/2	50	8 1/2 Jan	12 1/2 July
.....*		49 1/4 49 1/2	386	45 1/2 Jan	52 Jun
.....*		a4 1/4 a4 1/2	20	4 1/2 Feb	5 Feb
.....*		a16 1/2 a16 1/2	70	14 1/2 Feb	18 Jun
25.....	a27	a26 3/4 a27	100	25 1/2 Apr	26 1/2 May
p.....*		1 1	720	5 Feb	1 1/2 July
rp.....1	a14	a14 a14	45	11 1/2 Jan	15 1/4 July
1.....		7 7 1/2	620	5 1/2 Jan	8 1/2 Jun
5.....		a30 1/2 a30 1/2	105	30 1/2 Mar	32 1/2 Jun
5.....		18 1/2 18 1/2	100	16 Apr	18 1/2 July
1.....		5 1/4 5 1/4	265	4 1/2 Jun	6 1/2 Jan
1.....		a16 1/2 a16 1/2	65	16 May	17 Jan
.....*		37 1/2 37 1/2	745	35 1/2 Feb	39 1/2 July
.....*	a42 1/2	a42 1/2 a43 1/2	183	40 1/2 May	43 1/2 July
.....*		a49 1/2 a49 1/2	50	43 Mar	53 Jun
.....1	2 3/4	2 1/2 2 1/2	325	1 1/2 Feb	3 Jun
.....*		a37 1/2 a37 1/2	11	28 1/2 Jan	36 1/2 July
ada.....*		a29 1/4 a29 1/2	36	25 1/2 Apr	31 1/2 Jun
.....*		18 1/2 18 1/2	625	12 Jan	19 1/4 Jun
.....*	a32	a31 1/2 a32 1/2	235	30 1/2 Feb	32 1/2 July
7.....		8 1/2 8 1/2	1,055	6 1/2 Apr	8 1/2 July
18.....		a24 a24 1/2	47	23 Jan	23 Jan
.....*		a46 a47 1/2	165	42 Apr	48 1/2 Jun
.....*		19 3/4 20 1/2	1,507	15 1/2 Jan	21 3/4 Jun
1.....		8 1/2 8 1/2	134	7 3/4 Jun	9 1/2 Feb
10.....		a17 1/2 a17 1/2	33	16 1/2 Jan	18 1/2 Jun
.....*	a17 3/4	a17 3/4 a18 1/4	103	18 Apr	19 1/4 July
.....*	5 1/2	5 1/4 5 1/2	1,090	3 1/2 Jan	6 1/4 Jun
50.....	29 1/4	29 1/4 29 3/4	682	26 1/2 Jan	30 1/4 Jun
25.....	a22 1/4	a22 1/4 a22 1/2	170	20 1/2 Feb	24 1/4 July
.....*	a48 1/2	a47 1/4 a48 1/2	291	41 May	50 1/4 July
.....*	a16	a16 a16 1/2	114	15 1/2 Feb	18 Mar
.....*		10 1/2 10 1/2	940	8 1/2 Apr	12 July
.....*		19 1/2 19 1/2	1,025	16 1/2 Apr	21 1/4 July
.....*		a94 1/2 a95 1/2	113	88 1/2 Mar	97 1/2 July
15.....	13 1/2	13 1/2 13 1/2	650	12 Feb	14 1/2 July
.....*		27 27	212	22 1/2 Jan	28 July
.....*	a31	a30 1/2 a31 1/2	100	29 1/2 Apr	31 1/2 July
.....*		33 1/2 33 1/2	605	32 1/4 Mar	34 1/4 June
25.....	a55 1/2	a55 1/2 a57	208	53 1/2 Mar	55 1/2 May
.....*		a9 1/2 a10	100	8 1/2 May	10 1/2 Jun
1.....	a18 1/4	a17 1/2 a18 1/2	438	13 1/2 Jan	20 July
25.....		a29 1/2 a29 1/2	85	27 1/2 Jan	31 1/2 Feb
25.....		a47 1/2 a48 1/2	30	46 1/2 Apr	49 1/2 July
.....*	a35 1/2	a35 1/2 a35 1/2	25	33 1/4 May	37 July
10.....		a15 1/2 a16 1/2	95	13 1/4 Jan	16 1/4 July
.....*	a79 1/2	a79 1/2 a80 1/2	172	78 1/2 Feb	82 July
100.....		a108 1/2 a109 1/2	74	108 1/2 May	108 1/2 May
5.....	a30 1/2	a29 1/2 a30 1/2	140	22 1/2 Apr	29 1/2 Jun
5.....		a28 1/2 a28 1/2	155	26 1/2 Jun	30 July
.....*		1 1/2 1 1/2	350	1 1/2 May	2 July
10.....		a49 1/2 a49 1/2	50	43 1/2 Apr	50 Jun
.....*		a57 1/2 a59 1/2	345	50 1/2 May	62 1/2 July
100.....	a47 1/2	a47 1/2 a48 1/2	155	42 1/2 Feb	52 1/2 July
50.....	a101 1/2	a100 1/2 a101 1/2	132	93 Feb	99 1/2 Jun
1.....	16 1/2	16 1/2 17 1/2	1,065	6 1/2 Feb	19 1/2 July
10.....	a41 1/4	a40 1/2 a41 1/4	175	37 Jan	39 1/2 Mar

Name of Company	Per share	When Payable	Holders of Rec.	Name of Company	Per share	When Payable	Holders of Rec.	Name of Company	Per share	When Payable	Holders of Rec.
Lake Superior District Power— 5% preferred (quar.)	\$1.25	9-1	8-15	United Wall Paper Factories 6% prior pfd. Quarterly	\$1.50	9-1	8-21	Burlington Mills Corp., common	40c	9-1	8-15
Lane Wells (quar.)	25c	9-15	8-30	Utica Knitting	\$1	9-6	8-26	5% preferred (quar.)	\$1.75	9-1	8-15
Leece-Neville (irregular)	10c	8-15	8-1	Van Norman Company	25c	9-20	9-9	Burroughs Adding Machine	15c	9-5	7-31
Lionel Corp. (quar.)	20c	8-31	8-10	Vick Chemical Co. (quar.)	50c	9-1	8-15	Butler Brothers, common (quar.)	15c	9-1	8-3
Lock Joint Pipe Co. (monthly)	\$1	7-31	7-21	Virginia-Carolina Chemical 6% partic. pfd. (accum.)	\$3	8-28	8-14	5% conv. preferred (quar.)	37½c	9-1	8-3
Monthly	\$1	8-31	8-21	Virginia Coal & Iron (quar.)	\$1	9-1	8-21	Butler Water, 7% preferred (quar.)	\$1.75	9-15	9-1
Manufacturers Trading, 75c pfd. (quar.)	18½c	7-31	7-22	Wacker-Wells Building Corp. (s-a)	50c	9-15	8-16	Byron Jackson Co. (quar.)	25c	8-15	7-31
Michigan Sugar Co., 6% pfd. (accum.)	10c	8-21	8-11	Extra	20c	9-15	8-16	California Pacific Utilities	35c	9-1	7-20
Minneapolis-Honeywell Regulator, common	25c	9-9	8-25	Walgreen Co. common (quar.)	40c	9-12	8-15	California Packing Corp., common (quar.)	37½c	8-15	7-31
4¼% preferred C B (quar.)	\$1	9-1	8-19	4½% preferred (quar.)	\$1.12½	9-15	8-15	5% preferred (quar.)	62½c	8-15	7-31
4¼% preferred C (quar.)	\$1.06	9-1	8-19	Walker Manufacturing, \$3 pfd. (accum.)	\$2.25	8-1	7-21	California Water Service, 6% pfd. A (quar.)	37½c	8-15	7-31
4% preferred D (quar.)	\$1	9-1	8-19	Warren (Northam) Corp. \$3 pfd. (quar.)	75c	9-1	8-15	6% preferred B (quar.)	37½c	8-15	7-31
Monomac Spinning	\$1	8-11	7-25	Washington Railway & Electric— Common	\$9	8-31	8-15	California-Western States Life Insurance— Special	50c	9-11	8-25
Morse Twist Drill & Machine	\$1.50	8-15	7-27	Participating units	22½c	8-31	8-15	Callite-Tungsten Corp.	10c	8-11	7-26
Mullins Mfg., \$7 preferred (quar.)	\$1.75	9-1	8-12	5% preferred (s-a)	\$2.50	12-1	11-15	Canada & Dominion Sugar Co. (interim)	120c	9-1	8-15
National Dairy Products (increased)	30c	9-11	8-21	5% preferred (quar.)	\$1.25	9-1	8-15	Canada Dry Ginger Ale	25c	9-8	8-23
National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12½	9-1	8-18	5% preferred (quar.)	\$1.25	12-1	11-15	Canada Malt Co., Ltd. bearer (quar.)	150c	9-15	8-15
National Pumps, 5½% preferred (accum.)	27½c	8-15	8-1	Welch Grape Juice	25c	8-31	8-7	Registered (quar.)	150c	8-15	8-15
5½% preferred (accum.)	27½c	9-15	9-1	Wellman Engineering	10c	9-1	8-16	Canada Northern Power Ltd., com. (quar.)	115c	10-25	9-20
National Steel Corp. (quar.)	75c	9-12	9-1	Extra	5c	9-1	8-16	7% preferred (quar.)	\$1.75	10-16	9-20
National Union Fire Insurance (Pgh.) (s-a)	\$1.50	8-28	8-7	Wendigo Gold Mines, Ltd. (irreg.)	\$29c	8-1	8-1	Canada Starch Co., Ltd., 7% preferred (s-a)	\$3.50	8-15	8-9
Extra	\$1	8-28	8-7	Westinghouse Air Brake	25c	9-15	8-15	Canadian Bakeries, Ltd.	50c	9-11	8-25
New Britain Gas Light (quar.)	37½c	8-1	7-25	White Villa Grocers (s-a)	\$3	9-1	8-15	5% participating preferred (quar.)	\$1.25	9-1	7-31
New York State Elec. & Gas— 5.10% preferred (quar.)	\$1.27½	9-1	8-4	Wilkes-Barre Lumber Mfg.	\$1	9-1	8-15	\$3.40 conv. preferred (quar.)	\$85c	10-2	8-15
New York Stocks, Inc.				Williams (J. B.) Co. com. (quar.)	25c	8-15	8-4	Canadian Food Products, Ltd. (quar.)	\$62½c	10-2	8-21
Now on a quarterly paying basis.				75c preferred (quar.)	25c	8-15	8-4	Canadian International Investment Trust— 5% preferred (accum.)	175c	9-1	8-1
Agricultural Industry Series	8c	8-25	8-5	Wright-Hargreaves Mines, Ltd.	\$6¼c	10-2	8-24	Canadian Oil, Ltd., common (quar.)	\$25c	8-15	8-1
Alcohol & Dist. Industry Series	12c	8-25	8-5					8% preferred (quar.)	\$2	10-2	9-20
Automobile Industry Series	6c	8-25	8-5					Carman & Co., class A (quar.)	50c	9-1	8-15
Aviation Industry Series	12c	8-25	8-5					Class B	25c	9-1	8-15
Bank Stock Series	6c	8-25	8-5					Castle (A. M.) & Co. (quar.)	25c	8-10	7-28
Building Supply Industry Series	3c	8-25	8-5					Central Coal & Coke Corp.			
Business Equip. Industry Series	10c	8-25	8-5					4% pfd. cts. of benef. interest (irregular)	\$1.30	9-15	8-15
Chemical Industry Series	5c	8-25	8-5					Central Cold Storage Co. (quar.)	40c	9-16	9-1
Electrical Equip. Industry Series	6c	8-25	8-5					Central Foundry Co., 5% preferred (quar.)	\$1.25	9-1	8-17
Food Industry Series	9c	8-25	8-5					Central Ohio Light & Power, \$6 pfd. (quar.)	\$1.50	9-1	8-15
Insurance Stock Series	7c	8-25	8-5					Central Steel & Wire Co.	15c	8-15	8-1
Machinery Industry Series	10c	8-25	8-5					Central Vermont Public Service— \$6 preferred (quar.)	\$1.50	8-15	7-31
Merchandising Series	8c	8-25	8-5					Century Ribbon Mills, 7% preferred	\$1.75	9-1	8-15
Metals Series	8c	8-25	8-5					Common (resumed)	10c	9-15	9-1
Oil Industry Series	7c	8-25	8-5					Cessna Aircraft Co. (irreg.)	40c	8-10	7-25
Public Utility Industry Series	4c	8-25	8-5					Chain Belt Co.	25c	8-25	8-10
Railroad Series	8c	8-25	8-5					Chain Store Products, \$1.50 pfd. (s-a)	37½c	9-30	9-20
Railroad Equip. Industry Series	7c	8-25	8-5					\$1.50 preferred (s-a)	37½c	12-30	12-20
Steel Industry Series	8c	8-25	8-5					Chambersburg Engineering Co. (irreg.)	50c	8-10	7-31
Tobacco Industry Series	10c	8-25	8-5					Chesapeake Corp. of Virginia	20c	8-15	8-5
Niagara Wire Weaving, Ltd. (quar.)	\$2	10-2	9-7					Chicago Great Western Ry.— 5% preferred (accumulated)	62½c	9-29	9-14
Norfolk & Washington Steamboat (s-a)	\$2	8-15	8-5					Chicago & Northwestern Ry., pfd. (special)— Representing dividends due for 1941, 1942 and 1943.	\$15	9-1	8-11
North American Co., com. (stock dividend)								Chicago Yellow Cab Co. (quar.)	25c	9-1	8-18
One share of Pacific Gas & Electric common stock for each 100 shares held.								Chickasha Cotton Oil (quar.)	25c	10-14	9-14
Subject to the approval of the SEC								Chile Copper	50c	8-29	8-11
5¼% preferred (quar.)	71½c	10-2	9-1					Chilton Company (quar.)	20c	8-11	8-1
6% preferred (quar.)	75c	10-2	9-8					Cincinnati New Orleans & Texas Pacific Ry.— 5% preferred (quar.)	\$1¼	9-1	8-15
Northern Insurance Co. (s-a)	\$1.50	8-18	8-7					Citizens Utilities (irregular)	25c	8-10	8-1
Extra	50c	8-18	8-7					City Ice & Fuel, 6½% preferred	\$1.62½	9-1	8-1
Northwest Airlines, Inc.	50c	9-1	8-18					City National Bank & Trust Co. (Chicago)— Quarterly	\$1	11-1	10-20
Norwich Pharmacal Co.	15c	9-11	8-15					City of New Castle Water, 6% pfd. (quar.)	\$1.50	9-1	8-11
Nova Scotia Light & Power— 6% preferred (quar.)	\$1.50	9-1	8-14					City Water Co. of Chattanooga— 5% preferred (quar.)	\$1.25	9-1	8-11
Ohio Power, 4½% preferred (quar.)	\$1.12½	9-1	8-3					Clearing Machine Corp. (quar.)	25c	9-1	8-15
Ohio State Life Insurance (quar.)	13c	8-1	7-26					Cleveland Tractor Co.	37½c	8-25	8-10
Okonite Co., common (quar.)	\$1.50	8-1	7-25					Climax Molybdenum (quar.)	30c	9-30	9-15
6% preferred (quar.)	\$1.50	9-1	8-15					Extra	20c	9-30	9-15
Oxford Paper, \$5 preferred (accum.)	\$1.50	9-1	8-15					Cockshutt Plow Co. (s-a)	\$25c	12-1	11-2
Paahau Sugar Plantation (irreg.)	20c	9-5	8-25					Colgate-Palmolive-Peet Co., com. (quar.)	12½c	8-15	7-25
Package Machinery	50c	9-1	8-21					Extra	25c	8-15	7-25
Parkersburg Rig & Reel, common	25c	9-1	8-21					Colorado Fuel & Iron (quar.)	\$1.06¼	9-30	9-5
5½% preferred (quar.)	\$1.37½	9-1	8-21					Columbia Gas & Electric Corp.— 5% cum. preference (quar.)	\$1.25	8-15	7-20
Paton Manufacturing, Ltd., common (quar.)	\$1	9-15	8-31					Cum. preferred 5% series (quar.)	\$1.25	8-15	7-20
7% preferred (quar.)	\$1.75	9-15	8-31					6% cum. preferred series A (quar.)	\$1.50	8-15	7-20
Pemigewasset Valley RR. (s-a)	\$1.50	8-1	7-19					Columbia Pictures Corp.— \$2.75 conv. preferred (quar.)	68½c	8-15	8-1
Pennsylvania Water & Power, com. (quar.)	\$1	10-2	9-15					Columbian Carbon Co. (quar.)	\$1	9-9	8-11
\$5 preferred (quar.)	\$1	10-2	9-15					Commoil, Ltd.	1½c	8-25	8-4
Peoples Gas Light & Coke	125	10-2	9-15					Commonwealth Investment	5c	10-2	9-14
Peoples Telephone, 4½% preferred	\$1	10-14	9-21					Commonwealth International Corp., Ltd.— Quarterly	4c	8-15	7-15
Pepperell Manufacturing Co.	\$2.50	8-15	8-5					Commonwealth Telephone, \$5 pfd. (quar.)	\$1.25	9-1	8-31
Phillips Pump & Tank Co., class A (quar.)	2¼c	8-1	7-25					Concord Gas (N. H.), 7% pfd. (accum.)	75c	8-15	7-31
Plymouth Oil (quar.)	25c	9-28	8-18					Conduits National, Ltd. (irregular)	115c	8-8	7-25
Stock dividend	1½c	9-28	8-18					Confederation Life Assurance (Toronto)— Quarterly	\$1.50	9-30	9-25
Potash Co. of America	60c	9-1	8-15					Quarterly	\$1.50	12-31	12-25
Potomac Electric Power, 5½% pfd. (quar.)	\$1.37½	9-1	8-15					Connecticut Light & Power— \$2.40 preferred (quar.)	60c	9-1	8-5
6% preferred (quar.)	\$1.50	9-1	8-15					\$2.20 preferred (quar.)	55c	9-1	8-5
Power Corp. of Canada— 6% non-cum. partic. preferred (quar.)	\$1.50	10-16	9-20					Connecticut Power (quar.)	56¼c	9-1	8-15
6% 1st preferred (quar.)	\$1.50	10-16	9-20					6% preferred (quar.)	\$1.50	9-1	8-15
Pressed Metals of America	25c	9-15	8-15					Consolidated Edison Co. of New York Inc.— Consolidated Gas Electric Light & Power (Balt.), common (quar.)	90c	10-2	9-15
Public Service Co. of Colorado— 5% preferred (monthly)	41½c	9-1	8-15					4½% preferred B (quar.)	\$1.12½	10-2	9-15
6% preferred (monthly)	50c	9-1	8-15					4% preferred C (quar.)	\$1	10-2	9-15
7% preferred (monthly)	58½c	9-1	8-15					Consolidated Laundries (increased)	25c	9-1	8-15
Public Service Co. of Indiana com. (quar.)	25c	9-1	8-15					Consolidated Press, class A common	115c	10-2	9-15
5% preferred A (quar.)	\$1.25	9-1	8-15					Consolidated Vultee Aircraft Corp., common	50c	8-15	8-4
Quinte Milk Products (s-a)	\$1.5c	8-1	7-20					\$1.25 convertible preferred	31¼c	9-1	8-18
Republic Insurance Co. of Texas (quar.)	30c	8-25	8-10					Consumers Gas Co. (Reading, Pa.) (irreg.)	30c	9-15	8-31
Rioson Manufacturing	50c	8-15	8-5					Consumers Glass, Ltd. (quar.)	\$50c	8-21	7-28
Ross Brothers, Inc. (quar.)	50c	9-20	9-11					Continental Telephone Co.— 7% participating preferred (quar.)	\$1.75	10-2	9-15
Saco-Lowell Shops common	25c	8-21	8-10					7% preferred (quar.)	\$1.75	12-45	12-15
\$1 conv. preferred	25c	8-15	8-10					6½% preferred (quar.)	\$1.62½	10-2	9-15
Safeway Steel Products	10c	8-25	8-15					6½% preferred (quar.)	\$1.62½	12-45	12-15
Seaboard Oil of Del. (quar.)	25c	9-15	9-1					Cook Paint & Varnish Co., common (quar.)	20c	9-1	8-18
Sears Roebuck & Co. (quar.)	75c	9-11	8-10					\$4 preferred (quar.)	\$1	9-1	8-18
Second Canadian International Investment Trust 4% participating preference	110c	9-1	8-1					Corrugated Paper Box Co. Ltd.— 7% preferred (quar.)	\$1.75	9-1	8-1
Sicks Breweries, Ltd. (quar.)	125c	9-30	8-31					Cosmos Imperial Mills (quar.)	130c	8-15	7-31
Silver Steel Casting	25c	8-25	8-14					Courtaulds Ltd. (ord.) (regis.) (interim)	2½c	8-31	7-20
Socony-Vacuum Oil (s-a)	25c	9-15	8-18*					Crane Co., common (quar.)	25c	9-20	9-1
Solar Aircraft Co. (irreg.)	15c	9-15	8-31					5% preferred (quar.)	\$1.25	9-15	9-1
Socony Corp.	5c	9-25	9-1					6% preferred (quar.)	\$1.50	10-2	9-22
Soundview Pulp Co. common	30c	8-25	8-15					Crown Cork & Seal Co., Ltd. (quar.)	150c	8-15	7-17
6% preferred (quar.)	\$1.50	8-25	8-15					Crown Drug Co., 7% conv. pfd. (quar.)	43¼c	8-15	8-5
Southern Calif. Edison 6% pfd. B (quar.)	37½c	9-15	8-20					\$5 conv. preferred (quar.)	\$1.25	9-1	8-14
So. Canada Power 6% partic. pfd. (quar.)	\$1.50	10-16	9-20					Extra	10c	8-25	8-15
Southern Pipe Line	30c	9-1	8-15					Cuneo Press, 4½% preferred (quar.)	\$1.12½	9-15	9-1
Southington Hardware Mfg.	25c	8-1	7-25					Cushman's Sons, 7% preferred (quar.)	\$1.75	9-1	8-15
Squibb (E. R.) & Sons common (quar.)	50c	9-12	8-31					\$8 preferred (accum.)	\$2	9-1	8-15
\$4.25 preferred A (quar.)	\$1.25	11-1	10-16					Decker (Alfred) & Cohn (resumed) (quar.)	25c	10-10	10-2
\$4.25 preferred B (quar.)	\$1.06¼	11-1	10-16					Deere & Co., common	\$1	9-1	8-15
Standard Oil Co. of Indiana (quar.)	25c	9-15	8-15					7% preferred (quar.)	35c	9-1	8-15
Extra	25										

Name of Company	Per share	When Payable	Holders of Rec.	Name of Company	Per share	When Payable	Holders of Rec.	Name of Company	Per share	When Payable	Holders of Rec.
Detroit-Michigan Stove 5% preferred (quar.)	50c	8-15	8-5	Huttig Sash & Door, common	25c	9-14	9-5	Metropolitan Edison, \$5 preferred (quar.)	\$1.25	10-1	9-1
Diamond Match Co., common	37½c	9-1	8-11	7% preferred (quar.)	\$1.75	9-30	9-20	\$6 preferred (quar.)	\$1.50	10-1	9-1
6% partic. preferred (s-a)	75c	9-1	8-11	7% preferred (quar.)	\$1.75	12-30	12-20	\$7 preferred (quar.)	\$1.75	10-1	9-1
6% participating preferred (s-a)	75c	3-1-45	2-9-45	Idaho Power Co. (quar.)	40c	8-21	7-25	\$6 prior preferred (quar.)	\$1.50	10-1	9-1
Distillers Co., Ltd., ordinary regis. (final)	10%	8-9	7-7	Illinois Power, 5% preferred (accum.)	\$1	9-1	8-2	\$7 prior preferred (quar.)	\$1.75	10-1	9-1
Bonus	2½c	8-9	7-7	Illinois Zinc Co.	25c	8-21	8-4*	Michigan Central RR. (quar.)	\$25	8-31	7-21
Dixie Cup Co., common	25c	10-31	10-10	Imperial Tobacco of Great Britain & Ireland—				Midvale Company	50c	10-2	9-15
Class A (quar.)	62½c	10-2	9-9	Ordinary (interim)	7½%	9-8	8-1	Mid-West Abrasive	3c	9-1	8-23
Dodge Manufacturing Co. (quar.)	25c	8-15	8-7	Imperial Varnish & Colour, common (quar.)	\$12½c	9-1	8-21	Midwest Rubber Reclaiming, \$4 pfd. (quar.)	\$1	9-1	8-21
Dominion & Anglo Investment Corp.—				\$1.50 conv. partic. preferred (quar.)	\$37½c	9-1	8-21	Miller & Hart, \$1 prior pfd. (irregular)	25c	9-12	9-2
5% preferred (quar.)	\$1.25	9-1	8-15	Indiana Steel Products, common	12½c	9-1	8-21	Minneapolis-Moline Power Implement Co.—			
Dominion Bridge Co., Ltd. (quar.)	\$30c	8-25	7-31	6% conv. preferred (quar.)	30c	9-1	8-21	\$6.50 conv. preferred (quar.)	\$1.62½	8-15	8-5
Dominion-Scottish Investments—				Indianapolis Public Welfare Loan Assn.—				Missouri Utilities, common	25c	9-1	8-15
5% preferred (accum.)	\$50c	9-1	8-1	Quarterly	\$1	9-1	8-21	5% preferred (quar.)	\$1.25	9-1	8-15
Donnacona Paper Co., Ltd.—				Indianapolis Water, class A (quar.)	20c	9-11	8-19	Mobile Gas Service, 6% preferred (quar.)	\$1.50	9-1	8-18
Class A (resumed)	\$25c	9-1	8-15	5% preferred A (quar.)	\$1.25	10-2	9-12	Mohawk Carpet Mills, Inc.	50c	9-9	8-24
Class B (resumed)	\$25c	9-1	8-15	Ingersoll-Rand Co., common	\$1.50	9-1	8-7	Molybdenum Corp. of Amer.	12½c	10-1	9-15
Drackett Company (initial)	12½c	8-15	8-4	Inland Steel	\$1	9-1	8-15	Monmouth Consolidated Water Co.—			
Dun & Bradstreet, Inc. (quar.)	37½c	9-11	8-18	Inspiration Consolidated Copper	25c	9-25	9-8	\$7 preferred (quar.)	\$1.75	8-15	8-1
Duplan Corporation, 8% pfd. (increased)	\$3	8-15	—	International Business Machines (quar.)	\$1.50	9-9	8-22	Monroe Loan Society 5½% pfd. (quar.)	34½c	9-1	8-28
Eagle Picher Lead, common	15c	9-11	8-25	International Harvester, 7% pfd. (quar.)	\$1.75	9-1	8-5	Monsanto Chemical, common (quar.)	50c	9-1	8-28
6% preferred (quar.)	\$1.50	10-2	9-15	International Holdings, Ltd.	\$50c	8-16	7-14	\$4.50 preferred A (s-a)	\$2.25	12-1	11-10
East St. Louis & Interurban Water—				Institutional Securities, Ltd.—				\$4.50 preferred B (s-a)	\$2.25	12-1	11-10
6% preferred (quar.)	\$1.50	9-1	8-11	Stock & Bond Group shares (s-a)	37½c	8-31	7-31	\$4 preferred C (s-a)	\$2	12-1	11-10
7% preferred (quar.)	\$1.75	9-1	8-11	International Silver Co. (quar.)	75c	9-1	8-17	Montreal Cottons, Ltd., common (quar.)	\$1	9-15	8-15
Electric Hose & Rubber	\$3	8-25	8-15	Intertype Corporation (quar.)	25c	9-1	8-15	7% preferred (quar.)	\$1.75	9-15	8-15
Elgin National Watch	25c	9-18	9-2	Investment Foundation, Ltd.—				Moody's Investors Service, Inc.—			
Engineers Public Service, \$5 pfd. (quar.)	\$1.25	10-2	9-14	6% convertible preferred (quar.)	\$175c	10-16	9-15	\$3 participating preferred (quar.)	75c	8-15	8-1
\$5.50 preferred (quar.)	\$1.37½	10-2	9-14	Iron Fireman Mfg. (quar.)	30c	9-1	8-10	Morrison Cafeterias, 7% preferred (quar.)	\$1.75	10-2	9-25
\$6 preferred (quar.)	\$1.50	10-2	9-14	Quarterly	30c	12-1	11-10	Mount Diablo Oil Mining & Development Co.—			
Equity Corp., \$3 conv. preferred (accum.)	75c	9-1	8-15	Jacksonville Gas Corp.	25c	8-15	7-25	Quarterly	1c	9-3	8-15
Erie Railroad Co.—				Jantzen Knitting Mills, 5% pfd. (quar.)	\$1.25	9-1	8-25	Muncie Water Works, 8% preferred (quar.)	\$2	9-15	9-1
\$5 preferred A (quar.)	\$1.25	9-1	8-17	Jefferson Lake Sulphur	10c	8-10	7-27	Muskegon Motor Specialties—			
\$5 preferred A (quar.)	\$1.25	12-1	11-16	Jones & Laughlin Steel, common	00c	10-6	9-5	\$2 class A (quar.)	50c	9-1	8-15
Eversharp, Inc., common (quar.)	30c	10-15	10-4	5% preferred A (quar.)	\$1.25	10-1	9-5	Muskogee Co., 6% preferred (quar.)	\$1.50	9-1	8-15
Stock dividend	5%	10-15	10-4	5% preferred B (quar.)	\$1.25	10-1	9-5	Mutual Chemical Co. of America—			
5% preferred (quar.)	25c	10-1	9-19	Kable Brothers, 6% preferred (quar.)	\$1.50	8-15	8-15	6% preferred (quar.)	\$1.50	9-28	9-21
Ex-Cell-O Corporation	65c	9-30	9-11	Kalamazoo Allegan & Grand Rapids RR. (s-a)	\$2.95	10-1	9-15	6% preferred (quar.)	\$1.50	12-28	12-21
Fairchild Camera & Instrument	50c	8-11	7-28	Quarterly	15c	9-15	9-5	Nashawena Mills	50c	8-11	7-29
Fairbanks Morse & Co. (quar.)	25c	9-1	8-11	Kearney & Trecker Corp. (irregular)	15c	12-15	12-5	Nashua Gummed & Coated Paper (quar.)	\$1	8-15	8-8
Extra	25c	9-1	8-11	Kendall Co., \$6 preferred A (quar.)	\$1.50	9-1	8-10	National Acme Co.	50c	8-24	8-10
Falstaff Lewing Corp., 6% preferred (s-a)	3c	10-1	9-16	Kentucky Utilities, 7% junior pfd. (quar.)	87½c	8-19	8-1	National Automotive Fibres, Inc.—			
Common (quar.)	15c	8-30	8-16	Kerr-Addison Gold Mines	15c	8-29	8-1	6% convertible preferred (quar.)	15c	9-1	8-10
Fansteel Metallurgical Corp., \$5 pfd. (quar.)	\$1.25	9-30	9-15	Kinney (G. R.), \$5 prior preferred (accum.)	\$1.50	8-25	8-10	6% convertible preferred (quar.)	15c	12-1	11-10
\$5 preferred (quar.)	\$1.25	12-30	12-15	Kinney Manufacturing Co., com. (irregular)	\$2.50	9-15	9-1	National Bearings Metals, common (quar.)	25c	9-1	8-18
Farmers & Traders Life Insurance (Syracuse)				\$6 non-cum. preferred (quar.)	\$1.50	9-15	9-1	National Biscuit Co., common	30c	10-14	9-8
Quarterly	\$2.50	10-1	9-16	\$6 non-cum. preferred (quar.)	\$1.50	12-15	12-1	7% preferred (quar.)	\$1.75	8-31	8-15
Federal Fire Insurance (Canada) (s-a)	\$1.50	8-15	8-11	Klein (D. Emil) (quar.)	25c	10-2	9-20	National Cash Register (quar.)	25c	10-15	9-30
Federal Insurance Co. (quar.)	35c	10-2	9-21	Knickerbocker Fund (quar.)	8c	8-20	7-31	National City Bank (Cleveland) (quar.)	35c	11-1	10-18
Federal-Mogul Corp.	30c	9-9	8-31	Extra	4c	8-20	7-31	National Container Corp. (Del.) (quar.)	25c	9-12	8-15
Ferro Enamel Corp.	25c	9-20	9-1	Kresge (S. S.) Co. (quar.)	25c	9-12	9-1	Stock dividend (One share of common for each share held)	100%	9-12	8-15
Fidelity-Philadelphia Trust (Phila.) (quar.)	\$2	8-15	7-31	Kroger Grocery & Baking, common (quar.)	50c	9-1	8-11	National Cylinder Gas	20c	9-8	8-3
Fild (Marshall). See Marshall Field.				6% 1st preferred (quar.)	\$1.50	10-2	9-15	National Electric Welding Machine (quar.)	2c	10-30	10-20
Firestone Tire & Rubber, 4½% pfd. (quar.)	\$1.12½	9-1	8-15	7% 2nd preferred (quar.)	\$1.75	11-1	10-13	National Lead Co., common (quar.)	12½c	9-30	9-15
Fitz Simons & Connell Dredge & Dock Co.—				Lafayette National Bank (Brooklyn)	\$1	8-15	7-31	7% preferred class A (quar.)	\$1.75	9-15	9-1
Quarterly	25c	9-1	8-21	Landis Machine, common (quar.)	25c	8-15	8-5	6% preferred class B (quar.)	\$1.50	11-1	10-20
Florida Power, 7% preferred A (quar.)	\$1.75	9-1	8-15	Common (quar.)	25c	11-15	11-4	National Liberty Insurance (s-a)	10c	8-15	7-31
7% preferred (quar.)	87½c	9-1	8-15	7% preferred (quar.)	\$1.75	9-15	9-5	Extra	5c	8-15	7-31
Foot Bros. Gear & Machine Corp., common	25c	9-1	8-18	7% preferred (quar.)	\$1.75	12-15	12-5	National Linen Service, common (quar.)	25c	10-1	9-15
Ford Motor Co. of Canada, Class A	\$25c	9-16	8-26	LaSalle Wines & Champagne (irregular)	10c	8-21	8-10	\$5 preferred (s-a)	\$2.50	9-1	8-18
Class B	\$25c	9-16	8-26	Lake of the Woods Milling, com. (quar.)	\$130c	9-1	8-3	\$7 preferred (s-a)	\$3.50	9-1	8-18
Port Pitt Bridge Works	25c	9-1	7-31	7% preferred (quar.)	\$1.75	9-1	8-3	National Oats Co., 5% preferred (s-a)	\$1.25	8-15	7-31
Poster & Kleiser Co., common (resumed)	24½c	8-15	8-7	Lamaque Gold Mines Ltd. (interim)	17c	10-2	8-31	Extra	25c	8-15	7-31
6% class A preferred (quar.)	37½c	10-1	9-15	Lansing Company (quar.)	30c	8-15	8-15	National Rubber Machinery	25c	8-31	8-17
Foster-Wheeler Corp., 6% prior pfd. (quar.)	37½c	9-1	8-15	LeTourneau, Inc., common (quar.)	25c	9-1	8-9	National Supply, \$2 preferred (accum.)	\$1	9-30	9-18
Freeport Sulphur (quar.)	50c	9-1	8-15	\$4.50 preferred (quar.)	\$1.12½	9-1	8-9	5½% prior preferred (quar.)	\$1.37½	9-30	9-18
Fruehauf Trailer, common	40c	9-1	8-19	Lawyers Title Insurance (Richmond, Va.)	\$3	12-30	12-20	6% prior preferred (quar.)	\$1.50	9-30	9-18
4½% convertible preferred (quar.)	\$1.12½	9-1	8-19	6% participating preferred (s-a)	10c	10-2	9-15	National Terminals Corp., common (initial)	25c	8-15	8-7
Gair (Robert) Co., 6% preferred (quar.)	30c	9-30	9-14*	Leath & Company, common	62½c	10-2	9-15	6% non-cum. preferred (annual)	\$6	8-7	7-28
Gamewell Company (irregular)	75c	8-15	8-5	Lehigh Portland Cement, 4% pfd (quar.)	\$1	10-2	9-14	Neisner Brothers, Inc. (quar.)	25c	9-15	8-31
Gar Wood Industries	10c	8-15	7-31	Lehigh Gold Mines (quar.)	12c	8-15	7-31	Neon Products of Western Canada, Ltd.	\$130c	8-17	8-3
General Baking Co., 8% preferred (quar.)	\$2	10-2	9-16	Leland Electric Co.	50c	9-25	8-20	Neptune Meter Co., 8% preferred (quar.)	\$2	8-15	8-1
General Cigar Co., common (quar.)	25c	9-15	8-14	Leonard Custom Tailors	15c	8-15	8-1	New Amsterdam Casualty (s-a)	50c	9-1	8-4
7% preferred (quar.)	\$1.75	9-1	8-14	Lexington Water, 7% preferred (quar.)	\$1.75	9-1	8-11	Newberry (J. J.) Co., 5% preferred (quar.)	\$1.25	9-1	8-16
General Electric Co., Ltd. (Great Britain)—				Libby-Owens-Ford Glass Co.	25c	9-11	8-25	New Haven Clock, 6½% preferred (accum.)	\$1.62½	8-15	8-4
Ordinary registered	10%	9-1	7-25	Liberty Aircraft Products Corp. (increased)	50c	8-11	8-1	New Jersey Zinc Co.	50c	9-9	8-18
Extra	7½%	9-1	7-25	Liggett & Myers Tobacco, common (quar.)	75c	9-1	8-11	Newport News Shipbuilding & Dry Dock—			
General Foods Corp., common (quar.)	40c	8-15	7-28	Class B (quar.)	75c	9-1	8-11	Common	50c	9-1	8-15
General Metals Corp. (s-a)	40c	8-15	7-31	Life Savers Corp. (quar.)	50c	9-1	8-1	\$5 preferred (quar.)	\$1.25	11-1	10-16
General Outdoor Advertising, common	25c	10-16	10-2	Lincoln National Life Insurance (Ft. Wayne)—				New York Air Brake Co.	50c	9-1	8-15
Class A	\$1	8-15	8-1	Quarterly	30c	11-1	10-28	Co., common	\$1.75	9-14	8-25
Class A	\$1	11-15	11-1	Lindsay Light & Chemical	10c	8-21	8-5	\$5 non-cum. preferred (quar.)	\$1.25	9-1	8-11
6% preferred (quar.)	\$1.50	8-15	8-1	Line Material Co. (irregular)	25c	8-15	8-5	Niagara Lower Arch Bridge (quar.)	\$50c	9-10	8-31
6% preferred (quar.)	\$1.50	11-15	11-1	Link-Belt Co., common (quar.)	50c	9-1	8-5	Niagara Share Corp. (Md.)			
General Printing Ink, \$6 preferred	79c	8-17	—	6½% preferred (quar.)	\$1.62½	10-1	9-15	6% preferred A (quar.)	\$1.50	9-15	9-1
General Reinsurance Corp. (N. Y.) (quar.)	50c	9-15	9-8*	Liquid Carbonic Corp., common (quar.)	25c	9-1	8-15	Class A (quar.)	50c	8-15	8-4
General Steel Castings Corp.—				4½% preferred A (quar.)	\$1.12½	11-1	10-14	Nineteen Hundred Corp., class B (quar.)	12½c	8-15	8-4
\$6 preferred (accum.)	\$1.50	8-15	8-1	Little Miami RR., special stock (quar.)	50c	9-9	8-25	Nonquitt Mills (quar.)	\$1	8-11	7-28
General Steel Wares, common (interim)	\$25c	9-1	8-1	Special stock (quar.)	50c	12-9	11-25	Noranda Mines, Ltd. (interim quar.)	\$1	9-15	8-15
Gibraltar Fire & Marine Insurance	50c	9-1	8-15	\$3.30 original stock	\$1.10	9-9	8-25	Norfolk & Western Railway Co. (quar.)	\$2.50	9-9	8-22
Gilchrist Company	25c	8-15	8-1	\$3.30 original stock	\$1.10	12-9	11-25	Adjustment preferred (quar.)	\$1	8-10	7-22
Glidden Co., common	30c	10-1	9-12	Loblau Groceries Co. Ltd., cl. A (quar.)	\$25c	9-1	8-1	North American Car Corp., common	30c	9-11	9-1
4½% conv. preferred (quar.)	56½c	10-1	9-12	Class B (quar.)	\$25c	9-1	8-1	\$6 1st preferred A (quar.)	\$1.50	10-2	9-20
Goebel Brewing Co. (quar.)	5c	9-9	8-10	Lone Star Gas Corp.	20c	8-21	8-1	\$6 1st preferred B (quar.)	\$1.50	10-2	9-20
Goodyear Tire & Rubber, common	50c	9-15	8-15	Longhorn Portland Cement—				North American Life Insurance, common	16c	8-7	8-1
\$5 preferred (quar.)	\$1.25	9-15	8-15	5% preferred (quar.)	\$1.25	9-1	8-21	North River Insurance (quar.)	25c	9-9	8-24
Grace National Bank (s-a)	\$3	9-1	8-25	Participating	25c	9-1	8-21	Northern Insurance Co. of New York (s-a)	\$1.50	8-18	8-7
Graton & Knight Co., 7% preferred (quar.)	\$1.75	8-15	8-5	5% preferred (quar.)	\$1.25	12-1	11-20	Extra	50c	8-18	8-7
Great Eastern Fire Insurance (N. Y.) (s-a)	30c	9-1	8-20	Participating	25c	12-1	11-20	Northern Liberties Gas (s-a)	50c	9-11	8-7
Great Lakes Dredge & Dock (quar.)	25c	8-15	7-28	Lord & Taylor, common (quar.)	\$2	10-2	9-16	Northwestern Public Service—			
Great Lakes Engineering Works—				6% 1st preferred (quar.)	\$1.50	9-1	8-17	6% preferred (quar.)	\$1.50	9-1	8-19
Increased (quar.)	25c	9-15	9-8	Louisville Henderson & St. Louis Ry.—				7% preferred (quar.)	\$1.75	9-1	8-19
Greene Cananea Copper	50c	9-11	9-1	5% non-cumulative preferred (s-a)	\$2.50	8-15	8-1	Norwalk Tire & Rubber, common	20c	9-1	8-15
Griggs Cooper & Co., 7% preferred (quar.)	\$1.75	10-2	9-25	Louisville & Nashville RR. (irregular)	\$3	8-30	7-27	7% preferred (quar.)	87½c	9-29	9-15

Name of Company	Per Share	When Payable	Holders of Rec.
Philadelphia Co., 5% preferred (s-a)	25c	9-1	8-10
Philadelphia Electric Co., common (quar.)	30c	9-30	9-2
\$1 preference common	25c	9-30	9-2
Philadelphia Electric Power, 8% pfd. (quar.)	50c	10-1	9-8
Philadelphia Insulated Wire	25c	8-15	8-1
Philadelphia Transportation Co.—			
\$1 participating preferred (s-a)	50c	10-21	9-30
V.t.c. for partic. preferred (s-a)	50c	10-21	9-30
Phillips Petroleum Co. (quar.)	50c	9-1	8-4
Photo Engravers & Electrotypers, Ltd.—			
Irregular	50c	9-1	8-15
Pillsbury Flour Mills Co.	25c	9-1	8-11
Piper Aircraft, 60c preferred (quar.)	15c	9-1	8-21
Pitney-Bowes Postage Meter Co. (quar.)	10c	8-21	8-1
Pittsburgh Bessemer & Lake Erie—			
Common (s-a)	75c	10-1	9-15
Pittsburgh Steel, 5½% prior pfd. (accum.)	\$1.37½	9-1	8-18
Pleasant Valley Wine	10c	8-25	8-15
Polaris Mining Co.	10c	8-10	7-10
Poor & Co., class A (quar.)	37½c	9-1	8-15
Powdrell & Alexander	15c	9-15	9-1
Pratt Food Co.	\$2	9-1	8-22
Procter & Gamble Co., common (quar.)	50c	8-15	7-25*
5% preferred (quar.)	\$1.25	9-15	8-25
Proprietary Mines, Ltd. (interim)	5c	9-8	8-8
Prosperity Co., Inc., 5% preferred (quar.)	\$1.25	10-15	10-5
Provincial Transport Co., Ltd. (s-a)	\$20c	8-15	8-4
Public Service Corp. of N. J., common (quar.)	25c	9-30	8-31
8% preferred (quar.)	\$2	9-15	8-15
7% preferred (quar.)	\$1.75	9-15	8-15
6% preferred (monthly)	50c	8-15	7-14
6% preferred (monthly)	50c	9-15	8-15
6% preferred (monthly)	50c	10-14	9-15
\$5 preferred (quar.)	\$1.25	9-15	8-15
Public Service Electric & Gas, \$5 pfd. (quar.)	\$1.25	9-30	8-30
7% preferred (quar.)	\$1.75	9-30	8-30
Puget Sound Power & Light	30c	8-15	7-20
Pullman, Inc.	50c	9-15	8-25
Purity Bakeries Corp.	35c	9-1	8-15
Quaker Oats Co., 6% preferred (quar.)	\$1.50	8-31	8-1
Quaker State Oil Refining	25c	9-15	8-31
Quebec Power Co. (quar.)	\$25c	8-25	7-21
Reading Co., common (quar.)	25c	8-10	7-13
4% non-cum. 1st preferred (quar.)	50c	9-14	8-24
2nd preferred (quar.)	50c	10-12	9-21
Regent Knitting Mills, \$1.60 preferred (quar.)	40c	9-1	8-1
\$1.60 preferred (quar.)	40c	12-1	11-2
Reliance Grain, Ltd., 6½% pfd. (accum.)	\$1.62½	9-15	8-31
Remington Rand Inc., common	30c	10-1	9-12
\$4½ preferred (quar.)	\$1.12½	10-1	9-12
Republic Investors Fund, 6% pfd. A (quar.)	15c	11-1	10-16
6% preferred B (quar.)	15c	11-1	10-16
Republic Petroleum, 5½% pfd. A (quar.)	68¾c	8-15	8-5
Reynolds & Brothers, common (irregular)	12½c	9-30	9-20
Common (irregular)	12½c	12-30	12-21
Reynolds (R. J.) Tobacco—			
Common (quar. interim)	35c	8-15	7-25
Class B (quar. interim)	35c	8-15	7-25
7% 1st and 2nd preferred (quar.)	\$1.75	10-1	9-15
Richardson Co.	50c	9-12	9-2
Rochester Button, \$1.50 conv. pfd. (quar.)	37½c	9-1	8-19
Rochester Gas & Electric—			
5% preferred E (quar.)	\$1.25	9-1	8-14
6% preferred D (quar.)	\$1.50	9-1	8-14
Rolland Paper Co., Ltd., common (quar.)	115c	8-15	8-5
6% preferred (quar.)	\$1.50	9-1	8-15
Royal Bank of Canada (quar.)	\$1.50	9-1	7-31
Rustless Iron & Steel Corp. common (quar.)	15c	9-1	8-15
\$2.50 conv. preferred (quar.)	62½c	9-1	8-15
Rutland & Whitehall RR. Co.	\$1.05	8-15	8-1
Safeway Steel Products	10c	8-25	8-1
St. Joseph Water, 6% preferred (quar.)	\$1.50	9-1	8-11
St. Louis Public Service, class A	25c	9-25	9-1
Class B	25c	9-25	9-1
Savage Arms Corp. (reduced)	12½c	8-15	8-5
Schenley Distillers Corp., new common	50c	8-10	7-20
Schumacher Wall Board Corp., com., (quar.)	25c	8-15	8-5
\$2 preferred (quar.)	50c	8-15	8-5
Seaton Dillon Co. (irregular)	10c	8-15	8-4
Seaboard Surety Co.	50c	10-14	9-30
Secord (Laura) Candy Shops (quar.)	\$20c	9-1	8-1
Securities Acceptance Corp., com. (quar.)	10c	10-1	9-10
6% preferred (quar.)	37½c	10-1	9-10
Seeman Brothers, Inc. (quar.)	75c	9-15	8-31
Selby Shoe Co.	12½c	9-5	8-24
Servel, Inc. (quar.)	25c	9-1	8-12
Shawinigan Water & Power Co.	\$23c	8-25	7-21
Sherwin-Williams Co., common	75c	8-1	7-31
5% preferred "AAA" (quar.)	\$1.25	9-1	8-15
Silco Co.	15c	8-10	7-31
Silverwood Dairies, Ltd., common (s-a)	\$20c	10-2	8-31
40c participating preference (accum.)	\$20c	10-2	8-31
Sinclair Oil Corp. (increased)	20c	8-15	7-15
Sioux City Gas & Electric, common	40c	8-10	7-31
7% preferred (quar.)	\$1.75	8-10	7-31
South Bend Lath Works	50c	8-31	8-15
South Carolina Power Co., \$6 1st pfd. (quar.)	\$1.50	10-2	9-15
Southeastern Greyhound Lines (quar.)	37½c	9-1	8-15
Extra	12½c	9-1	8-15
Southern California Edison Co., Ltd. (quar.)	37½c	8-15	7-20
Southern California Water, 5% pfd. (quar.)	31½c	9-1	8-15
6% preferred (quar.)	37½c	9-1	8-15
Southern Canada Power, common (quar.)	\$20c	8-15	7-20
Southern Railway Co.—			
5% non-cum. preferred (quar.)	\$1.25	9-15	8-15
Southern Wholesale Phosphate & Acid Wks.	\$1	9-15	9-5
Southwestern Life Insurance Co. (Dallas)—			
Quarterly	35c	10-13	10-11
Southwestern Public Service Co. com. (quar.)	25c	9-1	8-15
Sovereign Investors, Inc.	10c	8-21	7-31
Spalding (A. G.) & Bros., 1st preferred	\$1	10-16	10-6
Spencer Kellogg & Sons	45c	9-9	8-19
Spiegel, Inc., \$4.50 conv. pfd. (quar.)	\$1.12½	9-15	9-1
Stamford Water (quar.)	40c	8-15	8-5
Standard Brands, Inc., common (quar.)	25c	9-15	8-15
\$4.50 preferred (quar.)	\$1.12½	9-15	9-1
Standard Cap & Seal			
\$1.60 conv. preferred (quar.)	40c	9-1	8-15
Standard Chemical Co., Ltd. (interim)	\$50c	8-31	7-31
Standard Dredging Corp., common	10c	9-1	8-19
\$1.60 preferred (quar.)	40c	9-1	8-19
Standard Oil Co. of California	50c	9-15	8-15
Standard Silica	10c	8-15	8-5
Standard Stoker Co.	50c	9-1	8-18
Stanley Works, 5% preferred (quar.)	31½c	8-15	8-5
Stecker-Traug Lithograph Corp.—			
5% preferred (quar.)	\$1.25	9-30	9-15
5% preferred (quar.)	\$1.25	12-30	12-15
Stein (A.) & Co. (quar.)	25c	8-15	7-28
Strawbridge & Clothier—			
6% prior preferred A (quar.)	\$1.50	9-1	8-10
Struthers Wells Corp., \$1.25 preferred (quar.)	31½c	8-15	8-5
Stuart (D. A.) Oil, Ltd.—			
Class A partic. preferred (quar.)	\$20c	9-1	8-15
Participating	\$25c	9-1	8-15
Sun Oil Co. (quar.)	25c	9-15	8-25
Swan-Finch Oil, 4% 2nd pfd. (quar.)	10c	9-1	8-15
6% preferred (quar.)	37½c	9-1	8-15
Swift & Co. (quar.)	40c	10-1	9-1
Syracuse Transit Corp., common (irregular)	50c	9-1	8-15
Common (irregular)	50c	12-1	11-15
Tampa Electric Co.	40c	8-15	8-1
Teck-Hughes Gold Mines Ltd. (reduced)	15c	10-2	8-31
Telephone Bond & Share—			
7% 1st preferred (accum.)	35c	9-15	8-25
Terre Haute Water Works, 7% pfd. (quar.)	\$1.75	9-1	8-11
Texas Gulf Sulphur (quar.)	50c	9-15	9-1
Thatcher Mfg., \$3.60 preferred (quar.)	90c	8-15	7-31
Theratomic Carbon Co., \$5 pfd. (s-a)	\$2.50	12-1	11-27
Thompson (J. R.) Co.	25c	8-15	8-1

Name of Company	Per Share	When Payable	Holders of Rec.
Tide Water Associated Oil—			
Extra	15c	9-1	8-10
Title Insurance Corp. (St. Louis)	5c	9-1	8-10
Title Insurance Corp. of St. Louis	25c	8-31	8-21
Tobacco & Allied Stocks (irreg.)	25c	8-31	8-21
Toburn Gold Mines	\$1	8-10	8-3*
Tokheim Oil Tank & Pump Co.	11c	8-22	7-21
Trane Company, common (quar.)	25c	8-15	8-2
Extra	12½c	8-15	8-1
\$6 1st preferred (quar.)	\$1.50	9-1	8-23
Troxel Manufacturing (irregular)	25c	8-15	8-5
Truax-Traer Coal Co., common	20c	9-11	8-30
5½% preferred (quar.)	\$1.37½	9-15	9-5
Trinity Universal Insurance (quar.)	25c	8-15	8-10
Quarterly	25c	11-15	11-10
Troy & Bennington RR. (s-a)	\$5	2-2-45	1-20
Tyer Rubber Co., 6% preferred (quar.)	\$1.50	8-15	8-10
Union Electric Co. of Mo., \$4.50 pfd. (quar.)	\$1.12½	8-15	7-31
\$5 preferred (quar.)	\$1.25	8-15	7-31
Union Oil Co. of California (quar.)	25c	8-10	7-10
Union Storage	25c	8-10	8-1
United Biscuit of America, common	25c	9-1	8-18
5% preferred (quar.)	\$1.25	9-1	8-18
United Corps, Ltd., class A (quar.)	\$138c	8-15	7-15
United Electric Coal Cos.	25c	9-10	8-24
United Engineering & Foundry Co., common	50c	8-15	8-4
7% preferred (quar.)	\$1.75	8-15	8-4
United Gas Corp., \$7 preferred (accum.)	\$3.50	9-1	8-9
United Grain Growers, 5% non-cum. pfd. A	\$1	9-1	7-31
United Light & Railway Co. (Del.)—			
7% prior preferred (monthly)	58½c	9-1	8-15
7% prior preferred (monthly)	58½c	10-2	9-15
6.36% prior pfd. (monthly)	53c	9-1	8-15
6.36% prior pfd. (monthly)	53c	10-2	9-15
6% prior pfd. (monthly)	50c	9-1	8-15
6% prior pfd. (monthly)	50c	10-2	9-15
United New Jersey RR. & Canal Co. (quar.)	\$2.50	10-10	9-20
United Paperboard, 6% preferred (irreg.)	\$6	8-10	8-1
United Specialties Co. (irregular)	30c	8-17	8-1
U. S. Leather, 7% prior pfd. (quar.)	\$1.75	10-1	9-10
U. S. Pipe & Foundry, common (quar.)	40c	9-20	8-31*
Common (quar.)	40c	12-20	11-29*
U. S. Rubber Co., common	50c	9-8	8-25
8% cumulative 1st preferred	\$2	9-8	8-25
United States Steel Corp., common	\$1	9-9	8-11
7% preferred (quar.)	\$1.75	8-19	7-28
Universal Insurance Co.	25c	9-1	8-15
Universal Laboratories, \$2.50 pfd. (quar.)	62½c	9-15	9-1
Universal Match Corp.	50c	9-16	8-31
Universal Pictures, common	50c	10-31	10-16
Uppesit Metal Cap, 8% preferred (accum.)	\$2	10-2	9-15
Utica Knitting, 5% prior pfd. (quar.)	62½c	10-2	9-21
5% prior preferred (quar.)	62½c	1-2-45	12-23
Van Dorn Iron Works Co.	50c	9-9	8-25
Vanadium-Alloys Steel	\$1	9-2	8-18
Vapor Car Heating, 7% preferred (quar.)	\$1.75	9-9	9-1
7% preferred (quar.)	\$1.75	12-9	12-1
Virginia Coal & Iron Co.	\$1	9-1	8-21
Vogt Manufacturing Corp.	15c	9-1	8-15
Vulcan Detinning, common	\$1.50	9-20	9-9
7% preferred (quar.)	\$1.75	10-20	10-10
Wagner Electric Corp. (quar.)	50c	9-20	9-1
Waite Amulet Mines, Ltd. (interim)	\$20c	9-11	8-10
Walker (H.) Gooderham & Worts, Ltd.—			
Common (quar.)	\$1	9-15	8-11
\$1 preferred (quar.)	\$25c	9-15	8-11
Warren (S. D.) Co. (quar.)	50c	9-1	8-19
Washington Gas Light, 4½% pfd. (quar.)	\$1.12½	8-10	7-25
\$5 preferred (quar.)	\$1.25	8-10	7-25
Welch Grape Juice Co., 7% pfd. (quar.)	\$1.75	8-31	8-15
Wellington Fire Insurance (s-a)	\$1.75	8-15	8-11
Wentworth Manufacturing—			
\$1 convertible preferred (quar.)	25c	8-15	8-1
West Michigan Steel Foundry—			
\$1.75 conv. preferred (quar.)	43¾c	9-1	8-15
Wesson Oil & Snowdrift Co.—			
\$4 conv. preferred (quar.)	\$1	9-1	8-15
West Penn Electric, 6% preferred (quar.)	\$1.50	8-15	7-17
7% preferred (quar.)	\$1.75	8-15	7-17
West Virginia Pulp & Paper Co.—			
4½% preferred (quar.)	\$1.12½	8-15	8-1
Westinghouse Electric & Mfg., common	\$1	8-31	8-8
7% participating preferred	\$1	8-31	8-8
Westmoreland Coal	\$1	9-15	9-1
Westmoreland, Inc. (quar.)	25c	10-2	9-15
Weston Electrical Instrument Corp. (quar.)	50c	9-11	8-28
Westvaco Chlorine Products (quar.)	35c	9-1	8-10
Whitaker Paper, common (quar.)	\$1	10-1	9-16
7% preferred (quar.)	\$1.75	10-1	9-16
White (S. S.) Dental Manufacturing (quar.)	30c	8-14	7-30
Whitman (Wm.) Co., Inc.—			
7% preferred (quar.)	\$1.75	10-1	9-15
Wielbold Stores, Inc., 6% pfd. (quar.)	75c	10-1	9-22
\$5 prior preferred (quar.)	\$1.25	10-1	9-22
Williamsport Water, \$6 preferred (quar.)	\$1.50	9-1	8-11
Wilson Line, 5% 1st preferred (s-a)	\$2.50	8-15	7-1
Winnipeg Electric, 5% preferred	\$2.50	12-30	11-15
Winters & Crampton Corp.—			
75c convertible preferred (quar.)	18¾c	8-15	7-31
Winstead Hosiery (quar.)	\$1.50	11-1	10-16
Extra	\$1	11-1	10-16
Woods Manufacturing Co., Ltd. (init. quar.)	\$50c	9-30	8-31
Woolworth (F. W.) Co. (quar.)	40c	9-1	8-10
Worcester Transportation Associates	20c	8-15	8-1
Wrigley (Wm.) Jr. Co., common	50c	10-2	9-20
Yale & Towne Mfg. Co.	15c	10-2	9-8
Yates American Machine Co.	25c	8-9	7-24
York Knitting Mills, Ltd., common (s-a)	\$20c	8-15	7-31
7% 1st preferred (s-a)	\$3.50	8-15	7-31
7% 2nd preferred (s-a)	\$3.50	8-15	7-31
Youngstown Sheet & Tube, common	50c	9-15	8-19
5½% preferred A (quar.)	\$1.37½	10-1	9-9
Ziegler Coal & Coke Co.	25c	9-8	8-31
Zion's Co-operative Mercantile Institution—			
Quarterly	75c	9-15	9-5
Quarterly	75c	12-15	12-5

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Baumann (Ludwig) & Co.-Ludwig Baumann Brooklyn Bldg., 1st mtge. fee 6% bonds due 1942 (modified)	Aug 9	427

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Aug. 2, '44	July 26, '44	Aug. 4, '43
Assets—			
Gold certificates on hand and due from U. S. Treasury	18,423,620	+ 24,495	—1,684,596
Redemption fund—F. R. notes	412,185	— 13,550	+ 357,762
Other cash	279,731	— 10,573	— 61,007
Total reserves	19,115,536	+ 372	—1,387,841
Discounts and advances	36,189	— 996	+ 18,669
Industrial loans	10,901	+ 152	— 925
U. S. Govt. securities:			
Bills	9,047,128	+ 119,911	+ 4,172,238
Certificates	3,381,990	—	+ 2,290,290
Notes	1,415,571	— 13,500	+ 396,171
Bonds	1,342,736	— 17,200	— 132,612
Total U. S. Govt. securities (incl. guar. sec.)	14,891,425	+ 89,211	+ 6,726,087
Total loans and securities	14,938,515	+ 88,367	+ 6,743,831
Due from foreign banks	136	—	+ 2
F. R. notes of other banks	84,634	— 4,764	+ 22,032
Uncollected items	1,691,621	+ 70,370	+ 78,917
Bank premises	34,617	— 48	— 4,014
Other assets	63,086	— 1,515	+ 776
Total assets	35,928,145	+ 152,782	+ 5,453,703
Liabilities—			
Federal Reserve notes	19,165,021	+ 169,734	+ 4,732,195
Deposits:			
Member bank—reserve acct.	12,884,227	+ 91,634	+ 548,149
U. S. Treasurer—gen. acct.	260,698	—142,000	— 136,886
Foreign	1,431,317	+ 16,596	+ 184,372
Other	339,587	— 18,767	— 63,687
Total deposits	14,915,829	— 52,537	+ 531,948
Deferred availability items	1,381,752	+ 34,077	+ 156,509
Other liab., incl. acrd. divs.	6,916	— 630	+ 1,146
Total liabilities	35,469,518	+ 150,644	+ 5,421,798
Capital Accounts—			
Capital paid in	159,252	+ 70	+ 10,278
Surplus (Section 7)	188,097	—	+ 27,686
Surplus (Section 13b)	26,965	—	+ 136
Other capital accounts	84,313	+ 2,068	— 6,195
Total liabilities & cap. accts.	35,928,145	+ 152,782	+ 5,453,703
Ratio of total res. to deposit & F. R. note liabilities combined	56.1%	— .2%	— 15.1%
Commitments to make industrial loans	3,920	+ 272	— 7,916

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended July 26: Decreases of \$272,000,000 in loans, \$484,000,000 in United States Government deposits, and \$209,000,000 in deposits credited to domestic banks, and an increase of \$558,000,000 in demand deposits adjusted.

Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$139,000,000 and other loans for the same purpose declined \$81,000,000, both largely in New York City.

Holdings of Treasury bills declined \$59,000,000 in New York City, \$48,000,000 in the Boston District, and \$86,000,000 at all reporting member banks, and increased \$24,000,000 in the Cleveland District. Holdings of Treasury certificates of indebtedness increased \$33,000,000 in New York City and \$16,000,000 at all reporting member banks, and declined \$28,000,000 in the San Francisco District and \$20,000,000 in the Chicago District. Holdings of United States Government bonds increased \$43,000,000 in the San Francisco District and \$105,000,000 at all reporting member banks.

Demand deposits adjusted increased \$248,000,000 in New York City, \$97,000,000 in the Chicago District, \$72,000,000 in the Cleveland District, \$43,000,000 in the Richmond District, and \$558,000,000 at all reporting member banks. United States Government deposits declined in all districts.

Deposits credited to domestic banks declined in most districts, the principal decreases being \$95,000,000 in New York City and \$49,000,000 in the Chicago District; the total decrease at all reporting member banks was \$209,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	7-26-44	7-19-44	7-28-43
Assets—			
Loans and investments—total	57,065	—239	+10,563
Loans—total	11,727	—272	+2,248
Commercial, industrial, and agricultural loans	6,088	+20	+460
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	880	—139	—
Other securities	609	—27	+497
Other loans for purchasing or carrying:			
U. S. Government obligations	1,318	—81	—
Other securities	346	+20	+1,285
Real estate loans	1,070	—2	—87
Loans to banks	84	—43	+37
Other loans	1,332	—20	+56
Treasury bills	3,821	—86	+657
Treasury certificates of indebtedness	11,109	+16	+4,080
Treasury notes	7,503	—2	+2,651
U. S. bonds	19,404	+105	+3,416
Obligations guaranteed by U. S. Government	623	+3	+1,102
Other securities	2,878	—3	—53
Reserve with Federal Reserve Banks	8,761	+75	+47
Cash in vault	556	—5	+17
Balances with domestic banks	2,280	—7	+42
Liabilities—			
Demand deposits—adjusted	33,503	+558	—337
Time deposits	6,870	+32	+1,073
U. S. Government deposits	14,034	—484	+9,217
Interbank deposits:			
Domestic banks	8,653	—209	+60
Foreign banks	894	+8	+112
Borrowings	79	—69	+47
Debits to demand deposit accounts except interbank and U. S. Govt. accounts during week	12,596	—	—

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 28 TO AUG. 3, 1944, INCLUSIVE

Country and Monetary Unit	July 28	July 29	July 31	Aug. 1	Aug. 2	Aug. 3
Argentina, peso—						
Official	.297733*	.297733*	.297733*	.297733*	.297733*	.297733*
Free	.251247*	.251247*	.251247*	.251247*	.251247*	.251247*
Australia, pound—						
Official	3.228000	3.228000	3.228000	3.228000	3.228000	3.228000
Free	.060602*	.060602*	.060602*	.060602*	.060602*	.060602*
Brazil, cruzeiro—						
Official	.051275*	.051275*	.051275*	.051275*	.051275*	.051275*
Free	.051275*	.051275*	.051275*	.051275*	.051275*	.051275*
Canada, dollar—						
Official	.909090	.909090	.909090	.909090	.909090	.909090
Free	.901875	.901875	.901562	.901250	.901484	.901250
Colombia, peso—						
Official	.572766*	.572766*	.572766*	.572766*	.572766*	.572766*
Free	.572766*	.572766*	.572766*	.572766*	.572766*	.572766*
England, pound sterling—						
Official	4.035000	4.035000	4.035000	4.035000	4.035000	4.035000
Free	.301215	.301215	.301215	.301215	.301215	.301215
India (British), rupee—						
Official	.205800	.205800	.205800	.205800	.205800	.205800
Free	.205800	.205800	.205800	.205800	.205800	.205800
Mexico, peso—						
Official	.909090	.909090	.909090	.909090	.909090	.909090
Free	.899375	.899375	.899375	.898750	.898958	.898750
New Zealand, pound—						
Official	3.244203	3.244203	3.244203	3.244203	3.244203	3.244203
Free	3.980000	3.980000	3.980000	3.980000	3.980000	3.980000
Union of South Africa, pound—						
Official	.658300*	.658300*	.658300*	.658300*	.658300*	.658300*
Free	.546180*	.546180*	.546180*	.546100*	.546180*	.546180*
Uruguay, peso—						
Official	.658300*	.658300*	.658300*	.658300*	.658300*	.658300*
Free	.546180*	.546180*	.546180*	.546100*	.546180*	.546180*

*Nominal rate.

Auction Sales

Transacted by R. L. Day & Co., Boston on Wednesday,

Aug. 2:	STOCKS	\$ per share
400	Virginia Smelting Co., 1st preferred (\$100 par)	30-30 1/4
7	Boston Investment Co., common (\$50 par)	25 3/4
10	Massachusetts Real Estate Co., common (\$50 par)	20
33,400	Comstock Tunnel & Drainage Co. (\$1 par)	.09
12,000	Comstock Tunnel & Drainage Co. (\$1 par)	.09
5	Holyoke Mutual Fire Insurance Co.	120
4	Sierra Pacific Power, preferred (\$100 par)	114
5	Easton Sand & Gravel, preferred (\$50 par)	23 3/4
2	Boston & Maine RR., preferred B stamped (\$100 par); 25 war Commonwealth & Southern Corp.	\$15 lot
30	F. & W. Grand 5c-10c-25c Stores, 6 1/2% preferred (\$100 par); 60 Metropolitan Chain Stores, 7% preferred (\$100 par)	\$15 lot
	BONDS	Per Cent
\$2,000	Taft Realty Corp., 1st 3s, Sept. 1, 1951 reg. with 20 share stock	59 1/4 flat

General Corporation and Investment News

(Continued from page 536)

Minneapolis-Moline Power Implement Co.—Dividend—

A dividend of \$1.62 1/2 per share has been declared on account of accumulations on the \$6.50 cum. preferred stock, no par value, payable Aug. 15 to holders of record Aug. 5. A like amount was disbursed on Feb. 15 and May 15, last. Payments in 1943 were as follows: Feb. 15, May 15 and Aug. 16, \$1.62 1/2 each; and Nov. 15, \$3.25.—V. 159, p. 1865.

Minneapolis & St. Louis Ry.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$1,382,918	\$1,153,059	\$1,001,391	\$889,003
Net from railway	421,605	317,207	189,622	194,777
Net ry. oper. income	220,640	220,579	78,745	96,705
From Jan. 1—				
Gross from railway	7,402,108	7,125,457	6,218,333	4,852,392
Net from railway	1,953,575	2,346,895	1,700,012	976,900
Net ry. oper. income	945,116	1,779,054	1,145,723	466,475

Minneapolis, St. Paul & Sault Ste. Marie Railway—Earnings—

Period End. June 30—	1944—Month—	1943—Month—	1944—6 Mos.—	1943—6 Mos.—
Total revenues	\$2,604,772	\$2,003,142	\$15,120,087	\$11,325,806
Total expenses	1,874,086	1,599,424	10,591,049	8,986,611
Net railway revenues	\$730,686	\$403,718	\$4,529,038	\$2,339,195
Taxes (other than Fed.)	194,260	145,248	973,458	786,989
Net after taxes	\$536,426	\$258,471	\$3,555,581	\$1,552,206
Hire of equipment	Cr19,613	Cr27,576	Cr23,835	Cr183,015
Joint facility rents	Dr18,558	Dr17,440	Dr88,366	Dr103,709
Net ry. oper. income	\$537,481	\$268,607	\$3,491,050	\$1,631,513
Other income (net)	7,711	4,923	38,815	29,856
Inc. avail. for fixed charges	\$545,193	\$273,530	\$3,529,865	\$1,661,369
Fixed charges	2,642	3,875	16,888	24,736
Net after fixed chgs.	\$542,551	\$269,655	\$3,512,977	\$1,636,633

*Includes amortization of defense projects:
Equipment (in excess of normal depreciation) \$45,341 \$45,383 \$270,985 \$272,384
Road prop. depreciation 38,299 46,041 233,194 276,806
†Does not include interest being accrued on corporate bonds but not being paid currently.

(Including Wisconsin Central Ry.)

June—	1944	1943	1942	1941
Gross from railway	\$4,542,775	\$3,786,337	\$3,497,537	\$3,174,448
Net from railway	1,298,240	1,041,391	928,053	1,036,989
Net ry. oper. income	752,823	609,467	571,599	666,963
From Jan. 1—				
Gross from railway	26,188,450	21,253,568	18,828,162	15,445,081
Net from railway	7,557,122	5,552,572	4,497,523	3,561,208
Net ry. oper. income	5,295,838	3,313,422	2,469,516	1,653,817

Mississippi Central RR.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$171,741	\$129,681	\$117,605	\$92,065
Net from railway	64,932	36,287	39,084	27,492
Net ry. oper. income	29,238	11,795	25,366	16,238
From Jan. 1—				
Gross from railway	1,114,747	855,321	682,808	588,205
Net from railway	408,881	321,210	220,677	176,067
Net ry. oper. income	200,516	152,253	143,990	93,027

—V. 160, p. 120.

Missouri & Arkansas Ry.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$205,584	\$171,840	\$124,318	\$106,837
Net from railway	58,867	*2,878	30,770	20,443
Net ry. oper. income	11,565	*16,814	11,187	5,321
From Jan. 1—				
Gross from railway	1,208,374	1,112,225	750,731	667,464
Net from railway	329,266	196,262	167,310	142,833
Net ry. oper. income	100,280	38,927	62,990	51,517

*Deficit.—V. 160, p. 120.

Missouri Illinois RR.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$254,603	\$238,345	\$295,510	\$211,158
Net from railway	93,538	89,226	168,214	88,727
Net ry. oper. income	34,929	30,714	75,367	32,206
From Jan. 1—				
Gross from railway	1,472,296	1,512,028	1,487,570	1,208,603
Net from railway	535,637	677,793	733,627	568,416
Net ry. oper. income	183,709	204,825	333,046	295,615

—V. 160, p. 120.

Missouri-Kansas-Texas RR.—Earnings—

June—	1944	1943	1942	1941
Gross from railway----	\$7,603,741	\$6,303,241	\$4,445,477	\$2,901,367
Net from railway-----	2,640,691	1,525,797	1,193,388	771,804
Net ry. oper. income----	393,343	813,321	625,210	331,415
From Jan. 1—				
Gross from railway-----	39,900,363	36,731,961	23,283,702	15,304,479
Net from railway-----	12,373,261	9,386,670	6,783,103	3,610,610
Net ry. oper. income----	3,673,804	3,325,346	3,568,628	1,389,381
—V. 160, p. 14.				

reserve for Federal income tax, \$378; accrued distribution—payable July 15, 1944, \$8,058; capital stock (\$1 par), \$80,583; paid-in surplus, \$1,102,579; security profit and loss account, \$300,966; undistributed income, \$1,486; total, \$894,749.—V. 160, p. 435.

National Automotive Fibres, Inc.—Listing of Additional Stock—

The New York Stock Exchange has authorized the listing of 86,310 additional shares of common stock (par \$1), upon official notice of issuance and distribution, making the total amount of common stock applied for, 799,184 shares.

On June 23, 1944, the board of directors adopted a resolution providing for the issuance and sale of the 86,310 shares of common stock.—V. 160, p. 120.

National Distillers Products Corp.—Debentures Called

The corporation has called for redemption as of Sept. 1, next, \$497,000 of 10-year convertible 3½% debentures, due March 1, 1949, at 102 and interest. Payment will be made at the Chase National Bank of the City of New York, fiscal agent, 11 Broad St., New York, N. Y. The right to convert said debentures into common stock will terminate at the close of business on said redemption date.

It was announced that \$375,000 of 7-year 3¼% sinking fund debentures due March 1, 1949, have been called for redemption as of Sept. 1, 1944, at 101 and interest. Payment will be made at The New York Trust Co., trustee, 100 Broadway, New York, N. Y.—V. 160, p. 435.

National Gypsum Co.—Proposed New Plant—

The company will erect a new plant in Baltimore, Md., to manufacture gypsum products as part of its post-war expansion and improvement program, Melvin H. Baker, President, announced on July 24. The plans also call for increasing production of the company's Akron and Clarence Center mills by "at least one-third."

The new plant will increase the company's plants to 21. It will be built on 15 acres of waterfront property where minerals will be brought in by cargo ships, Mr. Baker said. The new plant, plus improvements in the two Buffalo (N. Y.) area mills, will require most of the \$4,000,000 that the company has earmarked so far for post-war expansion, he said.—V. 159, p. 1976.

National Oil Products Corp.—Calls Debentures—

The company has called for redemption as of Sept. 1, 1944, out of moneys in the sinking fund, \$58,000 of 3¼% sinking fund debentures due 1955 at 102 and interest and \$39,000 of 3¼% sinking fund debentures due April 1, 1957, at 103 and interest. Payment will be made at The Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y.—V. 159, p. 2086.

National Public Service Corp.—Sale of Collateral—

The New York Trust Co., as trustee under the trust indenture dated Feb. 1, 1928, will offer for sale without any representation or warranty at public auction, at the auction block of Adrian H. Muller & Son, auctioneers, at 75 Montgomery St., Jersey City, N. J., on Aug. 17, 1944, 712,411 shares of common stock of Jersey Central Power & Light Co. (par \$1) constituting 67.6% of the outstanding common stock of the corporation, which class of stock has the sole voting power.

The NY PA NJ Utilities Co. has filed a petition with SEC to purchase at auction sale 712,411 shares of common stock of Jersey Central Power & Light Co. for \$5,365,000. The purpose of the proposal is to give NY PA NJ 100% control of the stock.—V. 155, p. 1602.

National Tea Co.—Sales Show Gain—

Period End. July 15— 1944—4 Wks.—1943 1944—28 Wks.—1943
Sales \$7,819,868 \$7,129,480 \$53,103,794 \$49,884,742
The number of stores in operation decreased from 901 in 1943 to 852 at July 15, 1944.—V. 160, p. 330.

New England Gas & Electric Association—Output—

For the week ended July 23, this Association reports electric output of 12,500,897 kwh. This is a decrease of 151,645 kwh., or 1.20% below production of 12,652,542 kwh. for the corresponding week a year ago.

Gas output for the July 28 week is reported at 96,273,000 cu. ft., an increase of 519,000 cu. ft., or 0.54% above production of 95,754,000 cu. ft. in the corresponding week a year ago.—V. 160, p. 436.

New Orleans Public Service Inc.—To Redeem Several Bond Issues—

All of the outstanding 6% mortgage gold income bonds, series A and series B, due Nov. 1, 1949, have been called for redemption as of Aug. 30, 1944 at 100 and interest. Holders may receive the full redemption price, plus accrued interest to Aug. 30, 1944 upon presentation and surrender of said bonds at The Hibernia National Bank in New Orleans, trustee, Carondelet, Gravier and Union Streets, New Orleans, La., or at the Irving Trust Co., One Wall St., New York, N. Y. The company has made available to the holders of series B bonds, payable in French francs, the cash equivalent in dollars.

The corporation is also notifying holders of its first and refunding mortgage 5% gold bonds, series A, due Oct. 1, 1952, and first and refunding mortgage 5% gold bonds, series B, due June 1, 1955, that all of these bonds will be redeemed on Sept. 12, 1944. The series A bonds will be redeemed at par and accrued interest plus a premium of 1%, and the series B bonds will be redeemed at par and accrued interest plus a premium of 2%. Redemption will be made at The Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y., or at the Whitney National Bank of New Orleans, La. Immediate payment may be obtained upon presentation of the bonds to the bank.

Holders of 6% 50-year gold mortgage bonds, due May 1, 1946, of Canal & Claiborne RR. and holders of first mortgage 4% 50-year gold bonds, due Jan. 1, 1952, of Saint Charles Street RR. Co. are being notified by The Chase National Bank of the City of New York, as trustee, that New Orleans Public Service Inc. has deposited with the bank a sum of money sufficient to pay the principal of and interest to maturity on these bonds. Immediate payment may be obtained at the bank, 11 Broad St., New York, N. Y., or at the office of Whitney National Bank of New Orleans at any time prior to Oct. 1, 1944.—See also V. 160, p. 436.

New Orleans Texas & Mexico Ry.—Earnings—

	1944	1943	1942	1941
Gross from railway	\$732,742	\$765,244	\$486,010	\$217,748
Net from railway	373,692	477,782	265,010	67,334
Net ry. oper. income	328,324	222,909	259,216	77,848
From Jan. 1—				
Gross from railway	5,585,368	4,369,944	2,984,254	1,410,054
Net from railway	3,483,340	2,696,183	1,714,520	524,541
Net ry. oper. income	1,850,782	949,185	1,651,273	549,169

—V. 160, p. 330.

New York Central RR.—Earnings—

	1944	1943	1942	1941
Gross from railway	\$63,372,603	\$59,312,400	\$50,441,622	\$38,170,509
Net from railway	20,940,200	22,369,744	17,930,440	11,779,412
Net ry. oper. income	7,858,229	7,606,999	7,801,905	5,364,622
From Jan. 1—				
Gross from railway	358,505,202	341,300,624	266,978,513	208,658,449
Net from railway	99,150,961	123,154,448	77,156,317	58,304,109
Net ry. oper. income	34,200,396	46,120,931	32,394,311	27,905,928

—V. 160, p. 436.

New York Connecting RR.—Earnings—

	1944	1943	1942	1941
Gross from railway	\$320,909	\$214,923	\$193,203	\$412,225
Net from railway	200,126	70,323	69,577	311,514
Net ry. oper. income	227,833	78,292	92,842	300,241
From Jan. 1—				
Gross from railway	1,503,986	1,328,245	1,500,038	2,232,488
Net from railway	718,514	530,643	889,758	1,685,480
Net ry. oper. income	891,852	635,087	938,340	1,598,211

—V. 160, p. 121.

New York Ontario & Western Ry.—Earnings—

	1944	1943	1942	1941
Gross from railway	\$875,597	\$801,104	\$663,474	\$577,347
Net from railway	86,489	126,625	81,512	105,674
Net ry. oper. income	*49,068	35,707	*20,779	29,266
From Jan. 1—				
Gross from railway	4,695,570	3,967,798	3,539,133	2,881,082
Net from railway	312,998	411,610	457,698	227,834
Net ry. oper. income	*253,167	23	*5,841	*237,605

*Deficit.—V. 160, p. 16.

New York Stocks, Inc.—Distributions—

The directors have declared the following dividends on the special stock of this corporation (industrial series), payable Aug. 25 to holders of record Aug. 5 (see first column below—with three previous payments shown as comparison):

Industrial Series—	Payable per Share			
	Aug. 25, '44	May 25, '44	Nov. 25, '43	May 25, '43
Agricultural	8 cents	14 cents	21 cents	17 cents
Alcohol and distillery	12	30	26	18
Automobile	6	12	11	10
Aviation	12	33	33	35
Bank stock	6	13	12	13
Building supply	3	10	5	12
Business equipment	10	22	18	22
Chemical	5	11	10	12
Electrical equipment	6	13	11	13
Food	9	20	18	18
Insurance stock	7	16	12	16
Machinery	10	20	22	24
Merchandising	8	19	12	18
Metals	8	20	14	19
Oil	7	10	18	11
Public utility	4	10	9	9
Railroad	8	15	14	15
Railroad equipment	7	15	14	20
Steel	8	18	13	17
Tobacco	10	25	15	25

The dividends just declared, it is announced, mark a change in dividend policy from a semi-annual to a quarterly payment basis.—V. 160, p. 227.

New York Susquehanna & Western RR.—Earnings—

	1944	1943	1942	1941
Gross from railway	\$459,702	\$465,215	\$341,393	\$338,558
Net from railway	204,207	205,069	151,365	155,769
Net ry. oper. income	80,068	83,527	81,934	88,811
From Jan. 1—				
Gross from railway	3,034,451	2,912,360	1,946,199	1,854,928
Net from railway	1,337,047	1,382,167	759,014	789,654
Net ry. oper. income	471,706	545,714	373,864	379,317

—V. 160, p. 436.

Niagara Falls Power Co.—Calls \$1,853,000 Bonds—

There have been called for redemption as of Sept. 1, 1944, out of funds in the amortization and bond redemption fund, \$1,853,000 of first and refunding mortgage bonds, 3½% series of 1936, due March 1, 1966, at 106½ and interest. Payment will be made at The Marine Trust Co. of Buffalo, trustee, 237 Main St., Buffalo, N. Y., or, at the option of the holder, at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York, N. Y.—V. 160, p. 16.

Norfolk & Southern Ry.—Earnings—

	1944	1943	1942	1941
Gross from railway	\$738,834	\$786,702	\$881,379	\$489,589
Net from railway	188,604	280,989	404,330	154,907
Net ry. oper. income	77,298	138,308	191,003	98,350
From Jan. 1—				
Gross from railway	4,007,599	4,112,008	3,628,247	2,545,439
Net from railway	793,879	1,173,453	1,171,226	596,353
Net ry. oper. income	305,450	542,346	620,747	277,982

—V. 160, p. 331.

Norfolk & Western Railway—Earnings—

	1944—Month—	1943—Month—	1944—6 Mos.—	1943—6 Mos.—
Ry. oper. revenues	\$13,909,968	\$10,054,270	\$79,074,324	\$74,085,003
Ry. oper. expenses	7,419,669	6,976,480	45,051,837	41,786,413
Railway tax accruals	4,914,205	2,058,589	25,157,042	25,124,054

	1944	1943	1942	1941
Ry. oper. income	\$1,576,094	\$1,019,201	\$8,885,445	\$7,174,536
Equipment rents (net)	670,312	648,457	4,159,151	4,326,286
Jt. facil. rents (net)	Dr12,126	Dr16,592	Dr86,096	Dr81,922
Net ry. oper. income	\$2,234,280	\$1,650,766	\$12,958,500	\$11,418,901
Other income items	566,727	104,185	3,381,822	544,356
Gross income	\$2,801,007	\$1,754,951	\$16,340,322	\$11,963,256
Int. on funded debt	176,136	176,136	1,056,817	1,056,955
Net income	\$2,624,871	\$1,578,815	\$15,283,505	\$10,906,301
Sinking & res. funds appropriations	50,908	50,155	313,539	302,475
Miscell. appropriations	725,000	—	3,875,000	—
Balance of income	\$1,848,963	\$1,528,660	\$11,094,966	\$10,603,826

—V. 160, p. 16.

North American Co.—Common Dividend in Pacific Gas & Electric Co. Stock—

The directors on July 28 declared a dividend on the common stock, payable in the form of common shares of the Pacific Gas & Electric Co. at the rate of one share of Pacific Gas & Electric for every 100 shares of North American common stock held.

The dividend will be paid Oct. 2 to stockholders of record Sept. 1, subject to approval of the SEC. In lieu of fractional shares of Pacific Gas & Electric stock, cash will be paid at the rate of 33 cents per share of North American common, based on the current market price of approximately \$33 per share of Pacific Gas & Electric. A similar dividend was paid in each of the last five quarters.

The directors also declared the regular quarterly dividends of 75 cents and 71½ cents a share on the 6% and 5¼% \$50 par value preferred stocks, respectively, payable Oct. 2 to stockholders of record Sept. 8.—V. 159, p. 2087.

Northern Insurance Co. of N. Y.—Extra Dividend—

The directors on July 27 declared an extra dividend of 50 cents per share and the usual semi-annual dividend of \$1.50 per share, both payable Aug. 18 to stockholders of record Aug. 7. Like amounts were paid on Feb. 21, this year.—V. 159, p. 584.

Northern Pacific Ry.—Earnings—

	1944	1943	1942	1941
Gross from railway	\$13,437,477	\$12,207,805	\$9,448,389	\$6,888,966
Net from railway	4,770,568	4,838,015	2,983,708	2,070,404
Net ry. oper. income	2,046,198	2,683,262	1,998,255	1,701,595
From Jan. 1—				
Gross from railway	75,076,826	66,772,079	49,489,460	35,227,658
Net from railway	23,662,918	24,510,573	13,345,554	8,917,748
Net ry. oper. income	10,657,289	14,349,269	9,621,169	7,127,025

—V. 160, p. 16.

Northwestern Pacific RR.—Earnings—

	1944	1943	1942	1941
Gross from railway	\$464,280	\$530,008	\$429,954	276,334
Net from railway	22,985	147,590	118,093	29,046
Net ry. oper. income	*23,328	102,048	76,800	*3,900
From Jan. 1—				
Gross from railway	2,889,738	2,929,415	2,084,691	1,519,869
Net from railway	440,966	734,857	317,694	8,239
Net ry. oper. income	148,952	443,509	88,572	*204,860

*Deficit.—V. 160, p. 16.

Ohio Edison Co.—Earnings—

	1944—Month—	1943—Month—	1944—12 Mos.—	1943—12 Mos.—
Period End. June 30—				
Gross revenue	\$2,417,599	\$2,173,508	\$29,642,405	\$26,572,084
Operating expenses	948,890	768,838	10,979,818	9,058,865
Provision for deprec. & amort.	289,322	280,676	3,419,988	3,356,593
Provision for taxes	678,120	586,281	8,728,723	7,360,608
Gross income	\$501,266	\$537,714	\$6,513,877	\$6,796,013
Int. & other deducts.	287,753	285,598	3,496,898	3,492,280
Net income	\$213,513	\$252,116	\$3,016,979	\$3,303,733
Divs. on pfd. stock	99,943	155,577	1,533,120	1,866,923
Balance	\$113,570	\$96,539	\$1,483,859	\$1,436,810

—V. 160, p. 227.

Oklahoma City-Ada-Atoka Ry.—Earnings—

Payment will be made at the New York Trust Co., trustee, 100 Broadway, New York, N. Y.

The bonds called include \$98,000 coupon bonds and \$5,000 fully registered bonds, the latter being called in part. In the case of registered bonds called in part, the trustee will deliver coupon or registered bonds for the unpaid balance.—V. 159, p. 1867.

Peoples Gas Light & Coke Co. (& Subs.)—Earnings—

Period End. June 30—	1944—3 Mos.—1943	1944—12 Mos.—1943
Gas sales in therms.	236,484,003	235,773,077
Operating revenues	\$10,818,659	\$10,542,412
Gas purchased	3,016,540	3,019,841
Gas produced	202,220	138,871
Operation	2,055,506	2,127,448
Maintenance	272,000	296,941
Depreciation	753,448	756,728
State, local & miscell.		
Federal taxes	1,007,434	994,096
Federal income taxes	384,570	425,470
Excess profits taxes	1,731,108	1,377,943
Operating income	\$1,396,033	\$1,405,073
Other income	271,827	244,156
Gross income	\$1,667,861	\$1,649,229
Income deductions	961,231	724,486
Net income	\$706,629	\$924,749
Earnings per share on 636,000 shs. of cap. stock	\$1.08	\$1.41

—V. 159, p. 2675, 2455.

Pepsi-Cola Co.—Split-Up Unlikely Now—

Regarding reports of a split-up in the company's stock, the management stated that a split-up was under consideration by directors some time ago, but no action was taken on it. It is a subject which will continue to come before the board, according to the management, "until some day it may be done."—V. 160, p. 228.

Philadelphia Electric Co. (& Subs.)—Earnings—

12 Months Ended June 30—	1944	1943
Operating revenues and other utility income	\$96,434,278	\$89,630,728
Operating expenses, including maintenance	44,992,437	36,100,800
Provision for depreciation	8,303,774	8,095,731
Federal income taxes	8,358,522	8,975,076
Federal excess profits taxes	5,401,810	5,330,576
Other Federal taxes	1,949,769	1,828,132
State and local taxes	4,546,129	4,864,703
Gross income	\$22,881,837	\$24,435,710
Income deductions	7,341,383	7,123,860
Net income	\$15,540,454	\$17,311,850
Dividends on preferred stocks	2,168,768	2,168,768
Balance available for common stocks	\$13,371,686	\$15,143,082
Earnings per common share	\$1.348	\$1.565

Note—Figures for periods prior to 1944 have been restated for comparative purposes.

Weekly Output—

The electric output for the company and its subsidiaries for the week ended July 29, 1944 amounted to 125,266,000 kwh., an increase of 6,023,000 kwh., or 5.1%, over the corresponding week of last year.—V. 160, p. 470.

Phillips Petroleum Co.—Leases Additional Oil Lands—

The company on July 24 confirmed the report that it has leased from Benedum Trees interests and Leonard Oil Development Co. of Pittsburgh the Simiti Land, comprising approximately 1,000,000 acres lying in the Magdalena River Valley, Colombia, South America. This land is about 250 miles upstream from Barranquilla, Colombia, principal port on the Caribbean Sea. The tract lies approximately midway between the Barco Concession in Eastern Colombia and Los Infantas Field in Central Colombia. This latter field contains 1,200 oil wells and 49 dry holes and has produced 312,000,000 barrels of oil through 1942. The 10-inch pipeline serving this field runs along the eastern edge of Simiti Lands. It is now carrying 57,000 barrels daily. Phillips officials stated that as soon as necessary formalities had been completed with the Colombian Government the company would proceed with geological and geophysical work preparatory to drilling test wells.—V. 160, p. 470.

Pittsburgh & Lake Erie RR.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$3,019,325	\$2,578,596	\$3,078,246	\$2,703,773
Net from railway	617,042	502,819	1,006,909	949,007
Net ry. oper. income	769,860	436,571	499,214	777,609
From Jan. 1—				
Gross from railway	17,551,708	17,445,038	16,269,084	13,547,905
Net from railway	3,528,251	5,166,631	4,639,892	3,598,047
Net ry. oper. income	2,880,668	3,330,333	2,979,886	3,509,401

—V. 160, p. 470.

Pittsburg Shawmut & Northern RR.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$100,146	\$104,906	\$130,633	\$133,823
Net from railway	*3,027	10,376	30,999	51,334
Net ry. oper. income	*14,332	3,611	18,250	33,157
From Jan. 1—				
Gross from railway	655,860	719,604	772,414	694,672
Net from railway	39,291	151,533	169,849	245,619
Net ry. oper. income	*36,528	68,046	81,046	152,368

*Deficit.—V. 160, p. 470.

Pittsburgh Steel Co.—Prior Preferred Dividend—

The directors have declared a dividend of \$1.37½ per share on account of accumulations on the 5½% prior preferred stock, first series, payable Sept. 1 to holders of record Aug. 18. Like amount was paid on March 1 and June 1, last. In 1943, the company made the following distributions on this issue: March 1, June 1 and Sept. 1, \$4.12½ each; and Dec. 1, \$5.50. Arrearages after payment of the dividend just declared will amount to \$1.37½ per share.—V. 159, p. 1868.

Pittsburgh & West Virginia Ry.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$620,342	\$663,946	\$599,045	\$464,142
Net from railway	184,234	236,247	205,631	185,526
Net ry. oper. income	135,420	161,093	156,785	142,244
From Jan. 1—				
Gross from railway	3,567,793	4,017,065	2,958,363	2,488,152
Net from railway	1,124,622	1,542,115	984,572	900,815
Net ry. oper. income	832,389	943,492	782,068	743,837

—V. 160, p. 50.

Postal Service Bldg. Corp., Baltimore—Bonds Called—

On July 15, there were drawn for payment on Sept. 1, 1944 out of sinking fund monies \$19,000 of Baltimore Parcel Post Station leasehold mortgage 5½% sinking fund gold bonds due March 1, 1949, and the balance were on July 19 called for redemption on the same date. Payment will be made at the Safe Deposit & Trust Co., trustee, 13 South St., Baltimore, Md.—V. 158, p. 583.

Powdrell & Alexander, Inc.—Sinking Fund Loan Placed Privately—Company manufacturer of curtain fabrics, effected July 31 by Goldman Sachs & Co., a 15-year sinking fund loan of \$1,100,000 from The Equitable Life Assurance Society of the United States at a rate of 3¾%. The purpose of the loan is to reimburse the company in part for the funds recently expended in

the acquisition of control of the Gosnold Mills Corp. of New Bedford, Mass., manufacturers of cotton and rayon fabrics. An offer of \$1,748,900 for all of the outstanding stock of Gosnold Mills was made in June with payments therefor being made available on July 24.

The acquisition of Gosnold assures Powdrell & Alexander, Inc., of a sufficient supply of greige goods to maintain its increasing sales volume, as well as permitting Gosnold to continue its relationships with many of its long time customers. The ownership of Gosnold will provide further integration and balanced production for Powdrell & Alexander, Inc.—V. 160, p. 470.

(George) Putnam Fund of Boston—Earnings—

The Fund reports net assets as of June 30, 1944, based on valuing securities owned at market quotations, were \$9,806,000, equivalent to \$14.23 a share on 689,366 shares of beneficial interest of \$1 par value. This compares with net assets on March 31, 1944 of \$8,843,000 or \$13.57 a share on 651,742 shares.

Statement of Income for 3 Months Ended June 30

	1944	1943	1942
Income, divs. on capital stocks	\$90,779	\$63,929	\$59,140
Interest on bonds	20,666	17,797	26,995
Total income	\$111,445	\$81,727	\$86,135
Expenses	18,247	14,517	11,273
Net income for the period	\$93,198	\$67,209	\$74,861

*Does not include realized or unrealized gains or losses on securities, which are shown in the statement of changes in net assets.

Balance Sheet, June 30, 1944

Assets—Securities at market quotations, \$9,434,671; cash in bank, \$429,713; accrued interest and dividends receivable, \$69,468; receivable for securities sold, \$8,199; prepaid expenses, \$485; total, \$9,942,536.

Liabilities—Accrued expenses, \$17,203; dividends payable, \$103,488; payable for securities purchased, \$7,465; payable for shares of beneficial interest reacquired, \$8,436; net assets, \$9,805,943; total, \$9,942,536.—V. 159, p. 2455.

Railway Express Agency, Inc. (& Sub.)—Earnings—

Period End. May 31—	1944—Month—1943	1944—5 Mos.—1943
	\$	\$
Revenues and income	33,925,710	28,681,343
Operating expenses	19,476,773	15,693,669
Express taxes	1,255,645	1,080,522
Int. & disc. on funded debt	102,105	98,019
Other deductions	13,780	4,629
Rail transp. revenue	13,077,407	11,804,504

*Payments to rail and other carriers—express privileges.—V. 160, p. 229.

Rand Mines, Ltd.—Dividend—

A dividend of 3s. 6d. per share, less South African non-resident shareholders' tax of 3.0555d. per share will be paid on or after Aug. 16 upon presentation of coupon No. 82 at the London office of the company, 4, London Wall Buildings, London, E. C. 2, England. Coupons must be presented four clear days before being paid.

A similar distribution was made on Feb. 11, last, and on Aug. 13, 1943, while on Feb. 12, 1943, a dividend of 4s was paid.—V. 159, p. 585.

Reading Co.—Earnings—

Period End. June 30—	1944—Month—1943	1944—6 Mos.—1943
Ry. oper. revenues	\$9,605,329	\$8,671,471
Ry. oper. expenses	6,649,824	6,199,418
Net rev. from ry. oper.	\$2,955,505	\$2,472,053
Railway tax accruals	1,798,135	1,224,795
Ry. oper. income	\$1,157,372	\$1,247,258
Equip. rents (net Dr)	60,457	29,664
Jt. facil. rents (net Dr)	26,162	32,842
Net ry. oper. income	\$1,070,753	\$1,184,752

—V. 160, p. 470.

Roos Bros., Inc.—To Redeem More Preferred—

The directors have voted to call on Nov. 1 at \$110, and accrued dividends, 2,500 more shares of 6½% cumulative convertible preferred stock, par \$100. This is the second call of the year and will reduce the outstanding amount of 6½% preferred stock to 2,500 shares. The company had 7,052 shares of preferred stock in the hands of the public at the beginning of the year.—V. 151, p. 1734.

Rutland RR.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$416,450	\$409,439	\$352,309	\$319,777
Net from railway	39,018	66,301	61,418	56,583
Net ry. oper. income	15,841	48,834	45,447	38,313
From Jan. 1—				
Gross from railway	2,389,835	2,226,655	2,035,149	1,793,116
Net from railway	138,146	239,904	342,171	166,796
Net ry. oper. income	*3,918	131,636	240,999	58,693

*Deficit.—V. 160, p. 332.

St. Charles Street RR.—Bonds Called—

See New Orleans Public Service, Inc. above.—V. 75, p. 343.

St. Louis Brownsville & Mexico Ry.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$1,456,140	\$1,224,401	\$801,888	\$491,431
Net from railway	592,786	567,202	303,828	91,563
Net ry. oper. income	193,233	170,783	193,343	57,627
From Jan. 1—				
Gross from railway	10,485,172	8,724,286	6,132,764	4,121,774
Net from railway	5,373,623	5,126,150	2,823,118	1,617,681
Net ry. oper. income	1,431,931	1,637,805	1,960,527	1,144,049

—V. 160, p. 51.

St. Louis Public Service Co.—Partial Redemption—

There have been called for redemption as of Sept. 1, 1944 a total of \$2,606,300 of first mortgage 5% bonds due March 1, 1959, at 100 and interest. Payment will be made at the St. Louis Union Trust Co., trustee, 323 North Broadway, St. Louis, Mo., or at The Chase National Bank of the City of New York, 11 Broad St., New York, N. Y.—V. 160, p. 471.

St. Louis, Rocky Mountain & Pacific Co.—Earnings—

Period End. June 30—	1944—3 Mos.—1943	1944—12 Mos.—1943
Gross earnings	\$683,736	\$641,088
Cost, exps. and taxes	467,575	380,715
Net earnings	\$216,162	\$260,374
Interest charges	19,373	21,313
Deprec. and deplet.	25,684	21,183
Prov. for Fed. taxes	68,500	87,000
Net inc. after Federal taxes	\$102,605	\$130,878

—V. 159, p. 1802.

St. Louis-San Francisco Ry.—Earnings of Co. Only—

June—	1944	1943	1942	1941
Gross from railway	\$9,703,390	\$9,381,195	\$6,989,254	\$5,207,276
Net from railway	3,107,689	3,514,659	2,498,090	1,572,364
Net ry. oper. income	1,394,131	2,058,098	2,044,149	1,119,804
From Jan. 1—				
Gross from railway	55,890,982	50,700,980	36,169,831	27,469,200
Net from railway	16,486,139	17,469,603	10,745,487	7,062,429
Net ry. oper. income	7,760,019	10,988,476	8,487,578	5,098,226

Earnings of System

Period End. June 30—	1944—Month—1943	1944—6 Mos.—1943
Total oper. revenues	\$10,135,868	\$9,922,513
Maint. of way & struc.	1,332,097	1,149,387
Maint. of equip.	1,787,721	1,554,429
Transp. expenses	3,167,551	2,912,177
Other expenses	547,248	485,886
Net ry. oper. income	1,468,473	2,219,955
Other income	29,614	16,678
Total income	\$1,498,087	\$2,236,633
Deducts. from income	3,961	5,268

*Bal. avail. for fixed charges \$1,494,126 \$2,231,365 \$8,301,711 \$11,825,151

*After deductions of \$1,306,747 in June, 1944 and \$6,530,239 in period Jan. 1 to June 30, 1944, for estimated income and excess profits taxes compared with \$950,755 in month and \$4,176,568 for six months of year.—V. 160, p. 365.

St. Louis San Francisco & Texas Ry.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$310,158	\$417,779	\$314,257	\$142,894
Net from railway	121,616	243,995	154,124	29,867
Net ry. oper. income	48,138	125,318	113,320	*8,713
From Jan. 1—				
Gross from railway	2,071,685	2,184,620	1,299,814	827,408
Net from railway	975,639	1,140,853	464,649	194,167
Net ry. oper. income	243,864	558,542	244,628	*17,659

*Deficit.—V. 160, p. 51; V. 159, p. 2310.

Safeway Stores, Inc.—Calls Part of Preferred Stock—

The company has called for redemption as of Oct. 1, next, 4,452 shares of its outstanding 5% cumulative preferred stock at \$110 per share, plus accrued dividends thereon to said redemption date. Payment will be made at The Chase National Bank of the City of New York, 11 Broad St., New York, N. Y.—V. 160, p. 471.

San Antonio Uvalde & Gulf RR.—Earnings—

June—	1944	1943	1942	1941
Gross from railway	\$224,484	\$189,990	\$142,278	\$101,635
Net from railway	*20,922	18,949	*764	*3,462
Net ry. oper. income	*74,414	*23,962	*41,222	*35,367
From Jan. 1—				
Gross from railway	1,316,223	1,200,638	813,595	656,098
Net from railway	9,117	270,670	38,505	42,807
Net ry. oper. income	*320,702	7,297	*209,799	*147,237

*Deficit.—V. 160, p. 51.

Savage Arms Corp.—To Pay

Southern Ice Co., Inc.—Tenders Sought—

The Chase National Bank of the City of New York, successor corporate trustee, 11 Broad St., New York, N. Y., will until 12 o'clock noon on Aug. 10, 1944 receive bids for the sale to it of Southern Ice & Utilities Co. first mortgage gold bonds, convertible 6% series, due Feb. 1, 1945, to an amount sufficient to exhaust the sum of \$40,076 held in the sinking fund, at prices not exceeding 100½ and interest. —V. 159, p. 586.

Southern Pacific Co.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$41,757,585	\$42,550,814	\$30,583,070	\$19,779,377
Net from railway	13,564,004	19,039,308	12,774,823	7,036,012
Net ry. oper. income	3,623,126	5,325,350	5,702,881	4,734,316
From Jan. 1—				
Gross from railway	244,856,065	225,819,887	158,856,893	102,352,063
Net from railway	75,977,908	92,074,844	57,564,454	33,197,457
Net ry. oper. income	9,551,738	33,227,960	28,963,824	20,765,755

—V. 160, p. 230.

Southern Ry.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$21,591,285	\$19,701,229	\$17,437,472	\$11,424,666
Net from railway	8,825,255	9,166,084	8,018,518	4,282,670
Net ry. oper. income	2,635,375	2,947,962	3,723,275	2,632,156
From Jan. 1—				
Gross from railway	129,214,463	120,669,729	89,875,646	64,064,550
Net from railway	52,668,872	57,363,822	35,510,761	23,335,306
Net ry. oper. income	16,565,960	17,348,286	17,979,626	14,817,278
Period—				
—Week End, July 21—				
1944		1943	1942	1941
Gross earnings	6,558,019	6,366,579	190,511,292	91,354,255

Spokane Portland & Seattle Ry.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$2,256,670	\$2,035,146	\$1,624,937	\$1,213,225
Net from railway	780,646	962,162	821,910	517,316
Net ry. oper. income	352,172	330,576	572,404	334,779
From Jan. 1—				
Gross from railway	11,941,976	11,461,153	8,473,983	5,684,112
Net from railway	3,379,549	5,749,546	3,869,841	1,954,664
Net ry. oper. income	1,431,251	3,371,917	2,512,685	1,078,693

—V. 160, p. 52.

Standard Oil Co. of Louisiana—To Merge—

See Standard Oil Co. (New Jersey) below.—V. 152, p. 3828.

Standard Oil Co. of Nebraska—Suit Dismissed—

The Nebraska Supreme Court has dismissed charges that a conspiracy existed in the sale of the old Standard Oil Co. of Nebraska to Standard Oil Co. of Indiana.

The court held that "the officers and directors of the old company made no effort to gain any financial advantage through the sale of the assets," that "they acquired no interest in the new company either by gift or purchase," and that "they acted for the best interests of the stockholders."

The decision reversed a District Court order directing Henry W. Pierpoint and Morse C. Palmer, officers of Standard of Nebraska, and the company to pay to stockholders \$1,465,180 with 6% interest from August, 1939, plus \$4,500 for services and costs. The conspiracy suit was filed by Edgar H. Rettinger in behalf of himself and other stockholders against Pierpoint, Palmer and both oil firms.—V. 156, p. 615.

Standard Oil Co. (New Jersey)—Merger of Subsidiaries—

M. J. Rathbone, President of the Standard Oil Co. of New Jersey, the principal domestic operating subsidiary of Standard Oil Co. (New Jersey), on July 27 said:

"An agreement has been reached between the Standard Oil Co. of Louisiana and the Standard Oil Co. of New Jersey to consolidate the two companies into one corporation at the end of the current year. The Standard Oil Co. of Louisiana is now a wholly owned subsidiary of the Standard Oil Co. of New Jersey."

"No material change in the organization at Baton Rouge, La., present headquarters of the Louisiana company, is planned. The same local management will continue to handle the affairs of the company in the Louisiana territory."

"M. J. Rathbone, for many years President of the Standard Oil Co. of Louisiana and who recently was elected President of the Standard Oil Co. of New Jersey, will head the consolidation of the two companies. M. W. Boyer, Executive Vice-President of the Louisiana company, will become a Vice-President of the consolidated company and will continue to be located at Baton Rouge. Sales activities will continue to be directed as at present."

"For many years the output of the Louisiana company has been greatly in excess of the amount of products which it could sell in the territory where it has marketed directly to the public, namely, the States of Louisiana, Tennessee and Arkansas. Increasingly larger quantities of the Baton Rouge refinery's output have been disposed of through the marketing facilities of the Standard Oil Company of New Jersey, this being particularly true during the last few years when the Louisiana company has become such a large producer of aviation and chemical products."

"In addition, the Louisiana company has become, through its purchases of crude oil in the States of Louisiana, Arkansas and Mississippi, an important source of crude oil supply to the eastern refineries of the Standard Oil Company of New Jersey. It is, therefore, natural that the two companies, in order to carry on most efficiently this large value of interrelated business, should be consolidated. The general business policies of the two companies are identical, and consolidation of operations will result in no change as far as services to, or relationships with, the public in the territory of either company are concerned."—V. 160, p. 366.

Staten Island Rapid Transit Ry.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$495,398	\$386,466	\$209,208	\$163,674
Net from railway	215,614	185,745	63,613	36,809
Net ry. oper. income	115,662	127,916	26,029	1,769
From Jan. 1—				
Gross from railway	2,619,929	1,937,821	1,106,888	870,220
Net from railway	1,220,128	839,681	237,114	110,947
Net ry. oper. income	647,672	489,361	13,894	94,928

*Deficit.—V. 160, p. 52.

Sterling Drug, Inc.—Expands Security Program—

Expansion of its employees' social security program to include a broad new hospitalization plan as well as liberalized life insurance coverage with smaller payments by employees was announced on Aug. 1 by James Hill, Jr., President. Both phases are cooperative, but more than half of the total estimated cost is to be met by the company.

All employees of the company, its subsidiaries and affiliates in the United States are affected by the program. Underwriter of the program is the Equitable Life Assurance Society of the United States.—V. 159, p. 2568.

Sterling Engine Co.—Offering Completed—

The offering of 204,075 shares (\$1 par) common stock has been oversubscribed and the books closed, according to announcement made Aug. 2 by Burr & Co., Inc., for the banking group.—V. 160, p. 230.

Stop & Shop Ltd.—Redeems Part of Preferred—

Following redemption of all the first and second mortgage bonds in April of this year, the company has now made a very substantial reduction in the number of preference shares outstanding. It is officially stated that 17,000 shares of the 6% preference of \$10 par have been purchased and cancelled, leaving outstanding 38,555 shares. Dividends are in arrears on the preferred stock since July 4, 1932, with the exception of 50 cents per share paid on account, leaving approximately \$6.70 per share in arrears. Common stock outstanding amount to 49,845 shares. Principal asset of this company is its investment in 8,243 first preference shares, 12,000 second preference shares and 14,054 common shares of Thrift Stores Ltd.—V. 148, p. 892.

Sunray Oil Corp.—Listing of Debentures—

The New York Stock Exchange has authorized the listing of \$13,000,000 15-year 3½% sinking fund debentures due June 1, 1959 which are issued and outstanding; and 771,991 additional shares of common stock (par \$1), upon official notice of issuance, to be reserved for issuance upon conversion of the corporation's 4½% cumulative convertible preferred stock; making the total amount now listed or applied for \$13,000,000 3½% sinking fund debentures and 3,733,489 shares of common stock.—V. 160, p. 472.

TelAutograph Corp.—New Director—

Evander B. Schley has been elected a member of the board of directors to succeed his brother, the late Kenneth B. Schley, who was a member of the TelAutograph board since 1920. E. B. Schley is also Chairman of the board of Howe Sound Co., Inc., and a director of Underwood Elliott Fisher Co. and the Permutit Co.—V. 159, p. 2458.

Tennessee Central Ry.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$421,425	\$537,045	\$363,002	\$267,408
Net from railway	132,289	270,585	100,350	92,790
Net ry. oper. income	76,310	141,505	51,592	48,347
From Jan. 1—				
Gross from railway	2,564,111	2,366,569	1,943,274	1,429,737
Net from railway	698,420	792,359	477,176	420,785
Net ry. oper. income	286,763	427,577	237,461	223,767

—V. 160, p. 124.

Terminal RR. Association of St. Louis—Pays Bonds—

Funds have been deposited with the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., as trustee to pay the principal and interest on the first consolidated mortgage bonds due Aug. 1, 1944, as well as outstanding unpaid coupons of prior maturities. Funds have also been deposited with the Guaranty Trust Co. to pay the remaining outstanding bonds and coupons of the first mortgage issue which matured on Oct. 1, 1939.—V. 159, p. 2568.

Texas Mexican Ry.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$205,469	\$183,773	\$134,639	\$98,976
Net from railway	92,808	85,870	54,969	28,498
Net ry. oper. income	50,667	55,761	39,147	17,184
From Jan. 1—				
Gross from railway	1,202,117	1,041,040	879,567	636,338
Net from railway	593,483	490,995	368,615	212,947
Net ry. oper. income	385,047	295,185	281,249	137,006

—V. 160, p. 124.

Texas & New Orleans RR.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$11,385,482	\$11,602,847	\$8,137,639	\$4,992,166
Net from railway	5,315,094	6,377,988	3,992,605	1,725,448
Net ry. oper. income	1,259,303	2,846,422	1,539,794	1,162,092
From Jan. 1—				
Gross from railway	67,413,196	65,845,561	42,109,106	27,010,041
Net from railway	30,637,424	35,128,224	18,006,413	8,812,997
Net ry. oper. income	8,703,112	15,030,565	8,539,271	5,321,515

—V. 160, p. 52.

Texas Pacific-Missouri Pacific Terminal RR. of New Orleans—Listing of 3½% Mortgage Bonds, Series A—

The New York Stock Exchange has authorized the listing of 6,040,000 3½% mortgage bonds, series A, due June 1, 1974.—V. 160, p. 53.

Texas Power Corp.—To Redeem 6% Bonds—

All of the outstanding first mortgage 30-year 6% gold bonds, due Sept. 1, 1956, have been called for redemption as of Sept. 1, 1944, at 103 and interest. Payment will be made at Continental Illinois National Bank & Trust Co., trustee, Chicago, Ill.—V. 159, p. 586.

Third Avenue Transit Corp.—Earnings of System—

	1944—Month—	1943—Month—	1944—12 Mos.—	1943—12 Mos.—
Period End, June 30—				
Operating revenue	\$1,724,783	\$1,730,985	\$19,597,712	\$18,224,736
Operating expenses	1,392,120	1,105,744	14,880,115	12,936,837
Net oper. revenues	\$332,663	\$625,241	\$4,717,596	\$5,287,897
Taxes	201,119	193,890	2,285,809	2,216,658
Operating income	\$131,543	\$431,351	\$2,431,787	\$3,071,239
Non-operating income	2,786	9,203	36,996	208,913
Gross income	\$134,330	\$440,555	\$2,468,784	\$3,280,154
Deductions	172,887	198,964	2,098,685	2,334,888
Combined net income (railway and bus)	\$38,557	\$241,590	\$370,098	\$885,264

—V. 160, p. 53.

Tide Water Associated Oil Co.—Extra Dividend—

The directors on July 27 declared an extra dividend of five cents per share and the regular quarterly dividend of 15 cents per share on the common stock, par \$10, both payable Sept. 1 to holders of record Aug. 10. Like amounts were disbursed on March 1 and June 1, this year.

In 1943, the following payments were made: March 1, June 1, Sept. 1 and Dec. 1, 15 cents each; and Dec. 22, a year-end of 25 cents.

Note Redemption Agent—

The serial notes which were recently called for payment on Aug. 21 will be redeemed at the Guaranty Trust Co., trustee, 140 Broadway, New York, N. Y. See V. 160, p. 472.

Toledo Peoria & Western RR.—Earnings—

	1944	1943	1942	1941
June—				
Gross from railway	\$443,304	\$429,148	\$269,022	\$212,846
Net from railway	254,388	246,088	119,315	74,812
Net ry. oper. income	213,114	212,455	87,309	27,709
From Jan. 1—				
Gross from railway	2,686,787	2,401,683	1,150,156	1,314,625
Net from railway	1,572,034	1,338,116	331,550	520,802
Net ry. oper. income	1,258,276	1,213,305	168,820	200,845

—V. 160, p. 124.

Tubize Rayon Corp.—Suit Dismissed—

A suit brought against this corporation by the trustees of Union College, Schenectady, N. Y., Equitable Holding Corp., Frank Bailey and Marie Louise Bailey, was dismissed on July 31 by Judge Paul Leahy in United States District Court at Wilmington, Del.

The plaintiffs, holders of 1,137 shares of non-cumulative class A \$1 stock of the corporation, sought to enjoin the company from enforcing an amendment to the certificate of incorporation which changed its class and common stocks into a single class of new common stock.—V. 160, p. 53.

Tyler Building Corp., N. Y. City—Interest Payment—

The rate of interest to be paid to the holders of 20-year general mortgage income bonds outstanding, on account of the coupon which matures Sept. 1, 1944, has been fixed by the corporation at 3%, payable upon presentation and surrender of such coupon at the New York Trust Co., trustee, 100 Broadway, New York, N. Y. A distribution of 2% was made on March 1.—V. 159, p. 587.

Union Carbide & Carbon Corp.—New Pres. of Units—

William J. Priestly has been elected President of Electro Metallurgical Co., Electro Metallurgical Co. of Canada, Ltd., Michigan Northern Power Co. and Union Carbide Co. of Canada, Ltd., units of Union Carbide & Carbon Corp. Mr. Priestly succeeds the late Francis P. Gormley.—V. 160, p. 472.

United Chemicals, Inc.—To Retire Preferred Stock—

The corporation has called for redemption as of Sept. 1, 1944 all of its outstanding shares of \$3 cumulative participating preferred stock at \$65 per share, plus accrued dividends at rate of \$3 per share per annum to said redemption date. Payment will be made at the Guaranty Trust Co., redemption agent, 140 Broadway, New York, N. Y.—V. 160, p. 367.

United States Rubber Co.—Semi-Annual Report—

In commenting on the report for the six months ended June 30, 1944, F. B. Davis, Jr., Chairman of the board, pointed out that company's \$25,000,000 program to increase tire facilities for military requirements and for essential civilian needs is nearly completed.

"The enlarged Fisk plant at Chicopee Falls, Mass.," Mr. Davis continued, "has just been placed in operation, and the reconversion and expansion of the Eau Claire, Wis., plant will be finished soon."

"The changing over of the Eau Claire plant from the manufacture of small arms ammunition to the building of tires at the request of the Government is one of the first major reconversions of the war."

With its increased tire production, the Fisk plant will produce approximately 15,000,000 pounds of tire materials a month which is nearly double its previous capacity, it was announced.

The company retired \$2,417,000 of the 3½% first mortgage and collateral trust bonds, series A, due July 1, 1958, reducing the outstanding amount to \$29,308,000.

Consolidated Income Statement

	1944	1943	1942
6 Mos. Ended June 30—			
Net sales	\$219,373,621	\$202,718,494	\$130,814,895
Other operating revenue	3,650,389	5,912,979	282,520
Total	223,024,010	208,631,473	131,097,415
*Cost of goods sold	171,206,396	168,096,726	99,389,348
Selling, admin. & gen. expenses	17,399,581	15,328,224	13,670,482
Profit from operations	34,418,033	25,206,523	18,037,585
Other income (net)	532,587	175,081	150,793
Total income	34,950,620	25,381,604	18,188,378
Interest on funded indebtedness	575,016	626,454	687,789
Prov. for Fed. exc. prof. taxes	128,492,214	13,853,843	5,535,673
Prov. for Fed. norm. income taxes		3,098,383	3,350,804
Prov. for tax contingencies			3,220,000
Prov. for foreign income taxes		868,188	1,083,345
Prov. for war losses			2,741,649
Equity in earnings applic. to minority interests in subsidiaries	30,563	22,270	14,277
Net income	5,852,827	6,912,466	1,554,841
Dividends on preferred stock	2,604,364	2,604,364	
Dividends on common stock	1,758,907	439,725	
Earnings per common share	\$1.85	\$2.44	Nil

*Including depreciation of \$4,437,973 in 1944, \$3,943,022 in 1943 and \$3,848,048 in 1942. *Sales and net income before income taxes for the first six months of 1944 are not comparable with those reported for the same period of 1943. This year the provision for renegotiation of war contracts was included with the provision for income taxes, while in 1943 the provision was deducted from sales. *After all returns, discounts, excise and sales taxes, transportation and allowances.

Comparative Consolidated Balance Sheet

Assets—	June 30, '44	Dec. 31, '43
Cash	\$22,232,709	\$34,803,321
*Accounts and notes receivable from customers	45,906,622	47,855,054
Other accounts and notes receivable (net)	1,940,346	2,020,922
Finished goods	21,174,753	16,712,648
Goods in process of manufacture	14,773,430	15,376,444
Raw materials	32,909,940	33,979,394
Supplies	3,857,546	3,512,294
Cash, receivables etc., assets relating to advances under Government contracts	10,447,396	13,521,758
Miscellaneous investments	5,116,033	4,745,256
†Net properties, plants and equipment	55,173,243	48,619,341
Prepaid and deferred assets	787,920	779,944
Total	\$214,319,938	\$221,926,376
Liabilities—		
Accounts payable	\$15,905,387	\$16,171,233
‡Accrued Federal income and excess profits taxes and renegotiation of war contracts	10,366,685	15,545,714
All other accrued taxes	6,440,773	5,475,320
Other accrued liabilities	8,692,584	8,190,764
Advances under Government contracts and related liabilities	10,447,396	13,521,758
First mortgage and collat. trust 3½% bonds	29,308,000	31,725,000
Reserve for insurance	1,788,702	1,650,000
Reserve for pensions	1,289,194	982,701
General reserves	5,845,544	5,945,354
Minority interests in capital stock and surplus of subsidiary companies	432,603	405,018
8% non-cumulative preferred stock (\$100 par)	65,109,100	65,109,100
Common stock (\$10 par)	17,590,920	17,590,920
Capital surplus	11,827,164	11,827,164
Earned surplus	29,275,886	27,866,330

Warner Co.—Refunding Approved—

The stockholders at a special meeting on July 31 approved the refunding plan which calls for the issuance of \$4,000,000 of 15-year 4% mortgage bonds to the Penn Mutual Life Insurance Co. and the refunding of Warner Co.'s \$3,534,000 outstanding 6% bonds, due in 1951, as well as the short-term lien of \$345,000 on properties owned by its subsidiary, the American Lime & Stone Co.—V. 160, p. 54.

West Penn Power Co.—Calls Series "E" Bonds—

All of the outstanding first mortgage 5% gold bonds, series E, dated March 1, 1916, have been called for redemption as of Sept. 1, 1944, at 105 and interest. Payment will be made at The Chase National Bank of the City of New York, successor trustee, 11 Broad St., New York, N. Y.

Holders of said bonds may, at their election, surrender the same at any time prior to Sept. 1, 1944 and thereupon will be entitled to receive the full redemption price, plus accrued interest to Sept. 1, 1944.—V. 159, p. 2680.

Western Electric Co., Inc.—Leases New Building—

It was announced on July 25 that this company recently leased the Lane Bryant Building, 529 West 42nd St., New York, N. Y., for the manufacture of electronic equipment for the Armed Forces. It is estimated that approximately 2,000 people will be employed when full production is reached in the late Fall or the first part of 1945.

This location becomes the fourth manufacturing plant of the company in the metropolitan New York area. The lease runs for five years and the lessor is Lewis Spencer Morris, John D. Peabody and City Bank Farmers Trust Co., as trustees.

The new plant, six-storied and built of brick and reinforced concrete, has a total floor space of about 196,000 square feet.—V. 160, p. 157.

Western Ry. of Alabama—Earnings—

June—	1944	1943	1942	1941
Gross from railway----	\$473,385	\$445,344	\$365,537	\$189,910
Net from railway-----	178,804	194,778	164,150	43,623
Net ry. oper. income----	46,858	55,246	77,234	19,065
From Jan. 1—				
Gross from railway----	2,794,572	2,611,178	1,855,206	1,088,578
Net from railway-----	1,049,326	1,137,207	723,695	230,265
Net ry. oper. income----	282,883	330,708	333,259	101,466

—V. 160, p. 473.

Westinghouse Electric & Mfg. Co.—To Pay \$1 per Share on Common and Preferred Shares—

The directors on July 26 declared a dividend of \$1 per share on the common stock, par \$50, and on the 7% cum. and partic. preferred stock, par \$50, both payable Aug. 31 to holders of record Aug. 8. A like amount was paid on Feb. 29 and May 31, this year, and in each quarter during 1943 (compare V. 159, p. 488).—V. 160, p. 473.

Wheeling & Lake Erie Ry.—Earnings—

June—	1944	1943	1942	1941
Gross from railway----	\$2,186,111	\$2,067,797	\$2,181,235	\$1,938,416
Net from railway-----	813,711	623,280	908,198	792,699
Net ry. oper. income----	297,736	295,836	264,926	351,798
From Jan. 1—				
Gross from railway----	12,220,927	13,303,899	11,254,169	9,791,111
Net from railway-----	4,369,873	5,556,973	4,088,451	3,525,301
Net ry. oper. income----	1,614,503	1,823,202	1,342,488	2,000,807

—V. 160, p. 368.

Wisconsin Central Ry. Co.—Earnings—

Period End. June 30—	1944—Month—	1943—Month—	1944—6 Mos.—	1943—6 Mos.—
Total revenues-----	\$1,938,004	\$1,783,195	\$11,068,363	\$9,927,762
*Total expenses-----	1,370,440	1,145,522	8,040,280	6,714,385
Net railway revenues----	\$567,564	\$637,672	\$3,028,084	\$3,213,377
Taxes (Fed. income)---	232,120	176,212	339,120	763,615
Taxes (other)-----	113,034	105,755	645,215	615,229
Net after taxes-----	\$222,410	\$355,705	\$2,043,749	\$1,834,533
Hire of equipment-----	Cr8,406	Cr17,108	Cr73,010	Cr29,306
Joint facility rents----	Dr15,474	Dr31,953	Dr165,951	Dr181,930
Net ry. oper. income----	\$215,342	\$340,860	\$1,804,788	\$1,681,909
Other income (net)-----	4,343	1,727	Dr115,797	22,774
Inc. avail. for fixed charges-----	\$219,685	\$342,586	\$1,688,991	\$1,704,684
†Fixed charges-----	9,790	10,967	60,191	69,079
Net after fixed chgs.--	\$209,895	\$331,619	\$1,628,800	\$1,635,604
*Includes amortization of defense projects:				
Road-----	\$2,657	\$2,193	\$16,485	\$15,678
Equipment (in excess of normal depreciation)---	28,356	28,601	170,133	170,287
Road prop. deprec.-----	23,819	26,026	138,952	156,788

†Does not include interest being accrued on corporate books but not being paid currently.

Interest Payment Authorized—

The Federal District Court in Minneapolis has authorized payment on Aug. 21 of interest coupons on the 4% bonds of 1949 which were due in January and July, 1937.

Equipment Issue Awarded—

The First National Bank of Minneapolis won the award of the \$625,000 equipment trust certificates up for sale by Central Hanover Bank & Trust Co. as trustee. The winning bid was 103.2256 for the certificates which carry a 3½% coupon and mature \$125,000 each Jan. 1 and July 1 from 1945 through Jan. 1, 1947. The certificates are dated Jan. 1, 1937.—V. 160, p. 473.

Yazoo & Mississippi Valley RR.—Earnings—

June—	1944	1943	1942	1941
Gross from railway----	\$2,449,669	\$3,392,115	\$2,922,076	\$1,593,283
Net from railway-----	544,210	1,514,012	1,487,353	605,884
Net ry. oper. income----	250,975	684,467	1,191,311	403,336
From Jan. 1—				
Gross from railway----	16,775,964	19,762,940	14,666,055	8,265,416
Net from railway-----	5,739,042	8,631,158	6,848,911	2,611,417
Net ry. oper. income----	2,084,418	4,026,414	5,252,335	1,452,923

—V. 160, p. 54.

York Railways—Files Amended Plan—

The company, an operating unit in the Associated Gas & Electric system controlled directly by NY PA NJ Utilities Co., has filed with the Federal District Court in Philadelphia an amended plan of reorganization under Section 77 B of the Bankruptcy Act. The terms of the plan provide for payment at face value of the \$4,432,000 funded debt outstanding and for payment of the full liquidating value of par and accumulated dividends on the 3,186 publicly held (\$50 par) preferred shares. Arrearages on the latter issue totaled \$18.75 a share on July 1, last. The plan also will be filed with the Pennsylvania Public Utility Commission and the Securities and Exchange Commission.

No provision is made for the remainder of the preferred stock which is owned by NY PA NJ Utilities Co., or for the common stock, of which all but 92 shares also is owned by the latter company.

The plan provides for all stock, both preferred and common, of the affiliated Glen Rock Electric Light & Power Co. to be contributed by NY PA NJ to the latter's subsidiary, Metropolitan Edison Co., and for the name of Glen Rock to be changed to York Edison Co.

York Railways Co. then would be liquidated and its utility subsidiaries merged with Glen Rock. The enlarged company will operate from York, Pa.—V. 159, p. 2126.

State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA**South Tucson (P. O. Tucson), Ariz.****Bond Sale Not Consummated—**

The sale of \$9,500,000 utility purchase revenue bonds to the Robert E. Schweser Co. of Omaha, report of which appeared in V. 159, p. 488, has not been consummated, as a result of the refusal of the electorate to approve a proposal providing for municipal acquisition of the properties of the Tucson Gas & Electric Co. The City of Tucson also is interested in purchasing the utility.

CALIFORNIA**California Toll Bridge Authority****(P. O. San Francisco), Calif.**

Bond Call—The fiscal agent of the Authority, the San Francisco Bank, calls for payment on Sept. 1, 1944, various San Francisco-Oakland Bay Toll Bridge revenue 4% series sinking fund revenue coupon and registered bonds, aggregating \$1,850,000, drawn by lot for redemption.

Due Sept. 1, 1976.

Said bonds, or the portion thereof called for redemption will be redeemed on said redemption date at 106% of the principal amount plus accrued interest thereon.

Said bonds hereby called for redemption must be surrendered on said redemption date (with, in the case of coupon bonds, all interest coupons maturing on or subsequent to said redemption date, and with, in the case of registered bonds, or coupon bonds registered as to principal otherwise than as to bearer, properly executed instruments of transfer) at the principal office of the paying agent, Bank of America National Trust and Savings Association, City and County of San Francisco, State of California, or, at the option of the respective holders thereof, at the principal office of the collection agent, the Chase National Bank of the City of New York, for redemption thereof, or the portions thereof called for redemption, at said redemption price. On presentation of any registered bond to be redeemed in part, there will be issued in lieu of the unredeemed portion of the principal thereof a new registered bond or bonds of the same series and maturity, of an aggregate principal amount

equal to such unredeemed portion.

Interest on all such bonds, or the portions thereof, hereby called for redemption shall cease to accrue after the above designated redemption date.

Los Angeles County, Lakewood School District (P. O. Los Angeles), Calif.**To Offer Smaller Bond Issue—**

In connection with the district's failure to receive any bids for the \$225,000 not to exceed 5% interest bonds offered July 25—V. 160, p. 474—it is reported that the district now plans to make a new offering of bonds in the amount of \$183,500. The reduction was made necessary because of a decline in the district's assessed valuations, occasioned by the removal from the tax rolls of the Douglas Aircraft Co. property. The valuation is now given as \$6,409,440.

Annexation Sought—Petitions are being circulated for annexation of the entire Lakewood School District to the Long Beach School District, according to report. The Long Beach Board of Education is agreeable to the proposed annexation, it is said, as it would simplify bookkeeping, inasmuch as Lakewood is already part of the Long Beach High School District.

The consolidation, if the petition is sufficiently signed and approved by the Board of Supervisors following a hearing, cannot be made effective until July 1, 1945. This means, it is said, that unification of the two school systems cannot be completely effected until July 1, 1946.

COLORADO**Alamosa Paving Dist. No. 1, Colo.**

Bonds Called—The City Treasurer called for payment on Aug. 1, bonds Nos. 66 to 68, dated Aug. 1, 1930.

FLORIDA**Dunedin, Fla.****Refunding Resolution Passed—**

The City Commission passed a resolution at its regular meeting, recently, placing into effect a new bond refunding plan which will save the City over \$500,000 interest during the life of the bonds, if all outstanding bonds are refund-

ed, according to press reports.

The new plan provides for the refunding of the city's outstanding bonded indebtedness of \$1,170,000 at a flat rate of 3% per annum. The bonds are to be dated July 1, 1944 and mature Jan. 1, 1975.

The rate of interest on the present bonds increases each year so that in the course of a very short time the interest will be higher than the rate on the new bonds and it increases to a point which may in a few years be impossible for the city to pay.

The new refunding plan will place the city on a more sound financial basis which will also stabilize real estate values in the city.

The bonds will be refunded through a refunding agent which will contact present bondholders and make arrangements for the exchange of the bonds. It is considered that the bondholders will readily exchange their old bonds for the new ones inasmuch as the new bonds will be a sounder investment.

Groveland, Fla.

Plan Validation Hearing—A hearing on the validation proceedings for \$119,500 refunding bonds of the Town, will be held on Aug. 19, before J. C. Kounce, Circuit Judge, according to press reports.

The refunding bonds, which are of the issue of 1943, dated Dec. 1, 1943, would refund and retire a like amount of outstanding bonds and past due interest coupons of the issue of 1938.

The new bonds would mature on Dec. 1, 1973, subject to prior redemption, and would bear interest at the rate of 4%.

Miami Beach, Fla.

Bond Offering—C. W. Tomlinson, City Clerk, will receive sealed bids until 11 a.m. on Aug. 16 for the purchase of \$1,670,000 not to exceed 3½% interest coupon bonds, as follows:

\$920,000 Bay Shore Golf Course. Due July 1, as follows: \$1,000 in 1946 and 1947, \$4,000 in 1948, \$5,000 in 1949, \$10,000 in 1950 and 1951, \$12,000 in 1952 to 1955, \$20,000 in 1956, \$21,000 in 1957, \$110,000 in 1958, \$100,000 in 1959 and 1960, \$110,000 in 1961, \$120,000 in 1962, and \$130,000 in 1963 and 1964.

500,000 Water Supply. Due July 1, as follows: \$1,000 in 1946 and 1947, \$2,000 in 1948, \$3,000 in 1949, \$6,000 in 1950 to 1956, \$11,000 in 1957, \$60,000 in 1958 to 1962, and \$70,000 in 1963 and 1964.

250,000 Sanitary Sewer Pumping System. Due July 1, as follows: \$1,000 in 1946 to 1949, \$4,000 in 1950 to 1957, \$30,000 in 1958 to 1963, and \$34,000 in 1964.

Dated July 1, 1944. Denomination \$1,000. No option of prior payment is reserved. Rate of interest to be in a multiple of ¼ of 1% or not less than one-tenth of 1%. Principal and interest payable in lawful money at the Chemical Bank & Trust Co., New York. Registerable as to principal only; general obligations; unlimited tax levy. The bonds will be prepared under the supervision of the Continental Bank & Trust Co., New York, which will certify as to the genuineness of the signatures of the officials and the seal impressed thereon. Comparison of bids will be made by taking the cost of interest to the City at the rate named in the respective bids and deducting therefrom the premium bid, or adding thereto the discount under par. All bids must be unconditional. The bonds will be delivered to the successful bidder on or about 20 days after sale, at the Continental Bank & Trust Co., New York, or elsewhere as may be mutually arranged between the City and the purchaser. A bidder may bid on all or on one or more of the three series of bonds, but a separate bid must, in all cases, be made on each series bid upon, in conformity with provisions of the bidding form. Bidders may submit alternate bids at different rates of interest, but all of the bonds in a series must bear the same interest rate. No bid will be accepted for less than 97 cents on the dollar of par value and accrued interest thereon, and any bid not complying with the terms of the notice of sale will be rejected. The issuance of these bonds was approved by the qualified freeholders of the City on Apr. 4, 1944. Bids must be upon printed forms to be furnished by

said bank, or by the above Clerk.

The bonds have been validated by decree of Circuit Court, which decree was affirmed by the Florida Supreme Court, and the successful bidder will be furnished the approving legal opinion of Caldwell, Marshall, Trimble & Mitchell, of New York. Enclose a certified check for 2% of the bonds bid for, payable to the City.

Tarpon Springs, Fla.**Bond Tenders Invited—W. D.**

Fletcher, City Clerk, reports that the Union Trust Co., of St. Petersburg, as Trustee for the city, will receive sealed tenders until 10 a.m. on Aug. 29 for the sale of refunding 1-5% bonds, dated Jan. 1, 1939, due Jan. 1, 1974, to the City for cancellation through its Sinking Fund which now has approximately \$15,000 for such purpose. Tenders must describe the bonds tendered by numbers and denomination and must state the price at which they are offered. No tenders in excess of par will be accepted. Accrued interest will be paid to and including Sept. 1, 1944, on all bonds purchased. Bonds will be purchased to the extent funds are available beginning with those tendered at the lowest price. Notice of acceptance of tenders will be given promptly. Accepted bonds with the coupon due Jan. 1, 1945 and subsequent coupons attached are to be delivered to said Union Trust Co., of St. Petersburg, for payment.

HAWAII**Honolulu (City and County), Hawaii**

Bond Sale—The syndicate composed of the First Boston Corp., Lee Higginson Corp., Merrill Lynch, Pierce, Fenner & Beane, both of New York, Whiting, Weeks & Stubbs and F. Brittain Kennedy & Co., both of Boston, was awarded the \$1,500,000 2½% Board of Water Supply revenue bonds, offered for sale on July 25—V. 160, p. 370—at 109.169, a basis of 1.87%. Dated July 15, 1944. Denomination \$1,000. Due \$60,000 July 15, 1949 to 1973.

Bond Call—D. L. Conkling, Treasurer, reports that Honolulu will exercise its right to redeem and pay on Aug. 24, 1944, \$500,000 5% bonds Nos. 501 to 1,000. Dated

April 15, 1924. Denomination \$1,000. Due April 15, 1954. The Treasurer is prepared to pay said bonds, together with all interest accrued thereon, and holders of these bonds should present same for redemption at the Treasurer's office in Honolulu, or at the Chemical Bank & Trust Co., New York City, on or before Aug. 24. Interest ceases on date called.

ILLINOIS

Chicago Park District, Ill.

Bond Call—R. J. Dunham, President of the Park District, calls for payment at par and accrued interest on Sept. 1, 1944, \$265,000 2½% refunding of 1941, Series H, bonds, Nos. H-266 to No. H-530. On presentation and surrender of said bonds on Sept. 1, 1944, the bonds so called and all interest coupons due on and after Sept. 1, 1944, thereto belonging, at the District Treasurer's office, or at the First National Bank of Chicago, payment for said bonds shall be made to the holders thereof; and the privilege is extended to holders of the bonds called, to present them with interest coupons due on and after Sept. 1, 1944, thereto belonging for payment prior to that date, namely at any time on or after July 28, 1944, and holders will at once receive in full payment the same amount of principal and interest as is payable on Sept. 1, 1944. Dated March 1, 1941. Denomination \$1,000. Due March 1, 1961.

De Witt Township (P. O. De Witt), Ill.

Bond Sale Details—In connection with the report in v. 160, p. 370, that C. E. Bohlander & Co., of Bloomington, had contracted to purchase \$30,000 road bonds as 2½s, G. W. Taylor, Township Clerk, reports that the bonds are dated March 1, 1944, in denomination of \$1,000 each and mature \$3,000 in 1948 to 1957.

Evanston, Ill.

Bond Sale—The \$110,000 water revenue bonds offered for sale on July 31—v. 160, p. 370—were awarded to Harris, Hall & Co., of Chicago, and the Milwaukee Co., of Milwaukee, as 1½s, at a price of 101.675, a basis of about 0.944%. Dated Aug. 15, 1944. Denomination \$1,000. Due Aug. 15, as follows: \$5,000 in 1945 and 1946, \$15,000 in 1947 to 1950, and \$10,000 in 1951 to 1954. The next highest bidder was Mullaney, Ross & Co., at 101.594.

Moline, Ill.

Bond Sale Details—In connection with the sale of the \$82,000 4% swimming pool revenue refunding bonds to the White-Phillips Co., of Davenport, report of which appeared in v. 159, p. 1491, Mrs. August N. Brissman, City Clerk, reports the bonds were sold at par.

Woodstock School Dist. No. 72, Ill.

Bond Election—An election was held recently to vote an issue of \$100,000 school addition and gymnasium bonds.

INDIANA

Boston Township (P. O. Boston), Ind.

Bonds Not Sold—The \$50,000 bonds offered for sale on Aug. 2—v. 160, p. 477—were not sold.

Spice Valley Township School Township (P. O. Huron), Ind.

Bond Sale—The \$20,000 building bonds offered for sale on July 29—v. 160, p. 274—were awarded to Fox, Reusch & Co., of Cincinnati, as 1½s, paying a price of 100.23, a basis of about 1.21%. Dated May 1, 1944. Denomination \$1,000 and \$500. Due \$500 on July 1, 1945, on Jan. and July 1, in 1946 to 1949, \$2,000 on Jan. and July 1, in 1950 to 1952, and \$2,000 on Jan. 1 and \$1,500 on July 1, 1953. The next highest bidder was City Securities Corp., Indianapolis, for 1½s, at a price of 100.55.

Washington Township (P. O. Salem), Ind.

To Issue Bonds—The Advisory

Board of the School and Civil Townships recently determined to issue \$395,000 not to exceed 3% interest land purchase and building improvement bonds. Due in approximately 15 years.

IOWA

Algona, Iowa

Bond Election—An election has been called for Aug. 14 to vote an issue of \$40,000 airport site acquisition and maintenance bonds.

Carroll, Iowa

Bond Offering—Louise G. Holley, City Clerk, will receive sealed and open bids until 8 p.m. on Aug. 14 for the purchase of \$55,000 airport bonds. Dated Aug. 1, 1944. Due Nov. 1, as follows: \$2,000 in 1945 and 1946, \$3,000 in 1947, \$2,000 in 1948, \$3,000 in 1949 and 1950, \$2,000 in 1951, \$3,000 in 1952 to 1956, \$2,000 in 1957, \$3,000 in 1958 to 1963, and \$3,000 July 31, 1964. All bids shall specify the rate of interest and all other things being equal, the bid of par and accrued interest and the lowest rate of interest will be given preference. These are the bonds authorized at the election held on Feb. 28. Bonds will be sold subject to the approving opinion of Stipp, Perry, Bannister, Carpenter & Ahlers, of Des Moines.

Iowa City, Iowa

Bond Sale—The \$60,000 airport bonds offered for sale on July 27 were awarded to Wheelock & Cummins and the Carleton D. Beh Co., both of Des Moines, as 1s, paying a price of 100.016, a basis of about 0.997%. Dated Aug. 1, 1944. Denomination \$1,000. Due Nov. 1, as follows: \$2,000 in 1945 and 1946, \$1,000 in 1947, \$3,000 in 1948, \$6,000 in 1949, \$8,000 in 1950 to 1954, and \$6,000 in 1955.

Sibley, Iowa

Election Called—An election has been called for Aug. 14 to submit to the voters an issue of \$25,000 airport maintenance certificates of indebtedness.

KENTUCKY

Hopkins County (P. O. Madisonville), Ky.

Bond Call—H. W. Rudd, County Clerk, calls for payment on Sept. 1, 1944 all outstanding 3½% school building revenue bonds dated Sept. 1, 1943. Payable at the Kentucky Bank & Trust Co., Madisonville. Interest ceases on date called.

Prestonburg, Ky.

Bond Sale—The \$25,000 sewer revenue bonds offered for sale on July 31—v. 160, p. 476—were awarded to D. P. Newell of Maysville as 3½s, at a price of par. Dated Aug. 1, 1944. Due Aug. 1, as follows: \$500 in 1946 to 1955, \$1,000 in 1956 to 1972, and \$1,500 in 1973 and 1974.

MARYLAND

Baltimore, Md.

Bond Sale—The \$5,150,000 bonds offered for sale on Aug. 2—v. 160, p. 476—were awarded to a syndicate composed of the First National Bank of Chicago, Coffin & Burr, Hornblower & Weeks, both of New York, Paul H. Davis & Co., Central Republic Co., both of Chicago, A. G. Becker & Co., of New York, Milwaukee Co., of Milwaukee, Illinois Co. and Martin, Burns & Corbett, both of Chicago, as ½s, paying a price of 100.05, a basis of about 0.87%, as follows:

\$2,750,000 fifth water serial bonds. Due Aug. 15, as follows: \$200,000 in 1949 to 1953, \$250,000 in 1954 to 1958, and \$300,000 in 1959.

2,400,000 fourth sewer serial bonds. Due Aug. 15, as follows: \$400,000 in 1954 to 1956, and \$300,000 in 1957 to 1960.

Dated Aug. 15, 1944. Denomination \$1,000. The next highest bidder was Smith Barney & Co., Harris Trust & Savings Bank, Chicago, Lazard Freres & Co., Chemical Bank & Trust Co., New York, R. W. Pressprich & Co.,

Estabrook & Co., Goldman, Sachs & Co., Barr Bros. & Co., Chas. E. Weigold & Co., and Union Trust Co. of Maryland, Baltimore, for 1s, at a price of 100.32. Other bidders were: Bankers Trust Co., New York, National City Bank, New York, Northern Trust Co., Chicago, W. E. Hutton & Co., B. J. Van Ingen & Co., Lee Higginson Corp., Braun, Bosworth & Co., Inc., Laurence M. Marks & Co., and Owen Daly & Co., for 1s, at 100.3199.

First National Bank, New York, Phelps, Fenn & Co., Stone & Webster and Blodgett, Inc., Glore, Forgan & Co., Mercantile-Commerce Bank & Trust Co., St. Louis, Paine, Webber, Jackson & Curtis, C. F. Childs & Co., Commerce Union Bank, Nashville, Mackey, Dunn & Co., R. D. White & Co., and Mackubin, Legg & Co., for 1s, at 100.31.

Lehman Bros., Kidder, Peabody & Co., Mercantile Trust Co., Baltimore, Kean Taylor & Co., Equitable Securities Corp., Baker, Watts & Co., R. L. Day & Co., E. H. Rollins & Sons, Stein Bros. & Boyce, R. S. Dickson & Co., and Stern Bros. & Co., for 1s, at 100.269.

Bonds Publicly Offered—The First National Bank of Chicago and associate underwriters re-offered the bonds for public subscription at prices to yield from 0.55% to 0.875%; according to maturity.

MASSACHUSETTS

Boston, Mass.

Note Sale—The \$3,000,000 notes offered for sale on Aug. 1 were awarded to Halsey, Stuart & Co., at 0.38% discount, plus a premium of \$110. Dated Aug. 4, 1944. Due Nov. 6, 1944. Other bidders were as follows:

Bidder	Int. Rate	Price
First Boston Corp. (plus \$5.00)	0.43%	
Chase National Bank, New York		
Salomon Bros. & Hutzler, and R. W. Pressprich & Co. (plus \$23.00)	0.55%	

Palmer, Three Rivers Fire District, Mass.

Note Sale—The \$48,000 notes offered for sale on July 28—v. 160, p. 275—were awarded to Whiting, Weeks & Stubbs of Boston as 1½s, at a price of 101.139. Dated Aug. 1, 1944. Due \$2,000 Aug. 1, 1945 to 1968. Other bids, also for 1½s: Tyler Co., 100.899; Arthur Perry & Co., 100.567.

Salem, Mass.

Bond Sale—The \$38,000 street construction bonds offered for sale on Aug. 3 were awarded to Tyler & Co., of Boston, as ¾s, paying a price of 100.333, a basis of about 0.69%. Dated Aug. 1, 1944. Due Aug. 1, as follows: \$4,000 in 1945 to 1952, and \$3,000 in 1953 and 1954. Other bidders were as follows:

Bidder	Int. Rate	Price
First Boston Corp.	¾%	100.159
Lee Higginson Corp.		100.665
Weeden & Co.		100.43
R. L. Day & Co.		100.42
Kidder, Peabody & Co.		100.215
Whiting, Weeks & Stubbs		100.179

MICHIGAN

Huntington Woods, Mich.

Bond Call—George W. Evans, City Treasurer, calls for payment on Aug. 1, 1944 at the Detroit Trust Co., Detroit, refunding of 1940 bonds Nos. 107 to 122. Interest ceases on date called.

Nadeau Township School District (P. O. Nadeau), Mich.

Bond Sale—The \$46,000 building bonds offered for sale on Aug. 2—v. 160, p. 477—were awarded to the First National Bank of Menominee as 1½s, paying a price of 100.04, a basis of 1.74%. Dated July 1, 1944. Denomination \$1,000 and \$500. Due July 1, as follows: \$8,500 in 1945 and 1946, \$9,500 in 1947 and 1948, \$10,000 in 1949. The next highest bidder was: Commercial Bank, Menominee, for 2s, at a price of 100.05.

Royal Oak Township School Dist. No. 7 (P. O. Beckley), Mich.

Bond Sale—The \$300,000 refunding 1944 Series 2 bonds offered for sale on July 24—v. 160,

p. 372—were awarded to the First of Michigan Corp., Crouse, Bennett, Smith & Co., and McDonald, Moore & Co., all of Detroit, at a net interest cost of 2.4263%, as follows: Bonds maturing in 1945 to 1952, and 1957 to 1962, as 2½s; 1953 to 1956 as 2½s; 1963 as 2½s to call date and 2½s thereafter and 1964 as 1½s to call date and 2½s thereafter. Dated Aug. 1, 1944. Denomination \$1,000.

Wayne County (P. O. Detroit), Mich.

Plans Bond Election—It is reported that the Ways and Means Committee of the County Board of Supervisors has agreed to recommend to the Board that a proposal to issue \$7,000,000 in bonds to finance a post-war City-County building be submitted to the voters at the general election on Nov. 7.

MISSOURI

Jefferson City, Mo.

Bond Offering—Henry W. Ellis, City Clerk, will receive sealed bids until 8 p.m. (CWT) on Aug. 7 for the purchase of \$185,000 airport bonds. Dated Sept. 1, 1944. Denomination \$1,000. Due May 1, as follows: \$5,000 in 1953, \$2,000 in 1954, \$11,000 in 1955, \$16,000 in 1956 and 1957, \$17,000 in 1958, \$18,000 in 1959, \$19,000 in 1960, \$20,000 in 1961 to 1963, and \$21,000 in 1964. Bidders are requested to bid for bonds maturing as above stated, without option of prior payment, or for bonds maturing on the above dates, but with the right reserved unto said City, at its option, on May 1, 1949, or on any interest payment date thereafter, to call in, pay and redeem, at par and accrued interest, all or any part of said bonds outstanding on said date or dates; provided, that if less than all of said bonds should be so called at any one time, they shall be called in inverse numerical order. Bidders may bid for both types of bonds. Bidders are also requested to designate in their bids the rate of interest to be paid on said bonds; provided, however, that the interest rate thus designated shall be an even multiple of ¼ of 1% and all said bonds will bear interest at the same rate. Principal and interest payable at a bank to be designated by the purchaser, subject to the approval of the City Council. All bids to be on forms furnished by the City Clerk. The City will furnish the approving opinion of Charles & Trauernicht, of St. Louis, and will pay for the printing of the bonds and registration fee at the office of the State Auditor. Delivery will be made to the purchaser on or before Sept. 10, 1944. These bonds were authorized at an election held on July 11, 1944. Enclose a certified check for \$2,500, payable to the City.

MONTANA

Gallatin County (P. O. Bozeman), Mont.

Bond Petitions Being Prepared—Petitions are being prepared requesting that an issue of \$132,322 airfield bonds be submitted to the voters at the November election.

Gallatin County Sch. Dist. No. 3 (P. O. Manhattan), Mont.

Bonds Voted—A recent election resulted in favor of issuing heating plant and replacement bonds.

NEBRASKA

Consumers Public Power District, Gothenburg Division (P. O. Columbus), Neb.

Bond Call—V. M. Johnson, General Manager of Consumers Public Power District, calls for payment on Sept. 1, 1944 all outstanding 2¾%, 3¼% and 3½% revenue bonds of Gothenburg Division, Nos. 13 to 400, to the amount of \$376,000, except bonds Nos. 289, 306, 323, 328 and 344, which were called on June 1, but have not as yet been presented for payment. Dated June 1, 1941. Denomination \$1,000. Holders of said bonds are requested to present same at any

of the places of payment specified in said bonds, on date called for payment at the redemption price of said date with respect to each bond as is set forth on the face thereof plus accrued interest to redemption date, and are further notified that interest ceases on date called.

Consumers Public Power District (P. O. Columbus), Neb.

Bond Sale—The \$1,400,000 North Platte Division refunding revenue bonds offered for sale on Aug. 1—v. 160, p. 477—were awarded to John Nuveen & Co., of Chicago, Stranahan, Harris & Co., Inc., of Toledo, Wachob-Bender Corp. of Omaha, and the First Trust Co., of Lincoln, at par, a net interest cost of 1.6392%, as follows: For \$46,000 maturing Feb. 1, 1945 as 3½s, \$47,000 maturing Aug. 1, 1945 as 3s, \$598,000 maturing \$48,000 Feb. and Aug. 1, 1946; \$48,000 Feb. and \$49,000 Aug. 1, 1947; \$49,000 Feb. and Aug. 1, 1948; \$50,000 Feb. and \$51,000 Aug. 1, 1949; \$51,000 Feb. and Aug. 1, 1950; \$52,000 Feb. and Aug. 1, 1951, as 2s, \$709,000 maturing \$53,000 Feb. and Aug. 1, 1952; \$54,000 Feb. and Aug. 1, 1953; \$55,000 Feb. and Aug. 1, 1954; \$56,000 Feb. and Aug. 1, 1955; \$57,000 Feb. and \$58,000 Aug. 1, 1956; \$58,000 Feb. and \$59,000 Aug. 1, 1957, and \$41,000 Feb. 1, 1958, as 1½s. Dated Aug. 1, 1944. Denomination \$1,000.

The next highest bidder was the Union Securities Corp. of New York, Harvey Fisk & Sons, and Fox, Reusch & Co., at a net interest cost of 1.641%.

Merriman, Neb.

To Issue Bonds—The Village Board of Trustees has given notice of its intention to issue \$10,000 2¾% refunding bonds.

Platte Valley Public Power and Irrigation District (P. O. North Platte), Neb.

Bond Sale—The \$750,000 bonds offered for sale on July 27—v. 160, p. 373—were awarded to the Wachob-Bender Corp., of Omaha, and the First Trust Co., of Lincoln, as 2s, paying a price of 101.026, a basis of 1.87%, as follows: \$400,000 Revenue (McCook Division) Bonds. Dated Sept. 1, 1944. Due \$12,000 Mar. and \$13,000 Sept. 1, 1945 to 1958, and \$12,000 Mar. and \$38,000 Sept. 1, 1959. Said bonds may be redeemed at the option of the District, in whole or in part, on Sept. 1, of any year, prior to maturity in inverse order of maturities upon payment of par plus accrued interest and premium upon redemption as follows: 3% if redeemed on or before Sept. 1, 1949, and without premium if redeemed thereafter. In the event of redemption at any time of part only of the bonds of a maturity the particular bonds shall be selected by lot. These bonds are being issued for the purpose of acquiring from the Consumers Public Power District the electric light and distribution system of its McCook Division.

350,000 Revenue (Gothenburg Division) bonds. Dated Aug. 1, 1944. Due \$8,000 Feb. and Aug. 1, 1945 to 1947, \$8,000 Feb. and \$9,000 Aug. 1, 1948 to 1950, \$9,000 Feb. and Aug. 1, 1951 and 1952, \$9,000 Feb. and \$10,000 Aug. 1, 1953 to 1955, \$10,000 Feb. and Aug. 1, 1956 to 1958 and \$10,000 Feb. and \$88,000 Aug. 1, 1959. Said bonds may be redeemed at the option of the District in whole or in part on Aug. 1, of any year prior to maturity, in the inverse order of maturities, upon payment of par plus accrued interest and premium upon redemption as follows: 3% if redeemed on or before Aug. 1, 1949; 2% if redeemed thereafter to and including Aug. 1, 1954, and 1% if redeemed thereafter. In the event of redemption at any time of part only of the bonds

of a maturity, the particular bonds shall be selected by lot. These bonds are being issued for the purpose of acquiring from the Consumers Public Power District the water power and irrigation and electric distribution system of its Gothenburg Division.

The next highest bidder was The National Co., of Omaha for 2s, at a price of 101.013.

Sarpy County School District No. 1 (P. O. Bellevue), Neb.

Bond Sale Details—In connection with the sale of the \$15,000 construction bonds to the Wachob-Bender Corp., of Omaha, report of which appeared in v. 160, p. 476, the Secretary Board of Education now reports that the bonds were sold as 3/4s, at a price of par.

NEW JERSEY

Bridgeton, N. J.

Bond Offering—Charles P. Corey, City Clerk, will receive sealed bids until 8 p.m. (EWT) on Aug. 15 for the purchase of the following not to exceed 6% interest coupon or registered bonds aggregating \$75,000:

\$70,000 general improvement bonds.

5,000 water improvement bonds.

Dated Aug. 1, 1944. Denomination \$1,000. Due \$5,000 Aug. 1, 1945 to 1959. Rate of interest to be in multiples of 1/4 or one-tenth of 1%, and must be the same for all of the bonds. Principal and interest payable at the City Comptroller's office. No proposal will be considered which specifies a rate higher than the lowest rate stated in any legally acceptable proposal. Each proposal must state the amount bid for the bonds which shall be not less than \$75,000 nor more than \$76,000. As between legally acceptable proposals specifying the same rate of interest, the bonds will be sold to the bidder complying with the terms of sale and offering to accept for the amount bid the least amount of bonds, the bonds to be accepted being those first maturing and if two or more bidders offer to accept the same least amount then to the bidder offering to pay therefore the highest price. The purchaser must also pay an amount equal to the interest on the bonds accrued to the date of payment of the purchase price. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The purchaser will be furnished with the opinion of Hawkins, Delafield & Longfellow, of New York, that the bonds are valid and binding obligations of the City. Enclose a certified check for \$1,500, payable to the City.

North Arlington, N. J.

Bond Offering—Robert B. Galoway, Borough Clerk, will receive sealed bids until 8 p.m. on Aug. 17 for the purchase of \$440,000 not to exceed 3 1/2% interest coupon or registered bonds as follows:

\$428,000 refunding of 1944 bonds.

12,000 equipment bonds.

Dated Aug. 1, 1944. Denomination \$1,000. Due Apr. 1, as follows: \$2,000 in 1945 to 1947, \$3,000 in 1948 and 1949, \$5,000 in 1951, \$7,000 in 1952, \$11,000 in 1953, \$14,000 in 1954, \$60,000 in 1955, \$61,000 in 1956, \$140,000 in 1957, and \$130,000 in 1958. The \$270,000 bonds maturing in the years 1957 and 1958, will be redeemable at the option of the Borough, in whole or in part, on any interest payment date at the redemption price of the principal amount thereof and interest accrued and unpaid thereon to the date of redemption, plus a premium of 5% of such principal amount if re-

deemed on or before Apr. 1, 1947; or a premium of 4% of such principal amount if redeemed thereafter but on or before Apr. 1, 1950; or a premium of 3% of such principal amount if redeemed thereafter but on or before Apr. 1, 1952; or a premium of 2% of such principal amount if redeemed thereafter but on or before Apr. 1, 1954; or a premium of 1% of such principal amount if redeemed thereafter but on or before Apr. 1, 1956; but without any premium if redeemed thereafter. Rate of interest to be in a multiple of one-eighth or one-tenth of 1% and must be the same for all of the bonds. Principal and interest payable in lawful money at the Rutherford National Bank, Lyndhurst, or at the City Bank Farmers Trust Co., New York. No proposal will be considered which specifies a rate higher than the lowest rate stated in any legally acceptable proposal. Each proposal must state the amount bid for the bonds, which shall be not less than \$437,860 nor more than \$438,860. As between legally acceptable proposals specifying the same rate of interest, the bonds will be sold to the bidder complying with the terms of sale and offering to accept for the amount bid the least amount of bonds, the bonds to be accepted being those first maturing, and if two or more bidders offer to accept the same least amount, then to the bidder offering to pay therefor the highest price. The purchaser must also pay an amount equal to the interest on the bonds accrued to the date of payment of the purchase price. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. The successful bidder will be furnished with the opinion of Hawkins, Delafield & Longfellow, of New York, that the bonds are valid and legally binding obligations of the Borough. Enclose a certified check for \$8,800, payable to the Borough.

Sayreville, N. J.

Bond Redemption Approved—The State Local Government Board approved on July 21 the borough's plan to use \$77,000 of surplus funds for the redemption of \$60,000 principal amount of outstanding bonds. The balance of \$17,000 will cover the premium required to redeem the debt at this time. The plan will effect a saving of \$11,680 in interest charges over the life of the bonds. The debt to be retired includes the outstanding balance of general improvement bond issues of 1929 and 1933, respectively, and all but \$2,000 of a water construction issue dated 1930. The borough will purchase the bonds at an average price of \$1,283.33 each.

Secaucus, N. J.

Bond Offering—Adrian Post, Town Clerk, will receive sealed bids until 8 p.m. (EWT) on Aug. 22 for the purchase of \$15,000 not to exceed 6% interest coupon or registered municipal building bonds. Dated Sept. 1, 1944. Denomination \$1,000 and \$500. Rate of interest to be in multiples of one-twentieth of 1%, and must be the same for all of the bonds. The purchase price specified in the proposal must not be less than \$15,000 nor more than \$16,000. In selecting the proposal to be accepted the Town Council will not consider proposals which name a rate of interest higher than the lowest rate named in any legally acceptable proposal for the bonds to be sold; and if two or more such proposals name the lowest rate, the proposal offering to accept the least amount of bonds

(such bonds being those first maturing) will be accepted, unless two or more proposals name the lowest rate of interest and offer to accept the same least amount of bonds, in which event the proposal of the bidder offering to pay the highest price will be accepted. The purchaser must pay accrued interest from the date of the bonds to the date of delivery. Principal and interest payable at the Peoples National Bank of Secaucus. The successful bidder will be furnished with the opinion of Reed, Hoyt & Washburn, of New York, that the bonds are valid and legally binding obligations of the Town. The enactment at any time prior to the delivery of the bonds, of Federal legislation which in terms, by the repeal or omission of exemptions or otherwise, subjects to a Federal income tax the interest on bonds of a class or character which includes these bonds, will, at the election of the purchaser, relieve the purchaser from his obligation to return of the amount deposited with the bid. Enclose a certified check for \$300, payable to the Town.

NEW YORK

Buffalo, N. Y.

Bond Issue Referendum—Frank M. Davis, City Comptroller, reports that a bond resolution calling for the issuance of \$950,000 paving, bridge repair and street reconstruction bonds will be subject to referendum until Aug. 27.

New York, N. Y.

Bond Sale—The \$13,740,000 Idlewild Airport construction bonds offered for sale on Aug. 2 were awarded to the Chase National Bank of New York, as 1 1/4s, paying a price of 101.5299, a net interest cost of 1.65129%. (All or none.) Dated Aug. 1, 1944. Due \$458,000 Aug. 1, 1945 to 1974. The Chase National Bank made an alternative offer of par for all or any part of the issue as 2s.

Syndicate composed of Harris Trust & Savings Bank, Chicago, Goldman, Sachs & Co., Union Securities Corp., New York, F. S. Moseley & Co., First National Bank, Portland, Equitable Securities Corp., E. H. Rollins & Sons, Weeden & Co., Merrill Lynch, Pierce, Fenner & Beane, Graham, Parsons & Co., Eldredge & Co., A. G. Becker & Co., Laurence M. Marks & Co., Commerce Trust Co., Kansas City, Harvey Fisk & Sons, Whiting, Weeks & Stubbs, Trust Co. of Georgia, Atlanta, Paul H. Davis & Co., Commerce Union Bank, Nashville, First National Bank, Memphis, A. Webster Dougherty & Co., Reynolds & Co., Starkweather & Co., Coffin & Burr, R. D. White & Co., Bond & Goodwin, Heller, Bruce & Co., and White, Weld & Co., was second high bidder; their all or none bid being 101.3499 for 1 1/4s, interest cost of 1.6629%. The same group offered to take all or any part of the loan as 2s, at 100.003.

With respect to the following other bidders, we show the terms of the offers made for all or none of the issue and for all or any part: Chemical Bank & Trust Co., J. P. Morgan & Co., Inc., Barr Bros. & Co., and R. W. Pressprich & Co., and Associates: 101.313 for 1 1/4s, a net cost of 1.6652%, and par for 2s; National City Bank of New York, First National Bank of New York, Harriman Ripley & Co., Inc., and others: 1 1/4s, at 101.1199, a net cost of 1.6777%, and 2s, at par.

Bonds Publicly Offered—The Chase National Bank of New York made public re-offering of the bonds, the first to be sold by New York City since January, 1942, on the following basis: 1945 to 1964 maturities, to yield from 0.40% to 1.65%, and the 1965 to 1974 series at prices ranging from 101.50 for the earliest date to 99.50 for the final maturity.

New York City Housing Authority, N. Y.

Note Offering—The Authority will receive sealed bids at its office until 1 p.m. (EWT) on Aug. 8 for the purchase of \$1,350,000 notes (Eleventh Issue) as follows: \$300,000 First Series. 300,000 Second Series. 350,000 Third Series. 400,000 Fourth Series. Dated Aug. 29, 1944. Due Mar. 8, 1945.

Port of New York Authority, N. Y.

Bond Offering—The Port of New York Authority will issue \$17,671,000 par value of its general and refunding bonds, Eighth Series, due 1974 and said bonds will be offered for sale at 11 a.m. on Tuesday morning, Aug. 15. The proceeds of the sale are to be applied toward the purchase for redemption of a like amount of the Authority's general and refunding bonds, Sixth Series, 3%, due 1975, first callable Dec. 1, 1945 at 103. The difference between the agreed purchase price of the 3s of 1975 and the amount received from the new issue, if any, will be provided from general reserve fund monies. Frank C. Ferguson, Chairman, after a meeting of the Board of Commissioners, said that the bidders will be allowed to name the coupon rate not to exceed 2%.

NORTH CAROLINA

Charlotte, N. C.

To Issue Bonds—R. W. Flack, City Manager, reported recently that an issue of \$25,000 municipal cemetery purchase bonds will be issued in the near future.

Concord, N. C.

Bond Offering—W. E. Easterling, Secretary Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EWT) on Aug. 15, for the purchase of \$40,000 not to exceed 6% interest coupon bonds, as follows:

\$8,000 streets bonds. Due \$2,000 Aug. 1, 1946 to 1949.

32,000 street improvement bonds. Due Aug. 1, as follows: \$2,000 in 1946 to 1949, and \$4,000 in 1950 to 1955.

Dated Aug. 1, 1944. Denomination \$1,000. A separate bid for each issue (not less than par and accrued interest) is required. Bidders are requested to name the interest rate or rates, in multiples of 1/4 of 1%; each bid may name one rate for part of the bonds of either issue (having the earliest maturities) and another rate for the balance, but no bid may name more than two rates for either issue, and each bidder must specify in his bid the amount of the bonds of each rate. The bonds will be awarded to the bidder offering to purchase the bonds at the lowest interest cost to the City, such cost to be determined by deducting the total amount of the premium bid from the aggregate amount of interest upon all of the bonds until their respective maturities. Principal and interest payable in New York. Registerable as to principal only; delivery on or about Aug. 30, 1944, at place of purchaser's choice. Bids to be on forms furnished by the above Secretary. The approving opinion of Masslich & Mitchell, of New York, will be furnished. In the event that prior to the delivery of the bonds the income received by private holders from bonds of the same type and character shall be taxable by the terms of any Federal income tax law, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds and in such case the deposit accompanying his bid will be returned. Enclose a certified check for \$800, payable to the State Treasurer.

Winston-Salem, N. C.

To Refund \$198,000 Bonds—The city will pay off \$463,000 in cash and refund \$198,000 of bonds maturing in the fiscal year which began June 30. Operating budget for the period is \$3,629,688.16,

while the tax rate is \$17 per \$1,000, an increase of 20 cents over the earlier levy.

OHIO

Alliance, Ohio

Bond Call—Harry D. Wilcoxson, City Treasurer, calls for payment on Oct. 1, 1944 at par and accrued interest \$46,800 5% deficiency bonds Nos. 142 to 187 for \$1,000 each, and Nos. 188 to 800, part of an issue of \$234,000, dated Oct. 1, 1935, maturing Oct. 1, 1945, optional Oct. 1, 1944. The bonds called should be presented for payment with all unexpired interest coupons attached at the City Treasurer's office. Interest ceases on date called.

Bay Village, Ohio

Bond Offering—Glenn L. Gan-yard, Village Clerk, will receive sealed bids until noon on Aug. 12 for the purchase of \$41,000 2% refunding, Series A, bonds. Dated Sept. 1, 1944. Denomination \$1,000 and \$500. Due Oct. 1, as follows: \$5,000 in 1945 to 1950, and \$5,500 in 1951 and 1952. Bidders may bid for a different rate of interest in a multiple of 1/4 of 1%. Principal and interest payable at the First National Bank, Rocky River. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished at the purchaser's expense. Enclose a certified check for 1% of the bonds bid for.

Beachwood, Ohio

Bond Tenders Invited—Benjamin C. Bourne, Village Clerk, will receive sealed tenders of refunding bonds, dated July 1, 1940, until noon on Aug. 10. The Sinking Fund has accumulated more than \$5,000 over and above the interest requirements for the next six months. Each tender shall state the issue and serial number of each bond tendered and the price which will be accepted. The Village reserves the right to reject all tenders, or, if insufficient tenders are received to exhaust said funds, to reject the same and re-advertise in the manner provided by the ordinances of the Village and by law.

Cincinnati, Ohio

Bond Offering—Arnold E. Majewsky, Secretary Sinking Fund Trustees, will receive sealed bids until noon on Aug. 24 for the purchase of \$1,675,000 City bonds held in the investment account of the Sinking Fund of the City.

Bonds Authorized—The City Council recently passed an ordinance calling for an issue of \$17,000 2 1/2% street extension bonds. Dated July 1, 1944. Due \$1,000 Sept. 1, 1945 to 1961.

Coal Township School District (P. O. Coalton), Ohio

Bond Election—The probable date of election to submit to the voters an issue of \$40,000 construction bonds has been set for Aug. 15.

Delaware, Ohio

Bond Election Planned—Robert E. King, City Auditor, reports that the City Council has passed a resolution and other preliminary legislation, placing the questions on the ballot at the November election, of voting an issue of river improvement and airport bonds.

Elyria, Ohio

Bond Sale Details—In connection with the same of the \$71,000 water works improvement bonds to the Sinking Fund Trustees, report of which appeared in v. 159, p. 2463, E. J. Alheit, City Auditor, now reports that the bonds were sold as 1 1/4s, at a price of par, and mature Feb. 1, as follows: \$14,000 in 1952, \$15,000 in 1953 to 1955, and \$12,000 in 1956.

Fairview, Ohio

Bond Offering—Raymond N. Heege, Village Clerk, will receive sealed bids until noon on Aug. 14 for the purchase of \$15,000 3% fire apparatus equipment and construction bonds. Dated Aug. 1, 1944. Due Oct. 1, as follows: \$1,000 in 1946, \$2,000 in 1947, \$1,000 in

1948, \$2,000 in 1949, \$1,000 in 1950, \$2,000 in 1951, \$1,000 in 1952, \$2,000 in 1953, \$1,000 in 1954, and \$2,000 in 1955. Bidders may bid for a different rate of interest in a multiple of $\frac{1}{4}$ of 1%. Enclose a certified check for 1% of the bonds to be sold, payable to the Village.

Girard, Ohio

Bonds Sold—It is officially advised that the \$4,600 street sweeper bonds, mentioned in v. 159, p. 2246, have been sold to the Sinking Fund Trustees at par.

Jackson Township School District (P. O. Jackson), Ohio

Bond Election—At the November election an issue of \$25,000 bonds for the centralization of 8 schools will be placed on the ballot.

Newark, Ohio

Bond Sale—The \$190,000 water works improvement bonds offered for sale on July 29—v. 160, p. 375—were awarded to Halsey, Stuart & Co., as 1s, at a price of 100.704, a basis of about 0.86%. Dated Aug. 1, 1944. Denomination \$1,000. Due \$19,000 Oct. 1, 1945 to 1954. The next highest bidder was Braun, Bosworth & Co., Inc., for 1s, at a price of 100.34.

Norwood, Ohio

Bond Issuance Considered—The Village Council recently considered issuing the following bonds aggregating \$12,500:

\$10,000 viaduct bonds.
2,500 municipal garage bonds.

Ohio (State of)

High Grade Municipals In Demand—J. A. White & Co., Cincinnati, reported on Aug. 2 as follows:

Demand for Ohio municipal bonds continues to be for higher grade names and our index of the yield for 10 high grade Ohios declined again during the past week to 1.13%, a new high for this index. (The yield moves inversely with the price.) Second grade bonds still fail to share in this demand and our index of the yield on 10 lower grade Ohios remains unchanged at 1.48%. The combined index for the 20 bonds also is unchanged at 1.31%.

The spread between the high grade and the lower grade bonds thus widened further to .35% in yield. This spread is now wider than it has been since December, 1943.

Shaker Heights City School Dist., Ohio

Bond Sale—The \$67,000 refunding bonds offered for sale on Aug. 1—v. 160, p. 375—were awarded to Fox, Reusch & Co., of Cincinnati, Lawrence Cook & Co., of Cleveland, and William C. Seufferle & Co., of Cincinnati, as 1s, paying a price of 100.022, a basis of about 0.996%. Dated Aug. 1, 1944. Denomination \$1,000. Due Oct. 1, as follows: \$7,000 in 1945, \$8,000 in 1946, \$7,000 in 1947, \$8,000 in 1948, \$7,000 in 1949, \$8,000 in 1950, \$7,000 in 1951, \$8,000 in 1952, and \$7,000 in 1953. The next highest bidder was: Ryan, Sutherland & Co., for 1 $\frac{1}{4}$ s, at a price of 100.67.

West Union, Ohio

Bond Sale Details—In connection with the sale of the \$5,000 water works improvement bonds to Fox, Reusch & Co., of Cincinnati, as 1 $\frac{3}{4}$ s, at a price of 100.606, a basis of 1.64%, Mary Greenlee, Village Clerk, now sends the following list of other bidders: J. A. White & Co., for 2 $\frac{1}{4}$ s, at a price of 100.32, and the National Bank of Adams County, West Union, for 2 $\frac{1}{2}$ s, at a price of 100.20.

OKLAHOMA

Garber, Okla.

Bond Sale—The \$14,000 water extension refunding bonds offered for sale on July 27 have been sold. Dated Feb. 1, 1944. Denomination \$1,000. Due \$2,000 Feb. 1, 1949 to 1955.

Lawton, Okla.

Plans Bond Election—The City Council recently voted to call an election at the earliest possible date to submit to the voters an issue of \$595,000 airport site purchase and construction bonds. The airport will not be constructed until war conditions are alleviated.

Nichols Hills, Okla.

Bond Sale—It is officially advised that C. Edgar Honnold, of Oklahoma City has purchased at par, \$34,000 3% refunding bonds. Due in 1954.

OREGON

Jefferson County Graded School District No. 9 (P. O. Madras), Ore.

Bond Sale—The \$20,000 school bonds offered for sale on July 27—v. 160, p. 375—were awarded to Dougherty, Cole & Co., of Portland. Dated Aug. 1, 1944. Due \$2,000 Aug. 1, 1945 to 1954, optional on or after Aug. 1, 1949. The next highest bidder was First National Bank, Madras.

PENNSYLVANIA

Coatesville, Pa.

Bonds Unsold—In connection with the \$150,000 water system bonds voted at the November election in 1943, F. P. Pennegan, City Clerk, reports that no action has been taken as yet regarding the disposition of the bonds.

Hopewell Township School District (P. O. Aliquippa, R.F.D. No. 2), Pa.

Bond Offering—R. M. Williams, District Secretary, will receive sealed bids until 8 p.m. on Aug. 11 for the purchase of \$24,000 not to exceed 2 $\frac{1}{2}$ % interest school bonds. Dated Aug. 1, 1944. Denomination \$1,000. Due \$2,000 Aug. 1, 1945 to 1956. Rate of interest to be in multiples of $\frac{1}{4}$ of 1%, and must be uniform for the entire issue. The sale of the bonds is subject to the approval of the proceedings by the Department of Internal Affairs. Enclose a certified check for \$500, payable to the District Treasurer.

SOUTH CAROLINA

Charleston County (P. O. Charleston), S. C.

Bond Call—E. H. Robertson, Chairman County Board of Commissioners, calls for payment, on Sept. 1, 1944 at the Chase National Bank, New York City, at par and accrued interest to said date, and a premium of 5% of the face amount thereof, all bonds of the issue of \$4,400,000 3 $\frac{1}{2}$ % bridge revenue bonds dated Sept. 1, 1941. All bonds presented for payment must have Sept. 1, 1944, and subsequent coupons to their respective maturities attached. Bonds that have been registered shall be presented properly endorsed with signatures of the registered owners duly authenticated to the satisfaction of paying agent. Interest ceases on date called.

Original Issue Refinanced—The Charleston (S. C.) "Post" of July 27 reported the following:

The Charleston county board of commissioners this morning took action refinancing the \$4,400,000 bond issue on the Cooper River bridge at a lower interest rate and with a reduced call premium.

The board entered a contract with John Nuveen & Co., of Chicago, and their local associates, Frost, Read & Co., Charleston, to sell the new issue, amounting to \$4,150,000, on the basis of an average rate of interest at 2.4364%, the bonds to mature in 20 years. The present bonds bear interest at 3.5% and carry a call premium of 5% for the entire issue. On Sept. 1, of this year, \$250,000 in outstanding bonds will be retired, leaving \$4,150,000 outstanding.

State Senator O. T. Wallace, called in before action was taken, said the refinancing would help with the ultimate freeing of the bridge by the state highway department, and would favorably affect the bill now pending in the general assembly authorizing the

highway department to take over the bridge.

The issue is to be retired in annual payments, as follows: \$100,000 annually up to 1951; \$150,000 annually from 1951 to 1956, and \$200,000 annually thereafter.

In addition, the agreement provides for the calling of the remaining bonds, beginning March, 1947, in varying amounts, so that the entire issue will be retired by Sept. 1, 1964.

Mr. Cosgrove said that the estimated savings in debt service charges over the life of the refunding issue, as compared with the present bonds, will amount to \$1,882,625 up to maturity.

He said the board had called in Senator Wallace for his opinion on how the action would affect the bill now pending in the general assembly authorizing the state highway department to take over the bridge property not later than Sept. 1, 1946, at which time the outstanding bonds will be reduced to considerably less than \$4,000,000.

Senator Wallace said that the low call premium of 1% would mean that if the bonds were called, the county would have incurred no additional cost and that he believed the low interest rate would be attractive to the state highway department.

Senator Wallace also stated that, in his opinion, the refinancing will help with the ultimate freeing of the bridge by the state legislature as "we can now show the members that we have paid off \$250,000 of the bond issue and reduced the present indebtedness to \$4,150,000."

"We also have paid the 5% call premium totaling \$220,000, which the state will not have to pay out of any surplus fund the bridge has on hand. This will make it much easier for the members of the legislature to understand," the senator stated.

"If the state pays up these bonds in full, it will cost them 1% to do so, but we have secured a nice reduction in rate of interest on the new bonds. The state can just pay them off each year as they mature and save 1%, as the new interest is probably as low as the state could borrow for by September, 1946."

"The county board of commissioners has done this work for the state, and now the state can just assume the bonds and pay them off annually as they are paying off the Folly Beach bonds."

Liberty, S. C.

Bond Sale—McAlister, Smith & Pate of Greenville, purchased recently \$40,000 3 $\frac{1}{2}$ % sewer refunding bonds. Dated May 1, 1944. Denomination \$1,000. Due \$4,000 May 1, 1945 to 1954. Principal and interest payable at the National City Bank, New York. Legality approved by Huger Sinkler, of Charleston.

TEXAS

Cotulla, Texas

Bond Call—Frances Keithly, City Treasurer, reports that \$8,000 5% water works bonds, being all bonds outstanding of an original issue of \$14,000, are called for payment on Sept. 1, 1944. Dated Sept. 1, 1914. Said bonds are to be presented for redemption at the Stockmen's National Bank, Cotulla. Interest ceases on date called.

Houston, Texas

Bond Issuance Authorized—W. H. Maunsell, City Controller, reports that the City Council recently authorized the issuance of the following bonds aggregating \$570,000:

\$400,000 storm sewer bonds.
100,000 general improvement bonds.
70,000 park bonds.

Knox County (P. O. Knoxville), Tenn.

Bond Sale—The \$30,000 memorial bonds offered for sale on July 28—v. 160, p. 278—were awarded to J. C. Bradford & Co., of Nashville, as 1.65s, paying a

price of 100.104, a basis of about 1.64%. Dated Aug. 1, 1944. Denomination \$1,000. Due on July 1, 1964. The next highest bidder was: Davidson & Co., for 1.70s.

Mabank, Texas

Bond Call—L. L. Dellis, City Treasurer, calls for payment on Aug. 20, 1944 at par and accrued interest, 4%, 4 $\frac{1}{4}$ % and 4 $\frac{1}{2}$ % refunding, Series of 1940, bonds to the amount of \$56,500, dated Feb. 20, 1940, maturing Feb. 20, as follows: \$1,000 in 1945, \$500 in 1946, \$2,000 in 1947, \$1,000 in 1948, \$1,500 in 1949 to 1951, \$2,000 in 1952, \$1,500 in 1953, \$2,000 in 1954, \$2,500 in 1955 to 1958, \$3,000 in 1959, \$2,000 in 1960, \$2,500 in 1961, \$3,000 in 1962 and 1963, \$3,500 in 1964 to 1967, and \$4,500 in 1968. These bonds are part of an authorized issue of \$67,500.

The bonds are optional on any interest payment date at par value plus accrued interest, provided 30 days' notice in writing is given to the place of payment prior to redemption date.

Said bonds shall be presented for payment at the First National Bank, Dallas.

Wake, Texas

Bond Sale—Rauscher, Pierce & Co., of Dallas, purchased recently the following 4% bonds aggregating \$190,000:

\$50,000 Water Works and Sanitary Sewer System Revenue bonds. Due June 10, as follows: \$1,000 in 1946, \$2,000 in 1947 to 1955, \$3,000 in 1956 to 1962, and \$5,000 in 1963 and 1964.

30,000 Light and Power System Revenue bonds. Due June 10, as follows: \$1,000 in 1946 to 1955, \$2,000 in 1956 to 1962, and \$3,000 in 1963 and 1964.

30,000 Sanitary Sewer System bonds. Due \$1,000 June 10, 1945 to 1974.

40,000 Water Works System bonds. Due June 10, as follows: \$1,000 in 1945 to 1954, \$2,000 in 1955, \$1,000 in 1956, \$2,000 in 1957, \$1,000 in 1958, \$2,000 in 1959, \$1,000 in 1960, \$2,000 in 1961, \$1,000 in 1962, \$2,000 in 1963, \$1,000 in 1964, \$2,000 in 1965, \$1,000 in 1966, \$2,000 in 1967, \$1,000 in 1968, \$2,000 in 1969, \$1,000 in 1970, \$2,000 in 1971, \$1,000 in 1972, \$2,000 in 1973, and \$1,000 in 1974.

40,000 Light and Power System bonds. Due June 10, as follows: \$1,000 in 1945 to 1955, \$2,000 in 1956, \$1,000 in 1957, \$2,000 in 1958, \$1,000 in 1959, \$2,000 in 1960, \$1,000 in 1961, \$2,000 in 1962, \$1,000 in 1963, \$2,000 in 1964, \$1,000 in 1965, \$2,000 in 1966, \$1,000 in 1967, \$2,000 in 1968, \$1,000 in 1969, \$2,000 in 1970, \$1,000 in 1971, \$2,000 in 1972, \$1,000 in 1973, and \$2,000 in 1974.

Dated June 10, 1944. Legality approved by John D. McCall, of Dallas.

VIRGINIA

Lynchburg, Va.

Bond Offering—Karl V. Ogden, Chief Clerk, will receive sealed bids until Aug. 29 for the purchase of \$450,000 funding and public improvement bonds.

WASHINGTON

Cascade Irrigation District (P. O. Ellensburg), Wash.

Bond Sale Details—In connection with the sale of the \$592,000 refunding bonds to Conrad, Bruce & Co., of Seattle, as 3s, at 96.50, report of which appeared in v. 159, p. 1912, Leonard F. Burrage, Secretary-Treasurer, now reports that the bonds are dated July 1, 1944, and mature as follows: \$5,000 Jan. and \$4,000 July 1, 1945, \$5,000 Jan. and July 1, 1946, \$6,000 Jan. and \$5,000 July 1, 1947 and 1948, \$6,000 Jan. and July 1, 1949, \$7,000 Jan. and \$6,000 July 1, 1950 and 1951, \$7,000 Jan. and July 1, 1952, \$8,000 Jan. and \$7,000 July 1, 1953 and 1954, \$9,000 Jan. and \$8,000 July 1, 1955, \$9,000 Jan. and July 1, 1956, \$9,000 Jan. and \$10,000 July 1, 1957, \$10,000 Jan.

and July 1, 1958, \$10,000 Jan. and \$11,000 July 1, 1959, \$11,000 Jan. and July 1, 1960, \$12,000 Jan. and \$13,000 July 1, 1962, \$13,000 Jan. and \$14,000 July 1, 1963, \$14,000 Jan. and July 1, 1964, \$15,000 Jan. and July 1, 1965, \$16,000 Jan. and July 1, 1966, \$17,000 Jan. and \$18,000 July 1, 1967, \$17,000 Jan. and \$18,000 July 1, 1968, \$19,000 Jan. and July 1, 1969, \$20,000 Jan. and \$21,000 July 1, 1970, and \$21,000 Jan. and \$16,000 July 1, 1971. Net income basis of about 3.28%.

Shamania County Public Utility District No. 1, Wash.

Bond Call—The district is calling for redemption on Sept. 1, 1944, all of its outstanding bonds, except those maturing and being paid on Aug. 1, 1944, as follows:

Serial Electric Revenue Bonds Series A, of said District, dated Aug. 1, 1939, denomination \$1,000, bearing interest at 4 $\frac{1}{2}$ % per annum, due serially on Aug. 1 of each of the years 1945 to 1959, inclusive, and numbered 13 to 79 inclusive.

Serial Electric Revenue Bonds, 1942, of said District, dated Feb. 1, 1942, denomination \$1,000, bearing interest at 4 $\frac{1}{4}$ % per annum, due serially on Aug. 1 of each of the years 1945 to 1967, inclusive, and numbered 5 to 141, inclusive.

Holders of the aforesaid bonds are notified to present the same at either of the places of payment specified in said bonds on Sept. 1, 1944, for redemption at the respective redemption price with respect to each such bond as is set forth on the face thereof and are further notified that interest will cease to accrue on said bonds after the date so fixed for redemption.

Wahkiakum County Public Utility District (P. O. Cathlamet), Wash.

Bond Sale—The First National Bank of Portland and Associates, purchased recently an issue of \$127,000 revenue refunding bonds. Due in 1 to 15 years.

Washington Toll Bridge Authority (P. O. Olympia), Wash.

Bond Call—J. W. Hoover, Secretary of the Authority, reports that all outstanding revenue bonds Nos. 741 to 5900 in the total principal amount of \$5,160,000, dated Sept. 1, 1940, in denomination of \$1,000 each, are called for payment on Sept. 1, 1944. Holders of said bonds are notified to present them at one of the places of payment designated therein as of date called, for redemption on terms as specified in the respective bonds. Interest ceases on date called.

WISCONSIN

Wisconsin (State of)

Cities Debt 13% Below 1940 Level

The Wisconsin Taxpayers Association reports that the average city in the State had 13% less indebtedness and 34% more cash on hand at the close of 1943 than was the case at the end of 1940. According to the survey, outstanding indebtedness had been cut from \$31,438,252 to \$27,222,773, and the interest requirements were lowered to \$1,094,648 in 1943 from \$1,362,257 in 1940, a drop of about 20%.

Noting that the cities had invested large cash balances in 1943 in United States Government notes and bonds, the survey cited three advantages of this policy:

The municipality gets a higher interest rate than it would if the money were deposited in banks; city helps fill local war bond quotas; and, by not leaving the cash on deposit in banks, certain State insurance charges are avoided.

The alliance stated that those cities which are accumulating reserves can use the funds to help reduce property taxes in the future, but warned that today's deferred maintenance, postponed construction and minimum relief costs, coupled with possible declines in normal income tax collections at the end of the war, may mean higher property taxes in the future.